



ANNUAL REPORT

2001





## VISION

Thailand's leading financial institution that grows alongside the Thai economy to provide quality financial services designed to meet customers' highest satisfaction.

## MISSION

- To develop its operational system, information system and human resources;
- To respond to the financial needs of every segment of customers;
- To serve as the intermediary in providing customers in both the public and private sectors with the convenience of financial management services;
- To operate the Bank based on the principles of good corporate governance and transparency;
- To achieve sustainable benefits for customers as well as shareholders and employees.



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## Financial Highlights

	Consolidated			Krung Thai Bank		
	2001	2000	1999	2001	2000	1999
<b>Financial Figures (Million Baht)</b>						
Total Assets	<b>976,740.9</b>	990,019.7	992,714.7	<b>976,468.3</b>	989,606.6	992,668.3
Loans	<b>671,272.8</b>	696,380.3	709,175.6	<b>671,279.8</b>	696,446.1	709,305.1
Total liabilities	<b>913,253.9</b>	924,458.3	891,586.3	<b>912,981.7</b>	924,045.7	891,550.9
Deposits	<b>866,645.6</b>	843,792.7	801,798.2	<b>866,955.2</b>	844,057.1	802,101.8
Borrowings	<b>21.2</b>	12,771.0	21,040.7	<b>1.2</b>	12,733.8	20,929.1
Shareholders' equity	<b>63,487.0</b>	65,561.4	101,128.4	<b>63,486.6</b>	65,561.0	101,117.5
Total income	<b>45,536.8</b>	46,468.7	56,083.0	<b>44,032.8</b>	45,322.9	55,113.0
Total expenses	<b>40,150.9</b>	47,559.6	63,652.2	<b>38,681.9</b>	46,471.8	62,666.1
Bad debt and doubtful accounts and loss of debt restructuring	<b>9,766.5</b>	27,790.3	84,383.6	<b>9,766.5</b>	27,790.3	84,383.6
Net profit (loss)	<b>(4,415.6)</b>	76,260.8	(91,972.4)	<b>(4,415.6)</b>	76,260.8	(91,936.7)
Earnings (loss) per share (Baht)	<b>(0.36)</b>	3.93	(6.07)	<b>(0.36)</b>	3.93	(6.07)
Book value per share (Baht)	-	-	-	<b>5.68</b>	5.86	4.60
<b>Financial Ratios (%)</b>						
Net profit (loss) to total income	<b>(9.70)</b>	164.11	(163.99)	<b>(10.03)</b>	168.26	(166.81)
Debt to equity (times)	<b>14.38</b>	14.10	8.82	<b>14.38</b>	14.09	8.82
Return on average assets	<b>(0.45)</b>	7.69	-	<b>(0.45)</b>	7.69	(8.93)
Return on average equity	<b>(6.84)</b>	91.50	-	<b>(6.84)</b>	91.51	(99.61)
Capital fund to risk assets	-	-	-	<b>15.67</b>	19.21	15.04

Given our large capital base,  
We help drive the market,  
Stimulate the country's economy  
By funding major projects initiated  
By the public and private sectors.

Driving the **country's economic system**

We help enhance the stability  
Of the capital and money markets,  
Boosting the confidence  
Of both domestic and foreign investors.





## Economy



## Message from the Chairman and President



Krung Thai Bank Pcl. underwent many important changes in 2001. It emerged much stronger in terms of financial condition after the transfer of its substandard assets to Sukhumvit Asset Management Co., Ltd. (SAM). This made it possible for the Bank to play a leading role amongst financial institutions in extending new loans. Organizational and management changes were made to prepare the Bank for the economic conditions of 2002, grow its assets and improve its strength and competitiveness.

Given a more secure financial position, the Bank was able to take the lead in injecting credit into the system with emphasis on consumers with high-growth potentials. At the same time, the Bank cooperated with government agencies to stimulate the nation's major business sectors by making loans to small- and medium-sized enterprises (SMEs) and creating new markets at the community level. Total loans amounted to Baht 418,723 million (excluding the SAM promissory notes), an increase of 7.6% from the year before. In addition, the Bank transferred non-performing loans (NPLs) worth Baht 16,182 million to the Thai Asset Management Corporation (TAMC), equivalent to 1.7% of total assets.

For the year ending December 2001, the Bank recorded a profit of Baht 5,326 million before special items and provisioning for bad debt and doubtful accounts. However, after taking into account provisioning for bad debt and doubtful accounts, which rose by Baht 9,766 million, the Bank reported a net loss of Baht 4.4 billion in its net operating results. Total assets in 2001 were Baht 976,510 million, down 1.3% from the year before, thanks to a major event in the third quarter of 2001 when the value of SAM promissory notes was adjusted from Baht 321,252 million to Baht 281,763 million, representing a decline of Baht 39,489 million. Meanwhile, loans (excluding the SAM promissory notes) rose by Baht 29,549 million from the year before. Total deposits amounted to Baht 866,955 million, or a 2.7% increase compared to the year before.

Krung Thai Bank in 2002 positions itself as a **financial institution that stands by the side of the Thai public for a secure and sustainable economy from the grassroots to the community level through to the national level**. Accordingly, it is poised to bring stability and preparedness to its operation to secure business growth. Guided by such positioning, the Bank will do its utmost in carrying out its duty in support of the nation's economic recovery. At the same time, it will endeavor to raise its competitiveness and to prepare for a share distribution exercise planned for the fourth quarter of 2002. To this end, the Bank undertook a major organizational restructuring which would allow it to **continually grow its assets, revenue streams, as well as reducing operating cost**.

Under **the new organizational structure**, the Bank hopes to achieve management clarity and efficiency. The eight Business Groups under the old organizational structure were replaced by 13 Business Groups to enable distribution of roles and responsibilities. It gives employees the opportunity to demonstrate their potential, take pride in their work, achieve career advancement and this, in the end, results in a more successful organization overall.

The principal Business Groups focus their attention on **growing the Bank's assets** from opportunities in the public and private sectors either on its own or in partnership with other business operators. An example of how this focus is worked out can be seen in the establishment of the open-end Thai Opportunity Fund for



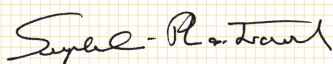
investment in companies that will result positively on economic growth. In addition to these activities, the Special Projects Group was established with the objective of overseeing projects initiated by the Bank as a means to expand its business channels and to support the government's policies. In particular, such policies as SMEs will continue to be treated as important. Likewise, services will be provided to special groups of customers such as those under the community bank and Islamic bank .

Meanwhile, the Substandard Debts Management Group, a new device, was set up to ensure that the Bank's interests could be duly protected. It will also transform the Bank's non-performing assets into cash by expediting the sale process and quickly creating added value for the Bank.

The Bank in 2002 will have in place a policy to effectively **reduce its operating costs**. Expenses will be controlled to meet existing objectives while competitiveness will be enhanced. Head offices that are sited in different locations will be brought together under one roof; redundant branches will be merged and emphasis will be given to the core banking business to ensure that costs are in line with customers' demands. The Bank will reduce its shareholdings in subsidiaries. Branch reengineering will continue and the information technology and operating system as well as flows of information will be developed to achieve greater efficiencies and enable the Bank to function smoothly and efficiently, capable of adjusting rapidly to constantly changing conditions. Priority will be given to risk management in order to reduce the chances of operational losses. These accomplishments will help the Bank become **a leading financial institution that grows side by side with the Thai economy and wins customers' confidence in its quality-standard financial services designed to meet their highest satisfaction**.

Krung Thai Bank realizes that employees form the **human resources** that are vital to its operation. Therefore, it will diligently and promptly advance the quality and capabilities of its human resources, giving emphasis to skills training and enhanced knowledge at all levels. Human resources development system will be improved further to raise employees' efficiency, boost morale and advance their career paths. These initiatives were so designed to ensure that the Bank, based on the principles of good corporate governance and transparency to achieve sustainable benefits for customers as well as shareholders and employees, meets its ultimate objective of responding to customers' financial needs, including the availability of convenient financial management services, required by customers both in the public and private sectors.

The Board of Directors wishes to take this opportunity to thank our shareholders, customers, investors, and the general public for their support throughout the past year. We also extend our appreciation to our employees at all levels for their dedicated performance. And in our bid to move forward in 2002, we hope to receive their continued support.



**(Mr. Supachai Phisitvanich)**

Chairman of the Board of Directors



**(Mr. Viroj Nualkhair)**

President

## Report of the Board of Directors

The Board of Directors of Krung Thai Bank Public Company Limited has a dual status of a board of a state enterprise and a listed company on the Stock Exchange of Thailand. All the Directors thus realize that, in carrying out their tasks, they have to be suitably qualified for such a dual status according to the required standards. This includes their roles, duties and responsibilities in accordance with the Code of Best Practice for Directors of Listed Companies as stipulated by the Stock Exchange of Thailand.

The Board of Directors has continuously formulated the Bank's operational policies and directives and supervised the Management to ensure efficient and effective operations in line with its objectives. This has been achieved by the constant monitoring of the Bank's operations through regular meetings and the formulation of policies that are consistent with the fast changing conditions. For example, the Board is overseeing the restructuring of the Bank's work units, public relations activities, advertising and all communication materials related to Bank's image. It also keeps the public informed of its operational direction, playing the leading role in supporting policies to strengthen the economic system, supporting community businesses as well as those at all levels, and establishing an Islamic bank, among others.

The Audit Committee has full independence from the Board of Directors in order to ensure the existence of a strict and transparent internal control system and for corporate governance to function in accordance with established policies.

The Bank's policies on news and information are consistent with the rules and regulations of the Stock Exchange of Thailand and the Securities and Exchange Commission. The Board of Directors has set strict guidelines on the disclosure of information that may have an impact on the price of the company's shares. These policies guarantee that there is fair and equal transparency of information disclosed, especially matters relating to acquisitions and disposals of assets, related-party transactions, disclosure of information on financial statements, reports on financial positions and operational performance as well as reports on shareholdings. In addition, when Directors or Executives trade in the Bank's securities, they are required to report the transactions to the Securities and Exchange Commission and to the Board of Directors. Should executives make use of inside information for personal gains, they shall be punished with the full accordance of the law.

The Board of Directors, and Executives of the Bank consider it very important that the operation of the Bank place emphasis on clarity and transparency. The Board is also determined to develop the Bank into a leading and secure Thai financial institution and to create added economic value that maximizes business returns to the Bank and enhances shareholder's wealth.

## Internal Control

The Bank has attached importance to the requirement of having its internal control system as a mechanism to enable it to operate properly in accordance with the formulated strategies and policies. It has thus focused on internal control by assigning the task to the Audit Committee to take the following responsibilities :

1. Set up an effective internal control system in line with the standards set by the Committee of Sponsoring Organization of the Treadway Commission, and arrange for an effectiveness assessment of internal control system by making an annual assessment of the entire system.
2. Examine or review the internal control with the Executive Vice President, Manager of the Office of Internal Audit to assess the level of efficiency and effectiveness of the Bank's overall operation.
3. Supervise the Bank's operation to ensure compliance with laws, rules and regulations enforced by government authorities or regulators.

Regarding its operational guidelines, joint discussions are held between the Audit Committee and with the Office of Internal Audit. Details of information together with recommendations or solutions to problems that may have arisen will be presented to the Board of Directors as part of the agenda of the Board's monthly meeting for its consideration. This is to enable the Management to take proper and adequate corrective actions in line with the changing situations. The Bank will continuously place emphasis on these operational guidelines as its standards of operation in the future.

## Board of Directors, as at March 14, 2002

1.	Mr. Suphachai	Phisitvanich	Chairman
2.	Mr. Suparut	Kawatkul	Vice Chairman
3.	Mr. Viroj	Nualkhair	President
4.	Mr. Machima	Kunjara Na Ayudhya	Director
5.	Mr. Chainarong	Indharameesup	Director
6.	Lt. Suchai	Jaovisidha	Director
7.	Mr. Uttama	Savanayana	Director
8.	Mr. Supat	Tansathitikorn	Director
9.	Mr. Kamolchai	Pattarodom	Director
10.	Mr. Anucha	Chintakanond	Director
11.	Mr. Supachai	Manusphaibool	Director
12.	Mr. Wichian	Wiriyaprasit	Director (Appointed on January 16, 2002)
13.	Mr. Somgiat	Sangsurane	Secretary to the Board of Directors
14.	Mr. Suchart	Dejittirut	Assistant Secretary to the Board of Directors

### Note : Directors leaving their office during 2001

1.	Mr. Sivavong	Changkasiri	Chairman (leaving upon completion of term of office, effective April 26, 2001)
2.	Ms. Chanthra	Achavanuntakul	Director (leaving upon completion of term of office, effective April 26, 2001)
3.	Mr. Prabhas	Sakunwadhna	Director (leaving upon completion of term of office, effective April 26, 2001)
4.	Mr. Smit	Tiemprasert	Director (leaving upon completion of term of office, effective April 26, 2001)
5.	Mr. Singh	Tangtatswas	Director (leaving position, effective June 1, 2001)
6.	Mr. Bodin	Asavanich	Director (resigning from office, effective January 1, 2002)

### Scope of the powers and duties of the Board

The powers and duties of the Board are set out in Article 35 of the Bank's Articles of Association, which states that: "All the Bank's businesses shall be under the power of the Board of Directors."

## Board of Executive Directors, as at March 14, 2002

- |    |                |                    |  |
|----|----------------|--------------------|--|
| 1. | Mr. Suphachai  | Phisitvanich       | Chairman of the Board of Executive Directors |
| 2. | Mr. Viroj      | Nualkhair          | Executive Director                           |
| 3. | Mr. Machima    | Kunjara Na Ayudhya | Executive Director                           |
| 4. | Mr. Chainarong | Indharameesup      | Executive Director                           |
| 5. | Lt. Suchai     | Jaovisidha         | Executive Director                           |
| 6. | Mr. Uttama     | Savanayana         | Executive Director                           |

Note : Executive Directors leaving their office during 2001

- |    |              |                |   |
|----|--------------|----------------|---|
| 1. | Ms. Chanthra | Achavanuntakul | Executive Director<br>(leaving upon completion of term of office, effective April 26, 2001) |
| 2. | Mr. Singh    | Tangtatswas    | Executive Director<br>(leaving position, effective June 1, 2001)                            |

## Scope of the powers and duties of the Executive Board of Directors

The Bank's Board has given the Executive Board of Directors the authority to consider the following matters:

1. Consider the approval of all business transactions within the authorities set forth by the Bank's Board.
2. Consider the approval of all types of credit as the Board sees fit.
3. Consider the approval of debt restructuring and the write-off as the Board sees fit.
4. Consider the approval of property matters  
(purchasing, hiring, renting, selling property, and selling leasehold).
5. Consider the approval of stocks, both those registered on the Stock Exchange of Thailand and those that are unlisted.
6. Consider the approval of hiring advisors and employees.
7. Consider the procedures and implementation as well as other policies in the Bank's operation to be put forward to the Bank's Board for further consideration.
8. Consider the implementation of tasks as assigned by the Bank's Board.

## Report of the Audit Committee

In 2001, the Board of Directors assigned the Audit Committee the responsibility of promoting the establishment of an efficient and effective internal control system, a risk management system, and an internal audit system for the Bank as a whole. Followings are the important elements.

1. The Audit Committee endeavored to foster greater awareness and acceptance of the good corporate governance practices used by the Bank, including a transparent management system, stringent internal control system and an efficient risk management system through a high level of co-operation and support from the Board of Directors and Executives.

2. The Audit Committee reviewed all financial statements together with external auditors from the State Audit Office on such important issues that may impact the credibility of financial reports. This was done prior to presentation to the Bank's Board of Directors and the Stock Exchange of Thailand. The Audit Committee also supervised the process of disclosure of the Bank's financial and operational information to ensure adequate truthfulness for the stakeholders.

3. The Audit Committee supported and approved the charter of the Office of Internal Audit and the Code of Ethics of internal auditors so that operational personnel at all levels understand the objectives, scope of authority and responsibilities of the Office of Internal Audit.

4. The Audit Committee worked to ensure that the Office of Internal Audit conducted its audits of various activities within the Bank efficiently and effectively, including those in its subsidiaries by assessing them on the same risk basis. Advanced information technology was also used to assist the auditing process.

5. The Audit Committee was in charge of ensuring that operations were conducted in accordance with the rules and regulations of all relevant government agencies and supervisory institutions (the Bank of Thailand). It also supervised the Office of Internal Audit on matters relating to the audits of work units and the Bank's branches so that operations were conducted in accordance with the notices and recommendations of the Bank of Thailand.

6. The Audit Committee supervised the Office of Internal Audit on audits of the branches in foreign countries to ensure that operations were conducted in compliance with the rules and regulations of those countries.

7. The Office of Internal Audit audited the Bank's subsidiary companies completely and made recommendations to correct any problem to Management.

8. The Audit Committee reviewed the Bank's compliance with policies, rules and regulations, cabinet's resolutions and laws related to banking, determining the conditions and stages for this process in a fair and transparent manner.

The Audit Committee is confident that its activities indicated above have contributed to fostering a good management system at Krung Thai Bank Public Company Limited that is in accordance with the principles of good corporate governance and that operations are transparent and can be audited. Moreover, the Audit Committee believes that the interests of all concerned parties have been protected, modern standards are used in the internal control system, and good risk management is in place.



**(Mr. Supat Tansathitkorn)**

Chairman of the Audit Committee

### **Audit Committee**, as at March 14, 2002

- |    |               |                |                                  |
|----|---------------|----------------|----------------------------------|
| 1. | Mr. Supat     | Tansathitikorn | Chairman of the Audit Committee  |
| 2. | Mr. Kamolchai | Pattarodom     | Director                         |
| 3. | Mr. Anucha    | Chintakanond   | Director                         |
| 4. | Mr. Sayan     | Satangmongkol  | Secretary to the Audit Committee |

Note : Mr. Suwan Damnernthong was relieved from his position of Secretary to the Audit Committee, effective February 12, 2002, as he was appointed to head another work group.

### **Scope of the powers and duties of the Audit Committee**

1. Ensure that the Bank reports its finances correctly and adequately.
2. Ensure that the Bank's internal control system and internal audit system are appropriate and effective.
3. Ensure that the Bank operates in accordance with the SET regulations, and in accordance with laws relating to banking.
4. Consider the selection, nomination of the Bank's auditors, and the remuneration given to these auditors.
5. Consider the disclosure of Bank information in the case of reports relating to one another and reports that might contain conflicts of interest, ensuring that the information given is complete and correct.
6. Report on the overseeing of the Audit Committee in the Bank's annual report, which must be certified by the chairperson of the Audit Committee.
7. Other procedures entrusted by the Bank's Board as approved by the Audit Committee.

## **Nominating Directors and Executive Officers**

The nomination of Directors on the Board is not done through the Nominating Committee, but rather via elections among shareholders. Board members whose terms have expired may be reelected to serve another term.

### **Appointment of Directors**

Appointments can be made in two cases, namely:

1. The appointment of new directors in place of those who have completed their term of office is made via election among shareholders at the shareholders' meeting. Those who have completed their term of office may be reelected for another term.

2. The appointment of new directors in place of those who left their post before completing their term of office. In such cases, no less than three-fourths of the remaining directors is required to nominate a candidate with the required qualifications and for whom there are no impediments to taking up the post. Such appointees are appointed only for the remaining tenure of the person they are replacing.

### **Rights of Shareholders in appointing Directors**

Directors are elected at shareholders' meeting based on the following criteria:

1. Each shareholder has one vote per share.
2. Each shareholder may exercise the votes as specified in clause 1 above to elect a single director or several directors, but cannot divide their votes in such a way as to give one person more votes than others.
3. Individuals receiving the highest votes are elected directors at the election held. If more than one person receives an equal number of votes, and this causes the number of people elected to be greater than the number of vacancies or the number of places coming up for election, the chairperson of the meeting shall cast the deciding vote.

Regarding the nomination of an executive to the Office of President, the Bank shall abide by the requirements of Standard Qualifications for Directors and Employees of State Enterprises Act (Volume 4), B.E. 2543 (2000). For high-ranking executives, the Bank has appointed a Nominating Committee to select the candidates whose knowledge and competence meet the requirements of each post.



## Executive Officers\*, as at March 14, 2002

1.	Mr. Viroj	Nualkhair	President
2.	Mr. Pongsathorn	Siriyodhin	First Senior Executive Vice President
3.	Mr. Sahas	Treetipbut	Senior Executive Vice President
4.	Mr. Suwit	Udomsab	Senior Executive Vice President
5.	Mr. Dusit	Tengniyom	Senior Executive Vice President
6.	Mr. Somanat	Chutima	Senior Executive Vice President
7.	Mr. Wanchai	Thanittiraporn	Senior Executive Vice President
8.	Mr. Narin	Darunaithorn	Senior Executive Vice President

Note : Executive officers leaving their office during 2001

1.	Mr. Singh	Tangtatswas	President (leaving position, effective June 1, 2001)
2.	Mr. Pairote	Varophas	Senior Executive Vice President (leaving position, effective June 1, 2001)

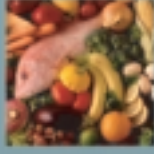
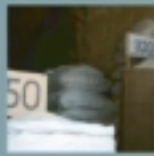
\* Executive officers according to definition of the Securities and Exchange Commission (SEC)

Being the lead bank in injecting loans into the system,  
We stimulate job creation and boost productivity,  
Enhancing the value of the country's economy.

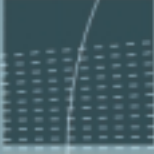
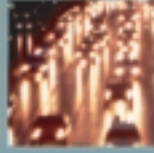
Feeding the **economic cycle**  
**Bringing stability** to every social level



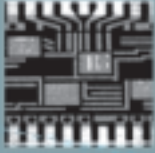
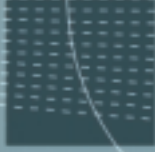
From grassroots to community through to the nation,  
For customers' and Krung Thai Bank's sustainable growth  
On the principle of risk management system.



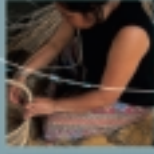
Community Bank Project



SMEs Loans



Housing Loans



Islamic Bank Project



## Explanation of Operating Results and Analysis of Financial Status

### Operating Results

#### Overall Operations

The Bank registered a net operating loss of Baht 4,415 million in 2001, compared to a net profit of Baht 76,261 million in 2000 due to the conversion of provisioning for doubtful debts worth Baht 108,000 million into income. Following the government's policy, Krung Thai Bank in 2000 transferred its substandard debts to Sukhumvit Asset Management Co., Ltd. (SAM) as a means to improve its financial condition. In 2001, the Bank increased its provisioning for bad debts and doubtful debts by Baht 9,766 million. However, if the results were examined on a pure operating basis before making provisioning for bad debts and doubtful accounts, the Bank would show a profit of Baht 5,351 million, an improvement over the previous year when the Bank registered an operating loss of Baht 1,149 million. Contributing to the improvement was the interest revenue received from SAM and lower cost of deposits. Significant items are as follows:

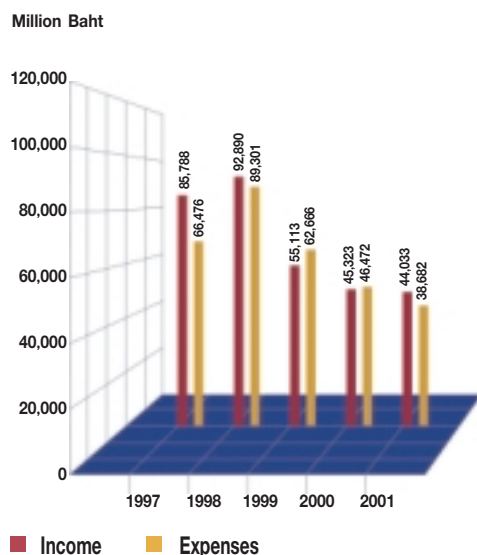
Significant Items Profit / Loss Statement	2001	2000	% Up (Down)	
	(Mil. Baht)	(Mil. Baht)	2001	2000
Total income	44,033	45,323	(2.9)	(17.8)
Interest and non-interest expenses	38,682	46,472	(16.8)	(25.8)
Profit (loss) before bad debt and doubtful accounts	5,351	(1,149)	565.7	84.8
Bad debt and doubtful accounts	9,766	27,790	(64.9)	(67.1)
Profit (loss) before income tax	(4,415)	(28,939)	84.7	68.5
Income converted provision	-	108,000	-	-
Income tax	-	2,800	-	-
<b>Net profit (loss)</b>	<b>(4,415)</b>	<b>76,261</b>	<b>(105.8)</b>	<b>182.9</b>

#### Net Interest and Dividend Income

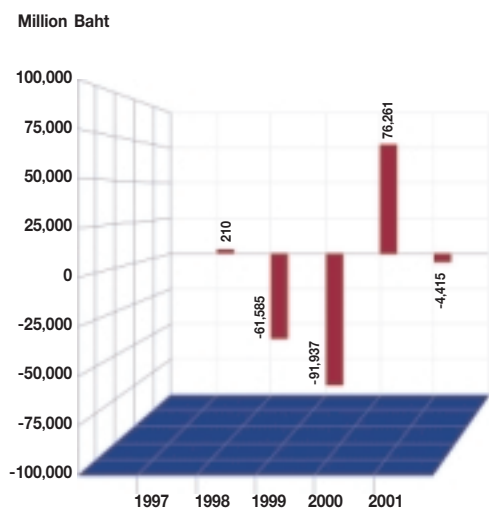
In 2001 interest and dividend income declined by 6.2% from the previous year due to the continuous decline in lending rates and the Bank's efforts to expand lending by using aggressive interest rate programs. A considerable amount of net loans were repaid which resulted in the Bank's increased credit outstanding towards the end of the year. The Bank managed its interest expenses in line with its credit, resulting in interest expenses dropping by 29.6%. This resulted in Baht 19,484 million in net interest and dividend income in 2001, an increase of Baht 5,789 million, or 42.3%. Interest and dividend income remained the principal source of income for the Bank amounting to 89.7% of total income, compared to 92.9% the previous year.

Interest and Dividend Income	2001	2000	% Up (Down)	
	(Mil. Baht)	(Mil. Baht)	2001	2000
Interest and dividend income	39,485	42,096	(6.2)	(13.3)
Interest expenses	20,001	28,401	(29.6)	(33.1)
Net interest and dividend income	19,484	13,695	42.3	125.7
Non-interest income	4,548	3,227	40.9	(50.8)
Interest and dividend income to total income (%)	89.7	92.9	-	-

### Income and Expenses



### Net Profit (Loss)



#### Non-Interest Income

Non-interest income excluding gain (loss) on investments and gain (loss) on equity amounted to Baht 5,878 million, an increase of 13.4% from the previous year. This was attributed to the 10.8% of fee and service income against the 2.2% increase a year earlier. Foreign exchange gains increased by 149.9% compared to a decrease of 154.2% in the previous year.

The Bank registered Baht 1,227 million in loss from its investments compared to a loss of Baht 2,136 million a year earlier as a result of additional provisioning for substandard bonds and other substandard investments.

Non-Interest Income	2001	2000	% Up (Down)	
	(Mil. Baht)	(Mil. Baht)	2001	2000
Fees and services	5,252	4,742	10.8	2.2
Gain (loss) on exchange	366	(733)	149.9	(154.2)
Other income	260	1,176	(77.9)	105.6
Total	5,878	5,185	13.4	(21.0)
Gain (loss) on investment	(1,227)	(2,136)	42.6	-
Gain (loss) on equity	(103)	178	(157.9)	-
<b>Total non-interest income</b>	<b>4,548</b>	<b>3,227</b>	<b>40.9</b>	<b>(50.8)</b>

#### Non-Interest Expenses

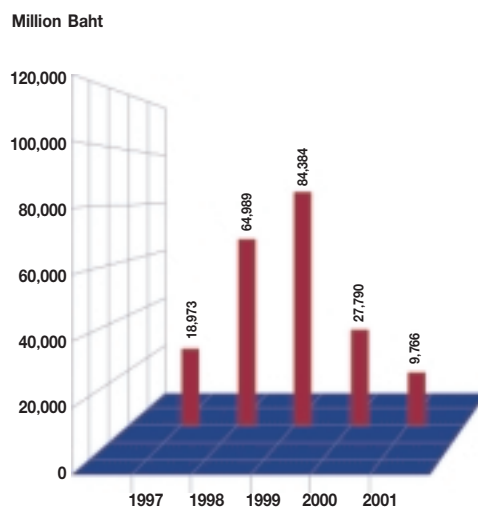
Non-interest expenses amounted to Baht 18,681 million, an increase of Baht 610 million, or 3.4%, over the prior year. Excluding contribution to the Financial Institutions Development Fund (FIDF), loss on land values and foreclosed assets, and other special expense items, the Bank had an operating expense of Baht 13,007 million, 0.8% lower than the year before. This was due to the tight control of all expenses, with spending limited to only necessities and items that would generate the highest benefits.

Non-Interest Expenses	2001	2000	% Up (Down)	
	(Mil. Baht)	(Mil. Baht)	2001	2000
Personnel expenses	6,136	5,991	2.4	(27.5)
Premises and equipment expenses	3,063	3,359	(8.8)	4.4
Taxes and duties	1,491	1,656	(10.0)	2.3
Fees and service expenses	246	173	42.2	33.1
Directors' remuneration	4	4	0.0	100.0
Contribution to FIDF	3,543	3,441	3.0	(2.1)
Loss on land values and foreclosed assets	1,469	1,513	(2.9)	94.5
Other expenses	2,729	1,934	41.1	(27.4)
<b>Total non-interest expenses</b>	<b>18,681</b>	<b>18,071</b>	<b>3.4</b>	<b>(10.5)</b>

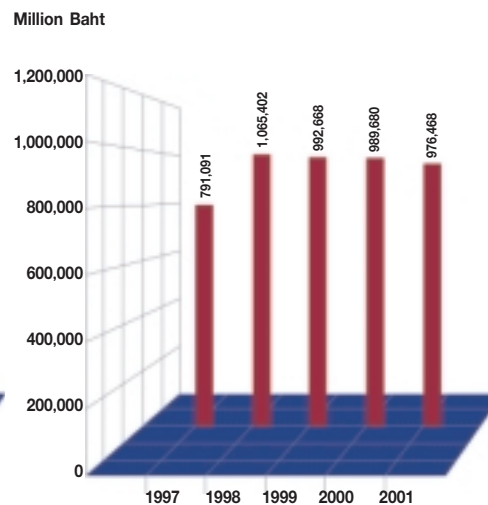
### Bad Debt and Doubtful Accounts

Bad debt and doubtful accounts amounted to Baht 9,766 million, down 64.9% from 2000, as, in accordance with the requirements of the Bank of Thailand (BOT), provisioning equaling 100% had to be made for bad debt and doubtful accounts. Given the adequate provisioning in 2000, the obligation for increased provisioning for bad debt and doubtful accounts was considerably lower in 2001. However, as the economic slowdown continued to prevail, the Bank had to carefully manage the quality of its assets. At the end of December 2001, the Bank made a provisioning of Baht 29,213 million for doubtful accounts. The provisioning made was higher than the BOT's regulated requirement on precaution over the possibility of restructured loans becoming substandard assets again, and for loans earmarked for transfer to the Thai Asset Management Corporation (TAMC).

### Bad Debt and Doubtful Accounts



### Assets



## Analysis of Financial Status

### Assets

As at December 31, 2001, the Bank's total assets stood at Baht 976,468 million, 1.3% lower than the year before. This was due largely to the change in the amount of SAM promissory notes in the third quarter of 2001 to reflect the value adjustment of the transferred loans, from Baht 321,252 million to Baht 281,763 million, a decrease of Baht 39,489 million, or

12.3%. At the same time, loans (excluding SAM promissory notes) increased by Baht 29,549 million, or 7.6%, from the year before, due to a transfer of debts from SAM and credit extended to stimulate the country's economy.

Loans constitute the most significant asset item accounting for 71.7% of total assets. This is followed by interbank and money market items and investments, amounting to 16.9% and 4.4% of total assets respectively.

Significant Balance Sheet Items	2001	2000	% Up (Down)	
	(Mil. Baht)	(Mil. Baht)	2001	2000
Loans	700,413	710,353	(1.4)	(24.0)
Interbank and money market items	165,123	162,871	1.4	12.8
Investments	43,054	32,817	31.2	(28.0)
Total assets	976,468	989,606	(1.3)	(0.3)
Deposits	866,955	844,057	2.7	5.2
<b>Shareholders' equity</b>	<b>63,486</b>	<b>65,561</b>	<b>(3.2)</b>	<b>(35.2)</b>

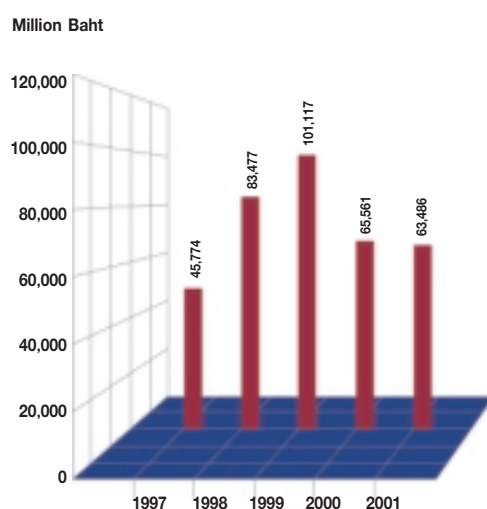
#### Quality of Assets

The Bank's outstanding loans at the end of 2001 stood at Baht 789,515 million, including those to financial institutions. Loans were classified according to the BOT's rules as follows: 89.1% normal loans, 2.1% special-mention loans, 1.7% substandard loans, 0.6% doubtful loans and 6.5% doubtful of loss respectively.

As at December 31, 2001, the Bank had a total of Baht 64,654 million in non-performing loans, equaled to 8.2% of total lending, including those to financial institutions. This represented a decrease of 8.4% from the year before, as a result of continuous loan restructuring and, in part, due to the transfers of substandard assets to the TAMC as stipulated by the authorities.

The Bank spread its lending risks by diversifying its loan portfolio. The largest proportion of loans, or 39.8%, went to the manufacturing and trading sectors, followed by the public utilities and services sector and mortgage loans at 17.6% and 12.2% respectively.

#### Shareholders' Equity



Loan Quality	2001		2000		% Up (Down)	
	(Mil. Baht)	(%)	(Mil. Baht)	(%)	2001	2000
1. Loan classification						
Pass	703,430	89.1	698,465	88.0	0.7	94.8
Special mention	16,342	2.1	17,074	2.1	(4.3)	(22.4)
Substandard	13,221	1.7	14,326	1.8	(7.7)	(54.0)
Doubtful	4,684	0.6	7,079	0.9	(33.8)	(44.0)
Doubtful of loss	51,838	6.5	57,070	7.2	(9.2)	(90.4)
<b>Total</b>	<b>789,515</b>	<b>100.0</b>	<b>794,014</b>	<b>100.0</b>	-	-
2. Non-performing loans	64,654	-	66,586	-	(2.9)	(88.7)

Lending classified by business sector (excluding financial institutions & SAM)	2001		2000		% Up (Down)	
	(Mil. Baht)	(%)	(Mil. Baht)	(%)	2001	2000
1. Agriculture and mining	35,512	8.5	34,624	8.9	2.6	(33.8)
2. Manufacturing and trading	166,632	39.8	169,057	43.4	(1.4)	(63.5)
3. Real estate and construction	47,002	11.2	41,843	10.8	12.3	(75.2)
4. Public utilities and services	73,773	17.6	63,297	16.3	16.6	(49.2)
5. Mortgage	51,094	12.2	48,287	12.4	5.8	(22.0)
6. Others	44,710	10.7	32,066	8.2	39.4	(49.6)
<b>Total</b>	<b>418,723</b>	<b>100.0</b>	<b>389,174</b>	<b>100.0</b>	<b>7.6</b>	<b>(58.3)</b>

### Investments

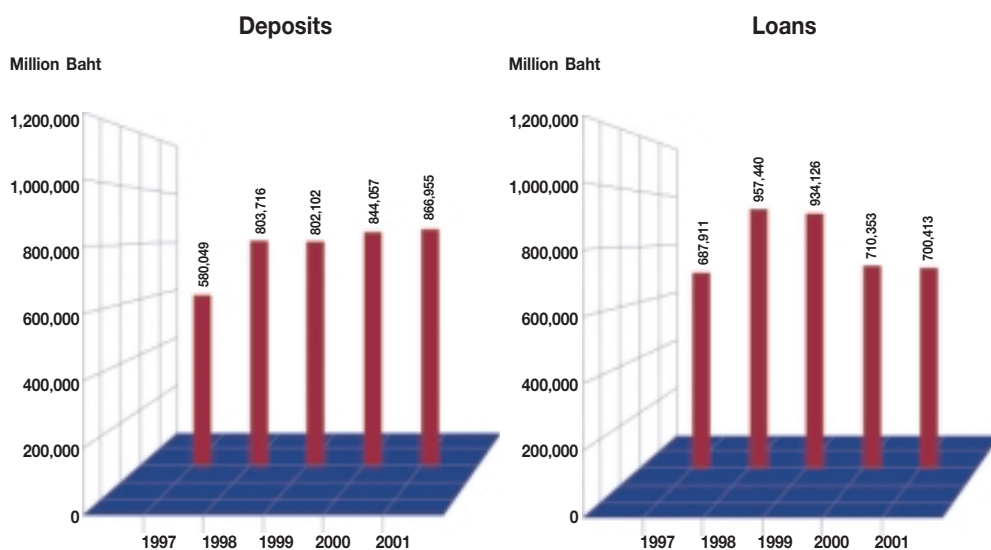
The Bank was prudent in its approach to making investments. Aside from credit extension, its total investment funds were Baht 43,054 million, an increase of Baht 10,237 million, or 31.2% more than the previous year. Most investments were in the TAMC. The Bank's investments comprised 28.1% of net current investments, 67.6% of net long-term investments and 4.3% of investments in subsidiaries and affiliated companies.

Investments	2001		2000		% Up (Down)
	(Mil. Baht)	(%)	(Mil. Baht)	(%)	
Net current investments	12,093	28.1	16,830	51.3	(28.1)
Net long-term investments	29,125	67.6	14,221	43.3	104.8
Investments in subsidiaries and associated companies	1,836	4.3	1,766	5.4	4.0
<b>Total investments</b>	<b>43,054</b>	<b>100.0</b>	<b>32,817</b>	<b>100.0</b>	<b>31.2</b>

### Liquidity

As a result of the government's economic stimulus policy, demand for loans increased during the last quarter of the year and the Bank was able to use its liquidity surplus to boost lending. However, the adjusted change in SAM promissory notes, from Baht 321,252 million to Baht 281,763 million, was responsible for the decrease in net loan expansion, compared to the previous year. With depressed confidence over the economic recovery, people with savings were cautious about





spending. Consequently, the Bank's deposits rose slightly compared to the year before, causing a reduction in the ratio of loan to deposits from 84.2% to 80.8%.

Liquidity	2001	2000	% Up (Down)	
	(Mil. Baht)	(Mil. Baht)	2001	2000
Deposits	866,955	844,057	2.7	5.2
Loans	700,413	710,353	(1.4)	(24.0)
<b>Loans/Deposits (%)</b>	<b>80.8</b>	<b>84.2</b>	-	-

#### Sources of Funds

The Bank's funds of Baht 964,662 million were close to the level of the prior year as liquidity continued to be high. The principal sources of funds came from deposits, which accounted for 89.9% of total funds. Of these, 59.2% were time deposits, 38.2% savings deposits, and 2.6% checking deposits.

Source of Investment	2001		2000	
	(Mil. Baht)	(%)	(Mil. Baht)	(%)
Deposits	866,955	89.9	844,057	87.4
Interbank and money market items	34,220	3.5	43,536	4.5
Loans	1	0.0	12,734	1.3
Shareholders' Equity	63,486	6.6	65,561	6.8
<b>Total</b>	<b>964,662</b>	<b>100.0</b>	<b>965,888</b>	<b>100.0</b>

#### Capital Adequacy

The Bank's total capital stood at Baht 61,076 million, or 15.7% of risk-weighted assets. Of this, Baht 56,673 million is Tier 1 capital, equivalent to 14.5% which is higher than the BOT's requirement and is adequate for secure business expansion.

## Nature of Business

Krung Thai Bank Plc. is engaged in the commercial banking business in accordance with licenses issued to it by the Ministry of Finance and related agencies. Accepting deposits and issuing loans constitute the Bank's principal business. It accepts deposits from the general public and various juristic persons in both the public and private sectors, and borrows from respective domestic and foreign sources in order to generate revenue by extending credit to customers. Financial services such as domestic and international fund transfers, foreign exchange, aval to bills and guarantees of loans, provident fund management and acting as securities registrar form other business bases through which the Bank generates its income.

## Market Condition and Competition

### Products and Sales Promotion : Meeting Customers' Demands

In 2001, Krung Thai Bank placed its primary emphasis on serving its retail customers. Therefore, promotional activities were directly aimed at not only encouraging the existing customers to continue using the Bank's services but also at attracting new customers.

Due to intense competition for customers in retail loans, especially mortgage loans, Krung Thai Bank adopted a low interest rate policy to attract customers. For example, Krung Thai Fixed-Rate Home Loan, the special "Suktawee" loan, gave customers three options of fixed low interest rates for the first one, two or three years. Furthermore, the Krung Thai Special Housing Loan Plus Program typified the kind of loan for which various regulations for related loans were relaxed to enable borrowers to raise funds for such expenses as life insurance premium for the protection of credit line or purchase of consumer products. Although the program was designed to end in 2001, it is to be extended until March 2002.

Self-Service Banking was a service the Bank developed to meet customers' modern lifestyle requirements and the competitive environment. It generates revenue from service fees, and helps promote the usage of other Bank services. Moreover, the Bank created more value-added services and expanded its service networks in order to provide customers with greater service choice, including Internet Banking, E-Commerce, Krungthai Telebank, and Financial Electronic Data Interchange (FEDI).

### Restructuring Branches: Increasing Service Efficiency

The Bank revamped the design of its branches to meet customers' functional purposes. With the reengineering process implemented, the Bank was able to provide faster, more convenient and efficient services to customers. Krung Thai Bank, for example, became the first commercial bank to introduce the customer queuing system in 1996. Another improvement was to have private reception rooms for customers who wish to open a new account or apply for a loan.

In 2001, the Bank made changes to some branch offices by merging some and downsizing others as an effort to better match overall operational costs in accordance with the size of business. The Bank added a new branch to those in the Bangkok Metropolitan Area, and merged a total of seven branches in Bangkok and the provinces. As at December 2001, the Bank had a network of 620 branches, including 177 branches in the Bangkok Metropolitan Area, 433 branches in the provinces, and 10 overseas offices.

### Developing Technology to Create Competitive Opportunities

The Bank's mission and commitment to providing efficient and effective services is designed to attain maximum customer satisfaction. In so doing, the Bank took into account the benefits offered, value, service quality, increasing revenue and lowering expenditures. It also endeavored to create new business opportunities to increase revenue and achieve a greater competitive edge. The Bank also had in place a fast and accurate Management Information System (MIS) and Executive Information System (EIS). For 2001, the Bank's technology developments included:

- The installation of a total of 233 new Automatic Teller Machines (ATMs) with color monitors and an enhanced data security system. Customers can apply for ATM cards and get them instantly at the branch where the service is

requested. As at the end of 2001, there were altogether 976 ATMs, including 384 in the Greater Bangkok Area and 592 in the provinces, and 4 million ATM cardholders.

- The expansion of E-Business and self-service banking to allow customers to conduct more transactions on their own through various channels such as:
  - Krungthai Telebank allows customers to make inquiries about their accounts, fund transfer, payment of service fees and checking service through the 1551 touch-tone phone number.
  - Internet Banking enables customers to receive online financial information, transfer fund, pay service fees and obtain checking service via web site: <http://www.ktb.co.th>.
  - E-Commerce provides payment service and Payment Gateway on the Internet. Target customers include government agencies and state enterprises. Business operators will find Krung Thai Bank's E-Commerce service significantly convenient. For example, payments can be made online to the Revenue Department for value-added tax (por. por. 30 tax form), withholding tax and tax on profit (por. ngor. dor. 54 tax form), and value-added tax transmittals in accordance with the Revenue Code (por. por. 36 tax form). Furthermore, payments for such utilities as domestic and international phone services, mobile phone, electricity, and water can also be made online.
  - Online registration for university courses is possible via Internet Banking and Krungthai Telebank services.
  - Financial Electronic Data Interchange (FEDI) is an information technology cooperation arrangement between the Bank and government units. It allows business operators to pay tariffs through EDI service providers using the VANS of the Communication Authority of Thailand (CAT).
- The centralization of credit information so that customers seeking loans receive speedy service and accurate information. Executives can also make use of the information in their planning of and making decision for loan approvals. It helps with supervising and monitoring loans in order to reduce and protect the Bank against risks.
- Online Agricultural Loan Service that enables customers to make transactions at any of the Bank's branches nationwide, in addition to the branch where they keep their accounts. Customers can cash drafts, gift and cash cheques at branches throughout the country. The system will automatically transfer funds into accounts for payment of bills.
- IT Infrastructure & Support for which IT architecture has been planned in a structure that can support the Bank's business needs and enhancement of future competitiveness. The Bank also improved the system to better its efficiency and support future workloads. Actions taken included the improved efficiency of computer mainframe and expanded capability for the communication system to support new technology.

#### **Personnel Development: Welcoming Change**

Krung Thai Bank places great importance on personnel development. Through education, training, and on-the-job training, employees are encouraged to be conscious of the need for self-improvement to keep up with changes.

To upskill and prepare the Bank's staff, the Bank in 2001 offered 135 training courses for 499 groups, averaging 6 days of training per employee per year. While the Bank developed the E-learning Program to make modern technology-based training possible, employees were encouraged to use various types of learning media in the self-learning program. Supervisors were urged to recognize the importance of coaching and provide on-the-job training opportunities to individuals under their supervision. For external courses, a total of 351 employees attended seminars and training sessions in 291 courses. Among them, 25 attended overseas seminars and training sessions where they also observed international work practices. Four educational grants were made available to students for graduate studies overseas. Five employees were given leave of absence to continue their graduate studies in Thailand.

As at end of December 2001, there were 15,233 employees working for the Bank. Among these, 5,347 were based at the head office, while 9,886 others were posted elsewhere throughout its nationwide branches. To increase management efficiency, the Bank discontinued its old structure of salary scale and new job descriptions were prepared to pave way for employees' clear career paths. Executive titles were changed to conform to modern standards, and recruitment criteria for executives at department head level, and higher, were also changed for transparency purposes. Mean-



while, internal newsletters addressing various aspects of the organization were issued and distributed to employees nationwide in order to achieve better understanding among the Bank's workforce, and loans worth Baht 647.21 million extended to 4,914 employees helped boost staff morale. However, the Bank's early retirement program saw the participation of 451 employees who received both compensation and professional training both for themselves and their spouses.

Information technology has been planned for 2002 to develop indices for performance evaluation to establish a basis to ensure that compensation fairly reflects performance. The Bank will continue to provide training and job development for staff at all levels. Information will be disseminated to all employees. The Bank's Human Resources Committee will visit all branches to review grievances and job transfers. On staff welfare, support for sports activities, meditation, and the establishment of Krung Thai Foundation to encourage and give employees the opportunity to take part in social contributions are all aimed at promoting employees' physical and mental health.

### **Social Contributions: Returning Profits to the People**

The Bank focuses its support on social development to make Thailand a sustainable society and one with opportunities in line with the country's economic development. Among the various activities it initiated and participated for the benefit of society in the past year included education, sport, medicine and social welfare services.

For education, the Bank made financial contribution to the Pradabod Foundation. Under His Majesty the King's royal patronage, it provided vocational training for the poor in rural areas so that they could acquire skills necessary for them to work in their home regions. Poor university students with excellent academic performance also received scholarships from the Bank. Other scholarships were given to winners of the television quiz show "Dharma and Youth" as a means to encourage young people to take an interest in religion and apply it to their daily lives.

In sports, the Bank sponsored a youth football match with teams of 5 members under the program entitled "Putting Our Hearts Together to Fight Drugs" organized by the Din Daeng 1 Community Housing Group which used sports as a means to solving drug problems. The Bank also supported the "BMA - Krung Thai Fight Against Drugs" youth camp and made contribution to the Fifth Mini-Half Marathon in honor of Her Majesty Queen Sirikit at the Thai Folk Arts and Crafts Center at Bangsai.

In medical care, the Bank donated funds for the construction of a building for poor patients at the Somdej Chao Phraya Hospital. This was in addition to the Bank's contributions to numerous other projects beneficial to society.

In social welfare, the Bank provided assistance both in cash and in kind to people hit by natural disasters. Supplies were donated to flood victims in the North and Northeast and blankets distributed to rural people in distant areas under the program "Krung Thai Aiding You This Winter".

### **Significant Developments in 2001: Transfer of Non-Performing Loans**

In 2001, the Bank transferred portions of its non-performing loan portfolio to the Thai Asset Management Corporation (TAMC) in four different tranches, involving 579 borrowers, with a total of Baht 10,848.34 million in book value (net from provisioning of Baht 5,306.63 million for doubtful debts).

### **Supporting the Government's Policies: Driving the Country's Economy**

Given the slow economic recovery in the past year, Krung Thai Bank as a state-owned bank undertook the role of the lead bank in stimulating the economy by injecting credit into the system. Target customers were in sectors with strong business prospects, including agriculture, industry, exports and tourism. The loans were also meant to help create jobs, generate income and improve the living conditions of the people. At the same time, the Bank implemented improved risk management systems to fend off the possibility of non-performing loans.

Throughout 2001, the Bank extended loans to large and medium-sized business operators, small and medium-sized enterprises (SMEs) and small business operators. It also made personal loans and directed large loans towards major government projects and corporations with high business growth potentials. As loans to SMEs are essential for the economy to recover, the Bank cooperated with the Department of Industrial Promotion, the Small Industry Finance

Corporation (SIFC), the Small Industry Credit Guarantee Corporation (SICGC), the Industrial Finance Corporation of Thailand (IFCT) and other institutions to provide business operators with working capital and advice on financial and marketing matters. Numerous projects followed as a result; in particular, seminars were organized for business operators across the country. Moreover, prompted by the Bank's focus on strengthening communities, education on basic economics through a TV commercial called "Circulating" was launched. Under the concept, "loans from Krung Thai Bank will stimulate spending, increase circulation of money from grassroots to national levels so that the economy will recover". To this end, the Bank has set up a Community Bank Department to substantiate the concept.

At the same time, the Bank decided to establish an Islamic bank to meet customer needs and as a source of funds for investments. Krung Thai Bank was the first commercial bank to offer an Islamic bank service.

To help ease the strains on the real estate sector, the Bank supported the government's policy to help people own their own home by collaborating with the National Housing Authority and the Government Housing Bank to develop the property under its non-performing loan portfolio and offer it for sale. Under the arrangement, the Bank offered loan up to 100% of the purchase price as determined by the National Housing Authority but not more than the net outstanding balance on the date of deed transfer. Interest on the loans was fixed at 4% for the first 3 years, after which the rate of MLR - 1% would be effective for the remaining period of the loan. Individuals who purchased real estate from auctions conducted by the Legal Execution Department, and those who bid on assets sold by the Bank, received financing up to 80% of the bid price at a fixed interest rate from the choice of three available financing options. This is in line with the Bank's "Suktawee" lending program.

In education, the Bank managed the Ministry of Finance's Student Loan Fund for students from low-income families so that they have access to undergraduate studies both at private and public universities.

In addition, mandated by the Committee on Improving Public Fiscal Management through Electronic Systems, Krung Thai Bank was to set up a computer system for government budget disbursement and approval. At present, the private sector makes its request for disbursements through Provincial Fiscal Offices. Under the new system, disbursement request forms could be accepted and payment made at the Bank's counters. Thirteen provinces are targeted for the first phase of the electronic fund disbursement system.

### Organizational Restructuring: Reforming Operations Management

Having completed its organizational restructuring plan, the Bank will put it into effect on February 4, 2002. The plan will see the Bank scaling down in size or merging work units with overlapping functions together; responsibilities will be clearly separated, more importance will be given to risk management in order to promote security for the Bank's future operations, and an inter- and intra-Group check and balance system will be established.

The main objective of organizational restructuring effort is to increase operational efficiency, reduce expenses and increase revenue.

Accordingly, the organizational restructuring establishes separate operational groups, comprising lending, marketing, operations, finance, and support groups that will enable the main business groups to function efficiently. Management under the new organizational structure must take into account different areas of business-related risks, including:

- Marketing, product and public relations management must take into consideration risks relating to the Bank's image;
- Credit extension management for both the domestic and overseas credit markets must take into account liquidity risks, credit risks, market risks, financial risks, and risks relating to financial reports;
- Policy management must take into consideration legal risks, regulatory risks, and supervisory risks;
- Internal audit management must take into account risks relating to the Bank's operations.

The new organizational structure of Krung Thai Bank consists of 13 Groups, each supported by sectors, departments, offices, and centers, respectively. Included in the 13 Groups are:

- **Three Credit Groups** comprising the **Bangkok Metropolis and Southern Region Group**, the **Northern and Northeastern Region Group**, and the **Bangkok Metropolis, Central and Eastern Region Group**. They are



entrusted with supervising corporate sectors, business offices and branches. The corporate, medium and small loan sectors and business offices are responsible for marketing activities, lending support and collection, while the Bank's 610 branches provide customer services related to savings, loans and electronic services as well as ongoing monitoring services.

- **The Products and Marketing Group** is responsible for pro-active market research, sales promotion, market and product development, development of loan and savings products as well as those related to electronic services. It is also involved in analyzing costs and product pricing, as well as monitoring operational results in order to maintain and expand market share, increase revenue and lower service cost.

- **The International Business and Financial Markets Group** has the role to provide the Bank's customers with services relating to international business overseas and coordinate activities with other business Groups. In addition, it provides advisory services to customers on investments and overseas services related to financial and capital markets. The Group also acts as a center for foreign exchange payments to be in line with the Bank's policy to combine operations with similar functions.

- **The Special Projects Group** is established in response to policies aimed at economic recovery. Amongst its roles are support for the Bank's credit extension activities to small- and medium-sized enterprises (SMEs), financial services to communities and businesses related to government initiatives.

- **The Banking Operations Group** provides support for and controls operational risks related to credit and branch operations. It combines all the operations in the country in order to reduce operating cost and increase management efficiency.

- **The Substandard Debts Management Group** is established for its specific expertise to coordinate activities with the Credit and Branch Operating Groups. While it is in charge of litigation on overdue loans before they become substandard, it also manages the Bank's assets to ensure optimal efficiency.

- **The Risk Management Group** in the Bank's reorganized structure reflects the importance the Bank gives to its overall business risk management. Therefore, it establishes measures for financial risk control and draws debt management policies and strategies based on critical business and financial data and information.

- **The Finance Group** is responsible for determining the direction of the Bank's own business plan, budget, policies, accounting and financial management. It oversees the Bank's liquidity and investments in the financial and capital markets. Moreover, it acts as the Bank's center for distributing and filing contracts and documents related to bank collateral.

- **The Corporate Support Group** has an important function related to all other Groups, which involves it in personnel search and selection. It also has the role to raise employees' morale and establish good rapport with staff. And in addition to conducting personnel development activities, it supports operations of all other Groups.

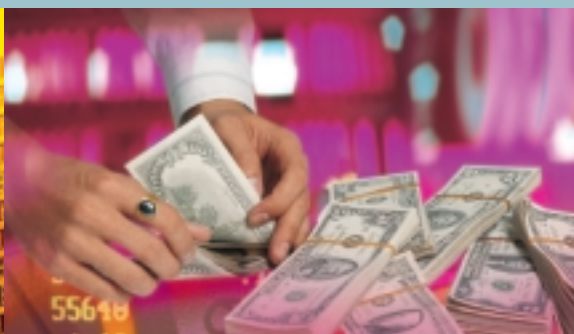
- **The Information Technology Group** provides technical support in information technology to all work units. It oversees the work plans and demands for information technology, establishes operations and network systems to ensure effectiveness and meets established targets.

- **The Office of General Counsel** is a new device designed as a center for regulations, policies, legal matters, and work of the Secretary to the Board of Directors in order to ensure that supervisory functions are clear and risk is managed properly.

Meanwhile, The Office of Internal Audit reports to the Audit Committee.

Other than the above organizational Groups, there are work units that report directly to the President. The Office of Corporate Communication and the Office of the President make it possible for the President to respond effectively to the Bank's policies.





## Risk Factors

In the operation of modern-day commercial banks, various kinds of risk are unavoidable, both from risk factors that are common to all businesses and risk factors that are bank-specific. The importance of controlling risk is thus critical to a bank's operation. The Bank has thoroughly studied the risk factors of every aspect of its business and developed a comprehensive risk evaluation and risk management system, covering credit risk, financial risk, operational risk and other risks. Credit risk is especially important because it affects the bank's primary asset, its ability to generate income, capital adequacy, debt serviceability to external parties, returns to investors, share prices and values of other securities issued by the bank. The Bank's risk factors consist of:

### 1. Non-Performing Loans (NPLs)

As at the end of December 2001, the Bank's NPLs stood at Baht 64,654 million, or 8.19% of its total outstanding loans. Compared to Baht 66,586 million worth of NPLs at the end of December 2000, net NPLs dropped by Baht 1,932 million. Although the Bank was able to restructure more than Baht 37 billion worth of NPLs in the past year and transferred a further Baht 16 billion worth of NPLs to the Thai Asset Management Corporation (TAMC), it still suffered from NPLs re-entry as a result of restructured loans that failed to meet the restructuring requirements. To minimize this type of risk, the Credit Examination Department will be assigned to closely monitor the quality of customers' loans. If in the process of monitoring, certain corporate customers were found to have a tendency to become recurring NPLs, the work units in charge of those customers would be notified promptly so that proper steps could be taken to amend the situation. In 2002, the Bank will also reorganize its work units responsible for monitoring and follow-up of new customers based on geographical locations and sizes of loan to enable them to closely serve the customers and keep track of loan performances. The Substandard Debts Management Group will also be formed under the new organizational structure to make the Bank's loan litigation efforts more efficient.

### 2. Collateral Impairment

Following the economic crisis in 1997, the appraised value of property held as collateral against loans has dropped, resulting in increased business risks for the entire banking sector as banks were forced to sell at prices lower than expectation the property they held as collateral due to customers' default. This could adversely affect the adequacy of provision for doubtful debts.

In 2001 the Bank checked the accuracy of its collateral accounts and re-appraised all its collateral to ensure that its provision for possible loan losses meet the standards required by the Bank of Thailand.

### 3. Concentration of Credit

The amount lent to the Bank's ten largest borrowers was Baht 69,144 million, or 9% of the Bank's total credit. Of this, Baht 37,719 million or 5% of total credit was extended to finance projects of the government and state enterprises. The Bank's private sector loans have no significant concentration in any particular sector. These loans were extended to business sectors beneficial to the country's economic and social development, namely 10.69% of the total to manufacturing industry, 10.42% of total loans to the commercial sector and 10.59% to consumers (including mortgage loans). The Bank has studied the concentration and distribution of its loans among different industrial sectors to determine maximum outstanding credit allowable to clients in any given sector without affecting its concentration limits. Also determined under this study is the credit line and maximum commitment the Bank can allow to any borrower without affecting its capital adequacy in case of default by that particular group.

### 4. Excess Liquidity

Due to excess liquidity in the banking sector during the past year, the net increase in lending was small, despite the fact that efforts were made by the Bank to support the government's financial initiatives by extending the majority of its loans to small- and medium-sized enterprises (SMEs), as well as consumer loans and those related to government and state-enterprise projects. Nevertheless, the Bank's goal is to continuously expand its lending to help stimulate the economy.



Most of the new loans will be extended to projects relating to government agencies and state-enterprises. At the same time, the Bank also plans to increase its non-interest income by improving its products and introducing new financial services to better meet customers' needs.

### 5. Interest Rate Risk

Changes in interest rates both in domestic and international money markets affect the Bank's interest income and expense. Interest rate risk arises from the mismatch between different types of interest rates, the maturity of capital funds and the values of its assets and liabilities as they change over time. To reduce the risk and possible damages that could occur from interest rate fluctuations, the Bank has entrusted the Asset and Liability Committee (ALCO) to oversee this kind of risk. The ALCO has closely and continuously monitored changes in domestic and international interest rates and studied the factors that might affect interest rates.

### 6. Foreign Exchange Rate Risk

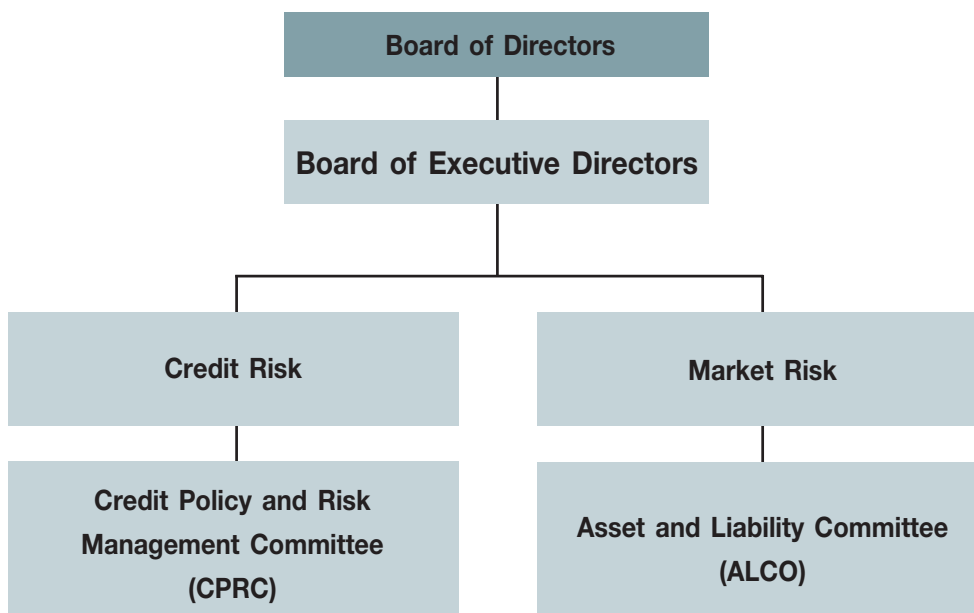
The exchange rates of various currencies in the world's money market fluctuate constantly and quickly. The Bank must accept a certain degree of risk in undertaking the currency exchange business. It manages its currency exchange rate risk by holding foreign currencies in proportion to its foreign currency borrowings, trading and investment in overseas securities. The Bank also restricts the amount of foreign currency business and forward contracts it undertakes, including adjustment of the amount of foreign currency it will allow its customers to trade in line with market condition. The Bank continuously examines the status of its foreign currency position and makes appropriate changes in its position in advance to ensure that losses are not incurred.

## The Bank's Risk Management in 2001

Realizing the importance of risk management, the Bank has dedicated available resources to continuously improving its risk management capabilities. In 2001, the Bank reorganized its administrative structure, creating a new Risk Management Group, and clearly specifying the roles and responsibilities of those responsible for credit approval, risk management and audit and examination.



### Committees Responsible for Risk Management Control



1. The Board of Directors and the Board of Executive Directors oversee and control the Bank's overall risk management.
2. The Credit Policy and Risk Management Committee (CPRC) oversees and controls the formulation of credit policy, establishment of credit standards, credit approval and overall risk management. The CPRC is comprised of executives in charge of business and risk management units.
3. The Asset and Liability Management Committee (ALCO) oversees and controls the setting of liquidity policies, money market and capital market investment policies, interest rate policies and overall financial risk management. The ALCO is comprised of executives in charge of business and risk management units.

### **Credit Risk Management Control Measures**

The Bank has put efforts into developing and studying business trends so that guidelines for credit extension can be set. This is done by grouping businesses into three categories, namely attractive businesses, businesses to be treated with caution and those that should be avoided. New formats and methods for portfolio analysis and trend analysis have been developed so the Bank is aware of credit concentration. At the same time, reviews have also been made on standard credit procedures and rules-based lending criteria. In addition, the Bank has developed and provided risk management training courses for its employees and improved its database systems.

### **Financial Risk Management Control Measures**

The Bank has developed asset and liability management models and tools to assess its risks and monitor the impacts of related factors. Target variables covering net interest income and net interest margin are used to help simulate possible future scenarios and evaluate their impacts. The results are used to formulate the Bank's financial risk management policies and strategies. The Bank also uses "Earning at Risk : E@R" as another tool to measure and consider liquidity risk and interest rate risk to assess opportunities and losses that could occur from changes in interest rates compared to income.



## Krung Thai Bank's Operational Policies in 2002

Throughout 2001, the national development strategies implemented by the government were targeted at economic recovery; Krung Thai Bank as a state-owned bank, thus, played an important role in stimulating Thailand's economy by being the lead bank in credit extension. Loans were made to large government projects and businesses in important economic sectors. The Bank also played a part in supporting small- and medium-sized enterprises (SMEs) and in extending loans to the grassroots level. In 2002, the Bank continues to recognize its vital role in support of the country's economic recovery. At the same time, it has to work towards stability and preparedness for the sake of stable business growth. The Bank's major operational policies are summarized as follows:

- **Create revenue-generating assets:** to establish a secure base for the future, credit will be extended to the public sector or projects with government guarantees and private sector whose business interests will boost production, employment, and add value to the economic system of the country. For corporate customers, small- and medium-sized enterprises (SMEs), the Bank will put emphasis on lending to those with strong expertise and experience in their businesses. The Bank will continue to cooperate with the public sector to assist business operators gain competitiveness and sustainability. It also has a policy to lend to the general public as well as community groups, established by public agencies or private organizations to help stimulate the economy at the grassroots level. This will be done using a risk management system to ensure that only quality loans are extended. And while the Bank is determined to reduce its non-performing loans (NPLs) by speeding up the debt restructuring process, it plans to repurchase restructured debts from the Sukhumvit Asset Management (SAM) Co., Ltd. and the Thai Asset Management Corporation (TAMC) to allow the Bank's customers the opportunities to return to normal business operation;

- **Manage operating cost:** where office buildings are concerned, the many work units and offices sited in different office buildings will be brought together at a single location. Where the branch network is concerned, the branches will place emphasis on providing customers with effective, modern, convenient and fast services. Branches in overlapping areas will be merged, branch operations reengineering efforts will continue, and disposal of non-performing assets will be expedited to obtain cash that will quickly bring added value to the Bank;

- **Focus on risk management:** the new organizational structure clearly assigns risk responsibilities based on market, finance, liquidity, credit, operations, the Bank's image and legal compliance risks. Risk management will be improved and procedures developed to provide standard and uniform principles as well as guidelines for all operations to follow. Audits and clear monitoring processes will help reduce and protect the Bank against potential risks. Consequently, the Bank's business operations will be more secure;

- **Increase operational efficiency:** the Bank recognizes that human resources are important to its success. Therefore, it will provide ongoing training to increase their knowledge, ability, and skills. Additionally, rules that hinder business growth will be reviewed. At the same time, it is vital to have the system of information technology developed and modernized for the Bank's basic businesses to ensure its ability to compete successfully in the present-day financial sector;

- **Build and strengthen the Bank's corporate identity:** people seeing its corporate identity will have an instant recall of the Bank that places importance on the country's sustainable economy and maintains a closeness to the community.

## The Bank's Performances from 1997-2001

	2001		2000	
	Million Baht	Change (%)	Million Baht	
Income	44,032.8	(2.8)	45,322.9	
Expenses	38,681.9	(16.8)	46,471.8	
Bad debt and doubtful accounts and loss of debt restructuring	9,766.5	(64.9)	27,790.3	
Pre-tax profit	(4,415.6)	(84.7)	(28,939.2)	
Conversion of provision to income	-	-	108,000.0	
Income tax	-	-	2,800.0	
Net profit ( loss)	(4,415.6)	(105.8)	76,260.8	
Net profit ( loss) : total income (%)	(10.0)	(106.0)	168.3	
Earnings per share (Baht)	(0.36)	(109.2)	3.93	
Dividend per share ( Baht)	-	-	-	
Book value per share ( Baht)	5.68	(3.1)	5.86	
Total assets	976,468.3	(1.3)	989,606.6	
- interbank and money market items	165,122.7	1.4	162,870.7	
- Investments in securities	43,054.1	31.2	32,817.5	
- net loans and accrued interest receivable	680,938.3	(3.3)	703,965.2	
- other assets	87,353.2	(2.9)	89,953.2	
Total liabilities	912,981.7	(1.2)	924,045.7	
- deposits	866,955.2	2.7	844,057.1	
- borrowings	1.2	(100.0)	12,733.8	
- other liabilities	46,025.3	(31.6)	67,254.8	
Shareholders' equity	63,486.6	(3.2)	65,561.0	
Equity : risk assets (%)	15.67	-	19.21	
Number of employees	15,233	-	15,751	
Number of domestic branches	610	-	617	
Number of overseas branches	8	-	8	
Number of representative offices	2	-	2	

Change (%)	1999		1998		1997	
	Million Baht	Change (%)	Million Baht	Change (%)	Million Baht	Change (%)
(17.8)	55,112.9	(40.7)	92,890.6	8.3	85,787.7	6.7
(25.8)	62,666.1	(29.8)	89,301.3	34.3	66,476.1	6.0
(67.1)	84,383.6	29.8	64,988.7	242.5	18,973.3	502.4
68.5	(91,936.7)	(49.7)	(61,399.4)	(18,249.4)	338.3	(97.7)
-	-	-	-	-	-	-
-	-	-	185.4	44.8	128.0	(97.0)
182.9	(91,936.7)	(49.3)	(61,584.8)	(29,384.3)	210.3	(98.0)
-	(166.8)	-	(66.3)	-	0.2	-
164.7	(6.07)	65.1	(17.37)	(12,507.1)	0.14	(98.0)
-	-	-	-	-	0.25	(91.7)
27.4	4.60	(38.3)	7.46	(75.8)	30.82	(9.6)
(0.3)	992,668.3	(6.8)	1,065,401.9	34.7	791,091.2	10.5
12.8	144,425.6	123.8	64,532.9	98.1	32,568.0	36.1
(28.0)	45,600.8	12.0	40,716.1	74.5	23,336.1	(22.7)
(6.3)	750,896.4	(12.5)	858,195.7	28.1	669,945.6	9.9
73.8	51,745.5	(49.2)	101,957.2	56.3	65,241.5	25.1
3.6	891,550.9	(9.2)	981,925.3	31.7	745,317.1	12.0
5.2	802,101.8	(0.2)	803,715.8	38.6	580,049.0	(0.3)
(39.2)	20,929.1	(1.7)	21,295.3	(20.7)	26,843.4	(30.0)
(1.8)	68,520.0	(56.3)	156,914.2	13.4	138,424.7	205.4
(35.2)	101,117.5	21.1	83,476.6	82.4	45,774.1	(9.6)
-	15.04	-	10.74	-	9.04	-
-	18,169	-	18,422	-	16,252	-
-	643	-	643	-	535	-
-	8	-	8	-	8	-
-	2	-	3	-	4	-

We strive to strengthen management potentials,  
Pursue the development of information technology,  
To attain a fully-integrated information system.

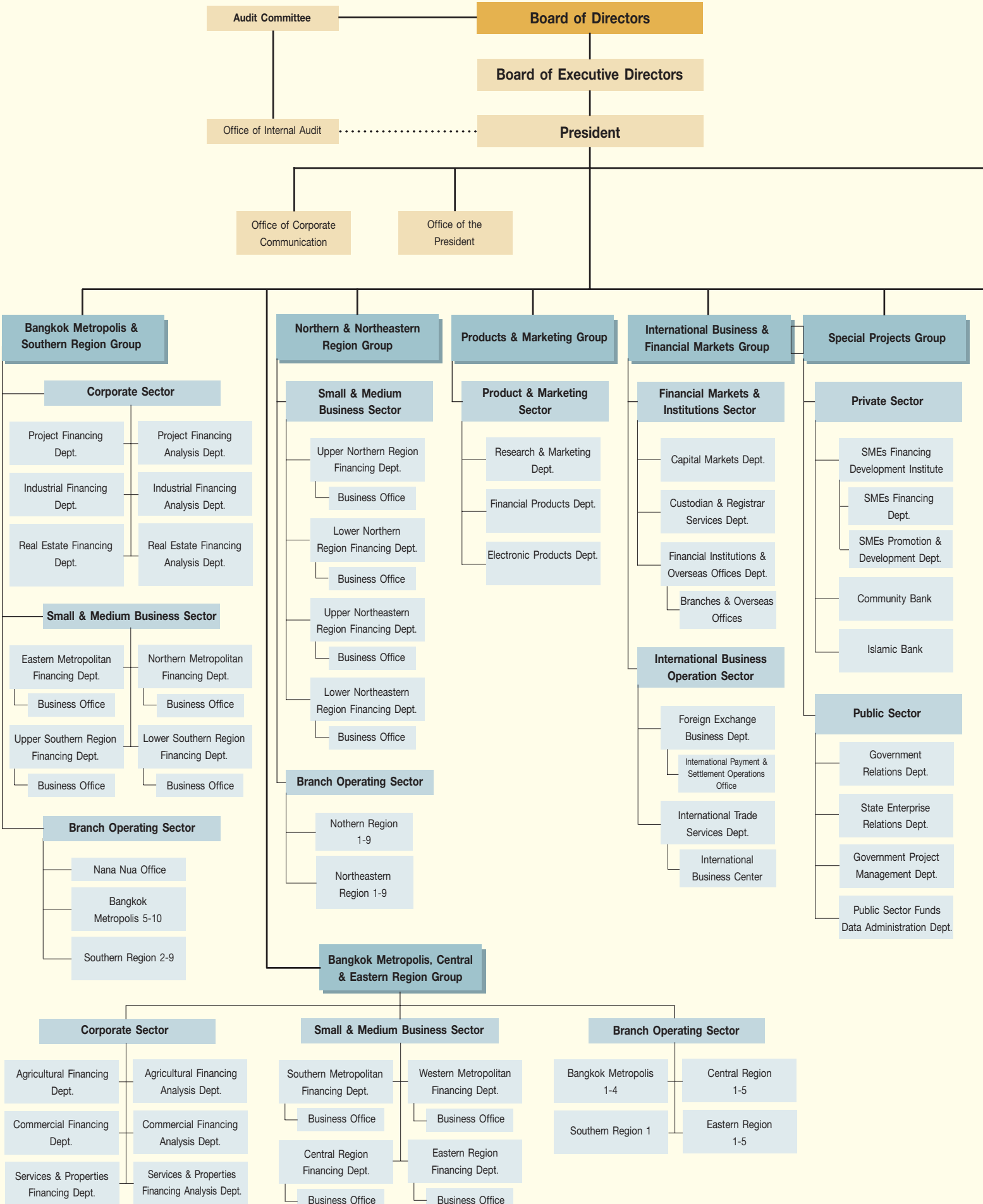
Working towards **organizational stability**

We are poised to improve customers' service efficiency,  
Increase products to meet the requirements  
Of all customer segments,  
Support employees' career path

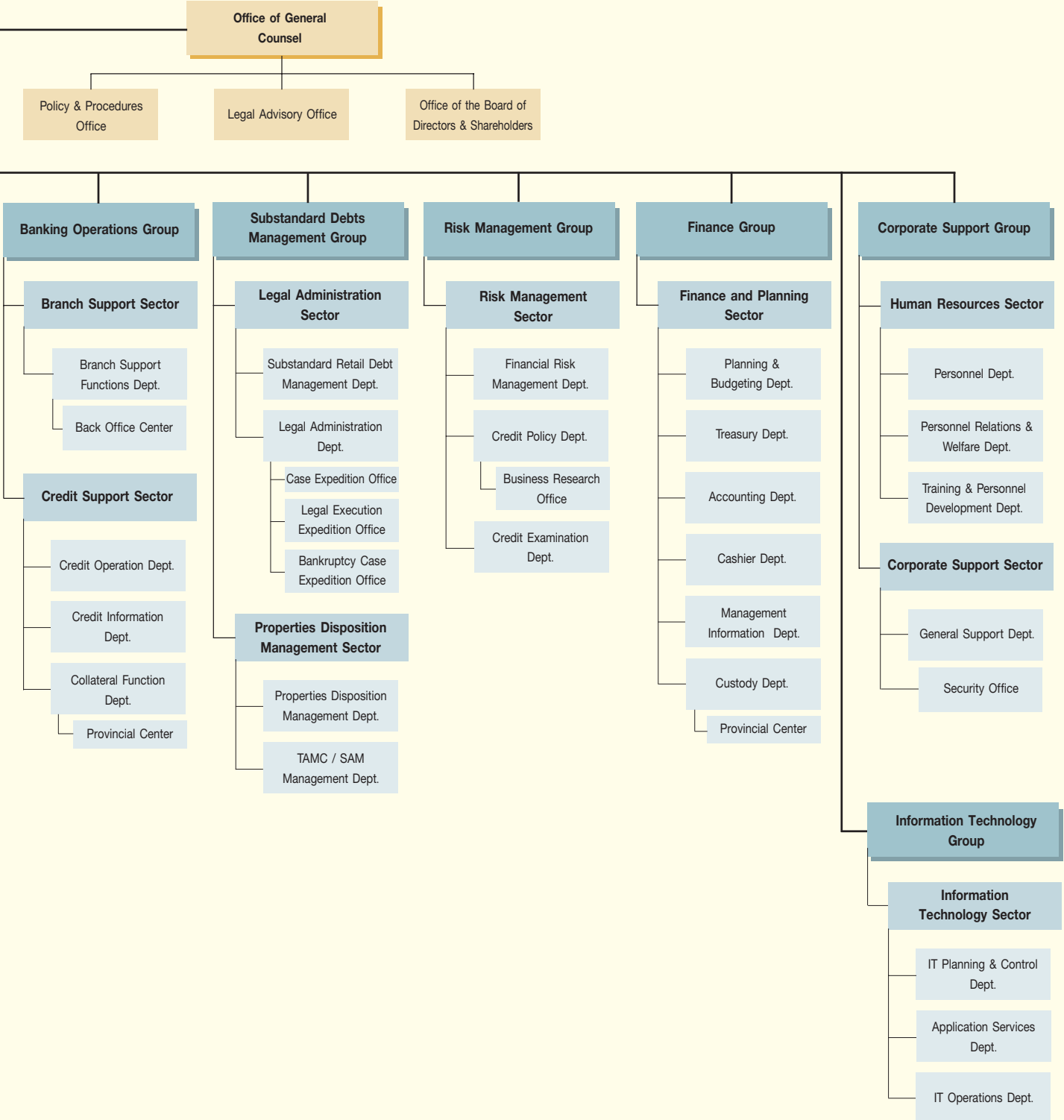




# Organization Chart, Krung Thai Bank Public Company Limited







## Directors' Biography in Brief, as at March 14, 2002



### 1 Mr. Suphachai Phisitvanich

**Chairman of the Board of Directors &  
Chairman of the Board of Executive Directors**

#### Education

- Doctor of Philosophy Degree in Accounting, Honoris Causa, Thammasat University
- M.B.A. (Finance), Ohio State University, U.S.A.
- B.B.A. (Accounting), Thammasat University
- B.B.A., Thammasat University

#### Experience

- Permanent Secretary, Ministry of Finance
- Director-General, Customs Department, Ministry of Finance
- Director-General, Excise Department, Ministry of Finance
- Director-General, Fiscal Policy Office, Ministry of Finance

#### Other Positions

- Chairman, Telephone Organization of Thailand / Mass Rapid Transit Authority of Thailand / CGU Life Assurance (Thai) Company Limited
- Chairman of the Audit Committee, Bangkok Expressway Public Company Limited
- Advisor to the Minister of Finance
- Advisor to the Chairman, New Bangkok International Airport Company Limited

### 2 Mr. Suparut Kawatkul

**Vice Chairman**

#### Education

- M.Sc. (Economics), Queen Mary College, University of London, U.K.
- B.Sc. (Economics), London School of Economics and Political Science, University of London, U.K.

#### Experience

- Director-General, Fiscal Policy Office, Ministry of Finance
- Advisor (Fiscal), Office of the Permanent Secretary
- Deputy Director-General, Fiscal Policy Office
- Director, Policy and Planning / Principal Specialist on Revenue Tax Structure, Revenue Department

#### Other Positions

- Director-General, Revenue Department, Ministry of Finance
- Committee, The Kasetsart University Council
- Director, Dhipaya Insurance Public Company Limited
- Member of the Board of Thailand Tobacco Monopoly

### 3 Mr. Viroj Nualkhair

**Executive Director & President**

#### Education

- M.B.A., University of Wisconsin, U.S.A.
- B.Com., Chulalongkorn University
- Business Administration Program, Wharton School, University of Pennsylvania, U.S.A.
- Advanced Management Program, INSEAD, France

#### Experience

- Chairman of the Executive Board and Directors, The Government Savings Bank
- Chairman, Merrill Lynch Phatra Securities Company Limited
- Chairman, Thai Telephone and Telecommunication Public Company Limited
- Chief Executive Officer, Phatra Thanakit Public Company Limited

#### Other Positions

- Commission Member, Office of the Securities and Exchange Commission
- Director, Thai Airways International Public Company Limited



#### 4 Mr. Machima Kunjara Na Ayudhya

Director & Executive Director

##### Education

- M.Sc. (Economics), Pittsburgh State University, Kansas, U.S.A.
- B.A. (Economics), Thammasat University

##### Experience

- Deputy Managing Director of the Electricity Generating Public Company Limited
- Director, Dhipaya Insurance Public Company Limited
- Director, Real Property Renting Management Division, Treasury Department, Ministry of Finance
- Chief Loan Officer, Loan Management for State Enterprises / Loan Policy and Management Division, Fiscal Policy Office

##### Other Positions

- Director, Listed Companies Association
- Director, The Stock Exchange of Thailand
- Director, Rayong Electricity Generating Company Limited
- Director, Khanom Electricity Generating Company Limited

#### 5 Mr. Chainarong Indhameesup

Director & Executive Director

##### Education

- M.P.A., National Institute of Development Administration
- Senior Executive Program, J.L. Kellogg Graduate School of Management, Northwestern University, U.S.A.

##### Experience

- Researcher, Ford Foundation / Mucia, National Institute of Development Administration
- General Manager, Deemar Research Company Limited
- Managing Director, Interlife Assurance Public Company Limited
- Vice Chairman, Rama Tower Company Limited

##### Other Positions

- Chairman, CSN & Associates Company Limited / Boyden Associates (Thailand) Limited
- Committee Member, National Salary Board / National Manpower Planning Board / National Statistical Office / National School and University Quality Assessment Board / State Enterprises Performance Evaluation Committee
- Executive Committee, The Office for National Education Standard and Quality Assessment
- Audit Committee, King Prajadhipok's Institute
- etc.

#### 6 Lt. Suchai Jaovisidha

Director & Executive Director

##### Education

- B.Sc. (Economics, Industry and Trade), University of London, U.K.
- Diploma, National Defence College - Class 366

##### Experience

- Director-General, Department of Internal Trade
- Director-General, Department of Intellectual Property
- Deputy Permanent Secretary, Ministry of Commerce

##### Other Positions

- Chairman of the Board, Road Accident Victims Protection Company Limited
- Chairman of the Audit Committee, CP Seven Eleven Public Company Limited
- Chairman of the Audit Committee, Bangkok Insurance Public Company Limited
- Deputy Chairman, The Public Warehouse Organization, Ministry of Commerce





**7 Mr. Uttama Savanayana**

**Director & Executive Director**

**Education**

- Ph.D. (Finance), School of Management, University of Massachusetts-Amherst, U.S.A.
- M.B.A, J.L. Kellogg Graduate School of Management, Northwestern University, U.S.A.
- B.Sc. (Electrical Engineering), Brown University, U.S.A.

**Experience**

- Director of Business Development, GE Capital (Thailand) Company Limited
- Senior Vice President, Research & Planning Group, Siam City Bank Public Company Limited
- Associate Dean, Academic Affairs / Director, Executive M.B.A. Program / Director, Joint Doctoral Program in Business Management / Graduate School of Business, National Institute of Development Administration

**Other Positions**

- Advisor to the Deputy Prime Minister and Minister of Finance
- Executive Chairman, SME & P Financial Advisory Center (SFAC)
- Director, Krungthai AXA Life Insurance Company Limited

**8 Mr. Supat Tansathitkorn**

**Independent Director & Chairman of the Audit Committee**

**Education**

- International Management, INSEAD, Fontaine Bleu, Paris, France
- Increasing Shareholders Value, Company Specific Program, Singapore
- Managing Corporate Resources, IMEDE, Lauzanne, Switzerland
- Advanced Management Program, Stanford University, U.S.A.

**Experience**

- Chairman and Country Manager, ICI (Thailand) Company Limited
- Managing Director, ICI Paints (Thailand) Company Limited and ICI Paints (Singapore) Pte., Limited
- General Manager, Consumer Products Group, East Asiatic (Thailand) Public Company Limited
- Marketing Manager, Karnnasutr General Assembly Company Limited

**Other Positions**

- Chairman & Chief Executive Officer, Assets Creation Group Company Limited
- Chief Executive Officer, CSA International Marketing Consultant Company Limited
- Director & Audit Committee, Deves Assurance Company Limited

**9 Mr. Kamolchai Pattarodom**

**Independent Director & Audit Director**

**Education**

- B.Scc. (Electrical Engineering, Power), Chulalongkorn University
- Advanced Management Program, Graduate School of Business Administration, Harvard University, U.S.A.
- Diploma, National Defence College

**Experience**

- President, National Petrochemical Public Company Limited
- Director, Thai Olefins Company Limited / Thai Tank Terminal Limited / PTT Petrochemical Company Limited / Thailand Business Council for Sustainable Development / Rayong Bulk Terminal Company Limited
- Plant Superintendent, Bang Pakong Thermal Power Plant, Electricity Generating Authority of Thailand
- Councillor, Thailand Managent Association

**Other Positions**

- Advisor to the Board of Directors, National Petrochemical Public Company Limited
- Councillor, Petroleum Institute of Thailand
- Director, Krungthai Panich Insurance Company Limited



**10 Mr. Anucha Chintakanond**

**Independent Director & Audit Director**

**Education**

- Ford Foundation Fellowship for Ph.D. Studies in Economics, Northwestern University, U.S.A.
- B.Ec. (1st Class Honors), University of Western Australia, Columbo Plan Scholarship

**Experience**

- Associate Dean, (Graduate) School of Development Economics, National Institute of Development Administration
- B.E.2502 Budget Act Reform Committee (Cabinet Appointment)
- Advisor to the Minister of Foreign Affairs / Deputy Minister of Foreign Affairs / Deputy Minister of Education / Deputy Minister of Transport and Communications
- National Research Council Committee (Agriculture and Biology)
- Advisor, Charoen Pokaphand Group of Companies

**Other Positions**

- Assistant Professor, (Graduate) School of Development Economics, National Institute of Development Administration / Special Lecturer, Graduate School, Narasuan University / Khon Kaen University / Thammasat University
- Advisor to the Senate Committee on Foreign Affairs, Parliament / Chiengrai Chamber of Commerce / President, Biophile Group of Companies / RPC International Company Limited
- etc.

**11 Mr. Supachai Manusphaibool**

**Director**

**Education**

- M.Sc. (Industrial Relations and Labour Law), London School of Economics and Political Science, University of London, U.K.
- M.Sc. (Development), University of Wisconsin, U.S.A.
- B.A. (Economics), University of Western Australia, Australia
- Certificate in Manpower Planning, International Manpower Institute, Washington D.C., U.S.A.

**Experience**

- Vice President and Manager, Public Relations Department, Bangkok Bank Public Company Limited / Personnel Department, Siam City Bank Public Company Limited
- Director and Secretary General, The National Labour Development Advisory Board
- Assistant Professor of Economics and Industrial Relations, Faculty of Economics, Chulalongkorn University
- A member of various tripartite committees on labour affairs

**Other Positions**

- Managing Director, MR & TS Company Limited

**12 Mr. Wichian Wiriyaprasit**

**Director**

**Education**

- Barrister at Law, Institute of Legal Education, Thai Bar Association
- LL.B., Thammasat University

**Experience**

- Deputy Attorney General
- Director-General, Department of Criminal Litigation
- Director-General, Department of Civil Litigation / Department of Economic Crime Litigation / Department of Tax Litigation / Regional Office of State Attorney Region 4

**Other Positions**

- Attorney General
- Vice President of the Thai Bar Association
- Legal Sub-Committee, Office of the Securities and Exchange Commission
- Legal Advisor, Thai Airways International Public Company Limited



## Executive Officers' Biography in Brief, as at March 14, 2002



**Mr. Viroj Nualkhair**

**President**

**Education**

- M.B.A., University of Wisconsin, U.S.A.
- B.Com., Chulalongkorn University
- Business Administration Program, Wharton School, University of Pennsylvania, U.S.A.
- Advanced Management Program, INSEAD, France

**Experience**

- Chairman of the Executive Board and Directors, The Government Savings Bank
- Chairman, Merrill Lynch Phatra Securities Company Limited
- Chairman, Thai Telephone and Telecommunication Public Company Limited
- Chief Executive Officer, Phatra Thanakit Public Company Limited

**Other Positions**

- Commission Member, Office of the Securities and Exchange Commission
- Director, Thai Airways International Public Company Limited



**Mr. Pongsathorn Siriyodhin**

**First Senior Executive Vice President**

**Education**

- Ph.D.(Economics), University of Cincinnati, U.S.A.
- M.A. (Economics), California State University, U.S.A.
- B.A. (Economics), California State University, U.S.A.

**Experience**

- Senior Executive Vice President, Risk Management Unit, Krung Thai Bank Public Company Limited
- Secretary, Ministry of Finance
- Deputy Secretary-General to the Prime Minister, Government House
- Vice President, the Executive Board Chairman, Bangkok Bank Public Company Limited

**Other Positions**

- Director, Krungthai AXA Life Insurance Company Limited
- Director, Krungthai Card Company Limited



**Mr. Sahas Treetipbut**

**Senior Executive Vice President**

**Education**

- M.S. (Computer and Information Sciences), Syracuse University, U.S.A.
- B.Com., Chulalongkorn University
- Advanced Management Program for Overseas Bankers, Wharton School, University of Pennsylvania, U.S.A.

- Diploma, National Defence College - Class 4212

**Experience**

- Senior Executive Vice President / Executive Vice President, Information Technology Unit, Consumer Finance, Credit Card and ATM, Business Development Banking Unit, Krung Thai Bank Public Company Limited
- President, Krungthai Card Company Limited / Thai Capital Management Company Limited
- Chairman, Credit Card Club (Thailand)
- Director, MasterCard Asia Pacific Region

**Other Positions**

- Director, Internet Thailand Public Company Limited



**Mr. Suwit Udomsab**  
Senior Executive Vice President

**Education**

- B.Acc., Chulalongkorn University
- Advanced Management Program : AMP, Graduate School of Business Administration, Harvard University, U.S.A.

**Experience**

- Senior Executive Vice President, International Business and Investment Banking Unit / Executive Vice President, Krung Thai Bank Public Company Limited
- President, Thai Forex Club
- Vice Chairman of the Board of Directors & Chairman of the Board of Executive Directors, Krungthai Thanakit Public Company Limited
- Senior Vice President, International Trade Department / Vice President, Los Angeles Branch, Siam Commercial Bank Public Company Limited

**Other Positions**

- Director, AFC Merchant Bank, Singapore
- Director, Thailand Securities Depository Company Limited



**Mr. Dusit Tengniyom**  
Senior Executive Vice President

**Education**

- M.S. (Public Administration), California State University at Los Angeles, U.S.A.
- B.B.A., Woodbury College, California, U.S.A.
- Advanced Management Program : International Senior Management Program (AMP : ISMP), Graduate School of Business Administration, Harvard University, U.S.A.

**Experience**

- Senior Executive Vice President, Corporate Banking Unit / Executive Vice President / Senior Vice President and Manager, Office of the President, Krung Thai Bank Public Company Limited
- Director and Executive Director, Bangkok Expressway Public Company Limited / Krungthai AXA Life Insurance Company Limited
- Senior Assistant Chief of Division, Bank of Thailand



**Mr. Somanat Chutima**  
Senior Executive Vice President

**Education**

- M.A. (Economics), Notre Dame University, U.S.A.
- B.A. (Economics), Thammasat University
- Advanced Management Program : PED, International Institute for Management Development, Lausanne, Switzerland

**Experience**

- Senior Executive Vice President, Organization and Subsidiaries Support Unit, Corporate Asset Management / Executive Vice President / Senior Vice President and manager, Industrial Credit Department, Krung Thai Bank Public Company Limited
- Assistant Vice President, Financial Institute and Government Sector Department, Bank of America, Bangkok

**Other Positions**

- Director, Krung Thai IBJ Leasing Company Limited
- Director, Krung Thai Land and House Company Limited
- Advisor, Dhipaya Insurance Public Company Limited



**Mr. Wanchai Thanittiraporn**  
Senior Executive Vice President

**Education**

- M.S. (Economics Development), National Institute of Development Administration
- B.Com., Chulalongkorn University
- B.Acc., Chulalongkorn University
- A.E.P., J.L. Kellogg Graduate School of Management, Northwestern University, U.S.A.

**Experience**

- Executive Vice President, Retail and Medium Business Unit / Senior Vice President and Manager, Branch Administration Department 1 / Senior Branch Manager, Krung Thai Bank Public Company Limited

**Other Positions**

- Director, Krungthai Panich Insurance Company Limited



**Mr. Narin Darunaithorn**  
Senior Executive Vice President

**Education**

- M.P.P.M., National Institute of Development Administration
- B.A. (Economics) / B.B.A., University of the Thai Chamber of Commerce

**Experience**

- Executive Vice President, Retail and Medium Business Unit / Senior Vice President and Manager, Branch Administration Department 3 / Vice President, Regional Office 11 / Vice President, Eastern Regional Office 2 / Senior Branch Manager, Krung Thai Bank Public Company Limited



**Mr. Teerapol Pussadet**  
Executive Vice President

**Education**

- M.B.A., University of Detroit, U.S.A.
- B.A. (Accounting), Kasetsart University

**Experience**

- Executive Vice President, Corporate Banking Unit / Senior Vice President and Manager, Construction and Real Estate Credit Department / Vice President, Industrial Credit Department / Vice President, International Banking Department, Krung Thai Bank Public Company Limited

**Other Positions**

- Advisor to Executive Director, Dhipaya Insurance Public Company Limited



**Ms. Nongnutch Thienpaitoon**  
Executive Vice President

**Education**

- M.B.A. (Honors.), Roosevelt University, U.S.A.
- B.Acc. (Honors), Chulalongkorn University

**Experience**

- Executive Vice President, Corporate Banking Unit / Senior Vice President and Manager, Industrial Credit Department / Senior Vice President and Manager Commercial Credit Department, Krung Thai Bank Public Company Limited





**Mr. Suwan Damnernthong**  
Executive Vice President

**Education**

- M.A. (Management), Sasin Graduate Institute of Business Administration of Chulalongkorn University
- B.Acc., Chulalongkorn University
- Investment Banking, Risk Management, Advance Rate Risk, Customer Focused Management, Corporate Finance / Capital Markets

**Experience**

- Executive Vice President, Internal Control Unit, Corporate Service Center and International Banking Business Unit / Senior Vice President, New York Branch, Krung Thai Bank Public Company Limited
- Vice President, Securities Distribution and Underwriting Unit Head / Investment Banking Operations Head: Citibank N.A., Bangkok

**Other Positions**

- Secretary, Committee on Setting Direction for Internal Audit, Krung Thai Bank Public Company Limited
- Director, Krungthai AXA Life Insurance Company Limited



**Ms. Kittiya Todhanakasem**  
Executive Vice President

**Education**

- M.B.A., University of Illinois, Champaign-Urbana, U.S.A.
- B.B.A. (Honors) (Accounting), Thammasat University

**Experience**

- Director / Executive Vice President, Risk Management Unit, Krung Thai Bank Public Company Limited
- Chief Financial Officer, Submicron Technology Public Company Limited
- Vice President, Head of BIBF, Bank of America NT & SA, Bangkok Branch
- Assistant Vice President, International Banking Department, Thai Farmers Bank Public Company Limited

**Other Positions**

- Director, Krungthai Panich Insurance Company Limited



**Mr. Chaichan Kangwanpong**  
Executive Vice President

**Education**

- M.M. (Master of Management), Sasin Graduate Institute of Business Administration, Chulalongkorn University
- B.Sc. (Math), Chiang Mai University

**Experience**

- Executive Vice President, Information Technology Unit, Krung Thai Bank Public Company Limited
- Executive Vice President, Thai Military Bank Public Company Limited
- Account Relationship Manager, IBM Thailand Company Limited

**Other Positions**

- Director, Krung Thai Computer Services Company Limited
- President, Banking IT Club, The Thai Bankers' Association



**Mr. Ithinant Punyanitya**  
Executive Vice President

**Education**

- B.A.(Commerce), University of Western Australia, Australia
- Diploma of Securities, Securities Institute of Australia

- Member of Securities Institute of Australia

- Member of Institute of Chartered Accountants of Australia

**Experience**

- Executive Vice President, Risk Management Unit, Krung Thai Bank Public Company Limited
- Director, Crosby Holdings (Thailand) Company Limited
- Partner, KPMG Peat Marwick Suthee, Bangkok.
- Partner, Weston Woodley & Robertson Chartered Accountants, Sydney, Australia

**Other Positions**

- Director, Thai Gypsum Products Public Company Limited
- Committee of member of ICAAT Board, The Institute of Certified Accountants and Auditors of Thailand



**Mr. Prasert Sophan**  
Executive Vice President

**Education**

- M.S. (Economics), Chiang Mai University
- B.Acc., Chiang Mai University

**Experience**

- Executive Vice President, Retail and Medium Business Unit / Senior Vice President and Manager, Zoning Office 3 / Senior Vice President and Manager, Internal Audit Department / Senior Vice President and Manager, Credit Control and Development Department 3, Krung Thai Bank Public Company Limited



**Mr. Preecha Phukham**  
Executive Vice President

**Education**

- M.B.A., National Institute of Development Administration
- B.A. (Economics), Thammasat University

**Experience**

- Executive Vice President, Retail and Medium Business Unit / Senior Vice President and Manager, Branch Administration Department 4 and 6, Senior Vice President and Manager, Metropolitan Business Administration Department 2, Krung Thai Bank Public Company Limited

**Other Positions**

- Chairman, Krung Thai C.S. Company Limited
- Vice Chairman, Credit Manager Club



**Mr. Somgiat Sangsurane**  
Executive Vice President

**Education**

- M.C. (Securities Markets and Investment), Hitotsubashi University, Japan
- B.Com., Chulalongkorn University

**Experience**

- Senior Vice President and Manager, Planning and Budget Department, Krung Thai Bank Public Company Limited
- Assistant Director, Payment Systems Development Office / Chief, Bank Supervision Section, Bank of Thailand

**Other Positions**

- Director, Audit Director, TSFC Securities Limited.
- Director, Krungthai Legal Services Company Limited



**Mr. Sthit Chupatanakul**  
Executive Vice President

**Education**

- M.B.A., Thammasat University
- B.Com., Chulalongkorn University

**Experience**

- Executive Vice President, Corporate Banking Unit, Retail and Medium Business Unit / Senior Vice President and Manager, Department of SMEs Development / Senior Vice President and Manager, Corporate Asset Management Department / Senior Vice President and Manager, Credit Control & Development Department 2, Krung Thai Bank Public Company Limited

**Other Positions**

- Director, Technology Promotion Institute



**Ms. Vannee Chareonthong**  
Executive Vice President

**Education**

- M.B.A., Thammasat University
- B.Acc. (Honors), Chulalongkorn University

**Experience**

- Senior Vice President and Manager, Metropolitan Business Credit Department / Chief of Business Area Metropolitan and International Business, / Senior Vice President and Manager, Metropolitan Administration Department 1 and 2 / Branch Manager, Krung Thai Bank Public Company Limited

**Other Positions**

- Director, Krung Thai IBJ Leasing Company Limited



**Mr. Toedpong Kosaikanont**  
Executive Vice President

**Education**

- M.P.A. (Master of Public Administration), National Institute of Development Administration
- B.A. (Social Science, Economics), Chiang Mai University

**Experience**

- Senior Vice President and Manager, Metropolitan Debt Restructuring Department / Senior Vice President and Manager, Metropolitan Asset Management 5 and 6 / Senior Vice President and Manager, Branch Administration Department 3, 5 and 7 / Vice President, Northern Regional Area 4, Krung Thai Bank Public Company Limited



**Mr. Prasit Choopolkanchana**  
Executive Vice President

**Education**

- M.B.A., Thammasat University
- B.B.A., Thammasat University

**Experience**

- Senior Vice President and Manager, Zoning Office 2 / Chief of Metropolitan Retail Banking Business / Senior Vice President and Manager, Branch Administration Department 3 and 6 / Senior Vice President and Manager, Commercial Credit Department / Vice President, Metropolitan Regional Office 3, Krung Thai Bank Public Company Limited



**Mr. Boonlers Srichareon**  
Executive Vice President

**Education**

- B.Com., Chulalongkorn University
- Mini M.B.A., Thammasat University
- International Bankers Seminar, The Bank of California International
- The Senior Executive Program, Sasri Graduate Institute of Business Administration, Chulalongkorn University

**Experience**

- Senior Vice President and Manager, Zoning Office 7 and 2 / Senior Vice President and Manager, Branch Administration Department 8 / Senior Vice President and Manager, Industrial Credit Department, Krung Thai Bank Public Company Limited



**Ms. Panomlaksana Patamarajvichien**

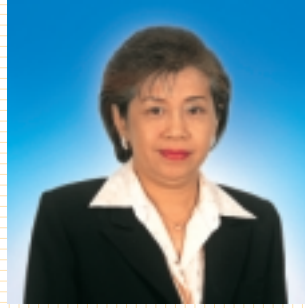
**Executive Vice President**

**Education**

- B.B.A. (Finance), University of the Thai Chamber of Commerce
- Finance Executive VI, The Thai Institute of Banking and Finance Association

**Experience**

- Senior Vice President and Manager, Branch and Credit Support Department / Senior Vice President and Manager, Metropolitan Branch Administration Department / Senior Vice President and Manager, Branch Administration Department 1 / Senior Branch Manager, Krung Thai Bank Public Company Limited



**Ms. Chujit Niyamosot**

**Executive Vice President**

**Education**

- M.B.A., Kasetsart University
- B.Acc., University of the Thai Chamber of Commerce

**Experience**

- Senior Vice President and Manager, Credit Operation Department / Project Manager, AMC Project / Senior Vice President and Manager, Credit Standard Department / Assistant Project Manager, CMS Project, KrungThai Bank Public Company Limited



**Mr. Kirati Charayanond**

**Executive Vice President**

**Education**

- B.A. (Law), Ramkhamhaeng University
- Accounting Certificate, MBC College, Sydney, Australia

**Experience**

- Senior Vice President and Manager, International Trade Services Department / Senior Vice President and Manager, International Banking Department, KrungThai Bank Public Company Limited



**Ms. Sumana Vonggapan**

**Executive Vice President**

**Education**

- M.B.A., Southeastern Oklahoma State University, U.S.A.
- B.A.(Honors) (Communication Arts), Chulalongkorn University

**Experience**

- Senior Vice President and Manager, Marketing Development & Data Processing Department / Chief of Business Promotion and Management Group / Senior Vice President and Manager, Personnel Department / Senior Vice President and Manager, Training and Personnel Development Department, Krung Thai Bank Public Company Limited
- Director, Krung Thai General Services Company Limited
- Executive Director, The Thai Institute of Banking and Finance Association
- Chairman, Bank Human Resource Development Society, The Thai Bankers' Association



**Mr. Thiravatna Vathanathorn**  
Executive Vice President

**Education**

- M.Sc. (Financial Management), West Coast University, U.S.A.
- B.Sc. ( Agricultural Economics), Kasetsart University

**Experience**

- Senior Vice President and Manager, Project Development & Customer Service Department / Chief of New Ventures Group / Senior Vice President and Manager, Policy & Procedure Department / Senior Vice President and Manager, Banking Department, Krung Thai Bank Public Company Limited
- Director, Krung Thai General Services Company Limited
- Chairman, The Society of Commercial Bank Branch Executive



**Mr. Assanee Subvanich**  
Executive Vice President

**Education**

- M.B.A., Kasetsart University
- Barister at Law, Institute of Legal Education Thai Bar Association
- B.A. (Honors) (Law), Thammasat University

**Experience**

- Senior Vice President and Manager, Product Management and Marketing Department / Chief of Business Area / Senior Vice President and Manager, Public Relations and Marketing Department / Senior Vice President and Manager, Credit Card Department, Krung Thai Bank Public Company Limited



**Mr. Pairoj Ratanasopa**  
Executive Vice President

**Education**

- B.B.A., Thammasat University

**Experience**

- Senior Vice President and Manager, Corporate Relations Department 5 / Chief of Metropolitan Asset Management / Senior Vice President and Manager, Internal Audit Department / Senior Vice President and Manager, Credit Development Department 3 / Vice President, Regional Office, Krung Thai Bank Public Company Limited



**Mr. Kanoksak Soontornkitprapai**  
Executive Vice President

**Education**

- M.B.A., National Institute of Development Administration
- B.A., Sukhothaimathiraj University

**Experience**

- Senior Vice President and Manager, Zoning Office 3 / Senior Vice President and Manager, Corporate Banking Unit / Senior Vice President and Manager, Corporate Relations Department 4 / Branch Manager, Krung Thai Bank Public Company Limited

**Other Positions**

- Director, National Institute of Development Administration



**Mr. Worachai Aruntat**  
Executive Vice President

**Education**

- B.A. (Finance), Bangkok University

**Experience**

- Director, Krungthai Panich Insurance Company Limited
- Senior Vice President and Manager, Credit Examination Department / Senior Vice President and Manager, Credit Control and Development Department 1, Krung Thai Bank Public Company Limited
- Chief Examiner, Bank of Thailand



**Mr. Sayan Satangmongkol**  
Executive Vice President

**Education**

- M.B.A., Thammasat University
- B.Sc. (Agricultural Economics), Kasetsart University

**Experience**

- Senior Vice President and Manager, Internal Audit Department / Senior Vice President and Manager, Corporate Relationship, Corporate Banking Center 1 / Head of Corporate Credit Manager, Corporate Banking Center 5 and 3 / Senior Vice President and Manager, Commercial Credit Department, Krung Thai Bank Public Company Limited

**Other Positions**

- Director, Thai Natural Gas Company Limited
- Director, Bangchak Petroleum Public Company Limited
- Sub Committee on Assistance to Poverty, The Senate Committee on Interior Administrative



**Mr. Pichai Kojamitr**  
Executive Vice President

**Education**

- M.B.A., Kasetsart University
- B.A. (Economics), Thammasat University

**Experience**

- Senior Vice President and Manager, Asset Management and Investment Department / Senior Vice President and Manager, Subsidiaries & Investment Department / Senior Vice President and Manager, International and Institutional Business Department / Senior Vice President and Manager, Treasury Department, Krung Thai Bank Public Company Limited

- Assistant Manager and Trader, Bank of America, Bangkok
- Assistant Manager and Chief Dealer, Siam Commercial Bank Public Company Limited, Hong Kong Branch

**Other Positions**

- Investment Committee, Dhipaya Insurance Public Company Limited

## Directory, as at March 14, 2002

### President

Mr. VIROJ NUALKHAIR

#### Office of Internal Audit

EVP, Manager

Mr. SAYAN SATANGMONGKOL

#### Office of Corporate Communication

SVP

Mr. CHAIYONG WONGWUTICOMJON

FVP, Manager

Ms. WATTANA MANAVIBOON

#### Office of the President

FVP, Manager

Ms. AMPAKA DHANATYA

### Office of General Counsel

EVP

Mr. SOMGIAT SANGSURANE

#### Policy & Procedures Office

SVP, Manager

Mr. WALLOP LIPIPHUN

#### Legal Advisory Office

FVP, Manager

Mr. SOMCHAI NGOWWATANA

#### Office of the Board of Directors & Shareholders

FVP, Manager

Mr. SUCHART DEJITTIRUT

### Bangkok Metropolis & Southern Region Group

SEVP

Mr. DUSIT TENGNIYOM

FVP

Mr. WINIT SANGAROON

#### Corporate Sector

EVP

Ms. NONGNUTCH THIENPAITON

#### Project Financing Dept.

FVP, Manager

Ms. YAOVALUK LIKITWATTANANURAK

#### Project Financing Analysis Dept.

FVP, Manager

Ms. ARISARA DHARAMADHAJ

#### Industrial Financing Dept.

FVP, Manager

Ms. SOMPIS CHAROENKIATIKUL

#### Industrial Financing Analysis Dept.

SVP, Manager

Mr. PRASERT THIRANAKANAT

FVP

Ms. SAREE SUPYABOONROD

#### Real Estate Financing Dept.

FVP, Manager

Mr. PRAVITH ADITTO

FVP

Mr. ASNEE SIRIGAYA

#### Real Estate Financing Analysis Dept.

FVP, Manager

Ms. SIRIWAN CHINISSARAYOS

#### Small & Medium Business Sector

EVP

Mr. PAIROJ RATANASOPA

#### Eastern Metropolitan Financing Dept.

FVP, Manager

Ms. TAYPEE SRISUKH

#### Northern Metropolitan Financing Dept.

FVP, Manager

Mr. PRAYUT POONSURAPUN

#### Upper Southern Region Financing Dept.

FVP, Manager

Mr. APICHAJ DVITIYANANDA

#### Lower Southern Region Financing Dept.

FVP, Manager

Mr. KORAKOT RATANAPITAYAPORN

#### Branch Operating Sector

EVP

Mr. KANOKSAK SOONTORNKITPRAPAI

#### Nana Nua Office

FVP, Manager

Mr. KITTISAK PATHOMNATIKUL

### Bangkok Metropolis, Central & Eastern Region Group

SEVP

Mr. WANCHAI THANITTIRAPORN

FVP

Mr. WIWAT ENGSUWAN

#### Corporate Sector

EVP

Ms. VANNEE CHAREONTHONG

#### Agricultural Financing Dept.

FVP, Manager

Mr. PRASIT WASUPATH

FVP

Mr. SURAVIT TRISUVAN

#### Agricultural Financing Analysis Dept.

FVP, Manager

Mr. WEERACHAI SUPAVIRATBUNCHA

#### Commercial Financing Dept.

FVP, Manager

Mr. MONGKOL PIRIYANONTHAKUL

#### Commercial Financing Analysis Dept.

FVP, Manager

Mr. SANPHET PRUETLAPAKORN

#### Services & Properties Financing Dept.

FVP, Manager

Mr. UDOMSAK ROJVIBOONCHAI

#### Services & Properties Financing Analysis Dept.

FVP, Manager

Mr. VERASAK PROMMAS

#### Small & Medium Business Sector

EVP

Mr. TOEDPONG KOSAIKANONT

#### Southern Metropolitan Financing Dept.

FVP and Manager

Mr. CHINOROT SUNTARAT

#### Western Metropolitan Financing Dept.

FVP, Manager

Ms. DUANGJAI SUNTHORNKARN

#### Central Region Financing Dept.

FVP, Manager

Mr. WEIDT NUCHJALEARN

#### Eastern Region Financing Dept.

FVP, Manager

Mr. WISIT TREESUVANNA

**Branch Operating Sector**

**EVP**

Mr. PRASIT CHOOMPOLKANCHANA

**Northern & Northeastern  
Region Group**

**SEVP**

Mr. NARIN DARUNAITHORN

**FVP**

Mr. WARIN CHUB-UPPAKARN

**Small & Medium Business Sector**

**EVP**

Mr. PREECHA PHUKHAM

**Upper Northern Region Financing Dept.**

**FVP, Manager**

Mr. BUNJOB THONGVICHIT

**Lower Northern Region Financing Dept.**

**FVP, Manager**

Mr. PRAPHAN TAVANIYOMPHAN

**Upper Northeastern Region Financing Dept.**

**FVP, Manager**

Mr. PRASIT AMPORN

**Lower Northeastern Region Financing Dept.**

**FVP, Manager**

Mr. SUWAT TEERASETTAMRONG

**Branch Operating Sector**

**EVP**

Mr. BOONLERS SRICHAREON

**EVP**

Mr. PRASERT SOPHAN

**Products & Marketing Group**

**EVP**

Mr. SUWAN DAMNERNTHONG

**Product & Marketing Sector**

**Research & Marketing Dept.**

**FVP, Manager**

Mr. PRAPAT NOONPUKDEE

**Financial Products Dept.**

**FVP, Manager**

Mr. SUTHEE TRIPORNCHAIKSAK

**Electronic Products Dept.**

**FVP, Manager**

Mr. PONGPIT SUTTAPONG

**International Business  
& Financial Markets Group**

**SEVP**

Mr. SUWIT UDOMSAB

**Financial Markets & Institutions Sector**

**EVP**

Mr. PICHAI KOJAMITR

**Capital Markets Dept.**

**FVP, Manager**

Ms. PANNIPA APICHATABUTRA

**Custodian & Registrar Services Dept.**

**FVP, Manager**

Mr. NARONG RUGFUGFON

**Financial Institutions & Overseas Offices Dept.**

**FVP, Manager**

Ms. SUWANNEE SUKHAVACHANA

**International Business Operation Sector**

**EVP**

Mr. KIRATI CHARANYANOND

**Foreign Exchange Business Dept.**

**FVP, Manager**

Ms. KALAYA AMPAWASIRI

**International Payment & Settlement Operations  
Office**

**VP, Manager**

Mr. CHAINARONG NISAMANEEWONG

**International Trade Services Dept.**

**FVP, Manager**

Mr. PRASONG PUANGMALEE

**Special Projects Group**

**EVP**

Mr. STHIT CHUPATANAKUL

**Private Sector**

**SMEs Financing Development Institute**

**FVP, Manager**

Mr. SUTTHICHAI KRAIRIT

**SMEs Financing Dept.**

**FVP, Manager**

Mr. THIRIN TAOTHONG

**SMEs Promotion & Development Dept.**

**FVP, Manager**

Mr. ANANTAPOL PUNPENG

**Community Bank**

**FVP, Manager**

Ms. NISANARD YOTHASMUT

**Islamic Bank**

**FVP, Manager**

Mr. GORGIAT WONG-AREE

**Public Sector**

**Government Relations Dept.**

**SVP, Manager**

Ms. SUPANG PATTAMADILOK

**State Enterprise Relations Dept.**

**SVP, Manager**

Ms. SRIPRABHA PRINGPONG

**Government Project Management Dept.**

**FVP, Manager**

Mr. CHAROENSIL PAKANAN

**Public Sector Funds Data Administration Dept.**

**FVP, Manager**

Ms. MALINEE BODHISUNDARA

**Banking Operations Group**

**FSEVP**

Mr. PONGSATHORN SIRIYODHIN

**Branch Support Sector**

**EVP**

Ms. PANOMLAKSANA PATAMARAJVICHIEEN

**Branch Support Functions Dept.**

**FVP, Manager**

Ms. PANOMLAKSANA PATAMARAJVICHIEEN

**FVP**

Act. Sub-Lt. PAIROJ DEERUKSA

**Credit Support Sector**

**EVP**

Ms. CHUJIT NIYAMOSOT

**Credit Operation Dept.**

**FVP, Manager**

Ms. CHUJIT NIYAMOSOT

**Credit Information Dept.**

**FVP, Manager**

Ms. NAREE KETTONG

**Collateral Function Dept.**

**FVP, Manager**

Mr. SANTI ANTARASENA



## Substandard Debts Management Group

SEVP

Mr. SOMANAT CHUTIMA

### Legal Administration Sector

EVP

Mr. ASSANEE SUBVANICH

### Substandard Retail Debt Management Dept.

FVP, Manager

Mr. KASEM SWASDEE

### Legal Administration Dept.

FVP

Mr. SAMART NOOSUETRONG

FVP

Mr. UKRIT THANAPATPAIBOON

### Case Expedition Office

VP, Manager

Mr. KAMTHORN CHAVANAVES

### Legal Execution Expedition Office

VP, Manager

Mr. BUNCHIT SAOWAN

### Bankruptcy Case Expedition Office

VP, Manager

Ms. POUNGPETCH VONGYIMYONG

### Properties Disposition Management Sector

EVP

Mr. TEERAPOL PUSSADET

### Properties Disposition Management Dept.

FVP, Manager

Ms. SUVAPA KESUNGKUL

### TAMC / SAM Management Dept.

FVP, Manager

Ms. PLERNPID THANVARACHORN

## Risk Management Group

EVP

Ms. KITTIYA TODHANAKASEM

### Risk Management Sector

#### Financial Risk Management Dept.

FVP, Manager

Mr. JAKKRIT PRASATTHAI

### Credit Policy Dept.

FVP, Manager

Ms. ROONGJIT PUNNAHITANANDA

### Business Research Office

VP, Manager

Ms. ORAPIN SUTHUM

### Credit Examination Dept.

EVP, Manager

Mr. WORACHAI ARUNTAT

## Finance Group

FSEVP

Mr. PONGSATHORN SIRIYODHIN

### Finance and Planning Sector

EVP

Mr. ITHINANT PUNYANITYA

### Planning & Budgeting Dept.

FVP, Manager

Ms. PATCHARASIRI KIATKUMJAI

### Treasury Dept.

FVP, Manager

Mr. TAWAN PUNTAWONG

### Accounting Dept.

FVP, Manager

Ms. YAOVALUK LERKSANTIVONG

### Cashier Dept.

FVP, Manager

Mr. KAN PIMOLKIAT

### Management Information Dept.

FVP, Manager

Mr. VIRUCH WONGNIRUND

### Custody Dept.

FVP, Manager

Ms. RUNGLUK DARUNAITHORN

## Corporate Support Group

SEVP

Mr. SAHAS TREETIPBUT

### Human Resources Sector

EVP

Ms. SUMANA VONGGAPAN

### Personnel Dept.

FVP, Manager

Mr. CHAIANUN SIRAVANICHKARN

### Personnel Relations & Welfare Dept.

FVP, Manager

Mr. MONGKOL KRICHTITAYAWUTH

### Training & Personnel Development Dept.

FVP, Manager

Mr. THANEE DEROJAVAN

### Corporate Support Sector

EVP

Mr. THIRAVATNA VATHANATHORN

### General Support Dept.

FVP and Manager

Mr. PHISEK PHONAKORN

### Security Office

VP, Manager

Mr. JINTAWAT JANGSRI

## Information Technology Group

EVP

Mr. CHAICHAN KANGWANPONG

### Information Technology Sector

#### IT Planning & Control Dept.

FVP, Manager

Mr. THAMRONGSAK LEUNANONCHAI

#### Application Services Dept.

FVP, Manager

Ms. SUPATTRA HIRANRAS

#### IT Operations Dept.

FVP, Manager

Mr. DUMRONG KAEWPRASITH

Report of the Independent Certified Public Accountants



### To the Shareholders, Krung Thai Bank Public Company Limited

We have audited the accompanying consolidated and the Bank's balance sheet of Krung Thai Bank Public Company Limited as at December 31, 2001 and 2000 and the related consolidated and the Bank's statements of income, statements of changes in shareholders' equity, retained earnings and cash flow statements of Krung Thai Bank Public Company Limited and subsidiaries for the year then ended. The Bank's management are responsible for the correctness and completeness of the financial statements presented hereto. We are responsible to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accompanying financial statements have presented consolidated and the Bank's financial position as at December 31, 2001 and 2000, consolidated and the Bank's operation results, consolidated and the Bank's changes in shareholders's equity, consolidated and the Bank's cumulative results, and consolidated and the Bank's cash flow statements for the year then ended of Krung Thai Bank Public Company Limited and subsidiaries fairly in all material respects in conformity with generally accepted accounting principles.

Without qualifying our opinion, we draw attention to Notes to the financial statements # 3.4 regarding loans and accrued interest receivable which by promissory notes and accrued interest receivable resulted from non-performing assets transferred to Sukhumvit Assets Management Co., Ltd. are included.

**Jaruvan Maintaka**

**(Mrs. Jaruvan Maintaka)**

Auditor General

**Jiraporn Piriyaakitpaiboon**

**(Miss Jiraporn Piriyaakitpaiboon)**

Auditor in Charge

The State Audit Office

February 28, 2001

## BALANCE SHEET

AS AT 31 DECEMBER 2001 AND 2000

(in Baht)

ASSETS	ACCOUNTING POLICIES	ADDITIONAL INFORMATION	CONSOLIDATED		BANK'S	
			FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
			2001	2000	2001	2000
<b>CASH</b>			<b>7,227,644,936</b>	8,743,586,595	<b>7,227,322,877</b>	8,743,246,520
<b>INTERBANK AND MONEY MARKET ITEMS</b>	-	3.1				
DOMESTIC ITEMS						
INTEREST BEARING			<b>129,815,903,479</b>	108,121,268,485	<b>129,764,408,168</b>	107,988,261,007
NON - INTEREST BEARING			<b>8,052,980,674</b>	8,017,071,163	<b>8,053,103,704</b>	7,991,336,089
FOREIGN ITEMS						
INTEREST BEARING			<b>24,302,496,529</b>	45,039,732,767	<b>24,302,496,530</b>	45,039,732,767
NON - INTEREST BEARING			<b>3,002,723,521</b>	1,851,361,555	<b>3,002,723,521</b>	1,851,361,555
<b>TOTAL INTERBANK AND MONEY</b>						
<b>MARKET ITEMS</b>			<b>165,174,104,203</b>	163,029,433,970	<b>165,122,731,923</b>	162,870,691,418
<b>SECURITIES PURCHASED UNDER RESALE</b>	-	3.2	<b>33,000,000,000</b>	41,000,000,000	<b>33,000,000,000</b>	41,000,000,000
<b>AGREEMENTS</b>						
<b>INVESTMENTS</b>	2.7	3.3				
CURRENT INVESTMENT, NET			<b>12,152,694,624</b>	16,948,043,498	<b>12,093,359,522</b>	16,830,399,172
LONG - TERM INVESTMENT, NET			<b>29,124,617,885</b>	14,220,657,811	<b>29,124,617,875</b>	14,220,657,801
INVESTMENT IN SUBSIDIARIES AND						
ASSOCIATES COMPANIES, NET			<b>1,194,014,788</b>	1,064,458,784	<b>1,836,139,889</b>	1,766,415,896
TOTAL INVESTMENTS			<b>42,471,327,297</b>	32,233,160,093	<b>43,054,117,286</b>	32,817,472,869
<b>LOANS AND ACCRUED INTEREST</b>						
<b>RECEIVABLES</b>	-	3.4				
LOANS	2.4	-	<b>700,406,325,605</b>	710,287,026,729	<b>700,413,275,556</b>	710,352,827,969
ACCRUED INTEREST RECEIVABLES			<b>9,658,506,809</b>	7,512,423,225	<b>9,658,505,596</b>	7,519,058,577
TOTAL LOANS AND ACCRUED INTEREST						
RECEIVABLES			<b>710,064,832,414</b>	717,799,449,954	<b>710,071,781,152</b>	717,871,886,546
<b>LESS ALLOWANCE FOR DOUBTFUL</b>						
ACCOUNTS	2.5	3.5	<b>26,912,157,220</b>	5,962,303,320	<b>26,912,157,220</b>	5,962,303,320
<b>LESS REVALUATION ALLOWANCE FOR</b>						
DEBT RESTRUCTURING	2.6	3.6	<b>2,221,340,617</b>	7,944,425,185	<b>2,221,340,617</b>	7,944,425,185
<b>NET LOANS AND ACCRUED INTEREST</b>						
RECEIVABLES			<b>680,931,334,577</b>	703,892,721,449	<b>680,938,283,315</b>	703,965,158,041
<b>PROPERTIES FORECLOSED, NET</b>	2.11	3.7	<b>14,564,853,186</b>	13,749,705,432	<b>14,564,853,186</b>	13,749,705,432
<b>CUSTOMERS' LIABILITIES UNDER</b>						
<b>ACCEPTANCES</b>			<b>2,264,225,952</b>	2,548,022,787	<b>2,264,225,952</b>	2,548,022,787
<b>PREMISES AND EQUIPMENT, NET</b>	2.9	3.8	<b>17,181,961,085</b>	17,385,828,897	<b>16,977,409,234</b>	17,144,529,970
<b>OTHER DEBTORS, NET - SUKHUMVIT ASSET</b>						
MANAGEMENT CO.,LTD.	-	3.28.2	<b>6,323,591,775</b>	-	<b>6,323,591,775</b>	-
<b>OTHER ASSETS, NET</b>	-	3.9	<b>7,601,893,807</b>	7,437,280,927	<b>6,995,779,314</b>	6,767,794,617
<b>TOTAL ASSETS</b>			<b>976,740,936,818</b>	990,019,740,150	<b>976,468,314,862</b>	989,606,621,654

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BALANCE SHEET**

AS AT 31 DECEMBER 2001 AND 2000

(in Baht)

	ACCOUNTING POLICIES	ADDITIONAL INFORMATION	CONSOLIDATED		BANK'S	
			FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
			2001	2000	2001	2000
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>						
<b>DEPOSITS</b>	-	3.10				
DEPOSITS IN BAHT			846,921,398,796	818,977,313,306	847,231,013,293	819,241,686,104
DEPOSITS IN FOREIGN CURRENCIES			19,724,204,478	24,815,380,446	19,724,204,478	24,815,380,446
<b>TOTAL DEPOSITS</b>			866,645,603,274	843,792,693,752	866,955,217,771	844,057,066,550
<b>INTERBANK AND MONEY MARKET ITEMS</b>	-	3.11				
DOMESTIC ITEMS						
INTEREST BEARING			25,593,000,741	32,966,454,810	25,597,027,863	32,966,454,810
NON - INTEREST BEARING			3,790,501,402	4,785,706,051	3,790,501,402	4,785,706,051
FOREIGN ITEMS						
INTEREST BEARING			4,532,163,305	5,679,519,024	4,532,163,305	5,679,519,024
NON - INTEREST BEARING			300,328,507	104,531,198	300,328,507	104,531,198
<b>TOTAL INTERBANK AND MONEY MARKET ITEMS</b>			34,215,993,955	43,536,211,083	34,220,021,077	43,536,211,083
<b>LIABILITY PAYABLE ON DEMAND</b>			1,437,357,964	1,062,317,417	1,437,357,964	1,062,317,417
<b>BORROWINGS</b>	-	3.12				
SHORT - TERM BORROWINGS			20,000,000	37,144,778	-	-
LONG - TERM BORROWINGS			1,173,779	12,733,843,373	1,173,779	12,733,843,373
<b>TOTAL BORROWINGS</b>			21,173,779	12,770,988,151	1,173,779	12,733,843,373
BANK'S LIABILITIES UNDER ACCEPTANCES			2,264,225,952	2,548,022,787	2,264,225,952	2,548,022,787
ACCRUED INTEREST PAYABLE			3,652,852,423	5,382,572,544	3,652,794,546	5,382,572,544
OTHER CREDITORS, NET - SUKHUMVIT ASSET MANAGEMENT CO.,LTD.			-	9,675,772,010	-	9,675,772,010
OTHER LIABILITIES	-	3.13	5,016,693,273	5,689,732,051	4,450,952,590	5,049,855,576
<b>TOTAL LIABILITIES</b>			913,253,900,620	924,458,309,795	912,981,743,679	924,045,661,340
<b>SHAREHOLDERS' EQUITY</b>						
SHARE CAPITAL	-	3.14				
AUTHORIZED SHARE CAPITAL						
PREFERED SHARE CAPITAL						
10,805,500,000 @ 10.00 Bht.			108,055,000,000	108,055,000,000	108,055,000,000	108,055,000,000
ORDINARY SHARE CAPITAL						
11,191,412,250 @ 10.00 Bht.			111,914,122,500	111,914,122,500	111,914,122,500	111,914,122,500
ISSUED AND PAID - UP SHARE CAPITAL						
5,500,000 PREFERRED SHARES - FULLY PAID - UP			55,000,000	55,000,000	55,000,000	55,000,000
11,179,500,000 ORDINARY SHARES - FULLY PAID - UP			111,795,000,000	111,795,000,000	111,795,000,000	111,795,000,000

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BALANCE SHEET**

AS AT 31 DECEMBER 2001 AND 2000

(in Baht)

LIABILITIES AND SHAREHOLDERS' EQUITY	ACCOUNTING POLICIES	ADDITIONAL INFORMATION	CONSOLIDATED FINANCIAL STATEMENTS		BANK'S FINANCIAL STATEMENTS	
			2001	2000	2001	2000
PREMIUM OR DISCOUNT ON SHARE CAPITAL						
PREMIUM OR DISCOUNT ON ORDINARY						
SHARE CAPITAL			5,079,291,814	5,079,291,814	5,079,291,814	5,079,291,814
APPRAISAL SURPLUS			5,535,973,595	4,005,182,660	5,535,973,595	4,005,182,660
REVALUATION SURPLUS (DEFICIT)						
ON INVESTMENTS	-	3.3.5	(1,359,393,198)	(2,163,858,108)	(1,359,393,198)	(2,163,858,108)
RETAINED EARNINGS						
APPROPRIATED						
LEGAL RESERVE			1,485,000,000	1,485,000,000	1,485,000,000	1,485,000,000
OTHERS			22,679,944,685	22,679,944,685	22,679,944,685	22,679,944,685
UNAPPROPRIATED			(81,784,245,713)	(77,374,600,737)	(81,784,245,713)	(77,374,600,737)
MINORITY SHAREHOLDERS			465,015	470,041	-	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>			<b>63,487,036,198</b>	<b>65,561,430,355</b>	<b>63,486,571,183</b>	<b>65,560,960,314</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>			<b>976,740,936,818</b>	<b>990,019,740,150</b>	<b>976,468,314,862</b>	<b>989,606,621,654</b>
<b>OFF - BALANCE SHEET ITEMS -</b>						
<b>CONTINGENCIES</b>	-	3.15				
AVAL TO BILLS AND GUARANTEES OF LOANS			17,488,806,544	23,844,886,564	17,488,806,544	23,844,886,564
LIABILITY UNDER UNMATURED IMPORT BILLS			83,185,263	156,626,501	83,185,263	156,626,501
LETTER OF CREDIT			16,348,841,688	25,472,912,451	16,348,841,688	25,472,912,451
OTHER CONTINGENCIES			267,015,707,367	182,689,894,330	267,015,707,367	182,598,457,409

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First Senior Executive Vice President  
for and on Behalf of President

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

# INCOME STATEMENT

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

(in Baht)

	ACCOUNTING POLICIES	ADDITIONAL INFORMATION	CONSOLIDATED		BANK'S	
			FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
			2001	2000	2001	2000
<b>INTEREST AND DIVIDEND INCOME</b>	2.2	-				
INTEREST ON LOANS			30,823,697,082	33,424,941,947	30,823,950,901	33,424,941,947
INTEREST ON INTERBANK AND MONEY						
MARKET ITEMS			7,098,150,324	6,816,805,412	7,096,987,009	6,815,091,741
INVESTMENTS			1,563,628,144	1,863,162,577	1,563,628,144	1,855,729,553
<b>TOTAL INTEREST AND DIVIDEND INCOME</b>			<b>39,485,475,550</b>	<b>42,104,909,936</b>	<b>39,484,566,054</b>	<b>42,095,763,241</b>
<b>INTEREST EXPENSES</b>	2.3	-				
INTEREST ON DEPOSITS			19,203,915,881	25,760,389,305	19,204,945,403	25,760,471,374
INTEREST ON INTERBANK AND MONEY						
MARKET ITEMS			328,996,213	1,115,637,877	327,462,793	1,115,523,849
INTEREST ON SHORT - TERM BORROWINGS			556,418	3,083,854	-	-
INTEREST ON LONG - TERM BORROWINGS			470,896,265	1,525,152,517	468,451,532	1,525,152,517
<b>TOTAL INTEREST EXPENSES</b>			<b>20,004,364,777</b>	<b>28,404,263,553</b>	<b>20,000,859,728</b>	<b>28,401,147,740</b>
<b>NET INTEREST AND DIVIDEND INCOME</b>			<b>19,481,110,773</b>	<b>13,700,646,383</b>	<b>19,483,706,326</b>	<b>13,694,615,501</b>
<b>BAD DEBT AND DOUBTFUL ACCOUNTS</b>			<b>15,049,697,990</b>	<b>21,658,898,260</b>	<b>15,049,697,990</b>	<b>21,658,898,260</b>
<b>LOSS OF DEBT RESTRUCTURING</b>			<b>(5,283,202,554)</b>	<b>6,131,359,879</b>	<b>(5,283,202,554)</b>	<b>6,131,359,879</b>
<b>NET INTEREST AND DIVIDEND INCOME AFTER BAD DEBT AND DOUBTFUL ACCOUNTS AND LOSS OF DEBT RESTRUCTURING</b>			<b>9,714,615,337</b>	<b>(14,089,611,756)</b>	<b>9,717,210,890</b>	<b>(14,095,642,638)</b>
<b>NON - INTEREST INCOME</b>						
GAIN (LOSS) ON INVESTMENTS			(1,226,925,440)	(2,136,409,432)	(1,226,925,440)	(2,136,409,432)
GAIN (LOSS) ON EQUITY			(85,921,429)	73,060,182	(103,323,205)	178,270,067
FEES AND SERVICE INCOME						
ACCEPTANCES, AVAL AND GUARANTEES			818,958,269	973,988,048	818,958,269	683,135,368
OTHERS			4,429,837,964	3,765,734,245	4,433,613,317	4,059,248,696
GAIN (LOSS) ON EXCHANGES			372,786,601	(736,182,331)	366,010,270	(733,041,890)
OTHER INCOME			1,742,587,847	2,423,606,881	259,917,786	1,175,884,372
<b>TOTAL NON - INTEREST INCOME</b>			<b>6,051,323,812</b>	<b>4,363,797,593</b>	<b>4,548,250,997</b>	<b>3,227,087,181</b>

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**INCOME STATEMENT**

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

(in Baht)

	ACCOUNTING POLICIES	ADDITIONAL INFORMATION	CONSOLIDATED		BANK'S	
			FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
			2001	2000	2001	2000
<b>NON - INTEREST EXPENSES</b>						
PERSONAL EXPENSES			6,868,126,783	6,667,226,096	6,135,925,314	5,990,881,156
PREMISES AND EQUIPMENT EXPENSES			3,153,972,653	2,625,752,804	3,063,076,894	3,358,549,745
TAXES AND DUTIES			1,492,902,242	1,657,227,443	1,491,054,303	1,655,780,377
FEES AND SERVICE EXPENSES			246,576,644	180,789,735	245,922,578	173,076,361
DIRECTORS' REMUNERATION			9,167,064	9,078,583	4,074,172	4,244,194
CONTRIBUTION TO FUND FOR THE REHABILITATION AND DEVELOPMENT OF FINANCIAL INSTITUTIONS			3,543,497,129	3,441,150,551	3,543,497,129	3,441,150,551
LOSS ON APPRAISED VALUE - LAND			1,337,908,331	-	1,337,908,331	-
LOSS ON ASSET IMPAIRMENT - PROPERTIES FORCLOSED			130,786,520	1,513,270,874	130,786,520	1,513,270,874
OTHER EXPENSES			3,363,551,967	3,060,878,268	2,728,771,275	1,933,659,932
<b>TOTAL NON - INTEREST EXPENSES</b>			<b>20,146,489,333</b>	<b>19,155,374,354</b>	<b>18,681,016,516</b>	<b>18,070,613,190</b>
<b>INCOME BEFORE INCOME TAX</b>			<b>(4,380,550,184)</b>	<b>(28,881,188,517)</b>	<b>(4,415,554,629)</b>	<b>(28,939,168,647)</b>
<b>INCOME TAX EXPENSES</b>			<b>(35,009,036)</b>	<b>(57,978,443)</b>	-	-
<b>INCOME BEFORE MINORITY INTERESTS</b>			<b>(4,415,559,220)</b>	<b>(28,939,166,960)</b>	<b>(4,415,554,629)</b>	<b>(28,939,168,647)</b>
<b>NET INCOME FOR MINORITY INTERESTS</b>			<b>4,591</b>	<b>(1,687)</b>	-	-
<b>INCOME BEFORE EXTRAORDINARY ITEMS</b>			<b>(4,415,554,629)</b>	<b>(28,939,168,647)</b>	<b>(4,415,554,629)</b>	<b>(28,939,168,647)</b>
<b>EXTRAORDINARY ITEMS :</b>	-	3.27				
INCOME - CONVERTERED PROVISION			-	108,000,000,000	-	108,000,000,000
RELATED INCOME TAX			-	(2,800,000,000)	-	(2,800,000,000)
<b>NET INCOME</b>			<b>(4,415,554,629)</b>	<b>76,260,831,353</b>	<b>(4,415,554,629)</b>	<b>76,260,831,353</b>
<b>BASIC EARNING PER SHARE :</b>	2.16	-				
INCOME BEFORE EXTRAORDINARY ITEMS			(0.39)	(2.59)	(0.39)	(2.59)
EXTRAORDINARY ITEMS			-	9.41	-	9.41
<b>NET INCOME</b>			<b>(0.39)</b>	<b>6.82</b>	<b>(0.39)</b>	<b>6.82</b>
<b>DILUTED EARNING PER SHARE :</b>	2.16	-				
INCOME BEFORE EXTRAORDINARY ITEMS			(0.36)	(1.49)	(0.36)	(1.49)
EXTRAORDINARY ITEMS			-	5.42	-	5.42
<b>NET INCOME</b>			<b>(0.36)</b>	<b>3.93</b>	<b>(0.36)</b>	<b>3.93</b>

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NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



## STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

## CONSOLIDATED FINANCIAL STATEMENTS

( in Baht )

	ISSUED AND PAID-UP SHARE CAPITAL	PREMIUM OR DISCOUNT ON SHARE CAPITAL	APPRAISAL SURPLUS	REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	RETAINED EARNINGS	MINORITY SHARE- HOLDERS	TOTAL
BEGINNING BALANCE AT 1 JANUARY 2000	219,850,000,000	5,079,291,814	4,030,293,150	1,490,427,483	(129,322,057,907)	468,018	101,128,422,558
ADJUSTMENT TO ACCOUNTING METHOD CHANGES OF INVESTMENTS IN SUBSIDIARIES AND/OR ASSOCIATED COMPANIES	-	-	-	-	(148,429,498)	336	(148,429,162)
APPRAISAL SURPLUS	-	-	(25,110,490)	-	-	-	(25,110,490)
TOTAL AFTER ADJUSTMENT	219,850,000,000	5,079,291,814	4,005,182,660	1,490,427,483	(129,470,487,405)	468,354	100,954,882,906
REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	-	-	-	(3,654,285,591)	-	-	(3,654,285,591)
UN-RECOGNIZED ITEMS IN INCOME STATEMENTS	219,850,000,000	5,079,291,814	4,005,182,660	(2,163,858,108)	(129,470,487,405)	468,354	97,300,597,315
NET INCOME	(108,000,000,000)	-	-	-	76,260,831,353	1,687	(31,739,166,960)
ENDING BALANCE AT 31 DECEMBER 2000	111,850,000,000	5,079,291,814	4,005,182,660	(2,163,858,108)	(53,209,656,052)	470,041	65,561,430,355
ADJUSTMENT B/F RETAINED EARNINGS OF SUBSIDIARIES	-	-	-	-	5,909,653	-	5,909,653
APPRAISAL SURPLUS	-	-	1,530,790,935	-	-	-	1,530,790,935
REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	-	-	-	804,464,910	-	(435)	804,464,475
UN-RECOGNIZED ITEMS IN INCOME STATEMENTS	111,850,000,000	5,079,291,814	5,535,973,595	(1,359,393,198)	(53,203,746,399)	469,606	67,902,595,418
NET INCOME	-	-	-	-	(4,415,554,629)	(4,591)	(4,415,559,220)
ENDING BALANCE AT 31 DECEMBER 2001	111,850,000,000	5,079,291,814	5,535,973,595	(1,359,393,198)	(57,619,301,028)	465,015	63,487,036,198

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

## STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

## BANK'S FINANCIAL STATEMENTS

( in Baht )

	ISSUED AND PAID-UP SHARE CAPITAL	PREMIUM OR DISCOUNT ON SHARE CAPITAL	APPRAISAL SURPLUS	REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	RETAINED EARNINGS	TOTAL
BEGINNING BALANCE AT 1 JANUARY 2000	219,850,000,000	5,079,291,814	4,030,293,150	1,472,240,283	(129,314,370,310)	101,117,454,937
ADJUSTMENT TO ACCOUNTING METHOD						
CHANGES OF INVESTMENTS IN SUBSIDIARIES AND/OR ASSOCIATED COMPANIES	-	-	-	-	(156,117,095)	(156,117,095)
APPRAISAL SURPLUS	-	-	(25,110,490)	-	-	(25,110,490)
TOTAL AFTER ADJUSTMENT	219,850,000,000	5,079,291,814	4,005,182,660	1,472,240,283	(129,470,487,405)	100,936,227,352
REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	-	-	-	(3,636,098,391)	-	(3,636,098,391)
UN-RECOGNIZED ITEMS IN INCOME STATEMENTS	219,850,000,000	5,079,291,814	4,005,182,660	(2,163,858,108)	(129,470,487,405)	97,300,128,961
NET INCOME	(108,000,000,000)	-	-	-	76,260,831,353	(31,739,168,647)
ENDING BALANCE AT 31 DECEMBER 2000	111,850,000,000	5,079,291,814	4,005,182,660	(2,163,858,108)	(53,209,656,052)	65,560,960,314
ADJUSTMENT B/F RETAINED EARNINGS OF SUBSIDIARIES	-	-	-	-	5,909,653	5,909,653
APPRAISAL SURPLUS	-	-	1,530,790,935	-	-	1,530,790,935
REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	-	-	-	804,464,910	-	804,464,910
UN-RECOGNIZED ITEMS IN INCOME STATEMENTS	111,850,000,000	5,079,291,814	5,535,973,595	(1,359,393,198)	(53,203,746,399)	67,902,125,812
NET INCOME	-	-	-	-	(4,415,554,629)	(4,415,554,629)
ENDING BALANCE AT 31 DECEMBER 2001	111,850,000,000	5,079,291,814	5,535,973,595	(1,359,393,198)	(57,619,301,028)	63,486,571,183

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**RETAINED EARNINGS STATEMENT**

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

(in Baht)

	CONSOLIDATED		BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2001	2000	2001	2000
<b>UNAPPROPRIATED RETAINED EARNINGS :</b>				
BALANCE B/F	(77,374,600,737)	(153,487,002,592)	(77,374,600,737)	(153,479,314,995)
ADJUSTMENT B/F RETAINED EARNINGS OF				
SUBSIDIARIES	5,909,653	-	5,909,653	-
ADJUSTMENT TO ACCOUNTING METHOD CHANGES				
OF INVESTMENTS IN SUBSIDIARIES AND/OR				
ASSOCIATED COMPANIES	-	(148,429,498)	-	(156,117,095)
NET INCOME	(4,415,554,629)	76,260,831,353	(4,415,554,629)	76,260,831,353
<b>TOTAL UNAPPROPRIATED RETAINED EARNINGS</b>	<b>(81,784,245,713)</b>	<b>(77,374,600,737)</b>	<b>(81,784,245,713)</b>	<b>(77,374,600,737)</b>
<b>APPROPRIATED RETAINED EARNINGS :</b>				
LEGAL RESERVE	1,485,000,000	1,485,000,000	1,485,000,000	1,485,000,000
OTHER RESERVES	22,679,944,685	22,679,944,685	22,679,944,685	22,679,944,685
<b>TOTAL APPROPRIATED RETAINED EARNINGS</b>	<b>24,164,944,685</b>	<b>24,164,944,685</b>	<b>24,164,944,685</b>	<b>24,164,944,685</b>
<b>TOTAL RETAINED EARNINGS</b>	<b>(57,619,301,028)</b>	<b>(53,209,656,052)</b>	<b>(57,619,301,028)</b>	<b>(53,209,656,052)</b>

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CASH FLOW STATEMENT**

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

(in Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		BANK'S FINANCIAL STATEMENTS	
	2001	2000	2001	2000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>NET INCOME</b>	(4,415,554,629)	76,260,831,353	(4,415,554,629)	76,260,831,353
<b>ADJUSTMENT TO RECONCILE NET PROFIT TO NET CASH FLOWS FROM OPERATION</b>				
DEPRECIATION AND AMORTIZATION	1,116,958,289	1,313,975,368	1,041,086,403	1,248,418,323
BAD DEBT AND DOUBTFUL ACCOUNTS	15,049,697,990	21,658,898,260	15,049,697,990	21,658,898,260
LOSSES FROM TROUBLED DEBT RESTRUCTURING	(5,283,202,554)	6,131,359,879	(5,283,202,554)	6,131,359,879
INVESTOR'S SHARE OF (GAIN) LOSS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	85,921,429	(73,060,182)	103,323,205	(178,270,067)
(GAIN) LOSS ON SALES OF ASSETS	(59,358,111)	(49,412,636)	(58,821,794)	(48,719,452)
(GAIN) LOSS ON SALES OF SECURITIES	1,177,438,866	46,510,443	1,177,438,866	46,510,443
LOSS ON IMPAIRMENT OF PROPERTIES FORCLOSED	130,786,520	610,734,696	130,786,520	610,734,696
LOSS ON IMPAIRMENT OF CAPITAL SECURITIES	1,326,184,427	2,089,898,990	1,326,184,427	2,089,898,990
LOSS ON IMPAIRMENT OF LAND	1,337,908,331	-	1,337,908,331	-
INCOME - CONVERTED ALLOWANCE FOR DIMINUTION IN VALUE OF SECURITIES	(55,804,938)	-	(55,804,938)	-
INCOME - CONVERTED PROVISION	-	(108,000,000,000)	-	(108,000,000,000)
DEFERRED INCOME TAX - PAID	-	2,800,000,000	-	2,800,000,000
DEFERRED (DISCOUNT) PREMIUM ON INVESTMENTS - PAID	(87,336,097)	(150,300,396)	(87,336,097)	(150,300,396)
(GAIN) LOSS ON REVALUATION OF FOREIGN CURRENCIES	(328,527,302)	355,568,506	(328,527,302)	355,568,506
(INCREASE) DECREASE IN ACCRUED INTEREST INCOME AND DIVIDEND RECEIVABLE	(1,182,807,443)	35,766,540,793	(1,176,170,878)	35,764,382,700
(INCREASE) DECREASE IN OTHER ACCRUED INCOME RECEIVABLE	(270,000,000)	(150,000,000)	(270,000,000)	(150,000,000)
INCREASE (DECREASE) IN ACCRUED INTEREST EXPENSES PAYABLE	(1,729,777,998)	(1,552,998,381)	(1,729,777,998)	(1,553,252,425)
INCREASE (DECREASE) IN OTHER ACCRUED EXPENSES PAYABLE	165,417,651	(1,440,872,857)	165,417,651	(1,516,960,256)
MINORITY SHAREHOLDERS' SGAIN	(4,591)	1,687	-	-
<b>OPERATING INCOME BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES</b>	<b>6,977,939,840</b>	<b>35,617,675,523</b>	<b>6,926,647,203</b>	<b>35,369,100,554</b>
<b>(INCREASE) DECREASE IN OPERATING ASSETS</b>				
INTERBANK AND MONEY MARKET ITEM	(867,643,379)	(341,481,574,379)	(975,013,651)	(341,331,869,334)
SECURITIES PURCHASED UNDER RESALE AGREEMENTS	8,000,000,000	(41,000,000,000)	8,000,000,000	(41,000,000,000)
INVESTMENT IN SECURITIES FOR TRADING	(205,188,390)	-	(205,188,390)	-
LOANS	(13,397,388,150)	305,722,365,764	(13,338,536,862)	305,786,106,050
PROPERTIES FORCLOSED	(945,934,274)	(6,905,891,549)	(945,934,274)	(6,905,891,549)
<b>INCREASE (DECREASE) IN OPERATING LIABILITIES</b>	<b>420,114,496</b>	<b>5,421,966,224</b>	<b>356,742,680</b>	<b>5,594,619,284</b>
DEPOSITS	22,852,909,522	41,994,450,176	22,898,151,221	41,955,235,836
INTERBANK AND MONEY MARKET	(9,320,217,128)	(7,040,688,182)	(9,316,190,006)	(7,040,688,182)
LIABILITY PAYABLE ON DEMAND	375,040,547	(270,171,969)	375,040,547	(270,171,969)
SHORT - TERM BORROWINGS	(17,144,778)	(74,449,286)	-	-
OTHER LIABILITIES	(838,398,551)	10,400,630,776	(764,320,636)	10,064,481,599
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>13,034,089,755</b>	<b>2,384,313,098</b>	<b>13,011,397,832</b>	<b>2,220,922,289</b>

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CASH FLOW STATEMENT**

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

(in Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		BANK'S FINANCIAL STATEMENTS	
	2001	2000	2001	2000
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>				
PURCHASE OF SECURITIES FOR INVESTMENT	(26,220,255,382)	(8,872,979,468)	(26,220,255,382)	(8,872,979,468)
CASH RECEIVED FROM SALE OF SECURITIES FOR INVESTMENT	25,452,755,453	16,115,275,534	25,436,876,900	16,154,730,800
PURCHASE OF PREMISES AND EQUIPMENT	(2,419,499,833)	(909,831,908)	(2,380,375,025)	(785,256,521)
CASH RECEIVED FROM SALE OF PREMISES AND EQUIPMENT	1,369,637,942	325,646,318	1,369,101,626	324,953,134
<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>	<b>(1,817,361,820)</b>	<b>6,658,110,476</b>	<b>(1,794,651,881)</b>	<b>6,821,447,945</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
LONG - TERM BORROWINGS PAID IN CASH	(12,732,669,594)	(10,506,137,197)	(12,732,669,594)	(10,506,137,197)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(12,732,669,594)</b>	<b>(10,506,137,197)</b>	<b>(12,732,669,594)</b>	<b>(10,506,137,197)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(1,515,941,659)</b>	<b>(1,463,713,623)</b>	<b>(1,515,923,643)</b>	<b>(1,463,766,963)</b>
<b>BEGINING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>8,743,586,595</b>	<b>10,207,300,218</b>	<b>8,743,246,520</b>	<b>10,207,013,483</b>
<b>ENDING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>7,227,644,936</b>	<b>8,743,586,595</b>	<b>7,227,322,877</b>	<b>8,743,246,520</b>
<b>ADDITIONAL DISCLOSURE OF CASH FLOW</b>				
CASH PAID FOR THE YEAR				
INTEREST PAID	21,745,867,934	29,817,121,478	21,730,008,853	29,810,109,817
INCOME TAX	171,412,957	(71,824,475)	113,470,570	(95,061,514)
<b>PAID - UP OF PREFERRED SHARES TO FIDF</b>	<b>-</b>	<b>(108,000,000,000)</b>	<b>-</b>	<b>(108,000,000,000)</b>
<b>BANK'S PREMISES TRANSFERRED TO PROPERTIES FORCLOSED</b>	<b>-</b>	<b>537,386,286</b>	<b>-</b>	<b>537,386,286</b>

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2001 AND 2000

### 1. BASIS FOR FINANCIAL STATEMENTS PREPARATION

Krung Thai Bank Public Company Limited ("The Bank") is a public company registered in the Kingdom of Thailand with its head office located at 35 Sukhumvit Road, Klongtoey Nua, Wattana, Bangkok 10110, Thailand. It engages in Commercial Banking as main business and conducts through the branch network nationwide and in some major parts of the globe. Total staff as at December 31, 2001 and 2000 are 15,233 and 15,751, respectively.

#### 1.1 Basis for Preparation of The Consolidated Financial Statements and The Bank's Financial Statements

The financial statements are presented in accordance with the Notification of the Bank of Thailand dated May 10, B.E. 2544 (2001) regarding Prescription of Balance Sheet and Statement of Profit and Loss Form of Commercial Bank and also in accordance with the Ministerial Regulation No.7 B.E. 2539 (1996) under the Public Companies Limited Act B.E. 2535 (1992) and prepared in conformity with Thailand generally accepted accounting principles. To be comparable, the financial statements for the year 2000 has been reformatted in line with the Notification as such.

The Bank's consolidated financial statements include the accounts of 7 subsidiary companies by which the Bank possesses ownership control and more than 50 percent of paid-up shares capital after eliminating material inter-company transactions and balances. The 7 subsidiaries are Krung Thai Legal Service Co.Ltd., Krung Thai General Business Services Co.Ltd., Krung Thai Card Co.Ltd., Krung Thai Asset Management Co.Ltd., Krung Thai Land and House Co.Ltd., Krung Thai Computer Services Co.Ltd., and NC Associates Co.Ltd. except those of Krung Thai Holding Co.Ltd. due to business dissolution as to special resolution passed by the Extraordinary Meeting of company's shareholders held on December 28, 2000

Investments in subsidiaries and associates companies for the year ended December 31, 2001 and 2000 was recorded on an equity method. Effective from the year 2000, cumulative results were adjusted to the beginning balance of retained earnings (losses) as to Note # 1.2.

The Bank's financial statements for the year ended December 31, 2001 and 2000 included the accounts of domestic and oversea branches after eliminating material inter-company transactions and balances.

#### 1.2 Changes in Accounting Policies

##### Accounting for Investments in Subsidiaries and Associates Companies

For the year ended December 31, 2000 an equity method has been used to replace a cost method in recording investments in subsidiaries and associates companies according to Accounting Standard No. 44 and 45 and as prescribed by the BOT. The cumulative results has been adjusted to the beginning balance of retained earnings (losses) as of January 1, 2000 with no retroactive adjustment as it is considered as non-material effect.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Cash and Cash Equivalents

Cash and cash equivalents represent cash in hand and cash on collection.

#### 2.2 Recognition of Interest Income

The Bank's interest income is recognized on an accrual basis except for interest on loans in arrear for more than 3 months from due date. The reversing entry of accrued interest income on outstanding loans in arrear for more than 3 months was done only for those recognized as an income when received as from January 1, 2000 as prescribed by the Bank of Thailand's new regulation.

#### 2.3 Recognition of Interest Expenses

The Bank's interest expenses is recognized on an accrual basis.

#### 2.4 Loans

Only the outstanding principal amount of loans is stated in the balance sheet, except for bank overdrafts which the accrued interest receivable is included in the drawn amount. Unearned discount is stated as net deducting balance from loans.

#### 2.5 Allowance for doubtful accounts

Based on loans classified by the Bank an allowance for doubtful accounts will be provided and recognized as an expense in Bad debt and Doubtful Accounts in each accounting period, in accordance with the Bank of Thailand's regulation regarding interest recognition, loan categories and levels of provisioning.

Total debts [excluding interest receivable] classified as pass and special mention net of collateral will be used to determine the establishment of allowance for bad debt and doubtful accounts.

Bad debts written off and bad debts recovered shall be debited or credited to the allowance for bad debt and doubtful accounts whichever the case.

## 2.6 Troubled Debt Restructuring

Losses on Troubled Debt Restructuring is calculated based on the new book value of outstanding loans which may include the followings:

1. The Bank accepts loan terms modification by calculating the new book value of outstanding loans as to the following guidelines:
  - 1.1 Applying present value of the market interest rate discounted cash flows in line with the new loan terms to debtors with or without collateral covering book value including related accrued interest as to original terms.
  - 1.2 Applying market value to debtors if an active market value for them exists.
  - 1.3 Applying fair value of pledged collateral estimated according to BOT's guideline to debtors with inadequate collateral covering book value including related accrued interest as to original terms.
2. The Bank accepts assets transferred, financial instruments, mutual fund or debt-equity swap for repayment. Losses arisen is determined at its fair value.

Losses resulted from Troubled Debt Restructuring will be charged to expense account.

## 2.7 Investments in Securities

### 2.7.1 Basis for Classification of Investments

The Bank classified its debt securities and/or marketable equity securities as trading securities and/or an available - for - sale securities whereas non - marketable equity securities as general investments. Equity securities held less than 1 year are current investments while those exceeding 1 year and held to maturity are long-term investments. Trading securities are classified as current investments.

### 2.7.2 Basis for Valuation of Investments

Investments in marketable debt and equity securities classified as trading securities are stated at fair value. Unrealized gains or losses arising from the revaluation of trading securities are shown in the Income Statements.

Investments in marketable debt and equity securities including investments in subsidiaries companies classified as available - for - sale securities are stated at fair value. Unrealized gains or losses arising from the revaluation of available - for - sale securities are shown as a separate component of shareholders' equity and are realized in the Income Statements upon disposal.

Investments in term of debt securities held to maturity are stated at amortized cost. Premiums and discounts arising from the acquisition of securities as such are amortized to income over the term of the securities in order to provide to a constant yield to maturity.

Investments in non-marketable equity securities including investments in subsidiaries and associates companies are classified as general investments and stated at cost net of allowance for diminution in value of securities. In case of impairment or losses on impairment is charged to Income Statements. Investments in subsidiaries and associates companies have been recorded on an equity method.

Cost of investments upon disposal are determined by applying the weighted average approach. Dividend income from investments will be recognized as an income when declared.

## 2.8 Translation of foreign currencies

Assets and liabilities in foreign currencies including forward exchange contract are recorded in such currencies on the transaction date. Conversion into Thai Baht uses reference rate announced by Bank of Thailand at month-end. Foreign exchange gains or losses from such conversion is recognized as either an income or expense in the relevant period.

Risk management for assets and liabilities in terms of foreign exchange, consequently, is operated under the Bank of Thailand's supervision. Net average foreign exchange position shall be maintained on a weekly basis as long or short position in proportion to not exceeding 15 percent of capital fund or USD 5 million whichever the higher.

An allowance against exchange rate fluctuations shall be provided to moderate the impact of losses on subsequent periods.

**2.9 Land, premises and equipment** are stated at cost net of accumulated depreciation and allowance for asset impairment. Land value will be re-appraised on a 3-5 year basis. A decline in appraised value of land will be recognized as losses on impairment and shown in Income Statements.

The increment per land appraisal is booked in Land Account against Increment per asset appraisal account.

Depreciation is calculated on a straight-line method based on the estimated useful lives of the assets at the rate of 5 percent per annum for premises and 20 percent per annum for equipment. Equipment with acquisition value not exceeding Baht 3,000 is charged to expense in the period acquired.

**2.10 Leasehold properties** are entirely amortized or within 10 year with or without contractual term, respectively.

**2.11 Properties foreclosed** are the immovable and movable properties stated at the lower of cost or market value at the acquisition date. Losses on impairment are recognized as non-interest expense in the Income Statements. Gains or losses are recognized as an income or other non-interest expense in Income Statements upon disposal.

## 2.12 Derivatives

### Forward foreign exchange contract bought or sold.

Forward foreign exchange contract entered into for trading purposes marked to spot rate with the resulted gains or losses are taken to Income Statements in the current period.

## 2.13 Provident Fund and Retirement

On June 25, 1992 the Bank registered the Provident Fund for its staff in accordance with the Provident Fund Act B.E. 2530 (1987).

Employees of the Bank are eligible to apply for membership according to the Fund's regulation. Employees' contributions to the Fund are at the rate of 3%, 6% and 10% of basic salary while the Bank's contribution is at 10% of employees' basic salary.

Any employee whose working tenure is ten years or above will be entitled to another special remuneration prescribed by the Bank which is charged to expenses when incurred.

## 2.14 Unclaimed Balances

Unclaimed balances which remain dormant for more than 2 consecutive accounting period will be construed as an income. Appropriate rate of allowance will be provided for deposit re-claim. From the year 2001 those remain dormant for more than 10 years will be construed as an income at accounting period-end, instead.

## 2.15 Income Tax

The Bank's corporate income tax is recognized either as an expense or income which consists of current tax calculating based on the Revenue Code and deferred income tax calculating based on all temporary differences arising between the tax bases of assets and its carrying value for tax credit purposes.

**2.16 Basic earnings (loss) per share** is computed by dividing net income (loss) by weighted average number of ordinary shares outstanding.

**Diluted earnings (loss) per share** is computed by dividing net income (loss) by weighted average number of ordinary shares plus weighted average number of diluted - equivalent ordinary shares from conversion.

Weighted average number of shares used in computing diluted earnings (loss) per share is weighted average number of ordinary shares plus weighted average number of converted preferred shares outstanding according to time of conversion held by outside interests and the number of additional unearned shares issuance.

## 2.17 Accounting estimates

Preparation of financial statements in conformity with generally accepted accounting principles requires the bank to make estimates and assumptions that affect the reported amounts of incomes, expenses, assets and liabilities and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

## 3. ADDITIONAL INFORMATION

### 3.1 Interbank and money market items

#### 3.1.1 Domestic items

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
Bank of Thailand and Financial Institutions Development Fund	7,998.72	36,366.31	44,365.03	7,938.41	23,087.91	31,026.32
Commercial Banks	283.68	2,138.08	2,421.76	195.22	178.95	374.17
Other Banks	17.42	-	17.42	16.66	-	16.66
Finance Co., Finance & Securities Co., Securities Co.,and Credit Fonciers Co.	30.19	86.29	116.48	38.26	196.61	234.87
Other Financial Institutions	506.26	87,844.67	88,350.93	536.11	82,680.63	83,216.74
<b>Total Domestic Items</b>	<b>8,836.27</b>	<b>126,435.35</b>	<b>135,271.62</b>	<b>8,724.66</b>	<b>106,144.10</b>	<b>114,868.76</b>



(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
<u>Add:</u> Accrued Interest Receivable	1.92	2,671.84	2,673.76	-	1,278.45	1,278.45
<u>Less:</u> Allowance for bad debt and doubtful accounts	-	76.50	76.50	-	8.87	8.87
<b>Total</b>	<b>8,838.19</b>	<b>129,030.69</b>	<b>137,868.88</b>	<b>8,724.66</b>	<b>107,413.68</b>	<b>116,138.34</b>

### 3.1.2 Foreign items

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
US Dollar	2,699.63	21,716.63	24,416.26	674.16	43,681.92	44,356.08
Japanese Yen	1,728.22	-	1,728.22	730.56	233.75	964.31
Deutsche Mark	30.48	-	30.48	76.01	-	76.01
Other currencies	918.77	205.60	1,124.37	851.01	516.38	1,367.39
<b>Total Foreign Items</b>	<b>5,377.10</b>	<b>21,922.23</b>	<b>27,299.33</b>	<b>2,331.74</b>	<b>44,432.05</b>	<b>46,763.79</b>
<u>Add:</u> Accrued Interest Receivable	-	9.00	9.00	-	127.30	127.30
<u>Less:</u> Allowance for bad debt and doubtful accounts	-	3.11	3.11	-	-	-
<b>Total</b>	<b>5,377.10</b>	<b>21,928.12</b>	<b>27,305.22</b>	<b>2,331.74</b>	<b>44,559.35</b>	<b>46,891.09</b>
<b>Total Domestic and Foreign Items</b>	<b>14,215.29</b>	<b>150,958.81</b>	<b>165,174.10</b>	<b>11,056.40</b>	<b>151,973.03</b>	<b>163,029.43</b>

### 3.1.1 Domestic items

(Million Baht)

	Banks Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
Bank of Thailand and Financial Institutions						
Development Fund	7,998.72	36,366.31	44,365.03	7,938.41	23,087.91	31,026.32
Commercial Banks	232.31	2,138.08	2,370.39	36.48	178.95	215.43
Other Banks	17.42	-	17.42	16.66	-	16.66
Finance Co., Finance & Securities Co., Securities Co., and Credit Fonciers Co.	30.19	86.29	116.48	38.26	196.61	234.87
Other Financial Institutions	506.26	87,844.67	88,350.93	536.11	82,680.63	83,216.74
<b>Total Domestic Items</b>	<b>8,784.90</b>	<b>126,435.35</b>	<b>135,220.25</b>	<b>8,565.92</b>	<b>106,144.10</b>	<b>114,710.02</b>
<u>Add:</u> Accrued Interest Receivable	1.92	2,671.84	2,673.76	-	1,278.45	1,278.45
<u>Less:</u> Allowance for bad debt and doubtful accounts	-	76.50	76.50	-	8.87	8.87
<b>Total</b>	<b>8,786.82</b>	<b>129,030.69</b>	<b>137,817.51</b>	<b>8,565.92</b>	<b>107,413.68</b>	<b>115,979.60</b>

### 3.1.2 Foreign items

(Million Baht)

	Banks Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
US Dollar	2,699.63	21,716.63	24,416.26	674.16	43,681.92	44,356.08
Japanese Yen	1,728.22	-	1,728.22	730.56	233.75	964.31
Deutsche Mark	30.48	-	30.48	76.01	-	76.01
Other currencies	918.77	205.60	1,124.37	851.01	516.38	1,367.39
<b>Total Foreign Items</b>	<b>5,377.10</b>	<b>21,922.23</b>	<b>27,299.33</b>	<b>2,331.74</b>	<b>44,432.05</b>	<b>46,763.79</b>
Add: Accrued Interest Receivable	-	9.00	9.00	-	127.30	127.30
Less: Allowance for bad debt and doubtful accounts	-	3.11	3.11	-	-	-
<b>Total</b>	<b>5,377.10</b>	<b>21,928.12</b>	<b>27,305.22</b>	<b>2,331.74</b>	<b>44,559.35</b>	<b>46,891.09</b>
<b>Total Domestic and Foreign Items</b>	<b>14,163.92</b>	<b>150,958.81</b>	<b>165,122.73</b>	<b>10,897.66</b>	<b>151,973.03</b>	<b>162,870.69</b>

Included in lending to the Bank of Thailand and FIDF as at December 31, 2001 and 2000 was Baht 35,900.72 million and 22,439.35 million of discounted purchase of NCD under FNX.42 and lending to finance companies also included those Baht 1.46 million and 186.00 million, respectively under Stock Market Stabilization Fund.

Bank's total lending to 11 closed companies was Baht 498.66 million as at December 31, 2001 while total lending to 4 companies with outstanding balance of Baht 415.78 million have been exchanged with NCDs. The Bank has fully established allowance for bad debt and doubtful accounts for another 7 companies with total outstanding balance of Baht 82.88 million as required by BOT.

### 3.2 Securities purchased under resale agreements

(Million Baht)

	Consolidated and the Bank's Financial Statements	
	December 31, 2001	December 31, 2000
Government & BOT Bonds	33,000.00	41,000.00
<b>Total</b>	<b>33,000.00</b>	<b>41,000.00</b>

### 3.3 Investments

(Million Baht)

	Consolidated Financial Statements			
	December 31, 2001		December 31, 2000	
	Cost Value/ Amortized Cost	Market Value	Cost Value/ Amortized Cost	Market Value
<b>3.3.1 Current Investments</b>				
<b>Trading</b>				
Domestic Marketable Equity Securities	205.19	197.16	-	-
<b>Total</b>	<b>205.19</b>	<b>197.16</b>	<b>-</b>	<b>-</b>
Add (Less) Allowance for Revaluation	(8.03)	-	-	-
<b>Total</b>	<b>197.16</b>	<b>197.16</b>	<b>-</b>	<b>-</b>
<b>Available-for-sale</b>				
Government and State Enterprises Securities	56.95	59.33	61.86	62.35
Private Enterprises Debt Securities	15.00	-	354.65	354.12
Foreign Debt Securities	1,585.27	1,393.71	1,257.25	1,127.46
Domestic Marketable Equity Securities	237.98	139.55	284.70	175.82
<b>Total</b>	<b>1,895.20</b>	<b>1,592.59</b>	<b>1,958.46</b>	<b>1,719.75</b>

	Consolidated Financial Statements			
	December 31, 2001		December 31, 2000	
	Cost Value/ Amortized Cost	Market Value	Cost Value/ Amortized Cost	Market Value
<u>Add</u> (Less) Allowance for Revaluation	(98.43)	-	(92.74)	-
<u>Less</u> Allowance for Impairment	(204.18)	-	(145.97)	-
<b>Total</b>	<b>1,592.59</b>	<b>1,592.59</b>	<b>1,719.75</b>	<b>1,719.75</b>
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	6,706.56	6,706.56	13,887.22	13,887.22
Private Enterprises Debt Securities	339.73	339.73	-	-
Foreign Debt Securities	3,316.65	3,316.65	1,341.08	1,341.08
<b>Total</b>	<b>10,362.94</b>	<b>10,362.94</b>	<b>15,228.30</b>	<b>15,228.30</b>
<b>Net Current Investments</b>	<b>12,152.69</b>	<b>12,152.69</b>	<b>16,948.05</b>	<b>16,948.05</b>
<b>3.3.2 Long Term Investments</b>				
<b>Available-for-sale</b>				
Private Enterprises Debt Securities	105.77	41.31	113.60	56.02
Foreign Debt Securities	1,192.66	1,116.42	873.33	723.43
Domestic Marketable Equity Securities	2,955.57	1,682.49	5,391.86	1,747.16
Foreign Marketable Equity Securities	972.99	928.68	86.53	50.18
<b>Total</b>	<b>5,226.99</b>	<b>3,768.90</b>	<b>6,465.32</b>	<b>2,576.79</b>
<u>Add</u> (Less) Allowance for Revaluation	(1,296.56)	-	(2,070.54)	-
<u>Less</u> Allowance for Impairment	(161.53)	-	(1,817.99)	-
<b>Total</b>	<b>3,768.90</b>	<b>3,768.90</b>	<b>2,576.79</b>	<b>2,576.79</b>
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	23,436.01	23,436.01	7,914.86	7,914.86
Private Enterprises Debt Securities	299.48	156.48	380.13	380.13
Foreign Debt Securities	-	-	215.06	215.06
Others	918.85	319.85	1,041.38	1,041.38
<b>Total</b>	<b>24,654.34</b>	<b>23,912.34</b>	<b>9,551.43</b>	<b>9,551.43</b>
<u>Less</u> Allowance for Impairment	(742.00)	-	-	-
<b>Total</b>	<b>23,912.34</b>	<b>23,912.34</b>	<b>9,551.43</b>	<b>9,551.43</b>
<b>General Investments</b>				
Domestic Non-marketable Equity Securities	3,051.02	1,022.19	3,051.78	1,591.47
Foreign Non-marketable Equity Securities	94.39	47.89	98.58	98.58
Others	396.33	373.30	1,302.47	402.38
<b>Total</b>	<b>3,541.74</b>	<b>1,443.38</b>	<b>4,452.83</b>	<b>2,092.43</b>
<u>Less</u> Allowance for Impairment	(2,098.36)	-	(2,360.40)	-
<b>Total</b>	<b>1,443.38</b>	<b>1,443.38</b>	<b>2,092.43</b>	<b>2,092.43</b>
<b>Net Long Term Investments</b>	<b>29,124.62</b>	<b>29,124.62</b>	<b>14,220.65</b>	<b>14,220.65</b>

(Million Baht)

Consolidated Financial Statements				
December 31, 2001				
	Maturity Schedule			Total
	upto 1 yr	1 to 5 yrs	over 5 yrs	
<b>3.3.3 Remaining Held Period of Debt Securities</b>				
<b>Available-for-sale</b>				
Private Enterprises Debt Securities	15.00	101.79	3.98	120.77
Foreign Debt Securities	1,585.27	1,181.35	11.31	2,777.93
<b>Total</b>	1,600.27	1,283.14	15.29	2,898.70
Add (Less) Allowance for Revaluation	-	20.23	0.60	20.83
Less Allowance for Impairment	(206.56)	(162.06)	0.53	(368.09)
<b>Total</b>	1,393.71	1,141.31	16.42	2,551.44
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	6,706.56	8,448.56	15,044.41	30,199.53
Private Enterprises Debt Securities	339.73	43.68	255.80	639.21
Foreign Debt Securities	3,316.65	-	-	3,316.65
Others	-	-	918.85	918.85
<b>Total</b>	10,362.94	8,492.24	16,219.06	35,074.24
Less Allowance for Impairment	-	-	(739.62)	(739.62)
<b>Total</b>	10,362.94	8,492.24	15,479.44	34,334.62
<b>Total Debt Securities</b>	11,756.65	9,633.55	15,495.86	36,886.06

(Million Baht)

Consolidated Financial Statements				
December 31, 2000				
	Maturity Schedule			Total
	upto 1 yr	1 to 5 yrs	over 5 yrs	
<b>3.3.3 Remaining Held Period of Debt Securities</b>				
<b>Available-for-sale</b>				
Private Enterprises Debt Securities	354.65	109.40	4.20	468.25
Foreign Debt Securities	1,257.25	861.90	11.44	2,130.59
<b>Total</b>	1,611.90	971.30	15.64	2,598.84
Add (Less) Allowance for Revaluation	15.66	6.51	0.47	22.64
Less Allowance for Impairment	(145.97)	(215.01)	0.54	(360.44)
<b>Total</b>	1,481.59	762.80	16.65	2,261.04
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	13,887.22	7,135.85	841.36	21,864.43
Private Enterprises Debt Securities	-	380.13	1,041.38	1,421.51
Foreign Debt Securities	1,341.08	215.06	-	1,556.14
<b>Total</b>	15,228.30	7,731.04	1,882.74	24,842.08
<b>Total Debt Securities</b>	16,709.89	8,493.84	1,899.39	27,103.12

Bank's Financial Statements				
	December 31, 2001		December 31, 2000	
	Cost Value/ Amortized Cost	Market Value	Cost Value/ Amortized Cost	Market Value
<b>3.3.1 Current Investments</b>				
<b>Trading</b>				
Domestic Marketable Equity Securities	205.19	197.16	-	-
<b>Total</b>	<b>205.19</b>	<b>197.16</b>	<b>-</b>	<b>-</b>
<u>Add</u> (Less) Allowance for Revaluation	(8.03)	-	-	-
<b>Total</b>	<b>197.16</b>	<b>197.16</b>	<b>-</b>	<b>-</b>
<b>Available-for-sale</b>				
Private Enterprises Debt Securities	15.00	-	354.65	354.12
Foreign Debt Securities	1,585.27	1,393.71	1,257.25	1,127.46
Domestic Marketable Equity Securities	237.98	139.55	249.64	120.52
<b>Total</b>	<b>1,838.25</b>	<b>1,533.26</b>	<b>1,861.54</b>	<b>1,602.10</b>
<u>Add</u> (Less) Allowance for Revaluation	(98.43)	-	(113.47)	-
<u>Less</u> Allowance for Impairment	(206.56)	-	(145.97)	-
<b>Total</b>	<b>1,533.26</b>	<b>1,533.26</b>	<b>1,602.10</b>	<b>1,602.10</b>
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	6,706.56	6,706.56	13,887.22	13,887.22
Private Enterprises Debt Securities	339.73	339.73	-	-
Foreign Debt Securities	3,316.65	3,316.65	1,341.08	1,341.08
<b>Total</b>	<b>10,362.94</b>	<b>10,362.94</b>	<b>15,228.30</b>	<b>15,228.30</b>
<b>Net Current Investments</b>	<b>12,093.36</b>	<b>12,093.36</b>	<b>16,830.40</b>	<b>16,830.40</b>
<b>3.3.2 Long Term Investments</b>				
<b>Available-for-sale</b>				
Private Enterprises Debt Securities	105.77	41.31	113.60	56.02
Foreign Debt Securities	1,192.66	1,116.42	873.33	723.43
Domestic Marketable Equity Securities	2,955.57	1,682.49	5,391.86	1,747.16
Foreign Marketable Equity Securities	972.99	928.68	86.53	50.18
<b>Total</b>	<b>5,226.99</b>	<b>3,768.90</b>	<b>6,465.32</b>	<b>2,576.79</b>
<u>Add</u> (Less) Allowance for Revaluation	(1,296.56)	-	(2,070.54)	-
<u>Less</u> Allowance for Impairment	(161.53)	-	(1,817.99)	-
<b>Total</b>	<b>3,768.90</b>	<b>3,768.90</b>	<b>2,576.79</b>	<b>2,576.79</b>
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	23,436.01	23,436.01	7,914.86	7,914.86
Private Enterprises Debt Securities	299.48	156.48	380.13	380.13
Foreign Debt Securities	-	-	215.06	215.06
Others	918.85	319.85	1,041.38	1,041.38
<b>Total</b>	<b>24,654.34</b>	<b>23,912.34</b>	<b>9,551.43</b>	<b>9,551.43</b>
<u>Less</u> Allowance for Impairment	(742.00)	-	-	-
<b>Total</b>	<b>23,912.34</b>	<b>23,912.34</b>	<b>9,551.43</b>	<b>9,551.43</b>

(Million Baht)

	Bank's Financial Statements			
	December 31, 2001		December 31, 2000	
	Cost Value/ Amortized Cost	Market Value	Cost Value/ Amortized Cost	Market Value
<b>General Investments</b>				
Domestic Non-marketable Equity Securities	3,051.02	1,022.19	3,051.78	1,591.47
Foreign Non-marketable Equity Securities	94.39	47.89	98.58	98.58
Others	396.33	373.30	1,302.47	402.38
<b>Total</b>	<b>3,541.74</b>	<b>1,443.38</b>	<b>4,452.83</b>	<b>2,092.43</b>
<u>Less</u> Allowance for Impairment	(2,098.36)	-	(2,360.40)	-
<b>Total</b>	<b>1,443.38</b>	<b>1,443.38</b>	<b>2,092.43</b>	<b>2,092.43</b>
<b>Net Long Term Investments</b>	<b>29,124.62</b>	<b>29,124.62</b>	<b>14,220.65</b>	<b>14,220.65</b>

Included in Government & State Enterprises debt securities under held - to - maturity long term investments of consolidated and the bank's financial statements as at December 31, 2001 was those P/N of SAM received from distressed assets transferred (See Note # 3.26) amounted to Baht 10,848.34 million. (Such investments were stated by the letter of consent of BOT. SOR BOR SOR. (21) WOR. 2508/2544 B.E. regarding Accounting for Investments dated November 8, 2001)

(Million Baht)

	Bank's Financial Statements			
	December 31, 2001			Total
	Maturity Schedule			
	upto 1 yr	1 to 5 yrs	over 5 yrs	
<b>3.3.3 Remaining Held Period of Debt Securities</b>				
<b>Available-for-sale</b>				
Private Enterprises Debt Securities	15.00	101.79	3.98	120.77
Foreign Debt Securities	1,585.27	1,181.35	11.31	2,777.93
<b>Total</b>	<b>1,600.27</b>	<b>1,283.14</b>	<b>15.29</b>	<b>2,898.70</b>
<u>Add</u> (Less) Allowance for Revaluation	-	20.23	0.60	20.83
<u>Less</u> Allowance for Impairment	(206.56)	(162.06)	0.53	(368.09)
<b>Total</b>	<b>1,393.71</b>	<b>1,141.31</b>	<b>16.42</b>	<b>2,551.44</b>
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	6,706.56	8,448.56	14,987.45	30,142.57
Private Enterprises Debt Securities	339.73	43.68	255.80	639.21
Foreign Debt Securities	3,316.65	-	-	3,316.65
Others	-	-	918.85	918.85
<b>Total</b>	<b>10,362.94</b>	<b>8,492.24</b>	<b>16,162.10</b>	<b>35,017.28</b>
<u>Less</u> Allowance for Impairment	-	-	(742.00)	(742.00)
<b>Total</b>	<b>10,362.94</b>	<b>8,492.24</b>	<b>15,420.10</b>	<b>34,275.28</b>
<b>Total Debt Securities</b>	<b>11,756.65</b>	<b>9,633.55</b>	<b>15,436.52</b>	<b>36,826.72</b>

(Million Baht)

Bank's Financial Statements				
December 31, 2000				
	Maturity Schedule			Total
	upto 1 yr	1 to 5 yrs	over 5 yrs	
<b>3.3.3 Remaining Held Period of Debt Securities</b>				
<b>Available-for-sale</b>				
Private Enterprises Debt Securities	354.65	109.40	4.20	468.25
Foreign Debt Securities	1,257.25	861.90	11.44	2,130.59
<b>Total</b>	1,611.90	971.30	15.64	2,598.84
Add (Less) Allowance for Revaluation	15.66	6.51	0.47	22.64
Less Allowance for Impairment	(145.97)	(215.01)	0.54	(360.44)
<b>Total</b>	1,481.59	762.80	16.65	2,261.04
<b>Held-to-Maturity Debt Securities</b>				
Government & State Enterprises Securities	13,887.22	7,135.85	779.01	21,802.08
Private Enterprises Debt Securities	-	380.13	1,041.38	1,421.51
Foreign Debt Securities	1,341.08	215.06	-	1,556.14
<b>Total</b>	15,228.30	7,731.04	1,820.39	24,779.73
<b>Total Debt Securities</b>	16,709.89	8,493.84	1,837.04	27,040.77

**3.3.4 Investments in Subsidiaries and Associates Companies**

(Million Baht)

				Consolidated Financial Statements	
				December 31, 2001	
Name of Company	Type of Business	Type of Stock (Preferred/ Ordinary Share)	% of Stocks Held (Preferred/ Ordinary Share)	Investments	Investments
				(Cost Method)	(Book Value)
<b>Subsidiaries Company</b>					
Krung Thai Holding Co.,Ltd.	Holding Company	Ordinary	100.00	225.50	140.89
<b>Total</b>				225.50	140.89
<b>Associates Company</b>					
Krung Thai Axa Life Insurance Co.,Ltd.	Life Insurance	Ordinary	50.00	336.08	136.72
Krung Thai Panich Insurance Co.,Ltd.	Non Life & Life Insurance	Ordinary	40.00	719.20	687.33
Krung Thai C.S. Co.,Ltd.	Hire Purchase	Ordinary	35.00	71.93	112.86
Krung Thai Charoensri Co.,Ltd.	Hire Purchase	Ordinary	35.00	35.00	27.23
Krung Thai IJB Leasing Co.,Ltd.	Hire Purchase	Ordinary	39.99	50.95	88.99
<b>Total</b>				1,213.16	1,053.13
<b>Net Investments in Subsidiaries and Associates Companies</b>				1,438.66	1,194.02

(Million Baht)

Name of Company	Type of Business	Type of Stock (Preferred/ Ordinary Share)	% of Stocks Held (Preferred/ Ordinary Share)	Consolidated Financial Statements	
				December 31, 2000	
				Investments (Cost Method)	Investments (Book Value)
<b>Subsidiaries Company</b>					
Krung Thai Holding Co.,Ltd.	Holding Company	Ordinary	100.00	225.50	140.89
<b>Total</b>				<b>225.50</b>	<b>140.89</b>
<b>Associates Company</b>					
Krung Thai Axa Life Insurance Co.,Ltd.	Life Insurance	Ordinary	45.00	141.08	128.18
Krung Thai Panich Insurance Co.,Ltd.	Non Life & Life Insurance	Ordinary	40.00	719.20	621.79
Krung Thai C.S. Co.,Ltd.	Hire Purchase	Ordinary	35.00	71.93	90.24
Krung Thai Charoensri Co.,Ltd.	Hire Purchase	Ordinary	35.00	35.00	24.35
Krung Thai IBJ Leasing Co.,Ltd.	Hire Purchase	Ordinary	29.99	31.26	59.01
<b>Total</b>				<b>998.47</b>	<b>923.57</b>
<b>Net Investments in Subsidiaries and Associates Companies</b>				<b>1,223.97</b>	<b>1,064.46</b>

(Million Baht)

Name of Company	Type of Business	Type of Stock (Preferred/ Ordinary Share)	% of Stocks Held (Preferred/ Ordinary Share)	Bank's Financial Statements	
				December 31, 2001	
				Investments (Cost Method)	Investments (Book Value)
<b>Subsidiaries Company</b>					
Krung Thai Legal Services Co.,Ltd.	Legal Services	Ordinary	100.00	30.00	210.74
Krung Thai Holding Co.,Ltd.	Holding Company	Ordinary	100.00	225.50	140.89
Krung Thai General Business Services Co.,Ltd.	General Services	Ordinary	100.00	60.00	91.61
Krung Thai Asset Management	Asset Management	Ordinary	100.00	210.90	99.91
Krung Thai Card Co.,Ltd.	Credit Card Business	Ordinary	99.99	45.00	59.31
Krung Thai Computer Services Co.,Ltd.	IT Services	Ordinary	99.99	40.00	57.64
Krung Thai Land and House Co.,Ltd.	Real Estate Development	Ordinary	99.99	204.33	122.36
N.C. Associates Co.,Ltd.	Rubberwood Agent	Ordinary	54.39	0.54	0.55
<b>Total</b>				<b>816.27</b>	<b>783.01</b>
<b>Associates Company</b>					
Krung Thai Axa Life Insurance Co.,Ltd.	Life Insurance	Ordinary	50.00	336.08	136.72
Krung Thai Panich Insurance Co.,Ltd.	Non Life & Life Insurance	Ordinary	40.00	719.20	687.33
Krung Thai C.S. Co.,Ltd.	Hire Purchase	Ordinary	35.00	71.93	112.86
Krung Thai Charoensri Co.,Ltd.	Hire Purchase	Ordinary	35.00	35.00	27.23
Krung Thai IBJ Leasing Co.,Ltd.	Hire Purchase	Ordinary	39.99	50.95	88.99
<b>Total</b>				<b>1,213.16</b>	<b>1,053.13</b>
<b>Net Investments in Subsidiaries and Associates Companies</b>				<b>2,029.43</b>	<b>1,836.14</b>



(Million Baht)

Name of Company	Type of Business	Type of Stock (Preferred/ Ordinary Share)	% of Stocks Held (Preferred/ Ordinary Share)	Bank's Financial Statements	
				December 31, 2000	December 31, 2000
				Investments (Cost Method)	Investments (Book Value)
<b>Subsidiaries Company</b>					
Krung Thai Legal Services Co.,Ltd.	Legal Services	Ordinary	100.00	30.00	188.66
Krung Thai Holding Co.,Ltd.	Holding Company	Ordinary	100.00	225.50	140.89
Krung Thai General Business Services Co.,Ltd.	General Services	Ordinary	100.00	60.00	69.71
Krung Thai Asset Management	Asset Management	Ordinary	100.00	210.90	115.74
Krung Thai Card Co.,Ltd.	Credit Card Business	Ordinary	100.00	45.00	58.47
Krung Thai Computer Services Co.,Ltd.	IT Services	Ordinary	100.00	40.00	55.85
Krung Thai Land and House Co.,Ltd.	Real Estate Development	Ordinary	100.00	204.33	212.98
N.C. Associates Co.,Ltd.	Rubberwood Agent	Ordinary	54.39	0.54	0.55
<b>Total</b>				<b>816.27</b>	<b>842.85</b>
<b>Associates Company</b>					
Krung Thai Axa Life Insurance Co.,Ltd.	Life Insurance	Ordinary	45.00	141.08	128.18
Krung Thai Panich Insurance Co.,Ltd.	Non Life & Life Insurance	Ordinary	40.00	719.20	621.79
Krung Thai C.S. Co.,Ltd.	Hire Purchase	Ordinary	35.00	71.93	90.24
Krung Thai Charoensri Co.,Ltd.	Hire Purchase	Ordinary	35.00	35.00	24.35
Krung Thai IBJ Leasing Co.,Ltd.	Hire Purchase	Ordinary	29.99	31.26	59.01
<b>Total</b>				<b>998.47</b>	<b>923.57</b>
<b>Net Investments in Subsidiaries and Associates Companies</b>				<b>1,814.74</b>	<b>1,766.42</b>

### 3.3.5 Revaluation surplus (deficit) on Investments

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Balance B/F	(2,163.86)	1,490.43	(2,163.86)	1,472.24
Changes for the period	804.47	(3,654.29)	804.47	(3,636.10)
Balance C/F	(1,359.39)	(2,163.86)	(1,359.39)	(2,163.86)

The Bank's former investments in KTT as at December 31, 1999 was Baht 10,343.88 million or 96.09 percent of paid-up share capital and the Bank has sold 850 million of ordinary shares of KTT to FIDF at Baht 10.00 each totaling to Baht 8,500 million on July 27, 2000. The remaining holdings in KTT as at December 31, 2000 were 184,888,035 ordinary shares or 17.17 percent of paid-up share capital with cost value of Baht 1,843.88 million whereas market value was Baht 240.35 million. The difference of Baht 1,603.53 million was realized as loss from investments in equity securities. On March 22, 2001, the Bank has engaged in the ordinary share swap between KTT and Bank Thai Public Co.,Ltd. and acquired 44,640,809 million shares amounted to Baht 95.98 million according to share-swap under amalgamation plan. The Baht 144.37 million of losses, subsequently, incurred. However, the Bank has sold out all of those shares as at December 31, 2001.

Besides, investments in other securities in which the bank holds over 10% of stocks are categorized by industrial sector as follows:

(Million Baht)

	Consolidated Financial Statements	Bank's Financial Statements
	December 31, 2001	December 31, 2001
Manufacturing	8.10	8.10
Commercial	3.22	3.22
Others	394.13	394.13
<b>Total</b>	<b>405.45</b>	<b>405.45</b>

The Bank's investments in foreign debt securities affected by fluctuated foreign exchange rate as at December 31, 2001 was declined to Baht 44.16 million.

**3.3.6 The Bank's investments in listed companies whose financial position and operations fall under delisted criteria as at December 31, 2001 were as follows:**

(Million Baht)

	Cost Value	Market Value	Allowance for Impairment
<b>Equity Securities</b>			
Sikarin Hospital	25.00	-	25.00
Thai Nam Plastic Co.,Ltd.	0.03	20.46	-
<b>Debt Securities</b>			
Sun Tech Group Co.,Ltd.	150.00	-	150.00

### 3.4 Loans and Accrued Interest Receivable

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
P/N - SAM	281,763.15	321,252.02	281,763.15	321,252.02
Accrued Interest Receivable	5,330.83	2,921.12	5,330.83	2,921.12
<b>Total</b>	<b>287,093.98</b>	<b>324,173.14</b>	<b>287,093.98</b>	<b>324,173.14</b>
Loans (normal operation)	418,716.36	389,107.91	418,723.31	389,173.71
Accrued Interest Receivable	4,327.67	4,591.30	4,327.67	4,597.94
<u>Less</u> Unearned Discounts	(73.18)	(72.90)	(73.18)	(72.90)
<b>Total</b>	<b>422,970.85</b>	<b>393,626.31</b>	<b>422,977.80</b>	<b>393,698.75</b>
<b>Total Loans and Accrued Interest Receivable</b>	<b>710,064.83</b>	<b>717,799.45</b>	<b>710,071.78</b>	<b>717,871.89</b>

On September 21, 2000, the Bank's loans and accrued interest receivable amounted to Baht 519,378.17 million along with Baht 198,126.15 million of allowance for doubtful of loss were transferred to SAM (as to Note # 3.25). P/N - SAM resulting from such distressed assets transferred was classified as normal assets. An allowance for doubtful of loss, therefore, need not to be provided as prescribed by BOT as it was guaranteed by FIDF.

### 3.4.1 Classified by Product

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Overdrafts	95,400.27	104,526.43	95,407.22	104,535.41
Fixed loans	221,873.05	198,980.64	221,873.05	199,001.25
Bills receivable				
SAM	281,763.15	321,252.02	281,763.15	321,252.02
Others	85,226.80	71,611.12	85,226.80	71,647.33
Others	16,216.24	13,989.72	16,216.24	13,989.72
<b>Total</b>	<b>700,479.51</b>	<b>710,359.93</b>	<b>700,486.46</b>	<b>710,425.73</b>
<u>Add</u> Accrued Interest Receivable				
SAM	5,330.83	2,921.12	5,330.83	2,921.12
Others	4,327.67	4,591.30	4,327.67	4,597.94
<u>Less</u> Allowance for Bad Debt and Doubtful Accounts	(26,912.16)	(5,962.30)	(26,912.16)	(5,962.30)
Allowance for TDR Revaluation	(2,221.34)	(7,944.43)	(2,221.34)	(7,944.43)
<b>Total</b>	<b>681,004.51</b>	<b>703,965.62</b>	<b>681,011.46</b>	<b>704,038.06</b>
<u>Less</u> Unearned Discounts	(73.18)	(72.90)	(73.18)	(72.90)
<b>Total</b>	<b>680,931.33</b>	<b>703,892.72</b>	<b>680,938.28</b>	<b>703,965.16</b>

The Baht 16,216.24 million and Baht 13,989.72 million of 'Others' as at December 31, 2001 and 2000 included those Baht 8,112.51 million and Baht 6,644.74 million of debts resulting from the Bank issuing acceptances or pledged guarantees.

As at December 31, 2001 and 2000 the Bank's loans and accrued interest receivable to 10 Companies and 8 Companies whose financial position and operations fall under delisted criteria was Baht 5,784.22 million and 5,391.52 million, respectively for loan outstanding and Baht 310.56 million and 335.23 million, respectively for accrued interest receivable bringing up to total of Baht 6,094.78 million and Baht 5,726.75 million, which by the Baht 126.16 and 38.80 million of allowance for doubtful of loss was provided according to the BOT regulations for debts classified as pass category. (as to Note # 3.5)

### 3.4.2 Classified by remaining maturity

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Upto 1 year	191,370.33	172,566.54	191,377.28	172,632.34
Over 1 year				
SAM	281,763.15	321,252.02	281,763.15	321,252.02
Others	227,346.03	216,541.37	227,346.03	216,541.37
<b>Total</b>	<b>700,479.51</b>	<b>710,359.93</b>	<b>700,486.46</b>	<b>710,425.73</b>
<u>Add</u> Accrued Interest Receivable				
SAM	5,330.83	2,921.12	5,330.83	2,921.12
Others	4,327.67	4,591.30	4,327.67	4,597.94
<b>Total</b>	<b>710,138.01</b>	<b>717,872.35</b>	<b>710,144.96</b>	<b>717,944.79</b>
<u>Less</u> Unearned Discounts	(73.18)	(72.90)	(73.18)	(72.90)
<b>Total</b>	<b>710,064.83</b>	<b>717,799.45</b>	<b>710,071.78</b>	<b>717,871.89</b>

### 3.4.3 Classified by currency and customer's residence

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Inside Thailand	Outside Thailand	Total	Inside Thailand	Outside Thailand	Total
Thai Baht						
SAM	281,763.15	-	281,763.15	321,252.02	-	321,252.02
Others	402,595.71	17.19	402,612.90	369,144.02	34.87	369,178.89
US Dollar	13,287.23	1,141.06	14,428.29	17,535.97	730.32	18,266.29
Other currencies	1,575.41	99.76	1,675.17	1,563.30	99.43	1,662.73
<b>Total</b>	<b>699,221.50</b>	<b>1,258.01</b>	<b>700,479.51</b>	<b>709,495.31</b>	<b>864.62</b>	<b>710,359.93</b>
<u>Add</u> Accrued Interest Receivable						
SAM	5,330.83	-	5,330.83	2,921.12	-	2,921.12
Others	4,327.67	-	4,327.67	4,591.30	-	4,591.30
<b>Total</b>	<b>708,880.00</b>	<b>1,258.01</b>	<b>710,138.01</b>	<b>717,007.73</b>	<b>864.62</b>	<b>717,872.35</b>
<u>Less</u> Unearned Discounts			(73.18)			(72.90)
<b>Total</b>			<b>710,064.83</b>			<b>717,799.45</b>

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Inside Thailand	Outside Thailand	Total	Inside Thailand	Outside Thailand	Total
Thai Baht						
SAM	281,763.15	-	281,763.15	321,252.02	-	321,252.02
Others	402,602.66	17.19	402,619.85	369,209.82	34.87	369,244.69
US Dollar	13,287.23	1,141.06	14,428.29	17,535.97	730.32	18,266.29
Other currencies	1,575.41	99.76	1,675.17	1,563.30	99.43	1,662.73
<b>Total</b>	<b>699,228.45</b>	<b>1,258.01</b>	<b>700,486.46</b>	<b>709,561.11</b>	<b>864.62</b>	<b>710,425.73</b>
<u>Add</u> Accrued Interest Receivable						
SAM	5,330.83	-	5,330.83	2,921.12	-	2,921.12
Others	4,327.67	-	4,327.67	4,597.94	-	4,597.94
<b>Total</b>	<b>708,886.95</b>	<b>1,258.01</b>	<b>710,144.96</b>	<b>717,080.17</b>	<b>864.62</b>	<b>717,944.79</b>
<u>Less</u> Unearned Discounts			(73.18)			(72.90)
<b>Total</b>			<b>710,071.78</b>			<b>717,871.89</b>

### 3.4.4 Classified by business types and loan classification

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001					
	Pass	Special mention	Sub- standard	Doubtful	Doubtful of Loss	Total
Agriculture and Mining	28,176.11	728.14	1,140.46	714.71	4,752.91	35,512.33
Manufacturing and Commercial	135,964.53	8,488.57	3,582.09	1,840.45	16,754.34	166,629.98
Real Estate and Construction	38,134.61	936.47	876.24	814.79	6,239.31	47,001.42
Public Utilities and Services	62,357.63	690.22	5,734.45	415.27	4,571.46	73,769.03
Housing loans	32,330.15	1,005.96	1,141.19	504.98	16,111.63	51,093.91
Financial Institution (SAM)	281,763.15	-	-	-	-	281,763.15
Others	35,706.54	4,487.00	746.50	393.42	3,376.23	44,709.69
<b>Total</b>	<b>614,432.72</b>	<b>16,336.36</b>	<b>13,220.93</b>	<b>4,683.62</b>	<b>51,805.88</b>	<b>700,479.51</b>
<u>Add</u> Accrued Interest Receivable						
SAM	5,330.83	-	-	-	-	5,330.83
Others	3,036.24	322.76	385.09	49.79	533.79	4,327.67
<b>Total</b>	<b>622,799.79</b>	<b>16,659.12</b>	<b>13,606.02</b>	<b>4,733.41</b>	<b>52,339.67</b>	<b>710,138.01</b>
<u>Less</u> Unearned Discounts						(73.18)
<b>Total</b>						<b>710,064.83</b>

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2000					
	Pass	Special mention	Sub- standard	Doubtful	Doubtful of Loss	Total
Agriculture and Mining	24,585.27	992.29	1,554.39	842.43	6,649.66	34,624.04
Manufacturing and Commercial	136,319.40	5,704.07	6,000.42	3,160.71	17,864.78	169,049.38
Real Estate and Construction	26,342.07	2,077.29	1,983.00	667.07	10,716.49	41,785.92
Public Utilities and Services	53,504.85	2,411.47	1,550.68	590.51	5,238.42	63,295.93
Housing loans	29,969.12	1,189.87	1,666.24	884.55	14,576.69	48,286.47
Financial Institution (SAM)	321,252.02	-	-	-	-	321,252.02
Others	23,074.69	4,697.05	1,545.73	933.71	1,814.99	32,066.17
<b>Total</b>	<b>615,047.42</b>	<b>17,072.04</b>	<b>14,300.46</b>	<b>7,078.98</b>	<b>56,861.03</b>	<b>710,359.93</b>
<u>Add</u> Accrued Interest Receivable						
SAM	2,921.12	-	-	-	-	2,921.12
Others	3,509.42	167.47	360.00	71.70	482.71	4,591.30
<b>Total</b>	<b>621,477.96</b>	<b>17,239.51</b>	<b>14,660.46</b>	<b>7,150.68</b>	<b>57,343.74</b>	<b>717,872.35</b>
<u>Less</u> Unearned Discounts						(72.90)
<b>Total</b>						<b>717,799.45</b>

(Million Baht)

Bank's Financial Statements						
December 31, 2001						
	Pass	Special mention	Sub standard	Doubtful	Doubtful of Loss	Total
Agriculture and Mining	28,176.11	728.14	1,140.46	714.71	4,752.91	35,512.33
Manufacturing and Commercial	135,966.87	8,488.57	3,582.09	1,840.45	16,754.34	166,632.32
Real Estate and Construction	38,135.09	936.47	876.24	814.79	6,239.31	47,001.90
Public Utilities and Services	62,361.76	690.22	5,734.45	415.27	4,571.46	73,773.16
Housing loans	32,330.15	1,005.96	1,141.19	504.98	16,111.63	51,093.91
Financial Institution (SAM)	281,763.15	-	-	-	-	281,763.15
Others	35,706.54	4,487.00	746.50	393.42	3,376.23	44,709.69
<b>Total</b>	<b>614,439.67</b>	<b>16,336.36</b>	<b>13,220.93</b>	<b>4,683.62</b>	<b>51,805.88</b>	<b>700,486.46</b>
<u>Add</u> Accrued Interest Receivable						
SAM	5,330.83	-	-	-	-	5,330.83
Others	3,036.24	322.76	385.09	49.79	533.79	4,327.67
<b>Total</b>	<b>622,806.74</b>	<b>16,659.12</b>	<b>13,606.02</b>	<b>4,733.41</b>	<b>52,339.67</b>	<b>710,144.96</b>
<u>Less</u> Unearned Discounts						(73.18)
<b>Total</b>						<b>710,071.78</b>

(Million Baht)

Bank's Financial Statements						
December 31, 2000						
	Pass	Special mention	Sub standard	Doubtful	Doubtful of Loss	Total
Agriculture and Mining	24,585.27	992.29	1,554.39	842.43	6,649.66	34,624.04
Manufacturing and Commercial	136,326.46	5,704.07	6,000.42	3,160.71	17,864.78	169,056.44
Real Estate and Construction	26,399.54	2,077.29	1,983.00	667.07	10,716.49	41,843.39
Public Utilities and Services	53,506.12	2,411.47	1,550.68	590.51	5,238.42	63,297.20
Housing loans	29,969.12	1,189.87	1,666.24	884.55	14,576.69	48,286.47
Financial Institution (SAM)	321,252.02	-	-	-	-	321,252.02
Others	23,074.69	4,697.05	1,545.73	933.71	1,814.99	32,066.17
<b>Total</b>	<b>615,113.22</b>	<b>17,072.04</b>	<b>14,300.46</b>	<b>7,078.98</b>	<b>56,861.03</b>	<b>710,425.73</b>
<u>Add</u> Accrued Interest Receivable						
SAM	2,921.12	-	-	-	-	2,921.12
Others	3,516.06	167.47	360.00	71.70	482.71	4,597.94
<b>Total</b>	<b>621,550.40</b>	<b>17,239.51</b>	<b>14,660.46</b>	<b>7,150.68</b>	<b>57,343.74</b>	<b>717,944.79</b>
<u>Less</u> Unearned Discounts						(72.90)
<b>Total</b>						<b>717,871.89</b>

### 3.4.5 Classified by Loan Classification

(Million Baht)

Consolidated and the Bank's Financial Statements				
December 31, 2001				
	Loans/Accrued Interest Receivable	Debt net of Collateral	Allowance Percentage as per BOT	Allowance Established
Pass	324,023.40	160,592.25	1	1,605.92
Special Mention	16,342.00	8,471.75	2	169.44
Substandard	13,579.72	6,100.99	20	1,220.20
Doubtful	4,733.41	1,538.09	50	769.04
Doubtful of Loss *	52,343.10	-	100	-
<b>Total</b>	<b>411,021.63</b>	<b>176,703.08</b>		<b>3,764.60</b>
Allowance for doubtful of loss as per BOT's minimum required				3,764.60
<u>Less</u> Allowance for doubtful of loss of inter-bank and money market items				(79.62)
Allowance for doubtful of loss for loans as prescribed by BOT				3,684.98
Allowance for doubtful of loss from TDR (reviewed as to Note # 3.5)				13,304.50
Calculated Allowance for doubtful of loss				16,989.48
Allowance for doubtful of loss provided as at Dec. 31, 2001 (as to Note # 3.5)				26,912.16
Allowance for doubtful of loss in excess of minimum calculation				9,922.68

\* Out of total Baht 52,343.10 million debts classified as doubtful of loss, the Baht 42,542.68 million in value of debts net of collateral which covered by 100% of allowance were written off as prescribed by the BOT's guidelines, amounted to Baht 38,934.97 million in 2000 and Baht 3,607.71 million additionally in 2001 (See Note # 3.5)

The Bank's Baht 411,021.63 million of total classified loans and accrued interest receivable as at December 31, 2001 included those transferred from BBC, FBCB and P/N - SAM which was net of allowance-free classified debts and debts from loss-basis TDR when such loss exceeding allowance as per loan classification guidelines.

(Million Baht)

Consolidated and the Bank's Financial Statements				
December 31, 2000				
	Loans/Accrued Interest Receivable	Debt net of Collateral	Allowance Percentage as per BOT	Allowance Established
Pass	281,331.35	128,388.91	1	1,283.89
Special Mention	17,073.72	7,515.82	2	150.32
Substandard	14,646.60	6,490.87	20	1,298.17
Doubtful	7,150.72	2,442.40	50	1,221.20
Doubtful of Loss *	57,346.63	-	100	-
<b>Total</b>	<b>377,549.02</b>	<b>144,838.00</b>		<b>3,953.58</b>
Allowance for doubtful of loss				3,953.58
<u>Less</u> Allowance for doubtful of loss of inter-bank and money market items				(8.87)
Allowance for doubtful of loss as prescribed by BOT				3,944.71
Allowance for doubtful of loss provided as at December 31, 2000 (as to Note # 3.5)				5,962.30
Allowance for doubtful of loss in excess of BOT's minimum requirement				2,017.59

\* Out of total Baht 57,346.63 million debts classified as doubtful of loss, the Baht 38,934.97 million in value of debts net of collateral which covered by 100% of allowance was written off as prescribed by the BOT's guidelines.

The Bank's non-performing loans as at December 31, 2001 and 2000 were Baht 64,654.45 and 66,586.09 million or 8.19 and 8.39 percent of the Bank's credit portfolio (including loans to inter-bank and money market as financial institutions), respectively.

The value as to original term of the total 24,922 contracts of troubled debt restructuring for the year ended December 31, 2001 was Baht 36,774.36 million. Interest and Principal received was Baht 14,391.24 million whereas lending increased by Baht 3,255.38 million and losses resulted from restructuring was Baht 461.65 million.

Troubled Debt Restructuring for the year ended December 31, 2001 was as follows:

(Million Baht)

Troubled Debt Restructuring Approaches	No. of Contracts	Bank's Financial Statements		
		Book Value of Debt as to original term	Type of Assets Transferred	Fair Value
Asset transferred	17	197.76	Land & Premises	197.62
Debt-equity swap	11	14.13		
Loan Terms Modification	6,587	12,125.69		
Combination of Restructuring	18,307	24,436.78		
	<b>24,922</b>	<b>36,774.36</b>		

As at December 31, 2001 the Bank has restructured loans for 83,183 contracts amounted to Baht 328,622.62 million. Included in 67,941 contracts of outstanding loans amounted to Baht 99,636.38 million were 7,133 contracts amounted to Baht 8,156.98 million which have been monitored under the new contractual agreement.

### 3.5 Allowances for bad debt and doubtful accounts

(Million Baht)

	Consolidated and the Bank's Financial Statements	
	December 31, 2001	December 31, 2000
Beginning balance	5,962.30	220,203.70
Increment of Allowance for doubtful of loss	9,766.50	24,159.98
Allowance for doubtful of loss from TDR Revaluation	5,744.85	-
Bad debt recovered	23.74	22.66
Bad debt written off	(1,073.14)	(1,384.65)
Doubtful of loss written off	(3,607.71)	(38,934.97)
Others	(103.86)	21.73
Total	16,712.68	204,088.45
Allowance for doubtful of loss transferred to/from Sukhumvit Asset Management Co.,Ltd. (Net)	15,505.99	(198,126.15)
Allowance for doubtful of loss transferred to/from TAMC (Net)	(5,306.51)	-
<b>Ending Balance</b>	<b>26,912.16</b>	<b>5,962.30</b>

(Million Baht)

	Consolidated and the Bank's Financial Statements						
	December 31, 2001						
	Pass	Special Mention	Sub standard	Doubtful	Doubtful of Loss	Excessive Allowance	Total
Balance b/f	1,283.89	150.32	1,298.17	1,221.20	-	2,017.59	5,971.17
Changes for the period	322.03	19.12	(77.97)	(452.16)	-	21,209.59	21,020.61
Balance c/f	1,605.92	169.44	1,220.20	769.04	-	23,227.18	26,991.78



(Million Baht)

Consolidated and the Bank's Financial Statements							
December 31, 2001							
	Pass	Special Mention	Sub standard	Doubtful	Doubtful of Loss	Excessive Allowance	Total
Allowance for doubtful of loss							26,991.78
<u>Less</u> Allowance for doubtful of loss of inter-bank and money market items							(79.62)
Allowance for doubtful of loss-Loans and Accrued Interest Receivable							26,912.16

As at December 31, 2001 the estimated allowance for doubtful of loss as required by BOT was Baht 3,684.98 million. The Bank has provided Baht 26,912.16 million which was the Baht 23,227.18 million in excess of minimum allowed. The Bank has reviewed trouble debt restructuring valued over Baht 100 million that may become non-performing assets again which would need to be provided more of an allowance for loan losses in excess of BOT's requirement amounted to Baht 13,304.50 million. Such allowance would be higher than the estimated minimum provided by the Bank amounted to Baht 9,922.68 million which the Bank would maintain for possible insufficient allowance.

As at December 31, 2000 the estimated allowance for doubtful of loss as required by BOT was Baht 3,944.71 million. The Bank has provided Baht 5,962.30 million which was the Baht 2,017.59 million in excess of minimum allowed by BOT.

Having included in the Baht 26,912.16 million and Baht 5,962.30 million of allowance for doubtful of loss as at December 31, 2001 and 2000 were those of the 10 and 8 potentially delisted companies amounted to Baht 126.16 and 38.80 million, respectively. (as to Note # 3.4.1)

### 3.6 Allowance for Revaluation on Debt Restructuring

(Million Baht)

Consolidated and the Bank's Financial Statements		
	December 31, 2001	December 31, 2000
Balance b/f	7,944.43	4,617.37
Increase	21.76	3,327.06
Decrease	(5,744.85)	-
Balance c/f	2,221.34	7,944.43

As at December 31, 2001 the Baht 5,744.85 million of allowance for TDR revaluation was converted to allowance for doubtful of loss due to being unqualified debtors according to the new contractual agreement.

An allowance for TDR revaluation has yet to be amortized and recognized as an income upon receipt. Debts undertaken TDR may become distressed assets due to economic instability.

### 3.7 Properties Forclosed

(Million Baht)

Consolidated and the Bank's Financial Statements				
December 31, 2001				
Type of Properties	Balance b/f	Additions	Disposals	Balance c/f
Acquired from debt settlement				
Real Estate/Immovable property	18,935.38	2,895.29	1,617.19	20,213.48
Movable property	2.83	-	-	2.83
<b>Total</b>	<b>18,938.21</b>	<b>2,895.29</b>	<b>1,617.19</b>	<b>20,216.31</b>
Others	537.39	27.08	359.25	205.22
<b>Total</b>	<b>19,475.60</b>	<b>2,922.37</b>	<b>1,976.44</b>	<b>20,421.53</b>
<u>Less</u> Allowance for Asset Impairment	(5,725.89)	(238.09)	(107.30)	(5,856.68)
<b>Net Properties Forclosed</b>	<b>13,749.71</b>	<b>2,684.28</b>	<b>1,869.14</b>	<b>14,564.85</b>

(Million Baht)

Consolidated and the Bank's Financial Statements				
December 31, 2000				
Type of Properties	Balance b/f	Additions	Disposals	Balance c/f
Acquired from debt settlement				
Real Estate/Immovable property	11,225.42	8,296.49	586.53	18,935.38
Movable property	-	15.47	12.64	2.83
<b>Total</b>	<b>11,225.42</b>	<b>8,311.96</b>	<b>599.17</b>	<b>18,938.21</b>
Others	-	537.39	-	537.39
<b>Total</b>	<b>11,225.42</b>	<b>8,849.35</b>	<b>599.17</b>	<b>19,475.60</b>
Less Allowance for Asset Impairment	(4,212.62)	(1,513.27)	-	(5,725.89)
<b>Net Properties Forclosed</b>	<b>7,012.80</b>	<b>7,336.08</b>	<b>599.17</b>	<b>13,749.71</b>

### 3.8 Land, premises and equipment

Land, premises and equipment as at December 31, 2001 and 2000 were summarized as follows:

(Million Baht)

Consolidated Financial Statements										
December 31, 2001										
	Cost Value			Balance c/f	Accumulated Depreciation			Balance c/f	Allowance for Impairment	Net Land, Premises and Equipment
	Balance b/f	Additions	Disposals		Balance b/f	Depreciation	Disposals			
Land										
Historical cost	5,965.91	1,115.94	828.46	6,253.39	-	-	-	-	1,698.57	4,554.82
Appraisal Increase (1994)	4,005.18	1,900.81	370.02	5,535.97	-	-	-	-	-	5,535.97
Premises										
Historical cost	7,842.22	369.56	203.50	8,008.28	2,384.14	497.13	87.83	2,793.44	-	5,214.84
Equipment	7,637.41	594.44	239.87	7,991.98	5,791.90	663.27	235.46	6,219.71	-	1,772.27
Others	857.19	1,126.83	1,879.96	104.06	-	-	-	-	-	104.06
<b>Total</b>	<b>26,307.91</b>	<b>5,107.58</b>	<b>3,521.81</b>	<b>27,893.68</b>	<b>8,176.04</b>	<b>1,160.40</b>	<b>323.29</b>	<b>9,013.15</b>	<b>1,698.57</b>	<b>17,181.96</b>

(Million Baht)

Consolidated Financial Statements										
December 31, 2000										
	Cost Value			Balance c/f	Accumulated Depreciation			Balance c/f	Allowance for Impairment	Net Land, Premises and Equipment
	Balance b/f	Additions	Disposals		Balance b/f	Depreciation	Disposals			
Land										
Historical cost	6,348.40	212.21	594.70	5,965.91	-	-	-	-	749.67	5,216.24
Appraisal Increase (1994)	4,030.29	-	25.11	4,005.18	-	-	-	-	-	4,005.18
Premises										
Historical cost	7,792.01	347.18	296.97	7,842.22	2,155.77	382.01	153.64	2,384.14	-	5,458.08
Equipment	7,069.32	754.52	186.43	7,637.41	5,028.87	919.62	156.59	5,791.90	-	1,845.51
Others	1,360.45	952.50	1,452.13	860.82	-	-	-	-	-	860.82
<b>Total</b>	<b>26,600.47</b>	<b>2,266.41</b>	<b>2,555.34</b>	<b>26,311.54</b>	<b>7,184.64</b>	<b>1,301.63</b>	<b>310.23</b>	<b>8,176.04</b>	<b>749.67</b>	<b>17,385.83</b>

(Million Baht)

Bank's Financial Statements										
December 31, 2001										
	Cost Value				Accumulated Depreciation				Allowance for Impairment	Net Land, Premises and Equipment
	Balance b/f	Additions	Disposals	Balance c/f	Balance b/f	Depreciation	Disposals	Balance c/f		
Land										
Historical cost	5,962.77	1,115.94	828.46	6,250.25	-	-	-	-	1,698.57	4,551.68
Appraisal Increase (1994)	4,005.18	1,900.81	370.02	5,535.97	-	-	-	-	-	5,535.97
Premises										
Historical cost	7,840.61	361.97	203.50	7,999.08	2,383.14	492.30	87.83	2,787.61	-	5,211.47
Equipment	7,238.98	567.91	239.87	7,567.02	5,627.39	600.86	235.46	5,992.79	-	1,574.23
Others	857.19	1,126.83	1,879.96	104.06	-	-	-	-	-	104.06
<b>Total</b>	<b>25,904.73</b>	<b>5,073.46</b>	<b>3,521.81</b>	<b>27,456.38</b>	<b>8,010.53</b>	<b>1,093.16</b>	<b>323.29</b>	<b>8,780.40</b>	<b>1,698.57</b>	<b>16,977.41</b>

(Million Baht)

Bank's Financial Statements										
December 31, 2000										
	Cost Value				Accumulated Depreciation				Allowance for Impairment	Net Land, Premises and Equipment
	Balance b/f	Additions	Disposals	Balance c/f	Balance b/f	Depreciation	Disposals	Balance c/f		
Land										
Historical cost	6,345.26	212.21	594.70	5,962.77	-	-	-	-	749.67	5,213.10
Appraisal Increase (1994)	4,030.29	-	25.11	4,005.18	-	-	-	-	-	4,005.18
Premises										
Historical cost	7,788.65	347.18	295.22	7,840.61	2,160.26	376.52	153.64	2,383.14	-	5,457.47
Equipment	6,794.23	631.18	186.43	7,238.98	4,917.98	866.00	156.59	5,627.39	-	1,611.59
Others	1,353.37	952.50	1,448.68	857.19	-	-	-	-	-	857.19
<b>Total</b>	<b>26,311.80</b>	<b>2,143.07</b>	<b>2,550.14</b>	<b>25,904.73</b>	<b>7,078.24</b>	<b>1,242.52</b>	<b>310.23</b>	<b>8,010.53</b>	<b>749.67</b>	<b>17,144.53</b>

### 3.9 Other assets

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Suspense Account Debtors - Deferred charge	-	722.48	-	722.48
Suspense Account Debtors - Others	2,409.96	1,408.79	2,409.96	1,408.79
Dhipyasin Co. Ltd. - Account Receivable (former Sayam Bank Ltd.)	2,230.00	2,576.86	2,230.00	2,576.86
Inter - office Account	-	(54.64)	-	(54.64)
Sundry Debtors and Assets	2,961.93	2,783.79	2,355.82	2,114.30
<b>Total</b>	<b>7,601.89</b>	<b>7,437.28</b>	<b>6,995.78</b>	<b>6,767.79</b>

The Baht 2,230.00 million and Baht 2,576.86 million shown in the "DHIPYASIN CO.LTD., Account Receivable", as at December 31, 2001 and 2000, resulted from the transfer of assets and liabilities of Sayam Bank Ltd. (a certain debtor as mutually agreed by the two banks) under the government's policy of merging the then Sayam Bank Ltd. The book value on transferred date August 17, 1987, was Baht 7,073.93 million and Baht 14,445.53 million, respectively. Net differences between the amount of assets and liabilities transferred was debited to a non-interest bearing Account Receivable: DHIPYASIN CO.LTD., Account Receivable'.

Included in "Sundry Debtors and Assets" as at December 31, 2001 and 2000 were baht 304.89 million and baht 265.71 million, respectively of accrued interest receivable on government and government enterprise bonds.

### 3.10 Deposits

#### 3.10.1 Classified by product

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Demand Deposit	22,305.55	19,186.56	22,333.12	19,214.28
Saving Deposit	330,628.95	240,801.79	330,911.00	241,028.03
Time Deposit				
- Upto 6 months	264,894.90	372,953.78	264,894.90	372,964.19
- 6 months - upto 1 year	31.67	2.86	31.67	2.86
- 1 year and over	248,784.53	210,847.70	248,784.53	210,847.70
<b>Total</b>	<b>866,645.60</b>	<b>843,792.69</b>	<b>866,955.22</b>	<b>844,057.06</b>

#### 3.10.2 Classified by remaining maturity

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Upto 1 year	717,796.66	739,086.56	718,106.28	739,350.93
Over 1 year	148,848.94	104,706.13	148,848.94	104,706.13
<b>Total</b>	<b>866,645.60</b>	<b>843,792.69</b>	<b>866,955.22</b>	<b>844,057.06</b>

#### 3.10.3 Classified by currencies and depositors' residence

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Inside Thailand	Outside Thailand	Total	Inside Thailand	Outside Thailand	Total
Thai Baht	846,912.20	8.29	846,920.49	818,963.63	13.69	818,977.32
US Dollar	16,908.75	1,032.32	17,941.07	22,257.78	1,152.17	23,409.95
Other Currencies	1,122.86	661.18	1,784.04	1,136.77	268.65	1,405.42
<b>Total</b>	<b>864,943.81</b>	<b>1,701.79</b>	<b>866,645.60</b>	<b>842,358.18</b>	<b>1,434.51</b>	<b>843,792.69</b>

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Inside Thailand	Outside Thailand	Total	Inside Thailand	Outside Thailand	Total
Thai Baht	847,221.82	8.29	847,230.11	819,228.00	13.69	819,241.69
US Dollar	16,908.75	1,032.32	17,941.07	22,257.78	1,152.17	23,409.95
Other Currencies	1,122.86	661.18	1,784.04	1,136.77	268.65	1,405.42
<b>Total</b>	<b>865,253.43</b>	<b>1,701.79</b>	<b>866,955.22</b>	<b>842,622.55</b>	<b>1,434.51</b>	<b>844,057.06</b>

### 3.11 Interbank and money market items

#### 3.11.1 Domestic items

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
Bank of Thailand and Financial Institutions Development Fund	-	4,423.63	4,423.63	-	4,802.57	4,802.57
Commercial Banks	226.13	0.01	226.14	187.81	1,816.77	2,004.58
Other Banks	824.64	197.03	1,021.67	889.15	379.32	1,268.47
Finance Co., Finance & Securities Co., Securities Co., and Credit Foncier Co.	14,889.99	446.96	15,336.95	19,282.41	2,377.93	21,660.34
Other Financial Institutions	7,018.59	1,356.52	8,375.11	5,664.18	2,352.02	8,016.20
<b>Total Domestic Items</b>	<b>22,959.35</b>	<b>6,424.15</b>	<b>29,383.50</b>	<b>26,023.55</b>	<b>11,728.61</b>	<b>37,752.16</b>

#### 3.11.2 Foreign items

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
US Dollar	19.81	4,511.78	4,531.59	18.82	4,508.69	4,527.51
Japanese Yen	-	-	-	-	1,130.74	1,130.74
Deutsche Mark	-	-	-	-	12.05	12.05
Other Currencies	294.26	6.64	300.90	85.94	27.81	113.75
<b>Total Foreign Items</b>	<b>314.07</b>	<b>4,518.42</b>	<b>4,832.49</b>	<b>104.76</b>	<b>5,679.29</b>	<b>5,784.05</b>
<b>Total Domestic&amp;Foreign Items</b>	<b>23,273.42</b>	<b>10,942.57</b>	<b>34,215.99</b>	<b>26,128.31</b>	<b>17,407.90</b>	<b>43,536.21</b>

#### 3.11.1 Domestic items

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
Bank of Thailand and Financial Institutions Development Fund	-	4,423.63	4,423.63	-	4,802.57	4,802.57
Commercial Banks	226.13	0.01	226.14	187.81	1,816.77	2,004.58
Other Banks	824.64	197.03	1,021.67	889.15	379.32	1,268.47
Finance Co., Finance & Securities Co., Securities Co., and Credit Foncier Co.	14,893.92	447.06	15,340.98	19,282.41	2,377.93	21,660.34
Other Financial Institutions	7,018.59	1,356.52	8,375.11	5,664.18	2,352.02	8,016.20
<b>Total Domestic Items</b>	<b>22,963.28</b>	<b>6,424.25</b>	<b>29,387.53</b>	<b>26,023.55</b>	<b>11,728.61</b>	<b>37,752.16</b>

### 3.11.2 Foreign items

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Demand	Time	Total	Demand	Time	Total
US Dollar	19.81	4,511.78	4,531.59	18.82	4,508.69	4,527.51
Japanese Yen	-	-	-	-	1,130.74	1,130.74
Deutsche Mark	-	-	-	-	12.05	12.05
Other Currencies	294.26	6.64	300.90	85.94	27.81	113.75
<b>Total Foreign Items</b>	<b>314.07</b>	<b>4,518.42</b>	<b>4,832.49</b>	<b>104.76</b>	<b>5,679.29</b>	<b>5,784.05</b>
<b>Total Domestic &amp; Foreign Items</b>	<b>23,277.35</b>	<b>10,942.67</b>	<b>34,220.02</b>	<b>26,128.31</b>	<b>17,407.90</b>	<b>43,536.21</b>

### 3.12 Borrowings

The Bank's borrowings classified by type of debt instruments and sources of fund are as follows:

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Inside Thailand	Outside Thailand	Total	Inside Thailand	Outside Thailand	Total
Subordinated Debentures	-	-	-	-	12,418.44	12,418.44
Others	21.17	-	21.17	352.55	-	352.55
<b>Total</b>	<b>21.17</b>	<b>-</b>	<b>21.17</b>	<b>352.55</b>	<b>12,418.44</b>	<b>12,770.99</b>

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Inside Thailand	Outside Thailand	Total	Inside Thailand	Outside Thailand	Total
Subordinated Debentures	-	-	-	-	12,418.44	12,418.44
Others	1.17	-	1.17	315.40	-	315.40
<b>Total</b>	<b>1.17</b>	<b>-</b>	<b>1.17</b>	<b>315.40</b>	<b>12,418.44</b>	<b>12,733.84</b>

Included in the Baht 1.17 million and 12,733.84 million are long-term borrowings as follows:

(Million Baht)

Lenders	Lending Period	Maturity Year	Interest Rate (%per annum)	Bank's Financial Statements	
				December 31, 2001	December 31, 2000
Ministry of Finance	3-10 years	2003	8.25%	-	314.23
Ministry of Finance	3-12 years	1989-1998	-	1.17	1.17
Foreign Investors	7-10 years	2001-2006	LIBOR+(0.77-2.25%)	-	12,418.44
				<b>1.17</b>	<b>12,733.84</b>

The Baht 314.23 million as at December 31, 2000 of borrowings from MOF were for private sector's investments according to loan agreement between MOF and OECF. Such loans were entirely refinanced to individual project based on criteria, procedures, terms and conditions as prescribed in loan agreement.

The Bank has issued long term unsecured subordinated term debts at the value of USD 500 million to foreign investors. The value on issued date was Baht 12,570.50 million for the period of 7-10 years. The maturity year will be in 2001-2006 with the interest rate of Libor+(0.77-2.25%) per annum. They remained at USD 287 million as at December 31, 2000 with book value of Baht 12,418.44 million. The Bank has fully redeemed such debts in the year 2001 due to excess capital adequacy.

### 3.13 Other liabilities

Other liabilities comprised the followings:

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Suspense Account Creditors	2,436.02	3,618.76	2,436.02	3,618.76
Sundry Liabilities	2,238.12	1,728.00	1,672.38	1,088.13
FBCB Account Payable	342.55	342.97	342.55	342.97
<b>Total</b>	<b>5,016.69</b>	<b>5,689.73</b>	<b>4,450.95</b>	<b>5,049.86</b>

### 3.14 Share Capital

The shareholders' meeting passed a resolution to approve the issuance of 11,912,250 units of warrant granted to the Bank's employees, with the 15 year-working tenures or above, who have volunteered for the mutual separation plan for right sizing organization on April 28, 2000. Such warrant will be exercised from January 1, 2003 upto December 31, 2004 with the exercise price not less than par value at Baht 10.00 upto Baht 20.00. Moreover, the Bank has approved to raise more of its registered ordinary share of 11,912,250 units at Baht 10.00 per share amounted to Baht 119,122,500 bringing up the total to Baht 219,969,122,500 from the previous registered of Baht 219,850,000,000 supporting the issuance of warrant.

On June 22, 2000, the shareholders' extraordinary meeting passed a resolution as follows :

1. Approval is given to writing down the registered capital from Baht 219,969.12 million to Baht 111,969.12 million by reducing 10,800 million class A of preferred shares at Baht 10.00 each totaling Baht 108,000 million and re-allocating to the FIDF, the majority shareholder.

2. Approval is given to issuing the warrant to the FIDF to buy 10,800 million class A of preferred shares.

3. Approval is given to raising the registered capital upto Baht 108,000 million from Baht 111,969.12 million to Baht 219,969.12 million by issuing 10,800 million class A of preferred shares at Baht 10.00 each supporting the issuance of warrant.

On September 21, 2000 the Baht 108,000 million of preferred shares were paid to the FIDF.

On September 25, 2000 the Bank has registered the written-down of registered and paid-up preferred shares amounted to Baht 108,000 million, remaining the registered preferred shares equivalent to issued and paid-up share capital amounted to Baht 55 million. The newly 10,800 million class A of preferred shares have been registered at Baht 10.00 each totaling Baht 108,000 million on September 27, 2000 supporting the issuance of warrant to the FIDF and entitled to preferred rights as follows :

1. to be convertible to ordinary share by applying in prescribed application form and returning the old share certificate by the same amount.
2. to be acquisitive the right to be post written-down that of ordinary share.

#### Registered Share Capital

The Bank's registered share capital as at December 31, 2001 and 2000 were Baht 219,969.12 million which comprised 10,805.50 million of preferred shares at Baht 10.00 each and 11,191.41 million of ordinary shares at Baht 10.00 each.

#### Issued and Paid-up Share Capital

The Bank's paid-up share capital as at December 31, 2001 and 2000 were Baht 111,850 million which comprised 5.50 million of preferred shares at Baht 10.00 each and 11,179.50 million of ordinary shares at Baht 10.00 each.

As at December 31, 2001 and 2000, the Bank's shareholders distributions were as follows:

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Ordinary Share (No.of Share)	Preferred Share (No.of Share)	(%)	Ordinary Share (No.of Share)	Preferred Share (No.of Share)	(%)
<b>Top ten shareholders</b>						
Financial Institutions Development Fund	9,756,635,967.00	-	87.23	9,756,635,967.00	-	87.23
Thailand Securities Depository Co.Ltd. for Depositors (Foreign)	352,521,153.00	-	3.15	378,486,351.00	-	3.38
Ministry of Finance	414,339,615.00	5,452,190.00	3.75	414,339,615.00	5,452,190.00	3.75
Thailand Securities Depository Co.Ltd. for Thai Depositors	473,441,789.00	1,590.00	4.23	447,496,651.00	2,256.00	4.00
The Government Savings Bank	88,145,858.00	-	0.79	88,145,858.00	-	0.79
Mr. Somsak Pongkriangyos	3,500,086.00	-	0.03	-	-	-
Ms. Nipa Maleenond	1,528,700.00	-	0.01	1,528,700.00	-	0.01
Mr. Sien Chaturapitr	893,528.00	-	0.01	893,528.00	-	0.01
Ms. Valaiporn Chirapummintr	-	-	-	2,400,000.00	-	0.02
Colonel Peerapat Viriyadhambhumi	890,000.00	-	0.01	954,500.00	-	0.01
Mr. Jugraj Singh Chawla	735,722.00	-	0.01	735,722.00	-	0.01
<b>Total</b>	<b>11,092,632,418.00</b>	<b>5,453,780.00</b>		<b>11,091,616,892.00</b>	<b>5,454,446.00</b>	
<b>Juristic entity</b>						
Thai (68 entities in 2001)	1,944,786.00	240.00	0.02	2,034,826.00	240.00	0.02
Foreigner (2 entities in 2001)	12.00	-	-	12.00	-	-
<b>Total</b>	<b>1,944,798.00</b>	<b>240.00</b>		<b>2,034,838.00</b>	<b>240.00</b>	
<b>Private entity</b>						
Thai (11,568 entities in 2001)	82,741,817.00	45,980.00	0.74	83,665,830.00	45,314.00	0.75
Foreigner (73 entities in 2001)	2,180,967.00	-	0.02	2,182,440.00	-	0.02
<b>Total</b>	<b>84,922,784.00</b>	<b>45,980.00</b>		<b>85,848,270.00</b>	<b>45,314.00</b>	
<b>Grand Total</b>	<b>11,179,500,000.00</b>	<b>5,500,000.00</b>	<b>100.00</b>	<b>11,179,500,000.00</b>	<b>5,500,000.00</b>	<b>100.00</b>

#### Statutory capital fund

(Million Baht)

	Consolidated and the Bank's Financial Statements	
	December 31, 2001	December 31, 2000
Tier 1 Capital	56,672.92	63,719.64
Tier 2 Capital	4,402.71	12,739.92
	<b>61,075.63</b>	<b>76,459.56</b>

As at December 31, 2001 and 2000 the Bank has maintained tier 1 capital at 14.54% and 16.01% relative to the Bank's total risk-weighted assets; and tier 1 capital coupled with tier 2 capital at 15.67% and 19.21% relative to total risk-weighted assets, respectively.



### 3.15 Contingencies

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Baht	Foreign Currencies	Total	Baht	Foreign Currencies	Total
Aval to bills	1,018.10	-	1,018.10	1,767.88	-	1,767.88
Loan Guarantees	4,638.69	11,832.02	16,470.71	6,982.40	15,094.61	22,077.01
Liability under unmatured import bills	-	83.19	83.19	-	156.63	156.63
L/G - underwriting	4.33	-	4.33	4.65	-	4.65
Other L/Gs	23,152.78	3,081.44	26,234.22	23,767.17	3,749.82	27,516.99
Letters of Credit	669.80	15,679.04	16,348.84	611.01	24,861.90	25,472.91
FX Forward/Swap Contracts						
- Bought	53,292.59	29,778.36	83,070.95	33,246.12	14,172.29	47,418.41
- Sold	27,273.95	55,720.94	82,994.89	10,598.45	37,373.44	47,971.89
Unused liabilities	74,689.79	10.66	74,700.45	59,736.84	7.13	59,743.97
Others	-	10.86	10.86	-	33.98	33.98
<b>Total</b>	<b>184,740.03</b>	<b>116,196.51</b>	<b>300,936.54</b>	<b>136,714.52</b>	<b>95,449.80</b>	<b>232,164.32</b>

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Baht	Foreign Currencies	Total	Baht	Foreign Currencies	Total
Aval to bills	1,018.10	-	1,018.10	1,767.88	-	1,767.88
Loan Guarantees	4,638.69	11,832.02	16,470.71	6,982.40	15,094.61	22,077.01
Liability under unmatured import bills	-	83.19	83.19	-	156.63	156.63
L/G - underwriting	4.33	-	4.33	4.65	-	4.65
Other L/Gs	23,152.78	3,081.44	26,234.22	23,675.74	3,749.82	27,425.56
Letters of Credit	669.80	15,679.04	16,348.84	611.01	24,861.90	25,472.91
FX Forward/Swap Contracts						
- Bought	53,292.59	29,778.36	83,070.95	33,246.12	14,172.29	47,418.41
- Sold	27,273.95	55,720.94	82,994.89	10,598.45	37,373.44	47,971.89
Unused liabilities	74,689.79	10.66	74,700.45	59,736.84	7.13	59,743.97
Others	-	10.86	10.86	-	33.98	33.98
<b>Total</b>	<b>184,740.03</b>	<b>116,196.51</b>	<b>300,936.54</b>	<b>136,623.09</b>	<b>95,449.80</b>	<b>232,072.89</b>

Apart from Contingencies, the Bank's significant contingent liabilities as at December 31, 2001 and 2000 were Baht 31,712.19 million and Baht 33,256.46 million respectively of claim against the Bank. Included in the Baht 31,712.19 million of claim against the Bank was Baht 26,131.59 million as cost of a lawsuit when the Bank has become a joint-defendant.

### 3.16 Assets Pledged as Collateral

(Million Baht)

	Consolidated and the Bank's Financial Statements	
	December 31, 2001	December 31, 2000
Government and State Enterprises bonds pledged as collateral		
- to maintain conditions for branch establishment	1,000.00	-
- to loans and promissory notes from the Bank of Thailand	28.27	28.27
- at court	0.50	0.50
- to Metropolitan Electricity Authority	-	2.44
<b>Total</b>	<b>1,028.77</b>	<b>31.21</b>

### 3.17 Related-party transactions

3.17.1 Loans to the Bank's executives, from First Vice President and above, as at December 31, 2001 and 2000 were Baht 28.40 and baht 31.93 million, respectively. The average outstanding balance at month-end was Baht 31.28 and Baht 58.20 million respectively.

The loan outstanding as at December 31, 2001 and 2000 to family members of those mentioned in the first paragraph were Baht 29.75 million and 15.04 million, respectively.

3.17.2 The Bank's loans and contingencies to business of which the Bank, executive directors or those mentioned in the first paragraph's holdings were 10 percent or above were as follows :

(Million Baht)

	Transfer cost of fund and contingencies Policy	Bank's Financial Statements			
		December 31, 2001		December 31, 2000	
		Loans	Contingencies	Loans	Contingencies
Krung Thai Thanakit Public Co., Ltd.	Public	-	20.06	-	28.77
Dhipaya Insurance Public Co., Ltd.	Public	-	5.45	-	6.31
Vejthani Public Co., Ltd.	Public	1,582.39	1.33	1,594.81	0.10
Thai Baroda Industries Limited	Public	507.46	162.93	472.18	206.45
Cermas Co., Ltd	Public	1.26	0.85	-	0.78
<b>3.17.3 Interbank and subsidiary company items and related companies</b>					
<b>Loans and Contingencies to subsidiaries and associates</b>					
<b>Subsidiaries Companies</b>					
Krung Thai General Business Services Co., Ltd.	Public	11.50	10.00	-	54.35
Krung Thai Land and House Ltd.	Public	-	0.30	57.47	0.71
N.C. Associated Co.Ltd.	Public	-	21.25	-	43.70
Amorn-chai Co., Ltd.	Public	171.37	-	175.01	-
<b>Associates Companies</b>					
Krung Thai Panich Insurance Co., Ltd.	Public	-	0.18	-	0.18
Krung Thai C.S. Co.Ltd.	Public	2,362.09	-	2,417.79	-
Krung Thai Charoensri Co.Ltd.	Public	139.61	-	222.23	-
Krung Thai IBJ Leasing Co.Ltd.	Public	462.08	3.16	137.00	205.03
Krung Thai Axa Life Insurance Public Co., Ltd	Public	-	-	0.03	-
Lanna Agribusiness Co., Ltd.	Public	48.36	-	49.68	-
Kamol Kit Co., Ltd.	Public	629.99	-	589.63	-
Alphatech Electronics Public Co., Ltd.	Public	170.45	-	170.65	-
Farm Kirikan Co., Ltd.	Public	-	8.33	-	8.33

(Million Baht)

	Transfer cost of fund and contingencies Policy	Bank's Financial Statements			
		December 31, 2001		December 31, 2000	
		Loans	Contingencies	Loans	Contingencies
<b>Related Companies (Co-Director)</b>					
The Electricity Generating Authority of Thailand	Public	-	-	496.44	13,704.34
Thai Plastic and Chemical Public Co., Ltd.	Public	-	-	10.20	-
New Imperial Hotel Co., Ltd.	Public	-	-	104.37	-
National Fertilizer Public Co., Ltd.	Public	-	11.15	2,325.62	40.57
Siam Cement Public Co., Ltd.	Public	-	-	3,200.00	778.10
The Siam Pulp & paper Public Co., Ltd.	Public	-	-	20.51	39.10
Loxley Public Co., Ltd.	Public	-	3.45	-	-

Loans to the Electricity Generating Authority of Thailand, Thai Plastic and Chemical Public Co., Ltd., New Imperial Hotel Co., Ltd., Siam Cement Public Co., Ltd. and the Siam Pulp & paper Public Co., Ltd. were not shown as at December 31, 2001 due to no existing co-directors.

3.17.4 As at December 31, 2001 and 2000 the Bank's income received from spaces rental to subsidiaries and associates companies were Baht 14.49 and 1.63 million, respectively.

3.17.5 The Bank's expenses for consuming services of subsidiaries companies for the year ended December 31, 2001 were Baht 1,525.05 million.

### 3.18 The oversea branches

The Bank operates 8 branches including New York, Los Angeles, Phnom Penh, Kunming, Vientiane, Cayman Islands, Singapore, and Mumbai of which local certified accountants be appointed to verify the branches' financial statements, annually. The Bank also maintains 3 representative offices in Hanoi, Yangon and Shanghai of which local certified accountants are not required by BOT, except for Yangon that Myanmar's central bank regulation is enforced. The representative office in shanghai was closed down according to the Bank's Board of Directors' resolution on January 31, 1999. It is currently on the process of liquidation.

Included in the Bank's consolidated financial statements for the year ended December 31, 2001 and 2000 after elimination of inter-office items were the oversea branches and representative offices' assets and liabilities as follows:

(Million Baht)

	Bank's Financial Statements	
	December 31, 2001	December 31, 2000
Assets	8,269.16	8,434.41
Ratio to total Assets	0.85	0.85
Liabilities	8,723.51	24,795.45
Ratio to total Liabilities	0.96	2.68

Included in Baht 539.09 million and 2,114.48 million of net loss as at December 31, 2001 and 2000 were Baht 22.22 and Baht 37.63 million respective losses from oversea branches' financial statements conversion.

Besides, the oversea branches' assets, liabilities and net income including inter-office items as at December 31, 2001 and 2000 were Baht 8,790.59 million and 24,879.70 million or 0.90 percent and 2.51 percent, respectively for assets and Baht 8,723.51 million and 24,795.45 million or 0.96 percent and 2.68 percent, respectively for liabilities. The Baht 129.22 million and 156.66 million were net income as at December 31, 2001 and 2000, respectively.

### 3.19 Bank's financial position and significant operation classified by domestic and international business segment.

#### 3.19.1 Bank's financial position classified by business segment

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Domestic Business Segment	International Business Segment	Total	Domestic Business Segment	International Business Segment	Total
Total Assets	974,164.95	8,790.59	982,955.54	981,128.44	24,879.70	1,006,008.14
Interbank&Money Market Items	160,737.81	4,436.29	165,174.10	157,455.52	5,573.91	163,029.43
Loans	699,147.98	1,258.35	700,406.33	709,421.63	865.40	710,287.03
Investments	39,961.20	2,510.13	42,471.33	30,382.27	1,850.89	32,233.16
Deposits	864,643.02	2,002.58	866,645.60	842,080.43	1,712.26	843,792.69
Interbank & Money Market Items	27,848.51	6,367.48	34,215.99	33,770.05	9,766.16	43,536.21
Borrowings	21.17	-	21.17	352.55	12,418.44	12,770.99
Contingencies	300,804.79	131.75	300,936.54	231,013.26	1,151.06	232,164.32

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Domestic Business Segment	International Business Segment	Total	Domestic Business Segment	International Business Segment	Total
Total Assets	973,892.32	8,790.59	982,682.91	980,715.32	24,879.70	1,005,595.02
Interbank&Money Market Items	160,686.44	4,436.29	165,122.73	157,296.78	5,573.91	162,870.69
Loans	699,154.93	1,258.35	700,413.28	709,487.43	865.40	710,352.83
Investments	40,543.99	2,510.13	43,054.12	30,966.58	1,850.89	32,817.47
Deposits	864,952.64	2,002.58	866,955.22	842,344.80	1,712.26	844,057.06
Interbank & Money Market Items	27,852.54	6,367.48	34,220.02	33,770.05	9,766.16	43,536.21
Borrowings	1.17	-	1.17	315.40	12,418.44	12,733.84
Contingencies	300,804.79	131.75	300,936.54	230,921.82	1,151.06	232,072.88

The Bank's Financial Statements total assets as at December 31, 2001 and 2000 of Baht 982,682.91 and Baht 1,005,595.02 million were before Adjustments and Elimination amounted to Baht 6,214.60 and Baht 15,988.40, million, respectively.

#### 3.19.2 Bank's Operation classified by business segment.

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Domestic Business Segment	International Business Segment	Total	Domestic Business Segment	International Business Segment	Total
Interest and Dividend Income	39,348.31	1,375.93	40,724.24	42,149.06	2,871.11	45,020.17
Interest Expenses	(20,153.01)	(1,090.12)	(21,243.13)	(28,766.00)	(2,553.52)	(31,319.52)
Net Interest Income	19,195.30	285.81	19,481.11	13,383.06	317.59	13,700.65
Non-Interest Income	5,965.44	85.88	6,051.32	4,307.45	56.35	4,363.80
Non-Interest Expense	(29,670.51)	(242.47)	(29,912.98)	(46,727.72)	(217.92)	(46,945.64)
Income (Loss) before Income Tax and minority interests	(4,509.77)	129.22	(4,380.55)	(29,037.21)	156.02	(28,881.19)

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Domestic Business Segment	International Business Segment	Total	Domestic Business Segment	International Business Segment	Total
Interest and Dividend Income	39,347.41	1,375.93	40,723.34	42,139.91	2,871.11	45,011.02
Interest Expenses	(20,149.51)	(1,090.12)	(21,239.63)	(28,762.89)	(2,553.52)	(31,316.41)
Net Interest Income	19,197.90	285.81	19,483.71	13,377.02	317.59	13,694.61
Non-Interest Income	4,462.37	85.88	4,548.25	3,170.74	56.35	3,227.09
Non-Interest Expense	(28,205.04)	(242.47)	(28,447.51)	(45,642.95)	(217.92)	(45,860.87)
Income (Loss) before Income Tax	(4,544.77)	129.22	(4,415.55)	(29,095.19)	156.02	(28,939.17)

Total Interest & Dividend Income and Interest Expenses for the Bank's financial statements as at December 31, 2001 and 2000 of Baht 40,723.34 and Baht 45,011.02 million and Baht 21,239.63 and Baht 31,316.41 million were before Adjustments and Elimination of Baht 1,238.77 and Baht 2,915.26 million respectively.

### 3.20 Net Foreign Exchange Position

The Bank's net foreign exchange position equivalent to USD as at December 31, 2001 and 2000 was as follows:

(Million USD)

	Consolidated and the Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Domestic Business Segment	International Business Segment	Total	Domestic Business Segment	International Business Segment	Total
Spot	604.98	1.52	606.50	599.42	1.95	601.37
Forward						
Forward Contract	(110.78)	-	(110.78)	(104.20)	-	(104.20)
Swap Contract	(475.79)	-	(475.79)	(432.09)	-	(432.09)
	18.41	1.52	19.93	63.13	1.95	65.08

### 3.21 Disclosure of Financial Instruments

Accounting Standard No. 48 regarding Financial Instruments: Disclosure and Presentation is used as a reference for disclosure the information of the Bank's financial instruments. The information may assist users of financial statements in assessing the exposure to risks associated with significant financial instruments.

#### Financial Instruments

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

#### A financial asset is any asset that is:

- cash
- a contractual right to receive cash or another financial asset from another enterprise
- a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favorable
- an equity instrument of another enterprise

#### A financial liability is any liability that is a contractual obligation:

- to deliver cash or another financial asset to another enterprise
- to exchange financial instruments with another enterprise under conditions that are potentially unfavorable.

An equity instrument is any contract that evidences a residual interest in the assets of an enterprise after deducting all of its liabilities.

#### Financial instruments include both:

- primary instruments such as receivable, payables and equity securities
- derivative instruments such as option contract, future contract, forward contract, interest rate swaps contract and currency swap contract.

Derivative instruments, whether recognised or unrecognised meet the definition of a financial instrument.

#### 3.21.1 Interest Rate Risk

Interest rate risk in the balance sheet arises from market interest rate vulnerability and the mismatch in repricing dates of its assets and liabilities which may have an adverse effect on the net interest earnings of the bank.

The Bank's financial assets mostly earn interest at floating rates such as MOR, MRR and MLR except for investments in bonds with a fixed interest rate at maturity date. Besides, most of the Bank's financial liabilities, as to domestic money market, consist of saving deposits pay at floating rates whereas 3-mth, 6-mth and 12-mth time deposits pay at short-term fixed interest rates.

Basic information relating to fixed and floating interest rates of domestic loans as at December 31, 2001 and 2000 is as follows:

(Million Baht)

	Consolidated Financial Statements		Bank's Financial Statements	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
Fixed interest rate	74,907.83	62,752.44	74,907.83	62,752.44
Floating interest rate	714,525.28	731,195.38	714,534.20	731,188.28
Total loans (Financial Institutions Included)	789,433.11	793,947.82	789,442.03	793,940.72

#### 3.21.2 Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the Bank and subsidiaries to incur a financial loss.

The carrying amount for each class of financial asset recognized in the balance sheet, net of applicable allowance for doubtful of loss represents the Bank's amount exposed to credit risk. (see note # 3.5) and no undue concentrations of credit risk is material.

The Bank's credit risks arising from default on its contractual obligations by the other party include aval to bills, guarantees of loans, liability under unmatured import bills, letter of credit and other contingencies. The initial contractual amount represents the exposure to credit risk as such as disclosed in off-balance sheet items.

The Bank has established the credit policy to mitigate the risk of financial loss arising from obligation failures as follows:

- to conduct business research which includes economic & industry research, industry risk rating, business profile and banking industry analysis.
- to establish standard operation procedure (SOP) as well as standard credit tools, forms and reports.
- to conduct credit training development by setting up Credit Skill I, Credit Skill II and Credit Skill III courses.
- to set up Delegated Lending Authorities : DLA and Delegated Structuring Authorities : DRA.
- to analyze customer risk rating from customer's profile
- to closely monitor the approved lending activities to ensure that the compliance to the Bank's agreements is met to create preventive monitoring system.
- to handle non-performing loans : NPLs through the establishment of business units which directly accountable for trouble debt restructuring.
- to initiate the scope of loan review process to ensure that the compliance to standard credit procedure and trouble debt restructuring are met.

Besides, the evaluation of loan quality and related sundry assets are needed for the interest of loan classification, the establishment of allowance for doubtful accounts or uncollectible assets and write-off assets.

The Bank's credit risk arising from derivatives as at December 31, 2001 and 2000 is shown in the table below:

(Million Baht)

	Consolidated and the Bank's Financial Statements	
	December 31, 2001	December 31, 2000
Forward Contract	15,961.90	18,234.09

### 3.21.3 Earning financial assets and interest-bearing financial liabilities

The table below represents the Bank's average outstanding balance, interest income/expense and average interest rates of earning-financial assets and interest-bearing financial liabilities for the year ended December 31, 2001 and 2000

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2001			December 31, 2000		
	Average Outstanding balance	Interest Interest/Expense	Average Rate(%)	Average Outstanding balance	Interest Interest/Expense	Average Rate(%)
<b>Earning Financial Assets</b>						
Interbank and money market items and securities purchased under resale agreement	208,128.17	7,098.15	3.41%	177,237.56	6,816.81	3.85%
Investments in securities	35,695.56	1,563.63	4.38%	34,055.78	1,863.16	5.47%
Loans	706,009.62	30,823.70	4.37%	827,332.73	33,424.94	4.04%
<b>Total</b>	<b>949,833.35</b>	<b>39,485.48</b>	<b>4.16%</b>	<b>1,038,626.07</b>	<b>42,104.91</b>	<b>4.05%</b>
<b>Interest-bearing Financial Liabilities</b>						
Deposits	856,465.72	19,203.92	2.24%	833,056.55	25,760.39	3.09%
Interbank and money market items	35,762.09	329.00	0.92%	39,679.38	1,115.64	2.81%
Long-term borrowings	4,053.66	470.90	11.62%	16,829.85	1,525.15	9.06%
<b>Total</b>	<b>896,281.47</b>	<b>20,003.82</b>	<b>2.23%</b>	<b>889,565.78</b>	<b>28,401.18</b>	<b>3.19%</b>

(Million Baht)

	Bank's Financial Statements					
	December 31, 2001			December 31, 2000		
	Average Outstanding balance	Interest Interest/Expense	Average Rate(%)	Average Outstanding balance	Interest Interest/Expense	Average Rate(%)
<b>Earning Financial Assets</b>						
Interbank and money market items and securities purchased under resale agreement	208,092.06	7,096.99	3.41%	177,180.87	6,815.09	3.85%
Investments in securities	36,312.68	1,563.63	4.31%	34,612.35	1,855.73	5.36%
Loans	706,062.51	30,823.95	4.37%	827,403.35	33,424.94	4.04%
<b>Total</b>	<b>950,467.25</b>	<b>39,484.57</b>	<b>4.15%</b>	<b>1,039,196.57</b>	<b>42,095.76</b>	<b>4.05%</b>
<b>Interest-bearing Financial Liabilities</b>						
Deposits	856,805.72	19,204.95	2.24%	833,334.19	25,760.47	3.09%
Interbank and money market items	35,771.51	327.46	0.92%	39,679.38	1,115.52	2.81%
Long-term borrowings	4,053.66	468.45	11.56%	16,829.85	1,525.15	9.06%
<b>Total</b>	<b>896,630.89</b>	<b>20,000.86</b>	<b>2.23%</b>	<b>889,843.42</b>	<b>28,401.14</b>	<b>3.19%</b>

### 3.21.4 Maturity Profile of Assets and Liabilities

The table below represents the Bank's maturity profile of on-balance sheet financial assets and financial liabilities as at December 31, 2001 and 2000.

(Million Baht)

	December 31, 2001					Total
	Less than 1 mth	1-3 mths	Over 3 mths- upto 1 yr	over 1 yr.	No Maturity	
<b>Financial Assets</b>						
Interbank and money market items	700.53	22,019.06	2,826.82	139,089.82	486.50	165,122.73
Securities purchased under resale agreement	-	33,000.00	-	-	-	33,000.00
Investments in securities	-	-	12,093.35	29,124.62	1,836.15	43,054.12
Loans	77,660.34	67,561.83	24,113.07	531,078.04	-	700,413.28
<b>Total</b>	<b>78,360.87</b>	<b>122,580.89</b>	<b>39,033.24</b>	<b>699,292.48</b>	<b>2,322.65</b>	<b>941,590.13</b>
<b>Financial Liabilities</b>						
Deposits	352,345.16	236,581.88	129,179.24	148,848.94	-	866,955.22
Interbank and money market items	23,258.79	362.30	10,598.93	-	-	34,220.02
Borrowings	-	-	1.17	-	-	1.17
<b>Total</b>	<b>375,603.95</b>	<b>236,944.18</b>	<b>139,779.34</b>	<b>148,848.94</b>	<b>-</b>	<b>901,176.41</b>

(Million Baht)

	December 31, 2000					Total
	Less than 1 mth	1-3 mths	Over 3 mths- upto 1 yr	over 1 yr.	No Maturity	
<b>Financial Assets</b>						
Interbank and money market items	547.37	41,011.39	119,798.64	1,038.29	475.00	162,870.69
Securities purchased under resale agreement	-	41,000.00	-	-	-	41,000.00
Investments in securities	-	5,955.14	15,047.00	10,330.87	1,484.46	32,817.47
Loans	104,535.41	66,967.10	1,129.82	537,720.50	-	710,352.83
<b>Total</b>	<b>105,082.78</b>	<b>154,933.63</b>	<b>135,975.46</b>	<b>549,089.66</b>	<b>1,959.46</b>	<b>947,040.99</b>
<b>Financial Liabilities</b>						
Deposits	268,539.26	303,804.47	167,007.20	104,706.13	-	844,057.06
Interbank and money market items	17,290.07	21,000.67	5,245.47	-	-	43,536.21
Borrowings	-	-	-	12,733.84	-	12,733.84
<b>Total</b>	<b>285,829.33</b>	<b>324,805.14</b>	<b>172,252.67</b>	<b>117,439.97</b>	<b>-</b>	<b>900,327.11</b>

### 3.21.5 Derivative Financial Instruments

A derivative is a financial contract whose value is derived from the value of an underlying reference rate, index or referred other instrument.

#### Asset and Liability Management

The Bank uses derivative to hedge its market risk arising from the Bank's balance sheet which are predominantly interest rate and foreign exchange related to serve its customer as well as for trading purposes. Derivatives used include foreign exchange, currency and interest rate swap. The unmatured contracts at accounting period-end are forward contracts as mentioned in Note No. 3.20. The Bank's policy is to maintain foreign exchange position as prescribed by the Bank of Thailand as mentioned in Note No. 2.8 and enter into netting arrangement to cover the event of a default associated with interest rate risk.



### A fair Value of Financial Instruments

A fair value represents the amount the Bank expects to pay or receive to exchange or settle the derivative contract. The net fair value may be determined by several generally accepted methods based on the economic characteristics of a derivative and a financial market in which it operates. When a financial instrument with standard terms and condition is traded in an active and liquid market, its quoted market price provides the best evidence of fair value. A fair value may be obtained from quoted market prices such as interest and foreign exchange rate which are subsequently incorporated into generally accepted discount cash flow models.

Derivative financial instruments as at December 31, 2001 and 2000 are as follows:

	(Million Baht)			
	December 31, 2001		December 31, 2000	
	Notional amount upto 1 yr.	Fair Value	Notional amount upto 1 yr.	Fair Value
Forward Contract	166,065.84	166,077.07	95,350.30	95,422.35

Net income (loss) as at December 31, 2001 and 2000 coupled with the contract or notional amounts reflect the bank's estimation of financial instruments' fair value.

### 3.21.6 Fair Value

Fair value is the value for which the Bank and subsidiaries' financial assets and liabilities could be exchanged or settled. Quoted market price or present value estimates in conformity with generally accepted model in money market is used as the measure of fair value.

The table below sets out the outstanding balance of on-balance sheet items and the estimated fair value of financial assets and liabilities as at December 31, 2001 and 2000

	(Million Baht)			
	Consolidated Financial Statements			
	December 31, 2001		December 31, 2000	
	Outstanding Balance	Fair Value	Outstanding Balance	Fair Value
<b>Financial Assets</b>				
Cash	7,227.64	7,227.64	8,743.59	8,743.59
Interbank and money market items	165,174.10	165,174.10	163,029.43	163,029.43
Securities purchased under resale agreement	33,000.00	33,000.00	41,000.00	41,000.00
Investments in securities (net)	42,471.33	42,990.79	32,233.16	33,099.36
Loans and accrued interest receivable (net)	680,931.33	680,931.33	703,892.72	703,892.72
Customers' liabilities under acceptances	2,264.23	2,264.23	2,548.02	2,548.02
Other assets	7,601.89	7,601.89	7,437.28	7,437.28
<b>Financial Liabilities</b>				
Deposits	866,645.60	866,645.60	843,792.69	843,792.69
Interbank and money market items	34,215.99	34,215.99	43,536.21	43,536.21
Liabilities payable on demand	1,437.36	1,437.36	1,062.31	1,062.31
Borrowings	21.17	21.17	12,771.00	12,347.60
Customers' liabilities under acceptances	2,264.23	2,264.23	2,548.02	2,548.02
Other liabilities	5,016.69	5,016.69	5,689.73	5,689.73
<b>Off-Balance Sheet Items-Contingencies</b>				
Aval to bills and guarantees of loans	17,488.81	17,488.81	23,844.89	23,844.89
Liability under unmatured import bills	83.18	83.18	156.63	156.63
Letter of Credit	16,348.84	16,348.84	25,472.91	25,472.91
Other contingencies	267,015.71	267,015.71	182,689.89	182,689.89

	Bank's Financial Statements			
	December 31, 2001		December 31, 2000	
	Outstanding Balance	Fair Value	Outstanding Balance	Fair Value
<b>Financial Assets</b>				
Cash	7,227.32	7,227.32	8,743.24	8,743.24
Interbank and money market items	165,122.73	165,122.73	162,870.69	162,870.69
Securities purchased under resale agreement	33,000.00	33,000.00	41,000.00	41,000.00
Investments in securities (net)	43,054.12	43,573.58	32,817.47	33,683.67
Loans and accrued interest receivable (net)	680,938.28	680,938.28	703,965.16	703,965.16
Customers' liabilities under acceptances	2,264.23	2,264.23	2,548.02	2,548.02
Other assets	6,995.78	6,995.78	6,767.79	6,767.79
<b>Financial Liabilities</b>				
Deposits	866,955.22	866,955.22	844,057.07	844,057.07
Interbank and money market items	34,220.02	34,220.02	43,536.21	43,536.21
Liabilities payable on demand	1,437.36	1,437.36	1,062.31	1,062.31
Borrowings	1.17	1.17	12,733.84	12,309.60
Customers' liabilities under acceptances	2,264.23	2,264.23	2,548.02	2,548.02
Other liabilities	4,450.95	4,450.95	5,049.86	5,049.86
<b>Off-Balance Sheet Items-Contingencies</b>				
Aval to bills and guarantees of loans	17,488.81	17,488.81	23,844.89	23,844.89
Liability under unmatured import bills	83.18	83.18	156.63	156.63
Letter of Credit	16,348.84	16,348.84	25,472.91	25,472.91
Other contingencies	267,015.71	267,015.71	182,598.46	182,598.46

Disclosure of fair value information includes disclosure of the method adopted and any significant assumption made in its application, as follows:

The carrying value of cash, interbank and money market items (assets and liabilities), securities purchased under resale agreements, deposits, liabilities payable on demand, customers' liabilities under acceptances and off-balance sheet items-contingencies, approximate their fair value.

The quoted market values of trading, available-for-sale and held to maturity debt securities determine their fair value, otherwise market prices of government bonds based on the most recent yield characteristic if available. Where such prices are not available, a yield curve appropriate set up by the Bank is used with the consent of the BOT.

The net carrying amount of other investments approximates its fair value.

The carrying value of floating rate loans and accrued interest receivable net of allowance for doubtful accounts fully provided as required by BOT estimates their fair value.

The values shown in balance sheet represent estimated fair value for borrowings.

### 3.22 Long-term Leased Asset

(Million Baht)

Period	Bank's Financial Statements			
	Leasing amount			
	Land/Premises		Equipment	
	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000
1 Jan. - 31 Dec. 2001	-	50.88	-	295.67
2 Jan. - 31 Dec. 2002	70.20	37.61	275.00	181.88
3 Jan. - 31 Dec. 2003	34.44	18.87	89.95	0.80
4 Jan. - 31 Dec. 2004	19.87	10.81	81.00	-
1 Jan. 2005 onwards	144.74	129.84	128.75	-

### 3.23 The acquisition of assets and liabilities

#### 3.23.1 The acquisition of assets and liabilities of Siam Bank Public Company Limited

On August 17, 1987, the assets and liabilities of Sayam Bank Limited, (as now becomes Dhipyasin Co., Ltd.) were transferred to the Bank with liabilities exceeding assets by Baht 7,371.60 million (The excess was Baht 2,230.00 million and 2,576.86 million as at December 31, 2001 and December 31, 2000 ). The Bank, therefore, designated Dhipyasin Co., Ltd., as a debtor. The aforementioned transfer shall be compliantly guaranteed by the government against any damage or loss caused to the Bank.

#### 3.23.2 The acquisition of assets and liabilities of BBC

The Bank has acquired deposits and performing assets of Bangkok Bank of Commerce since October 8, 1998 upto December 31, 1998. The amount of deposits and other liabilities, as well as, loans and other assets transferred were Baht 24,260.25 million and Baht 7,679.78 million, respectively. The difference of Baht 16,580.47 million has posed BBC as the Bank's debtor and been liable to the weighted average cost of 3 mth-fixed deposit rate of previous month plus 1 percent p.a. On April 30, 1999, BBC issued promissory notes, aval by FIDF for settlement. The interest rate difference on deposits transferred or any burden shouldered by the Bank shall be wholly compensated by the Bank of Thailand, Ministry of Finance and FIDF.

On October 31, 1999 the Baht 444.40 million of unqualified assets were returned to BBC, (as now becomes BBC asset Management Corporation,) including additional adjustment, thus, bringing up unqualified assets returned to Baht 444.45 million. On November 1, 1999, the BBC Asset Management Co.,Ltd. has repaid the Baht 333.15 million which was Baht 31.80 million higher than it should have been, at Baht 301.35 million. The differences of Baht 143.10 million after other adjustments were covered by BBC'S issued promissory note, aval by FIDF, worth of baht 138.94 million.

#### 3.23.3 The acquisition of assets and liabilities of FBCB

First Bangkok City Bank's total assets and liabilities of Baht 284,532.01 million were transferred to the Bank on November 1, 1998. The interest rate difference on deposits transferred or any burden shouldered by the Bank shall also be entitled to compensation from the Bank of Thailand, Ministry of Finance and FIDF in term of yield maintenance and loss-sharing

On April 18, 2000, the Cabinet has approved the guidelines to manage delinquent loan problem including those Baht 284,532.01 million transferred from FBCB through the establishment of the Asset Management Company. (As to Note # 3.25)

### 3.24 KTB's 42 Finance Companies Promissory Note Exchange Program

On August 5, 1997 the government temporarily suspended 42 ailing finance and security companies as part of solving the insolvency problem in the financial sector as well as protecting depositors and bona fide creditors. Holders of promissory notes were given the options of either rolling over old P/Ns at the existing institution, or exchanging their notes with Negotiable Certificate of Deposit (NCD) issued by Krung Thai Bank Public Company Limited. Due date for new NCDs would be in 6 months, 3 years or 5 years respectively and be entitled to interest rate as prescribed by the Bank. The Bank was, however, only serving as an intermediary for the Financial Institutions Development Fund and would be promptly guaranteed by the government under this program.

As of February 14, 2001 the number of 43,390 PN holders engaged in exchanging their notes for NCDs amounting to Baht 137,613.41 million, and the number of 40,026 NCD holders with 6 months maturity have redeemed their notes worth Baht 51,920.08 million. The other 986 creditors have exchanged with NCDs amounting to Baht 68,316.12 million of which 218 holders have redeemed their notes worth Baht 1,517.07 million.

### 3.25 The Transfer of Non-performing loans to Sukhumvit Asset Management Co., Ltd.

On April 18, 2000 the Cabinet has approved a plan to manage delinquent loan problem of the Bank through the establishment of the Asset Management Company as to the guidelines that follow:

1. Under the plan approved the Financial Institutions Development Fund (FIDF) wholly owned 100 percent stakes in the Asset Management Company and set up with the initial capital of Baht 25.00 million as prescribed by the Ministerial Regulation 2541 B.E. issued under the Royal Enactment regarding Asset Management Company Act 2541 B.E.

2. The Asset Management Company took over those loans of Krung Thai Bank and FBCB that have been unserviced for more than 12 months. More than half of such total outstanding loans transferred included those borrowers being under litigation but excluded those borrowers with total outstanding loans not exceeding Baht 5.00 million. The same criteria used in transferring the KTB'S non-performing loans (NPLs) to the Asset Management Company was also applicable to FBCB due to those NPLs of FBCB have been folded into and continually managed by mainly utilizing KTB's resources.

3. Pricing the assets transferred to the Asset Management Company was determined by the guidelines that follow:

3.1 As the FBCB's NPLs were transferred to KTB in compliance with the government's policy, the compensation has been granted along through a yield maintenance and gain/loss sharing scheme. The allowance against its NPLs, therefore, was deducted from total NPLs on the date of merger (November 1, 1998) and net of allowance on impairment of certain items of assets out of total outstanding loans.

3.2 The Krung Thai Bank would need to fully establish its allowance for loan losses against its NPLs according to BOT's guideline before deducting from total outstanding loans. As to this guideline, such allowance of Baht 108,000 million was converted to income to set off retained losses. A lower figure for retained losses was expected to make the Bank more attractive and as its share price rises, the FIDF's return would rise accordingly. The FIDF has also applied this similar criteria to select the strategic partners in overtaking the commercial bank with delinquent problem.

3.3 To prevent the FIDF from shouldering the burden from the lower amount of the transferred portion of allowance against NPLs of KTB and to prevent the Bank's capital from rising to an excessively high level, the Bank would return to the FIDF the additional equity gain from the reserve conversion worth of Baht 108,000 million. Taking the equity back, the FIDF need not to issue promissory notes to pay for the assets transferred at a higher price compared to being non-income-converted reserve.

3.4 The Asset Management Company would pay the Bank for the assets transferred by using promissory notes to be guaranteed by the FIDF. The FIDF would, therefore, be liable to pay Krung Thai Bank in interest expense on the promissory notes semi-annually at the rate equivalent to the Bank's average saving deposit rate including transferred cost and special business tax. The notes will be matured upto five (5) years and able to gradually redeem, thus, increasing the FIDF's ability to efficiently manage its cash flow.

4. After the assets transferred, Krung Thai Bank's ratio of NPLs has fall against total loans and, accordingly, when transferring the Baht 108,000 million income-converted allowance to the FIDF, its tier-1 capital ratio would be higher than the rate set up by the BOT and sufficient for expanding the scope of business lines.

5. The Baht 108,000 million of income-converted allowance returned to the FIDF would reduce the FIDF's holdings in the Bank from 93.5 percent down to 87.2 percent. As the lower of the FIDF's share holding, Krung Thai Bank will need to issue 10,800 million warrants at Baht 10.00 apiece amounting to Baht 108,000 million to FIDF. The warrants can be exercised any time before they expire in 10 years time which enable the FIDF to benefit from the better performance of Krung Thai Bank in the future.

6. When the assets transferred to Asset Management Company has achieved healthier performance, demand for new loans through Krung Thai Bank will be guaranteed by the FIDF.

**As at September 21, 2000** the Baht 519,378.17 million and 198,126.15 million of distressed assets and allowance for bad debt and doubtful accounts were transferred to Sukhumvit Asset Management Co., Ltd.(SAM), respectively according to the guidelines set up by the Cabinet on April 18, 2000. The 5-year promissory note guaranteed by the FIDF worth of Baht 321,252.02 million was issued for payment to the Bank. The transferred price was subject to 3-round repricing according to the condition specified in the contract, be it wrong information related to the assets transferred, unqualified assets or others as otherwise stated. The 3rd repricing will be ended on May 15, 2001 unless the mutual agreement for time expansion is met. The transferred price is, however, adjustable occasionally. As specified in the contract, the Bank will be obliged to compensate any damage or expense SAM made to any individual. On September 21, 2000, the Bank received the Baht 108,000 million of promissory note, aval by FIDF, from SAM to set off income-converted allowance. The promissory note as such, however, was paid back to the FIDF resulting from reducing share capital. As of December 31, 2001 the assets returned was Baht 43,696.31 million along with allowance for doubtful of loss of Baht 7,755.92 million.

The increase in collateral appraisal has resulted in the return of an allowance for doubtful of loss amounted to Baht 7,750.09 million as at December 31, 2001

On June 14, 2001 The Bank has exercised the second round of repricing and exchanging the 1st P/N issued on April 18, 2000 to the 2nd P/N with 4 year-maturity and aval by FIDF amounted to Baht 281,763.15 million. SAM has signed 2 contracts hiring KTB to manage distressed assets for the initial period of six months from September 21, 2000 upto March 21, 2001. The contract has been extended to March 31, 2002 to handle the followings:

1. Handling collection process including debt and collateral management, debt restructuring, bookkeeping & reporting, customer information system & other information and providing appropriate facilities to SAM.

2. Following up and collecting debt including serving as the intermediary for payment over the KTB's counter and preparing related collection and payment reports.

The Sukhumvit Asset Management Co., Ltd., however, established under the Cabinet's approval on April 18, 2000 to manage delinquent loan problem of KTB with the FIDF's 100 percent holdings would take over those unserviced for more than 12 month-loans worth exceeding half of total outstanding balance of each debtor.

### **3.26 The transfer of non-performing assets to Thai Asset Management Corporation (TAMC)**

The TAMC is established under the TAMC Emergency Decree B.E. 2544 (2001) to manage financial institutions' distressed assets. Under such Decree the financial institutions are required to transfer to TAMC the non-performing assets including the acquisitive right over assets pledged as collateral according to terms and conditions prescribed by TAMC. The transfer price would be the collateral value of the non-performing assets valued according to Bank of Thailand regulations. The Bank is eligible to request for revaluation of new pledge assets under prescribed rules and time constraint. Gain/loss resulting from asset management will be recognized and granted a yield maintenance and gain/loss sharing at the end of 5th and 10th year as from July 1, 2001 through the value of collectible assets estimated on a cash basis up to the day that gain/loss are net of transferred cost, total operating cost and interest expenses paid to the Bank.

The Baht 10,848.34 million book value (net) of distressed assets were transferred to TAMC on December 31, 2001 (net of allowance for loan losses amounted to Baht 5,306.63 million.) TAMC would need to verify the initial transfer price within 180 days after each transferred date and issue 10-year non-transferable promissory notes, guaranteed by the FIDF, to pay for the assets at transferred values. The notes, however, could be redeemed pre-maturely. Interest will be subject to the weighted average of all types of deposit rate (including current deposit), only Baht account, quoted by Bangkok Bank Public Co., Ltd., Krung Thai Bank Public Co., Ltd., Thai Farmer Bank Public Co., Ltd. Siam Commercial Bank Public Co., Ltd., and Bank of Ayudhya Public Co., Ltd. and paid annually at year-end.

### **3.27 Extraordinary Items (Year 2000)**

According to Notes # 3.25 on September 21, 2000, the Baht 108,000 million of income-converted allowance for loan losses was transferred to SAM to set off retained losses as to BOT's guidelines. Such income was deemed as extraordinary items which affected the Baht 2,800 million of deferred income tax.

### **3.28 Other Issues**

#### **3.28.1 Land Revaluation**

The Bank has revalued all land in accordance with Accounting Standard No.32 and done by an independent professional appraisers with the consent of The Securities and Exchange Commission in September 2001 based on market value.

On September 30, 2001 the Baht 1,540.56 million of a surplus value was booked in land account against Appraisal surplus account whereas the Baht 948.89 million of value decreased resulting from revaluation was charged to expense account against an allowance for land impairment.

#### **3.28.2 Sundry Debtors (Net)-Sukhumvit Asset Management Co.,Ltd.**

Transactions arising from non-performing assets transferred to SAM have been under verification as to acquire the right for repricing and exchanging for the new P/N.



## KTB's income structure

Income	2001		2000		1999	
	Mil. Baht	%	Mil. Baht	%	Mil. Baht	%
Net interest income and dividend (less allowance for bad debt and doubtful accounts)	9,717.2	68.12	(14,095.6)	129.69	(78,316.4)	(109.14)
Non-interest income	4,548.3	31.9	3,227.1	(29.7)	6,561.7	9.14
<b>Total</b>	<b>14,265.5</b>	<b>100.00</b>	<b>(10,868.5)</b>	<b>100.00</b>	<b>(71,754.7)</b>	<b>100.00</b>

## Income structure earned by affiliated and associated companies in 2001 and 2000

Managed by	Product / Service	Percentage of KTB's Holding	Type of Income	2001 (unaudited)		2000	
				Income (Million Baht)	(%)	Income (Million Baht)	(%)
1. Krung Thai General Business Services Company Limited	General services to KTB and its subsidiaries	100.00	Services fees	372.80	99.98	308.20	99.66
			Income from interest	0.05	0.01	1.00	0.32
			Other income	0.03	0.01	0.04	0.01
			<b>Total</b>	<b>372.88</b>	<b>100.00</b>	<b>309.24</b>	<b>100.00</b>
2. Krungthai Legal Services Company Limited	Legal services to KTB and its subsidiaries	100.00	Services fees	244.21	99.75	368.59	99.82
			Other income	0.61	0.25	0.68	0.18
			<b>Total</b>	<b>244.82</b>	<b>100.00</b>	<b>369.27</b>	<b>100.00</b>
3. Krung Thai Asset Management Company Limited	Asset management	100.00	Services fees	22.30	61.59	14.05	100.00
			Income from investment	6.60	18.23	-	-
			Other income	7.31	20.19	-	-
			<b>Total</b>	<b>36.21</b>	<b>100.00</b>	<b>14.05</b>	<b>100.00</b>
4. Krung Thai Computer Services Company Limited	IT services	99.99	Services fees	522.13	99.82	268.90	99.62
			Other income	0.95	0.18	1.02	0.38
			<b>Total</b>	<b>523.08</b>	<b>100.00</b>	<b>269.92</b>	<b>100.00</b>
5. Krung Thai Land and House Company Limited	Project consultant, Land appraisal	99.99	Services fees	35.01	47.09	31.56	83.87
			Other income	39.34	52.91	6.07	16.13
			<b>Total</b>	<b>74.35</b>	<b>100.00</b>	<b>37.63</b>	<b>100.00</b>
6. Krungthai Card Company Limited	Credit card business	99.99	Services fees	393.01	98.90	289.81	97.51
			Other income	4.37	1.10	7.41	2.49
			<b>Total</b>	<b>397.38</b>	<b>100.00</b>	<b>297.22</b>	<b>100.00</b>



Managed by	Product / Service	Percentage of KTB's Holding	Type of Income	2001 (unaudited)		2000	
				Income (Million Baht)	(%)	Income (Million Baht)	(%)
7. Amorn chai Company Limited	Vegetable oil production	75.56	Income from sales Other income <b>Total</b>	waiting for financial statement		675.49 18.68 <b>694.17</b>	97.31 2.69 <b>100.00</b>
8. NC Associates Company Limited	Rubberwood agent	54.39	Income from sales Interest Other income <b>Total</b>	1,368.76 1.03 6.28 <b>1,376.07</b>	99.47 0.07 0.46 <b>100.00</b>	1,198.79 - 0.91 <b>1,199.70</b>	99.92 - 0.08 <b>100.00</b>
9. Krungthai AXA Life Insurance Company Limited	Insurance	50.00	Services fees Investment <b>Total</b>	473.36 32.12 <b>505.48</b>	93.65 6.35 <b>100.00</b>	198.25 39.13 <b>237.38</b>	83.52 16.48 <b>100.00</b>
10. Krungthai Panich Insurance Company Limited	Non-life insurance	40.00	Services fees Other income <b>Total</b>	635.43 109.87 <b>745.30</b>	85.26 14.74 <b>100.00</b>	585.21 99.80 <b>685.01</b>	85.43 14.57 <b>100.00</b>
11. Krung Thai IBJ Leasing Company Limited	Hire purchase	39.99	Services fees Other income <b>Total</b>	178.09 5.97 <b>184.06</b>	96.76 3.24 <b>100.00</b>	191.38 5.65 <b>197.03</b>	97.13 2.87 <b>100.00</b>
12. Krung Thai C.S. Company Limited	Hire purchase	35.00	Services fees Other income <b>Total</b>	385.39 7.20 <b>392.59</b>	98.17 1.83 <b>100.00</b>	420.01 12.66 <b>432.67</b>	97.07 2.93 <b>100.00</b>
13. Krungthai Charoensri Company Limited	Hire purchase	35.00	Services fees Other income <b>Total</b>	33.47 6.85 <b>40.32</b>	83.01 16.99 <b>100.00</b>	55.56 15.22 <b>70.78</b>	78.50 21.50 <b>100.00</b>
14. Lanna Agribusiness Company Limited	Vegetable oil, fat oil production	30.97	Income from sales Other income <b>Total</b>	waiting for financial statement		353.62 2.84 <b>356.46</b>	99.20 0.80 <b>100.00</b>
15. Alphatec Electronics Public Company Limited	Electronic components production	30.51	no financial statement				
16. Vejthani Public Company Limited	Hospital	30.00	Services fees Other income <b>Total</b>	waiting for financial statement		212.04 2.97 <b>215.01</b>	98.62 1.38 <b>100.00</b>

Managed by	Product / Service	Percentage of KTB's Holding	Type of Income	2001 (unaudited)		2000	
				Income (Million Baht)	(%)	Income (Million Baht)	(%)
17. Kamol Kij Company Limited	Rice export and vegetable oil production	28.90	Income from sales Other income <b>Total</b>	waiting for financial statement	3,723.54 1.90 <b>3,725.44</b>	99.95 0.05 <b>100.00</b>	
18. Farm Kirikan Company Limited	Land development	26.67	Income from sales Other income <b>Total</b>	waiting for financial statement	43.53 - <b>43.53</b>	100.00 - <b>100.00</b>	
19. WTA ( Thailand ) Company Limited	Business taken over from Telecom Asia Corporation	25.00	Services fees Other income <b>Total</b>	waiting for financial statement	0.009 - <b>0.009</b>	100.00 - <b>100.00</b>	
20. Dhipaya Insurance Public Company Limited	Non-life insurance	17.24	Services fees Other income <b>Total</b>	waiting for financial statement	1,588.13 8.25 <b>1,596.38</b>	99.48 0.52 <b>100.00</b>	
21. Thai Nam Plastics Public Company Limited	Production and sales of artificial leather sheets	15.46	Income from sales Other income <b>Total</b>	waiting for financial statement	283.12 4.13 <b>287.25</b>	98.56 1.44 <b>100.00</b>	
22. Thai - German Products Public Company Limited	Production and sales of stainless steel pipes	15.30	Income from sales Other income <b>Total</b>	waiting for financial statement	no financial statement		
23. M. Grand Hotel Company Limited	Hotel	15.00	Services fees Other income <b>Total</b>	waiting for financial statement	- 64.85 <b>64.85</b>	- 100.00 <b>100.00</b>	
24. Thai Baroda Industries Company Limited	Canvass for tyres	11.44	Income from sales Other income <b>Total</b>	waiting for financial statement	1,494.50 18.63 <b>1,513.13</b>	98.77 1.23 <b>100.00</b>	
25. Cermas Company Limited	Mining	10.00	Income from sales Other income <b>Total</b>	waiting for financial statement	83.49 0.18 <b>83.67</b>	99.78 0.22 <b>100.00</b>	
26. Thai LNG Company Limited	Natural gas production	10.00	Income from sales Other income <b>Total</b>	waiting for financial statement	- 0.72 <b>0.72</b>	- 100.00 <b>100.00</b>	

Managed by	Product / Service	Percentage of KTB's Holding	Type of Income	2001 (unaudited)		2000	
				Income (Million Baht)	(%)	Income (Million Baht)	(%)
27. K.M.B.International Company Limited	Canned pineapple production	10.00	no financial statement				
28. Security Printing Company Limited	Printing and publishing	10.00	Services fees Other income Total	waiting for financial statement	- 0.05 0.05	- 100.00 100.00	
29. Thanathep Printing Company Limited	Printing and publishing	10.00	Services fees Other income Total	waiting for financial statement	72.38 1.70 74.08	97.71 2.29 100.00	
30. Saraburi New Industrial City Company Limited	Industrial estate projects management	10.00	Services fees Other income Total	waiting for financial statement	907.49 - 907.49	100.00 - 100.00	
31. MBT Factoring Company Limited	Manufacturing plant	10.00	no financial statement				
32. NSRF ( Thailand ) Limited	Business taken over from Northern Bangkok Expressway Co.,Ltd.	10.00	no financial statement				

## Remunerations for Executives of KTB, as at December 31, 2001

- \* Remunerations for 12 Directors totalled Baht 4,229,172.04 (remunerations for attending Board of Directors meetings).
- \* Remunerations for 14 Executive Directors and Executive Officers totalled Baht 51,956,902.06 (in the form of salaries, bonuses, cost-of-living allowances and child allowances. Mr.Viroj Nualkhair hold the positions both of Executive Director and President).
- \* Other remunerations:  
The Bank paid matching fund amounting to 10% of the salaries to the Provident Fund (except Mr. Viroj Nualkhair, President, who is employed on a contractual basis).

## Changes in shareholding in KTB for the Board of Directors and Executive Officers

for the years ending 2001 and 2000

No.	Name	Position	No. of Shares as at Dec 31, 2001	No. of Shares as at Dec 31, 2000	Increase (Decrease)
1.	Mr. Suphachai Phisitvanich	Chairman	-	-	-
2.	Mr. Suparut Kawatkul	Vice Chairman	-	-	-
3.	Mr. Viroj Nualkhair	President	-	-	-
4.	Mr. Machima Kunjara Na Ayudhya	Director	220	220	-
5.	Mr. Chainarong Indharameesup	Director	-	-	-
6.	Mr. Kamolchai Pattarodom	Director	-	-	-
7.	Mr. Supat Tansathitikorn	Director	20,000 (Foreign)	20,000 (Foreign)	-
8.	Mr. Supachai Manusphaibool	Director	-	-	-
9.	Mr. Anucha Chintakanond	Director	-	-	-
10.	Lt. Suchai Jaovisidha	Director	-	-	-
11.	Mr. Uttama Savanayana	Director	-	-	-
	Ms. Itchaya Savanayana (Spouse)		200	-	200
12.	Mr. Bodin Asavanich	Director	-	-	-
	Ms. Sumitra Asavanich (Spouse)		300	-	300
13.	Mr. Sahas Treetipbut	Senior Executive Vice President	-	-	-
14.	Mr. Suwit Udomsab	Senior Executive Vice President	-	-	-
15.	Mr. Dusit Tengniyom	Senior Executive Vice President	100,000	70,000	+ 30,000
16.	Mr. Pongsathorn Siriyodhin	Senior Executive Vice President	-	-	-
17.	Mr. Somanat Chutima	Senior Executive Vice President	-	-	-
18.	Mr. Narin Darunaithorn	Senior Executive Vice President	297	-	297
	Ms. Rungluk Darunaithorn (Spouse)		2,994	-	2,994
19.	Mr. Wanchai Thanittiraporn	Senior Executive Vice President	-	-	-
20.	Mr. Ithinant Punyanitya	Executive Vice President	-	-	-
21.	Ms. Yaovaluk Lerksantivong	Accounting Department SVP, Manager	-	-	-

### Related-Party Transactions (For details see Notes to Financial Statements Section 3.17)

Related-party transactions refer to loans and credit extended to executives with the ranks of Senior Vice President and higher, including loans to their family members, which are considered normal benefits to eligible individuals. Loans and obligations to businesses considered as related-parties transactions include those between the Bank and its subsidiaries and affiliated/associated companies, namely those in which the Bank is a joint investor, and debtors of the Bank whose loans have been restructured and on whose boards the Bank is represented. These transactions are considered normal business operation in accordance with general business practices as the Bank follows the policy of determining the costs of lending and obligations between related parties on the same basis as applied to other clients in general.

## General Information

<b>Name</b>	: <b>Krung Thai Bank Public Company Limited</b>
Registration Number	: Bor Mor Jor. 335
Type of Business	: Banking
Head Office	: 35 Sukhumvit Road., Klongtoey Nua, Wattana Bangkok 10110, Thailand
Telephone	: +66 (0) 2255-2222
Fax	: +66 (0) 2255-9391-6
Home Page	: <a href="http://www.ktb.co.th">http://www.ktb.co.th</a>

The Bank has Baht 111,850,000,000 worth of issued and paid-up registered capital consisting of 5,500,000 preference shares at par value of Baht 10 per share and 11,179,500,000 ordinary shares at par value of Baht 10 per share.

### Major Shareholders, book closed as at April 5, 2001

No.	Shareholder	No. of Shares Held	% of Total Shares
1.	THE FINANCIAL INSTITUTIONS DEVELOPMENT FUND	9,756,635,967	87.23
2.	MINISTRY OF FINANCE	414,339,615	3.70
3.	THE GOVERNMENT SAVINGS BANK	88,145,858	0.79
4.	HSBC (SINGAPORED NOMINEES PTE LTD)	75,440,427	0.67
5.	CLEARSTREAM NOMINEES LTD	62,637,619	0.56
6.	THE GOVERNMENT PENSION FUND	24,012,700	0.21
7.	OVERSEA CHINESE BANK NOMINEES PTE LTD	16,645,500	0.15
8.	THE DAIWA BANK LIMITED	16,250,000	0.15
9.	CHASE NOMINEES LIMITED 1	15,809,378	0.14
10.	STATE STREET BANK AND TRUST COMPANY	12,783,633	0.11
11.	OTHERS	702,299,303	6.28
<b>Total</b>		<b>11,185,000,000</b>	<b>100.00</b>

## Companies in which Krung Thai Bank holds 10% or more of the listed shares

as at December 31, 2001

Name	Type of Business	Percentage of Shareholding	No. of Shares Invested	Total Shares Issued	Address
1. Krung Thai General Business Services Company Limited	Services	100.00	600,000	600,000	38 Rama I Road, Patumwan, Bangkok 10330 Tel. +66 (0) 2216-9194-6 ext. 9193 Fax. +66 (0) 2216-9192
2. Krungthai Legal Services Company Limited	Legal services	100.00	300,000	300,000	191/50-53 C.T.I. Tower, 19 <sup>th</sup> Floor, Ratchadapisek Road, Klongtoey, Bangkok 10110 Tel. +66 (0) 2261-2222 ext. 300 Fax. +66 (0) 2261-5267
3. Krung Thai Asset Management Company Limited	Asset management	100.00	20,000,000	20,000,000	11 Q-House Sathorn Building, M Floor, South Sathorn Road, Bangkok 10120 Tel. +66 (0) 2670-4900 Fax. +66 (0) 2679-1820, (0) 2679-1824
4. Krung Thai Computer Services Company Limited	IT services	99.99	399,994	400,000	22 Swai Brown Bldg., 2 <sup>nd</sup> - 7 <sup>th</sup> Floor, Sukhumvit 1, Sukhumvit Road, Bangkok 10110 Tel. +66 (0) 2655-1921-40 Fax. +66 (0) 2655-6195
5. Krung Thai Land and House Company Limited	Project consultant, Land appraisal	99.99	1,999,957	2,000,000	Chaeng Watthana Branch, 3 <sup>rd</sup> Floor, 317 Chaeng Watthana Road, Bangkok 10210 Tel. +66 (0) 2982-8653-7 Fax. +66 (0) 2982-8477
6. Krungthai Card Company Limited	Credit card	99.99	499,993	500,000	159/44 Sermit Tower, 30 <sup>th</sup> Floor, Asoke Road, Bangkok 10110 Tel. +66 (0) 2665-5100 Fax. +66 (0) 2261-7695
7. Amorn chai Company Limited	Vegetable oil production	75.56	34,000	45,000	293/23-26 Surawongse Road, Bangruk, Bangkok 10500 Tel. +66 (0) 2234-1502-9 Fax. +66 (0) 2236-5197
8. NC Associates Company Limited	Rubberwood agent	54.39	5,439	10,000	3195/11 Viboontanee Tower 1, 6 <sup>th</sup> Floor, Rama IV Road, Bangkok 10110 Tel. +66 (0) 2661-5200 ext. 6332-3 Fax. +66 (0) 2661-4136

Name	Type of Business	Percentage of Shareholding	No. of Shares Invested	Total Shares Issued	Address
9. Krungthai AXA Life Insurance Company Limited	Insurance	50.00	42,000,000	84,000,000	87/1 Capital Tower, 25 <sup>th</sup> Floor, Wireless Road, Bangkok 10330 Tel. +66 (0) 2654-3150 Fax. +66 (0) 2654-3140
10. Krungthai Panich Insurance Company Limited	Non-life insurance	40.00	4,000,000	10,000,000	208 Wireless Road, Lumpini, Patumwan, Bangkok 10330 Tel. +66 (0) 2302-0111, (0) 2651-5500 Fax. +66 (0) 2651-5511
11. Krung Thai IBJ Leasing Company Limited	Hire purchase	39.99	3,999,998	10,000,000	161 Nantawan Bldg., 18 <sup>th</sup> Floor, Rachadamri Road, Bangkok 10330 Tel. +66 (0) 2252-9620, (0) 2651-8120 Fax. +66 (0) 2254-6119
12. Krung Thai C.S. Company Limited	Hire purchase	35.00	700,000	2,000,000	1483 Petchkasem Road, Hat Yai, Songkhla 90110 Tel. +66 (0) 7422-0832-4, (0) 7442-3830-7 Fax. +66 (0) 7422-0824, (0) 7442-3829
13. Krungthai Charoensri Company Limited	Hire purchase	35.00	350,000	1,000,000	277/3 Charoensri Complex Bldg., Prajak Road, Muang, Udonthani 41000 Tel. +66 (0) 4224-9216-20 Fax. +66 (0) 4224-9221
14. Lanna Agribusiness Company Limited	Vegetable oil, fat oil production	30.97	120,000	387,500	293/23-26 Surawongse Road, Bangruk, Bangkok 10500 Tel. +66 (0) 2234-1502-9 Fax. +66 (0) 2236-5197
15. Alphatec Electronics Public Company Limited	Electronic components production	30.51	806	2,642	17/2 Suvintawongse Road, Saladaeng, Bangnampriao, Chachoengsao 24150
16. Vejthani Public Company Limited	Hospital	30.00	26,238,000	87,459,681	1 Ladprao 111 Road, Bangkok, Bangkok 10240 Tel. +66 (0) 2734-0000 Fax. +66 (0) 2734-0044
17. Kamol Kij Company Limited	Rice export and vegetable oil production	28.90	113,000	391,000	293/23-26 Surawongse Road, Bangruk, Bangkok 10500 Tel. +66 (0) 2234-1502-9 Fax. +66 (0) 2236-5197

Name	Type of Business	Percentage of Shareholding	No. of Shares Invested	Total Shares Issued	Address
18. Farm Kirikan Company Limited	Land development	26.67	12,000	45,000	293/23-26 Surawongse Road, Bangruk, Bangkok 10500 Tel. +66 (0) 2234-1502-9 Fax. +66 (0) 2236-5197
19. WTA ( Thailand ) Company Limited	Business taken over from Telecom Asia Corporation	25.00	250	1,000	313 C.P.Tower, Silom Road, Bangruk, Bangkok 10500 Tel. +66 (0) 2230-2019
20. Dhipaya Insurance Public Company Limited	Non-life insurance	17.24	4,070,400	23,613,500	63/2 Rama IX Road, Huaykwang, Bangkok 10320 Tel. +66 (0) 2248-0059 Fax. +66 (0) 2248-7850
21. Thai Nam Plastics Public Company Limited	Production and sales of artificial leather sheets	15.46	3,273,811	21,175,004	40 Moo7 Petchakasem Road, Km. 12, Om-Noi Sub-district, Kratoomban District, Samut Sakhon 74130 Tel. +66 (0) 2810-3000, (0) 2420-9968-74 Fax. +66 (0) 2420-9967, (0) 2420-1827
22. Thai - German Products Public Company Limited	Production and sales of stainless steel pipes	15.30	3,215,560	21,012,069	170 Ocean Tower 1, 10 <sup>th</sup> Floor, Ratchadapisek Road, Klongtoey, Bangkok 10110 Tel. +66 (0) 2261-3300 Fax. +66 (0) 2261-2769-70
23. M. Grand Hotel Company Limited	Hotel	15.00	15,000,000	100,000,000	1045 Phaholyothin Road, Phyathai, Bangkok 10400 Tel. +66 (0) 2617-1949 Fax. +66 (0) 2617-1940
24. Thai Baroda Industries Company Limited	Canvass for tyres	11.44	1,035,600	9,050,000	3 Map-Ta-Phut Industrial Estate, Muang, Rayong 21150 Tel. +66 (0) 3868-3102-3 ext.152 Fax. +66 (0) 3868-3101
25. Cermas Company Limited	Mining	10.00	8,000	80,000	116/77-78 Nonsee Road, Chongnonsee, Bangkok 10120 Tel. +66 (0) 2295-2281-5 Fax. +66 (0) 2295-2280
26. Thai LNG Company Limited	Natural gas production	10.00	100,000	1,000,000	Ministry of Finance, Rama VI Road, Bangkok 10400 Tel. +66 (0) 2273-0915 Fax. +66 (0) 2278-2075



Name	Type of Business	Percentage of Shareholding	No. of Shares Invested	Total Shares Issued	Address
27. K.M.B.International Company Limited	Canned pineapple Production	10.00	10,000	100,000	401/1 Abico Bldg., 2 <sup>nd</sup> Floor, Phaholyothin Road, Lumlooka, Pathumtani 12130 Tel. +66 (0) 2992-5757-70 Fax. +66 (0) 2992-5781-2
28. Security Printing Company Limited	Printing and publishing	10.00	1,000	10,000	9/9 Soi Pipat, Silom Road, Bangruk, Bangkok 10500 Tel. +66 (0) 2636-6191-5 Fax. +66 (0) 2238-3766
29. Thanathep Printing Company Limited	Printing and publishing	10.00	10,000	100,000	111 Ladprao Road, Km.9, Bangkapi, Bangkok 10240 Tel. +66 (0) 2377-5074-6 Fax. +66 (0) 2377-6289
30. Saraburi New Industrial City Company Limited	Industrial estate projects management	10.00	2,500,000	25,000,000	123 Thai Life Insurance Bldg., 12 <sup>th</sup> Floor, Ratchadapisek Road, Huaykwang, Bangkok 10320 Tel. +66 (0) 2247-0247 ext .2112 Fax. +66 (0) 2246-9487
31. MBT Factoring Company Limited	Manufacturing plant	10.00	10,000	100,000	1976 Khao Larm Road, Talad Noi, Samphanthawong, Bangkok 10100
32. NSRF (Thailand) Limited	Business taken over from Northern Bangkok Expressway Co.,Ltd.	10.00	100	1,000	Thai Military Bank Public Company Limited 3000 Phaholyothin Road, Chatuchak, Bangkok 10900 Tel. +66 (0) 2299-1111

## References

### 1. Registrar

Thailand Securities Depository Co., Ltd.  
62 Stock Exchange of Thailand Building, 4<sup>th</sup>, 7<sup>th</sup> Floor,  
Ratchadapisek Road, Klongtoey,  
Bangkok 10110  
Tel. +66 (0) 2359-1200-1

### 2. Auditors

The State Audit Office  
Rama VI Road, Sam Sen Nai, Phaya Thai,  
Bangkok 10400  
Tel. +66 (0) 2273-9674-90

### 3. Legal Consultant

Krungthai Legal Services Co., Ltd.  
191/50-53 CTI Tower, 19<sup>th</sup> Floor,  
Ratchadapisek Road, Klongtoey,  
Bangkok 10110  
Tel. +66 (0) 2262-1444, +66 (0) 2261-2222 ext. 306

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<b>Domestic Branches</b>	<b>122</b>
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## Domestic Branches, as at March 14, 2002

<b>BANGKOK</b> (142 Branches)		MINISTRY OF LABOUR AND SOCIAL		SAO CHING CHA BRANCH	+66 (0) 2221-1832
ASOK BRANCH	+66 (0) 2664-1600-5	WELFARE SUB-BRANCH	+66 (0) 2247-7949		+66 (0) 2225-1247
ASOK-DINDANG ROAD BRANCH	+66 (0) 2246-0735-7	NANGLINGEE ROAD BRANCH	+66 (0) 2213-2181-2	SAPHAN KASATSUEK BRANCH	+66 (0) 2214-4147
BANG BON BRANCH	+66 (0) 2416-0090-3		+66 (0) 2678-8411-3		+66 (0) 2216-2591
BANG CHAN BRANCH	+66 (0) 2517-1223-5	NATIONAL ASSEMBLY SUB-BRANCH	+66 (0) 2243-6117	SAPHAN KHAO BRANCH	+66 (0) 2282-5007-8
BANG JARK BRANCH	+66 (0) 2311-4710		+66 (0) 2244-1479	SAPHAN MAI BRANCH	+66 (0) 2551-0545-7
BANG KAE BRANCH	+66 (0) 2454-2100-1	NATIONAL HOUSING AUTHORITY		SATHORN ROAD BRANCH	+66 (0) 2670-1700-4
BANG KAE NUA BRANCH	+66 (0) 2421-9753-5	SUB-BRANCH	+66 (0) 2374-1383	SATHUPRADIT BRANCH	+66 (0) 2295-4921-3
BANG KHUN NON BRANCH	+66 (0) 2435-1893-5	NAWAMIN ROAD BRANCH	+66 (0) 2375-2844-6	SERMMIT TOWER SUB-BRANCH	+66 (0) 2260-2697-8
BANG KHUN THIAN BRANCH	+66 (0) 2415-3015-6	NEW PHETCHABURI A. BRANCH	+66 (0) 2314-5580-7	SI AYUTTHAYA ROAD BRANCH	+66 (0) 2247-9256-8
BANGKOK AIRPORT SUB-BRANCH	+66 (0) 2535-2468-9	NONG KHAEM BRANCH	+66 (0) 2444-2783-5	SIAM SQUARE BRANCH	+66 (0) 2252-7294
BANGKOK METROPOLITAN		ON NUCH BRANCH	+66 (0) 2322-8932-4		+66 (0) 2254-3428
ADMINISTRATION SUB-BRANCH	+66 (0) 2226-3879	PAKKLONG TALAD BRANCH	+66 (6) 2226-6350-2	SILOM BRANCH	+66 (0) 2233-2383-4
BANG LAMPU BRANCH	+66 (0) 2281-6121	PATHUM WAN BRANCH	+66 (0) 2215-0050-4	SI NAKARIN BRANCH	+66 (0) 2379-3241-2
	+66 (0) 2282-8436	PETROLEUM AUTHORITY BRANCH	+66 (0) 2537-8006-8	SI NAKARIN KM.9 BRANCH	+66 (0) 2721-8010-3
BANG PLAD SUB-BRANCH	+66 (0) 2424-3678	PHASI CHAROEN BRANCH	+66 (0) 2458-0778-80	SIYAEK BANKHAEK BRANCH	+66 (0) 2466-1650
BANGYIKHAN SUB-BRANCH	+66 (0) 2434-4895	PHATTHANA KARN BRANCH	+66 (0) 2319-3910-1	SIYAEK PRAYA SRI BRANCH	+66 (0) 2221-9611-2
CENTRAL BANGNA TOWER BRANCH	+66 (0) 2361-0993-4	PHETKASEM 35-37 BRANCH	+66 (0) 2454-8085-7	SIYAEK SAPHAN KRUNGTHON BRANCH	+66 (0) 2423-0530-1
CHAN ROAD BRANCH	+66 (0) 2286-2095-7	PHRAPINKLAO BRANCH	+66 (0) 2884-9000-7	SOI ARLEE BRANCH	+66 (0) 2271-2570-3
CHANG WATTANA BRANCH	+66 (0) 2574-4197-8	PHRAPINKLAO A. BRANCH	+66 (0) 2433-0619	SONGWAD BRANCH	+66 (0) 2221-1284
CHARANSANITWONGSE 13 BRANCH	+66 (0) 2411-1211		+66 (0) 2435-3413		+66 (0) 2222-3564
CHAROENNAKHON ROAD BRANCH	+66 (0) 2438-7601-2	PLOENCHIT METROPOLITAN ELECTRICITY		SRIYAN BRANCH	+66 (0) 2243-3738-40
CHOKCHAI 4 BRANCH	+66 (0) 2530-2571	AUTHORITY SUB-BRANCH	+66 (0) 2251-9114-6	SRONG PRAPA SUB-BRANCH	+66 (0) 2566-4388
COMMUNICATION AUTHORITY OF		PRACHANIWET BRANCH	+66 (0) 2591-1742	SUANMALI BRANCH	+66 (0) 2621-6500
THAILAND SUB-BRANCH	+66 (0) 2506-4024-5		+66 (0) 2580-6336	SUANPLU SUB-BRANCH	+66 (0) 2287-4556
	+66 (0) 2574-2636	PRACHARAJ ROAD BRANCH	+66 (0) 2911-3105-8	SUKHAPHIBAN 2 BRANCH	+66 (0) 2375-1653
C.T.I. TOWER SUB-BRANCH	+66 (0) 2261-2222	PRACHAUTIT BRANCH	+66 (0) 2934-7418-20	SUKHAPHIBAN 3 ROAD BRANCH	+66 (0) 2728-1017-9
	ext. 599	PRADIPAT BRANCH	+66 (0) 2618-4855-62	SUKHUMVIT BRANCH	+66 (0) 2261-6480-1
	+66 (0) 2261-5274	PRADIPAT A. BRANCH	+66 (0) 2278-1612-3	SUKHUMVIT 71 BRANCH	+66 (0) 2381-2603-5
DINDANG SUB-BRANCH	+66 (0) 2692-6351-3	PRAKANONG BRANCH	+66 (0) 2391-0429	SUKHUMVIT 77 SUB-BRANCH	+66 (0) 2333-0440-1
EKAMAI BRANCH	+66 (0) 2381-4052-4		+66 (0) 2392-9173	SUKHUMVIT 93 BRANCH	+66 (0) 2311-4216
EXIM BUILDING SUB-BRANCH	+66 (0) 2278-1786-7	PRANNOK SUB-BRANCH	+66 (0) 2411-5589-92	SURAWONGSE BRANCH	+66 (0) 2234-7837-8
GOVERNMENT HOUSE SUB-BRANCH	+66 (0) 2282-0478	PRATUNAM BRANCH	+66 (0) 2252-9472-3	SUTTHISAN WINITCHAI BRANCH	+66 (0) 2276-9351-3
	+66 (0) 2280-7321	PRAWET SUB-BRANCH	+66 (0) 2322-8549-50	TAKSIN ROAD BRANCH	+66 (0) 2438-0023-4
GOVERNMENT PHARMACEUTICAL		PROVINCIAL ELECTRICITY AUTHORITY		TALAD MO CHIT BRANCH	+66 (0) 2272-0648-9
ORGANIZATION SUB-BRANCH	+66 (0) 2247-8588	SUB-BRANCH	+66 (0) 2591-6314	TALAD NOI BRANCH	+66 (0) 2236-4866-7
	+66 (0) 2248-4128	QUEEN SIRIKIT NATIONAL CONVENTION		TALAD PLU BRANCH	+66 (0) 2465-1087
HAPPY LAND ROAD BRANCH	+66 (0) 2375-6058	CENTRE SUB-BRANCH	+66 (0) 2229-4237-9		+66 (0) 2472-6535
HUAI KHWANG BRANCH	+66 (0) 2275-2559	RACHADAPISEK-HUAIKHWANG BRANCH	+66 (0) 2276-0096-9	TAO POON BRANCH	+66 (0) 2585-1312
HUATAKHE BRANCH	+66 (0) 2739-1575-6	RAJADAMNOEN BRANCH	+66 (0) 2281-6950-2	TELEPHONE ORGANIZATION OF	
KAOSAN ROAD BRANCH	+66 (0) 2282-8507-8	RAJATHEVI BRANCH	+66 (0) 2215-8080-5	THAILAND SUB-BRANCH	+66 (0) 2574-1289
KLONG CHAOKHUNSING BRANCH	+66 (0) 2530-4092	RAJAWONGSE BRANCH	+66 (0) 2222-2171-8	THADINDAENG BRANCH	+66 (0) 2437-2979
	+66 (0) 2539-3794	RAJAWONGSE A. BRANCH	+66 (0) 2221-8666-7	THAI AIRWAYS INTERNATIONAL	
KLONG TOEY BRANCH	+66 (0) 2250-1117	RAJAWONGSE B. BRANCH	+66 (0) 2221-1193-4	SUB-BRANCH	+66 (0) 2512-2009
KRASRUANG SUEKSATHIKAN BRANCH	+66 (0) 2282-4944-5	RAMA 2 ROAD BRANCH	+66 (0) 2877-0450-1		+66 (0) 2545-2069
KRUNGKASEM BRANCH	+66 (0) 2223-2431-2	RAMA 4 ROAD BRANCH	+66 (0) 2249-3316	THANON SUKSAWAT BRANCH	+66 (0) 2468-6860-1
LADPLAKAO BRANCH	+66 (0) 2570-7020	RAMA 9 ROAD BRANCH	+66 (0) 2717-0121-4	THAPRA BRANCH	+66 (0) 2868-2330-1
LADPRAO BRANCH	+66 (0) 2511-3316	RAMINTHRA BRANCH	+66 (0) 2971-6167-71	THATIEN BRANCH	+66 (0) 2222-0198-9
	+66 (0) 2512-2249	RAMINTHRA KM. 4 BRANCH	+66 (0) 2510-6630-1	THE CUSTOMS DEPARTMENT BRANCH	+66 (0) 2249-9310-2
LADPRAO 130/1 SUB-BRANCH	+66 (0) 2731-3123-4	RAMINTHRA KM. 10 BRANCH	+66 (0) 2518-1112-5	THE WET SUB-BRANCH	+66 (0) 2281-3937
LAT KRABANG BRANCH	+66 (0) 2326-0545-6	REVENUE DEPARTMENT SUB-BRANCH	+66 (0) 2617-2566-7	THONBURI-PAKTHO BRANCH	+66 (0) 2428-6362-3
	+66 (0) 2325-0545-6	SAINT LOUIS SOI 3 BRANCH	+66 (0) 2212-3379	THONG LO SUB-BRANCH	+66 (0) 2381-3867
MAHANAK BRANCH	+66 (0) 2225-5611-4	SAMYAEK KASET BRANCH	+66 (0) 2561-1725-6	UDOMSUK BRANCH	+66 (0) 2399-1168-9
MEENBURI BRANCH	+66 (0) 2918-8880-4	SAM YAN BRANCH	+66 (0) 2215-4007-8	VAT TUKE BRANCH	+66 (0) 2222-9444
METROPOLITAN WATERWORKS		SAMYOD BRANCH	+66 (0) 2222-1171-4	VICTORY MONUMENT BRANCH	+66 (0) 2298-0016-20
SUB-BRANCH	+66 (0) 2503-9474	SANPHAWUT BRANCH	+66 (0) 2361-1765-8	VIPHAVADI RANGSIT ROAD BRANCH	+66 (0) 2272-2210-6
MINISTRY OF FINANCE SUB-BRANCH	+66 (0) 2273-9665-6			VORACHAK BRANCH	+66 (0) 2225-4928

WISUT KASAT ROAD BRANCH	+66 (0) 2281-7476	<b>SAMUT PRAKAN</b> (11 Branches)	NONG KHAE BRANCH	+66 (0) 3637-1319	
WONG SAWANG BRANCH	+66 (0) 2913-2347-50	BANG KRU BRANCH	+66 (0) 2462-7860-2	+66 (0) 3632-6452	
YAN NAWA BRANCH	+66 (0) 2211-3300	BANG POO BRANCH	+66 (0) 2395-3047-9	NONG SAENG BRANCH	+66 (0) 3639-9238-40
YAWARAJ BRANCH	+66 (0) 2222-0131-41	BANGPHLI BRANCH	+66 (0) 2316-1935-7	PAKPRAW BRANCH	+66 (0) 3622-2337
		PAK NAM BRANCH	+66 (0) 2389-0993-7		+66 (0) 3621-2507
<b>BANGKOK PERIMETER AND CENTRAL REGION</b>		PHRA PRADAENG BRANCH	+66 (0) 2462-5000	SAO HAI BRANCH	+66 (0) 3639-1219
(93 Branches)			+66 (0) 2463-1193	SARABURI BRANCH	+66 (0) 3622-2093-4
<b>NAKHON PATHOM</b> (9 Branches)		PUCHAO SAMINGPHRAI ROAD BRANCH	+66 (0) 2384-2757-9	THALAN BRANCH	+66 (0) 3628-1427-8
BANG LEN BRANCH	+66 (0) 3439-1032-3	SAMRONG BRANCH	+66 (0) 2384-4974		
KAMPHAENG SAEN BRANCH	+66 (0) 3435-1434-6	SAMUT PRAKAN BRANCH	+66 (0) 2389-1161	<b>SING BURI</b> (2 Branch)	
NAKHON CHAISRI BRANCH	+66 (0) 3433-1113-6		+66 (0) 2387-2599	INBURI BRANCH	+66 (0) 3658-1476-8
NAKHON PATHOM BRANCH	+66 (0) 3425-0770-2	SINAKARIN KM.14 BRANCH	+66 (0) 2385-8138	SING BURI BRANCH	+66 (0) 3651-1115
OM YAI BRANCH	+66 (0) 2420-4980-1	SRISAMUT ROAD BRANCH	+66 (0) 2395-0706		
PHRAPRATONE BRANCH	+66 (0) 3429-3052-3		+66 (0) 2702-8208	<b>SUPHAN BURI</b> (8 Branch)	
PRAPATOMJEDEE BRANCH	+66 (0) 3425-4297-8	TEPHARAK BRANCH	+66 (0) 2394-6839-40	DAN CHANG BRANCH	+66 (0) 3550-9503-4
SAM PHRAN BRANCH	+66 (0) 3432-2900-2			DON CHEDI BRANCH	+66 (0) 3559-1301-3
SIYAEKANAMCHAN BRANCH	+66 (0) 3425-4533-5	<b>SAMUT SAKHON</b> (5 Branches)		PHRAPHANVASA ROAD BRANCH	+66 (0) 3552-3475
		BAN PHEO BRANCH	+66 (0) 3485-0684-5	SAM CHUK BRANCH	+66 (0) 3557-1755
<b>NONTHABURI</b> (11 Branches)		KRATHUM BAEN BRANCH	+66 (0) 3447-1926-7	SONG PHI NONG BRANCH	+66 (0) 3553-1452
BANG BUA THONG BRANCH	+66 (0) 2924-1031-2	MAHA CHAI SUB-BRANCH	+66 (0) 3481-0257-8	SUPHAN BURI BRANCH	+66 (0) 3552-5202-5
BANG KRUAJ BRANCH	+66 (0) 2447-0652-5	OM NOI BRANCH	+66 (0) 2420-5454-5	SUPHAN BURI GOVERNMENT	
BANG KRUAJ ELECTRICITY GENERATING		SAMUT SAKHON BRANCH	+66 (0) 3442-8180	CENTRE BRANCH	+66 (0) 3553-5060-3
AUTHORITY SUB-BRANCH	+66 (0) 2436-1563			U-THONG BRANCH	+66 (0) 3555-1927-8
MINISTRY OF PUBLIC HEALTH-		<b>ANG THONG</b> (4 Branch)			
TIWANON SUB-BRANCH	+66 (0) 2580-7000	ANG THONG BRANCH	+66 (0) 3561-1720-1	<b>NORTHERN REGION</b> (109 Branches)	
MUANG THONG THANI BRANCH	+66 (0) 2503-4893-4	PA MOK BRANCH	+66 (0) 3566-1329	<b>CHAI NAT</b> (3 Branches)	
NGAMWONGWAN BRANCH	+66 (0) 2591-6180-1	PHO THONG BRANCH	+66 (0) 3569-1352-3	CHAI NAT BRANCH	+66 (0) 5641-1106
NONTHABURI BRANCH	+66 (0) 2525-0447	WISET CHAI CHAN BRANCH	+66 (0) 3563-1740-3	HANKHA BRANCH	+66 (0) 5645-1099-101
	+66 (0) 2526-5866			SANKHABURI BRANCH	+66 (0) 5648-1060-2
PAK KRET BRANCH	+66 (0) 2583-8616-7	<b>KANCHANABURI</b> (7 Branch)			
RATANATHIBET BRANCH	+66 (0) 2591-3598-9	BOPLOI BRANCH	+66 (0) 3462-8492-4	<b>CHIANG MAI</b> (23 Branches)	
SUAN YAI BRANCH	+66 (0) 2525-0255	KANCHANABURI BRANCH	+66 (0) 3451-2289-90	BO SANG SUB-BRANCH	+66 (0) 5333-8389
TIWANON BRANCH	+66 (0) 2591-5525-7	SAENGCHUTO ROAD BRANCH	+66 (0) 3451-6769-71	CHAI PRAKARN BRANCH	+66 (0) 5345-7002-3
		SAI YOK BRANCH	+66 (0) 3463-4263-5	CHANGKLAN ROAD BRANCH	+66 (0) 5327-2093-5
<b>PATHUM THANI</b> (8 Branches)		THA MAKA BRANCH	+66 (0) 3454-2307	CHIANG DAO BRANCH	+66 (0) 5345-5237-9
AMPHOE SAM KHOK BRANCH	+66 (0) 2593-1381-3		+66 (0) 3464-0681	CHIANG MAI BRANCH	+66 (0) 5324-5250-1
KLONGLUANG BRANCH	+66 (0) 2516-3901-3	THA MUANG BRANCH	+66 (0) 3461-1891	CHOM THONG BRANCH	+66 (0) 5334-1351-2
LAT LUM KAE0 BRANCH	+66 (0) 2599-1086-9	THONG PHA PHUM BRANCH	+66 (0) 3459-9065-6	FANG BRANCH	+66 (0) 5345-1481-3
PATHUM THANI BRANCH	+66 (0) 2581-2245-6			HANG DONG BRANCH	+66 (0) 5344-1097-8
PHITHAKSANTI BRANCH	+66 (0) 2581-6331-3	<b>LOP BURI</b> (9 Branch)		HUAI KAEW ROAD SUB-BRANCH	+66 (0) 5322-5808-9
RUNG SIT BRANCH	+66 (0) 2567-1001-5	BAN MI BRANCH	+66 (0) 3647-1239	KHUANGSING BRANCH	+66 (0) 5340-9545-7
RUNG SIT-NAKHON NAYOK KLONG 4		KHAO PHRANGAM SUB-BRANCH	+66 (0) 3648-6437	MAE JOE BRANCH	+66 (0) 5335-3431-4
SUB-BRANCH	+66 (0) 2990-9939-40	KHOK SAMRONG BRANCH	+66 (0) 3644-1239	MAE RIM BRANCH	+66 (0) 5329-7221-3
TALAD SIMUMMUENG BRANCH	+66 (0) 2531-5111-3	LAMNARAI BRANCH	+66 (0) 3646-1760	NIGHT BAZAAR BRANCH	+66 (0) 5328-3265-6
		LOP BURI BRANCH	+66 (0) 3641-1204-5	PHRASING BRANCH	+66 (0) 5328-3270-1
<b>PHA NAKHON SI AYUTTHAYA</b> (9 Branches)		PHATTANANIKHOM BRANCH	+66 (0) 3663-9313-4	SAN KUMPHAENG BRANCH	+66 (0) 5333-1993-4
AYUTTHAYA BRANCH	+66 (0) 3521-1483-4	THA WUNG BRANCH	+66 (0) 3662-2038-9	SAN PA KHOI BRANCH	+66 (0) 5324-1110
BANG PA-IN SUB-BRANCH	+66 (0) 3522-1026-8	VICHAYEN ROAD BRANCH	+66 (0) 3661-7953-4	SANPATONG BRANCH	+66 (0) 5331-1519-20
PHACHI BRANCH-	+66 (0) 3531-1089	WONG WIEN SRAKAEW BRANCH	+66 (0) 3641-3678	SIYAEK SANAMBIN CHIANG MAI	
PRATUNAM PHRA IN BRANCH	+66 (0) 3536-1334-6		+66 (0) 3642-0082	BRANCH	+66 (0) 5328-0965-7
PHAK HAI BRANCH	+66 (0) 3539-1458	<b>SAMUT SONGKHRAM</b> (2 Branch)		SRI NAKORN PINK BRANCH	+66 (0) 5323-4395
ROJANA BRANCH	+66 (0) 3524-3489	MAEKLONG SUB-BRANCH	+66 (0) 3471-6352-4		+66 (0) 5325-1046
SENA BRANCH	+66 (0) 3520-1777	SAMUT SONGKHRAM BRANCH	+66 (0) 3471-1166	SUTHEP ROAD BRANCH	+66 (0) 5327-8084
TALAD HUA RAW BRANCH	+66 (0) 3525-2365-6			TALAD NONG HOY SUB-BRANCH	+66 (0) 5380-0475-6
THA RUA BRANCH	+66 (0) 3534-1289	<b>SARABURI</b> (8 Branch)		THA PAE BRANCH	+66 (0) 5325-2801-5
		HIN GONG BRANCH	+66 (0) 3633-7411-2	VOROROS MARKET BRANCH	+66 (0) 5323-2800-1
		NA PHRA LAN BRANCH	+66 (0) 3635-1192-3		

**CHIANG RAI (7 Branches)**

CHIANG RAI BRANCH	+66 (0) 5374-4282-3
CHIANG SAEN BRANCH	+66 (0) 5365-0696-7
HAYAEK PHOKHUN MENGRAI BRANCH	+66 (0) 5371-7740-3
MAE CHAN BRANCH	+66 (0) 5377-1940-1
MAE SAI BRANCH	+66 (0) 5373-1624-5
PHAN BRANCH	+66 (0) 5372-1370-1
TALAD PAKO BRANCH	+66 (0) 5375-6666-7

**KAMPHAENG PHET (7 Branches)**

CHAKANGRAO BRANCH	+66 (0) 5571-1003
CHAROEN SUK ROAD SUB-BRANCH	+66 (0) 5572-0085
KAMPHAENG PHET BRANCH	+66 (0) 5571-1117
KHANU WORALAKSABURI BRANCH	+66 (0) 5572-5024-5
KLONG KHLUNG BRANCH	+66 (0) 5578-1112
LAN KRABU BRANCH	+66 (0) 5576-9117
	+66 (0) 5573-1046
SALOKBAT BRANCH	+66 (0) 5577-1200

**LAM PANG (8 Branches)**

BUNYAWARD ROAD BRANCH	+66 (0) 5422-2996
LAM PANG BRANCH	+66 (0) 5422-6275
	+66 (0) 5423-0301
MAE MO BRANCH	+66 (0) 5426-6004
MAE THA BRANCH	+66 (0) 5428-9155
	+66 (0) 5433-1620
NAKUAM BRANCH	+66 (0) 5423-0193-5
PRATUCHAI BRANCH	+66 (0) 5422-3638
THOEN BRANCH	+66 (0) 5429-1333
WANG NUA BRANCH	+66 (0) 5427-9118-9

**LAMPHUN (4 Branches)**

BAN HONG BRANCH	+66 (0) 5359-1311
LAMPHUN BRANCH	+66 (0) 5351-2109-10
LAMPHUN INDUSTRIAL ESTATE SUB-BRANCH	+66 (0) 5358-1442
MAE THAR BRANCH	+66 (0) 5357-4322

**MAE HONG SON (4 Branches)**

KHUN YUAM BRANCH	+66 (0) 5369-1023
MAE HONG SON BRANCH	+66 (0) 5361-2399
MAE SARIANG BRANCH	+66 (0) 5368-1111
PAI BRANCH	+66 (0) 5369-9028-9

**NAKORN SAWAN (11 Branches)**

BANPHOT PHISAI BRANCH	+66 (0) 5627-9034
CHUMSAENG BRANCH	+66 (0) 5628-2103
KOSEE ROAD BRANCH	+66 (0) 5622-1053
LAT YAO BRANCH	+66 (0) 5627-1267
MATULI ROAD BRANCH	+66 (0) 5622-9343
NAKHON SAWAN BRANCH	+66 (0) 5621-6281-3
PAK NAM PHO BRANCH	+66 (0) 5622-7597
PHAYUHA KHIRI BRANCH	+66 (0) 5634-1502-3
SAWANVITI ROAD BRANCH	+66 (0) 5622-1628
TAK FA BRANCH	+66 (0) 5624-1177-8
TAKHLI BRANCH	+66 (0) 5626-1557

**NAN (1 Branches)**

NAN BRANCH	+66 (0) 5477-2543-4
<b>PHAYAO (4 Branches)</b>	
CHIANG KHAM BRANCH	+66 (0) 5445-1800
DOK KHAM TAI BRANCH	+66 (0) 5449-1477-9
PHAYAO BRANCH	+66 (0) 5443-1032
	+66 (0) 5448-1734
PONG BRANCH	+66 (0) 5449-7038

**PHETCHABUN (6 Branches)**

CHON DAEN BRANCH	+66 (0) 5676-1275-6
LOM SAK BRANCH	+66 (0) 5670-2400
NONGPHAI BRANCH	+66 (0) 5656-2456-60
PHETCHABUN BRANCH	+66 (0) 5671-1344
	+66 (0) 5674-3056
PHETCHAROEN ROAD SUB-BRANCH	+66 (0) 5671-1644-5
WICHIAN BURI BRANCH	+66 (0) 5679-1316-9

**PHICHIT (7 Branches)**

BANG MUN NAK BRANCH	+66 (0) 5663-1830
PHICHIT BRANCH	+66 (0) 5661-1376
PHO THALE BRANCH	+66 (0) 5668-1022
RAJKASEMUTIT BRANCH	+66 (0) 5665-1393-5
SAK LEG BRANCH	+66 (0) 5669-9127-9
TAPHAN HIN BRANCH	+66 (0) 5662-1179
TAP KLO BRANCH	+66 (0) 5664-1317

**PHITSANULOK (8 Branches)**

BANG RAKAM BRANCH	+66 (0) 5537-1228-9
HAYAEK KHOKMATOOM BRANCH	+66 (0) 5524-5457-8
NAKHON THAI BRANCH	+66 (0) 5538-9297
PHITSANULOK BRANCH-	+66 (0) 5523-0371-5
PHROM PHIRAM BRANCH	+66 (0) 5536-9111-2
SINGHAWAT ROAD BRANCH	+66 (0) 5523-0721
TALAD TEDSABARN 3 BRANCH	+66 (0) 5524-2712-3
WANG THONG BRANCH	+66 (0) 5531-1314
	+66 (0) 5522-8655

**PHRAE (2 Branches)**

LONG BRANCH	+66 (0) 5458-1666
PHRAE BRANCH	+66 (0) 5452-2941-2

**SUKHOTHAI (5 Branches)**

KONG KRAILAT BRANCH	+66 (0) 5569-1130-3
SAWANKHALOK BRANCH	+66 (0) 5564-2252
SI NAKHON BRANCH	+66 (0) 5565-2636
SI SAMRONG BRANCH	+66 (0) 5568-1366
	+66 (0) 5562-8599
SUKHOTHAI BRANCH	+66 (0) 5561-1298

**TAK (2 Branches)**

MAE SOT BRANCH	+66 (0) 5553-1006
	+66 (0) 5554-4339
TAK BRANCH	+66 (0) 5551-1423

**UTTARADIT (5 Branches)**

NAM PAT BRANCH	+66 (0) 5548-1011
PHICHAI BRANCH	+66 (0) 5542-1555
SI ULTRA ROAD BRANCH	+66 (0) 5541-3860
TRON BRANCH	+66 (0) 5549-1013
UTTARADIT BRANCH	+66 (0) 5544-4345-6

**UTHAI THANI (2 Branches)**

SAWANG AROM BRANCH	+66 (0) 5654-4126-8
UTHAI THANI BRANCH	+66 (0) 5651-1027

**NORTHEASTERN REGION (108 Branches)****AMNAT CHAROEN (1 Branches)**

AMNAT CHAROEN BRANCH	+66 (0) 4551-1784
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**BURI RAM (9 Branches)**

BURI RAM BRANCH	+66 (0) 4461-3558-9
KRASANG BRANCH	+66 (0) 4469-1020
KUMUENG SUB-BRANCH	+66 (0) 4469-9001
LAM PLAI MAT BRANCH	+66 (0) 4466-1209
NANGRONG BRANCH	+66 (0) 4463-2105-8
PHUTTHAISONG BRANCH	+66 (0) 4468-9202-3
PRAKHON CHAI BRANCH	+66 (0) 4467-1117
SATUK BRANCH	+66 (0) 4468-1284
	+66 (0) 4462-7415
THANI ROAD BRANCH	+66 (0) 4461-1233

**CHAIYAPHUM (6 Branches)**

BANTANT SUB-BRANCH	+66 (0) 4488-7109
BUMNET NARONG BRANCH	+66 (0) 4485-9221-2
CHAIYAPHUM BRANCH	+66 (0) 4482-1323
HARUETHAI ROAD SUB-BRANCH	+66 (0) 4482-1799
NONG BUA RAWE SUB-BRANCH	+66 (0) 4489-7225-6
PU KEAW BRANCH	+66 (0) 4486-1363

**KALASIN (3 Branches)**

KALASIN BRANCH	+66 (0) 4381-1731
KUCHINARAI BRANCH	+66 (0) 4385-1312-4
NONG KUNG SI BRANCH	+66 (0) 4388-1123-4

**KHON KAEN (14 Branches)**

BAN PHAI BRANCH	+66 (0) 4327-2116
CHUM PHAE BRANCH	+66 (0) 4331-1119
KHON KAEN BRANCH	+66 (0) 4324-6837-40
KHON KAEN UNIVERSITY SUB-BRANCH	+66 (0) 4324-4461
KLANG MUANG ROAD BRANCH	+66 (0) 4332-1647-8
KRANJAN BRANCH	+66 (0) 4325-1700-2
MALIWAL ROAD BRANCH	+66 (0) 4324-1605-6
MUANG PHON BRANCH	+66 (0) 4341-4273
NONG RUA BRANCH	+66 (0) 4329-4117
PRATUMUANG BRANCH	+66 (0) 4332-2278-80
SICHAN BRANCH	+66 (0) 4324-4557-9
TALAD CHUMPHAE SUB-BRANCH	+66 (0) 4331-2018-9
THA PRA SUB-BRANCH	+66 (0) 4334-6671-2
UBOL RATANA BRANCH	+66 (0) 4344-6001-4

<b>LOEI</b> (3 Branches)		SELAPHUM BRANCH	+66 (0) 4355-1251	BANGPAKONG THERMAL PLANT	
CHAROENRAT ROAD BRANCH	+66 (0) 4281-1720	SUWANNAPHUM BRANCH	+66 (0) 4358-1251-2	SUB-BRANCH	+66 (0) 3857-3574-5
DAN SAI BRANCH	+66 (0) 4289-1322	TALAD HAIKOKE BRANCH	+66 (0) 4352-2165-9	CHACHOENGSAO BRANCH	+66 (0) 3851-6606-11
LOEI BRANCH	+66 (0) 4281-1185			MAHACHAKAPAD ROAD BRANCH	+66 (0) 3851-2700-1
		<b>SAKON NAKHON</b> (5 Branches)		PANICH ROAD BRANCH	+66 (0) 3851-6691-3
<b>MAHA SAKAKHAM</b> (4 Branches)		AKAT AMNUAI BRANCH	+66 (0) 4279-9251	PHANOM SAKAKHAM BRANCH	+66 (0) 3855-1836
BORABU BRANCH	+66 (0) 4377-1451-2	CHAROEN MUANG SUB-BRANCH	+66 (0) 4271-3391		+66 (0) 3883-6870
KOSUM PHISAI BRANCH	+66 (0) 4376-1845-6	PHANG KHON BRANCH	+66 (0) 4277-1123	SANAM CHAI KHET BRANCH	+66 (0) 3859-7068
MAHA SAKAKHAM BRANCH	+66 (0) 4372-3133	SAKON NAKHON BRANCH	+66 (0) 4271-1024		
PHAYAKKHAPHUM PHISAI BRANCH	+66 (0) 4379-1400-2	SAWANG DAEN DIN BRANCH	+66 (0) 4272-1680-1	<b>CHANTHABURI</b> (8 Branches)	
				CHANTHABURI BRANCH	+66 (0) 3931-1507
					+66 (0) 3932-1154
<b>MUKDAHAN</b> (3 Branches)		<b>SI SA KET</b> (5 Branches)		KHLUNG BRANCH	+66 (0) 3944-1239-40
KHAMCHA-I BRANCH	+66 (0) 4269-1144	KANTHARALAK BRANCH	+66 (0) 4566-1005	NA YAI AM BRANCH	+66 (0) 3937-1236-8
MUKDAHAN BRANCH	+66 (0) 4261-1507	KHUN HAN BRANCH	+66 (0) 4567-9042-3	PLEAW BRANCH	+66 (0) 3939-7221-5
	+66 (0) 4263-3421	SI SA KET BRANCH	+66 (0) 4561-2537	PONG NAM RON BRANCH	+66 (0) 3938-7106-7
NIKHOM KHAM SOI BRANCH	+66 (0) 4263-8311-2		+66 (0) 4562-0634	SOY DAW BRANCH	+66 (0) 3938-1301
		TEPHA ROAD SUB-BRANCH	+66 (0) 4562-2870-2	SRIRONGMUENG ROAD BRANCH	+66 (0) 3932-2116-7
		UTHUMPHON PHISAI BRANCH	+66 (0) 4569-1119	TRIRATANA BRANCH	+66 (0) 3932-5930-2
<b>NAKHON PHANOM</b> (3 Branches)		<b>SURIN</b> (5 Branches)			
NAKAE BRANCH	+66 (0) 4257-1123	CHOM PHRA BRANCH	+66 (0) 4458-1188-9	<b>CHONBURI</b> (16 Branches)	
NAKHON PHANOM BRANCH	+66 (0) 4251-3993-4	LUKMUANG BRANCH	+66 (0) 4451-9416-8	AO UDOM BRANCH	+66 (0) 3849-4320-3
RANU NAKHON BRANCH	+66 (0) 4257-9125-7	PRASAT BRANCH	+66 (0) 4455-1308	BAN BUNG BRANCH	+66 (0) 3844-3498
		SIKHORAPHUM BRANCH	+66 (0) 4456-1321-4	BANGPLASOI BRANCH	+66 (0) 3827-4093-5
<b>NAKHON RATCHASIMA</b> (15 Branches)		SURIN BRANCH	+66 (0) 4451-4568	CHONBURI BRANCH	+66 (0) 3827-3584-6
BUA YAI BRANCH	+66 (0) 4446-1030-1			HUAI KAPI BRANCH	+66 (0) 3827-2471-4
CHOKCHAI BRANCH	+66 (0) 4449-1700-3	<b>UBON RATCHATHANI</b> (9 Branches)		JADJAMNONG ROAD BRANCH	+66 (0) 3828-3457-8
DAN KHUN THOT BRANCH	+66 (0) 4438-9428-9	AUPPARAJ ROAD SUB-BRANCH	+66 (0) 4524-0381-3	LAEMCHABANG BRANCH	+66 (0) 3835-1357
JUA HUA BRANCH	+66 (0) 4437-1035	BUNTHARIK BRANCH	+66 (0) 4537-6005-6	NONGMON BRANCH	+66 (0) 3839-2059-60
KLANG DONG BRANCH	+66 (0) 4436-1686-7	CHAYANGKUL ROAD BRANCH	+66 (0) 4528-0157-9	NONG YAI BRANCH	+66 (0) 3821-9472-3
MAHA RAT NAKHONRATCHASIMA		DET UDOM BRANCH	+66 (0) 4536-1058-9	PATTHAYA BRANCH	+66 (0) 3842-9275-6
HOSPITAL SUB-BRANCH	+66 (0) 4425-7198	KHONG CHIAM BRANCH	+66 (0) 4535-1124-5	PATTHAYAKLANG ROAD BRANCH	+66 (0) 3842-8436
	+66 (0) 4424-3300	SAPPASIT ROAD BRANCH	+66 (0) 4524-4848-9		+66 (0) 3836-1560
MITRAPHAP ROAD BRANCH	+66 (0) 4425-7470-3	SI YAK KILO 0 BRANCH	+66 (0) 4524-4790-4	PHANAT NIKHOM BRANCH	+66 (0) 3847-3034
NAKHON RATCHASIMA BRANCH	+66 (0) 4425-4919	UBON RATCHATHANI BRANCH	+66 (0) 4531-4931-4		+66 (0) 3846-1666
PAK CHONG BRANCH	+66 (0) 4431-1095	WARIN CHAMRAP BRANCH	+66 (0) 4532-2841-3	PLUTALUANG BRANCH	+66 (0) 3824-5057-8
PAK THONG CHAI BRANCH	+66 (0) 4444-1090			SATTAHIP BRANCH	+66 (0) 3843-8042-8
PHOKLANG ROAD BRANCH	+66 (0) 4424-4222	<b>UDON THANI</b> (7 Branches)		SI RACHA BRANCH	+66 (0) 3831-2002
	+66 (0) 4426-7311	BAN PHU BRANCH	+66 (0) 4228-1281-2	SOMDEJSRIRAJA BRANCH	+66 (0) 3831-2200-1
PRATHAI BRANCH	+66 (0) 4447-9465-6	CHAROENSRI COMPLEX BRANCH	+66 (0) 4224-9210-2		
SAM YAK PAK THONG CHAI BRANCH	+66 (0) 4422-2121	KUMPHAWAPI BRANCH	+66 (0) 4233-1055	<b>NAKHON NAYOK</b> (2 Branches)	
SIKHIU BRANCH	+66 (0) 4441-1666	MARKKAENG ROAD BRANCH	+66 (0) 4224-9701-3	BAN NA BRANCH	+66 (0) 3738-1191
WANG NUM KHIEO SUB-BRANCH	+66 (0) 4422-8035-7	TALAD NONGBUA BRANCH	+66 (0) 4224-4035-6	NAKHON NAYOK BRANCH	+66 (0) 3731-1475-6
		UDON THANI BRANCH	+66 (0) 4224-7755		
<b>NONG BUA LUM PHU</b> (1 Branches)		UDONDUSADEE ROAD BRANCH	+66 (0) 4222-1472	<b>PRACHIN BURI</b> (2 Branches)	
NONG BUA LUM PHU BRANCH	+66 (0) 4231-2027-9			KABIN BURI BRANCH	+66 (0) 3728-1635-6
		<b>YASOTHON</b> (3 Branches)		PRACHIN BURI BRANCH	+66 (0) 3721-3184
<b>NONG KHAI</b> (6 Branches)		KUT CHUM BRANCH	+66 (0) 4578-9416-7		
BUNG KAN BRANCH	+66 (0) 4249-1756	LOENG NOKTHA BRANCH	+66 (0) 4578-1171-2	<b>RAYONG</b> (7 Branches)	
NONG KHAI BRANCH	+66 (0) 4242-0065-7	YASOTHON BRANCH	+66 (0) 4572-0801-2	BAN CHANG BRANCH	+66 (0) 3860-2684
SEKA BRANCH	+66 (0) 4248-9089			BAN PHE BRANCH	+66 (0) 3865-1542-3
SI CHIANG MAI BRANCH	+66 (0) 4245-1541	<b>EASTERN REGION</b> (51 Branches)		KLAENG BRANCH	+66 (0) 3867-1765
THA BO BRANCH	+66 (0) 4243-1793-4	<b>CHACHOENGSAO</b> (9 Branches)		MABTAPUD BRANCH	+66 (0) 3860-7995-9
THASADEJ BRANCH	+66 (0) 4246-0024-7	BANG KHLA BRANCH	+66 (0) 3854-1014	RAYONG BRANCH	+66 (0) 3861-3965-6
			+66 (0) 3882-7500	THAPRADU BRANCH	+66 (0) 3880-0291-2
<b>ROI ET</b> (6 Branches)		BANG NAM PRIEO BRANCH	+66 (0) 3858-1215-7	WANG CHAN BRANCH	+66 (0) 3888-8254-5
BUNGPLANCHAI SUB-BRANCH	+66 (0) 4352-0488-90	BANG PAKONG BRANCH	+66 (0) 3853-1211-2		
NONG PHOK BRANCH	+66 (0) 4357-9179-80				
ROI ET BRANCH	+66 (0) 4351-1153				

<b>SRA KAEW</b> (4 Branches)					
ARANYAPRATHET BRANCH	+66 (0) 3723-2576-7				
SRA KAEW BRANCH	+66 (0) 3724-1577				
TA PHRAYA BRANCH	+66 (0) 3726-9113-5				
WATTHANA NAKHON BRANCH	+66 (0) 3726-1021				
<b>TRAD</b> (3 Branches)					
KHLONG YAI BRANCH	+66 (0) 3958-1243				
SAENTUNG BRANCH	+66 (0) 3959-9121-3				
TRAD BRANCH	+66 (0) 3952-0542-4				
<b>SOUTHERN REGION</b> (107 Branches)					
<b>CHUMPHON</b> (5 Branches)					
CHUMPHON BRANCH	+66 (0) 7751-1158				
LUNG SUAN BRANCH	+66 (0) 7754-1122				
PATHOMPORN BRANCH	+66 (0) 7750-2926-8				
SAWI BRANCH	+66 (0) 7753-1500				
THATAPO BRANCH	+66 (0) 7751-1363				
<b>KRABI</b> (4 Branches)					
AO LUK BRANCH	+66 (0) 7568-1112				
KHLONG THOM BRANCH	+66 (0) 7569-9038				
KRABI BRANCH	+66 (0) 7561-1193-4				
NUA KHLONG BRANCH	+66 (0) 7569-1114				
<b>NAKHON SI THAMMARAT</b> (13 Branches)					
CHAN DI BRANCH	+66 (0) 7548-6271-2				
CHA UAT BRANCH	+66 (0) 7538-1344-5				
CHAWANG BRANCH	+66 (0) 7548-1171				
CHIAN YAI BRANCH	+66 (0) 7536-2484-6				
KHANOM BRANCH	+66 (0) 7552-9441-2				
MAHARAT NAKHON SI THAMMARAT HOSPITAL SUB-BRANCH	+66 (0) 7534-2011				
NAKHON SI THAMMARAT BRANCH	+66 (0) 7535-6919				
	+66 (0) 7534-6296				
PAK PHANANG BRANCH	+66 (0) 7551-7120-1				
TALAD HUA IT BRANCH	+66 (0) 7531-6319				
TALAD KASET BRANCH	+66 (0) 7541-1311				
THA SALA BRANCH	+66 (0) 7552-1453				
THA WANG BRANCH	+66 (0) 7534-7334-7				
THUNG SONG BRANCH	+66 (0) 7541-1200				
	+66 (0) 7542-0788				
<b>NARATHIWAT</b> (5 Branches)					
NARATHIWAT BRANCH	+66 (0) 7351-1004				
SUNGAI KOLOK BRANCH	+66 (0) 7361-2000-1				
TAK BAI BRANCH	+66 (0) 7358-1261-3				
TANYONGMAS BRANCH	+66 (0) 7367-1113				
VIJITCHAYABOON ROAD BRANCH	+66 (0) 7351-1117				
<b>PATTANI</b> (3 Branches)					
CHAROEN PRADIT BRANCH	+66 (0) 7333-1033				
PATTANI BRANCH	+66 (0) 7333-3024				
YARANG BRANCH	+66 (0) 7343-9050				
	+66 (0) 7335-2277				
<b>PHANGNGA</b> (4 Branches)					
KHOK KLOI BRANCH	+66 (0) 7658-1109				
KHURA BURI BRANCH	+66 (0) 7649-1392-3				
PHANGNGA BRANCH	+66 (0) 7641-1565-6				
TAKUA PA BRANCH	+66 (0) 7642-1888				
<b>PHATTHALUNG</b> (4 Branches)					
KHAO CHAISON BRANCH	+66 (0) 7469-1123-4				
MAE KHRI BRANCH	+66 (0) 7469-5138-9				
PAK PHAYUN BRANCH	+66 (0) 7469-9037-8				
PHATTHALUNG BRANCH	+66 (0) 7461-3192				
<b>PHETCHABURI</b> (5 Branches)					
CHA-AM BRANCH	+66 (0) 3247-1600				
PHETCHABURI BRANCH	+66 (0) 3242-5501				
PHRA NAKHONKIRI BRANCH	+66 (0) 3242-7098-100				
SURINRUCHARI ROAD BRANCH	+66 (0) 3241-4090-3				
THA YANG BRANCH	+66 (0) 3246-1551-3				
<b>PHUKET</b> (4 Branches)					
PATONG BRANCH	+66 (0) 7634-4302				
PHUKET BRANCH	+66 (0) 7621-1351				
RUSDA ROAD BRANCH	+66 (0) 7621-2397				
THEPKRASATTRI ROAD BRANCH	+66 (0) 7635-5284-7				
<b>PRACHUAP KHIRI KHAN</b> (5 Branches)					
BANG SAPHAN BRANCH	+66 (0) 3254-8272-4				
HUA HIN BRANCH	+66 (0) 3251-2564				
KUI BURI BRANCH	+66 (0) 3268-1585				
PRACHUAP KHIRI KHAN BRANCH	+66 (0) 3261-1371-2				
PRAN BURI BRANCH	+66 (0) 3262-1444				
<b>RANONG</b> (2 Branches)					
RANONG BRANCH	+66 (0) 7782-3021				
RUENGRAJ ROAD BRANCH	+66 (0) 7781-1716				
	+66 (0) 7782-3840				
<b>RATCHABURI</b> (11 Branches)					
BAN PONG BRANCH	+66 (0) 3221-1044				
CHOM BUNG BRANCH	+66 (0) 3236-2351-2				
DAMNOEN SADUAK BRANCH	+66 (0) 3224-1500-2				
KRAIPHET ROAD BRANCH	+66 (0) 3232-2049				
	+66 (0) 3233-6013				
PAK THO BRANCH	+66 (0) 3228-1479				
PHOTHARAM BRANCH	+66 (0) 3223-1075				
RATCHABURI BRANCH	+66 (0) 3233-7146				
	+66 (0) 3231-5803				
RATCHABURI CITY HALL SUB-BRANCH	+66 (0) 3232-5947				
RATCHABURI HOSPITAL SUB-BRANCH	+66 (0) 3232-5948				
SISURIYAWONG BRANCH	+66 (0) 3232-3394-5				
SUAN PHUNG BRANCH	+66 (0) 3236-4262-4				
<b>SATUN</b> (2 Branches)					
KHUAN KA LONG BRANCH	+66 (0) 7479-7020-1				
SATUN BRANCH	+66 (0) 7472-1339-41				
<b>SONGKHLA</b> (15 Branches)					
HAT YAI BRANCH	+66 (0) 7423-0622				
HAT YAI HOSPITAL SUB-BRANCH	+66 (0) 7424-5388-9				
HAT YAI NAI BRANCH	+66 (0) 7423-0917-8				
NA THAWI BRANCH	+66 (0) 7437-1545-7				
NIPHAT UTIT 2 BRANCH	+66 (0) 7423-9088-9				
PADANG BESAR BRANCH	+66 (0) 7452-1616-7				
PHETKASEM ROAD BRANCH	+66 (0) 7424-5854				
	+66 (0) 7423-9087				
RAJYINDEE BRANCH	+66 (0) 7423-0481-2				
SADAO BRANCH	+66 (0) 7441-1007				
SATHING PHRA BRANCH	+66 (0) 7439-7115-6				
SINGHA NAKHON BRANCH	+66 (0) 7433-1276-7				
SONGKHLA BRANCH	+66 (0) 7431-1064				
THAMNOONWITHI SUB-BRANCH	+66 (0) 7423-7392				
THANON NAKHON NOK BRANCH	+66 (0) 7431-5236-7				
THUNGLUNG SUB-BRANCH	+66 (0) 7447-1254-5				
<b>SURAT THANI</b> (10 Branches)					
DON SAK BRANCH	+66 (0) 7737-1097				
KHIRI RATTHANIKHOM BRANCH	+66 (0) 7739-1166				
KO PHANGAN SUB-BRANCH	+66 (0) 7737-7184				
KO SAMUI BRANCH	+66 (0) 7742-1504-5				
PHUNPHIN BRANCH	+66 (0) 7731-1016				
SRIVICHAI ROAD BRANCH	+66 (0) 7728-6002-3				
SURAT THANI BRANCH	+66 (0) 7728-2071				
	+66 (0) 7727-2039				
SURAT THANI COOPERATIVE SUB-BRANCH	+66 (0) 7744-1089				
TALAD MAI ROAD BRANCH	+66 (0) 7727-3967				
	+66 (0) 7728-5364				
THA CHANG BRANCH	+66 (0) 7738-9053-4				
<b>TRANG</b> (8 Branches)					
KANTANG BRANCH	+66 (0) 7525-2898-9				
KAPANG BRANCH	+66 (0) 7528-1251-2				
NAYONG BRANCH	+66 (0) 7524-2464-5				
SIKAO BRANCH	+66 (0) 7529-1035				
TALAD MUENGTRANG BRANCH	+66 (0) 7521-9871-2				
THABTHIANG BRANCH	+66 (0) 7521-1483-4				
TRANG BRANCH	+66 (0) 7521-1348				
YAN TA KHAO BRANCH	+66 (0) 7528-1194				
<b>YALA</b> (7 Branches)					
BAN NANG SATA BRANCH	+66 (0) 7328-9422				
BETONG BRANCH	+66 (0) 7324-5301-2				
RAMAN BRANCH	+66 (0) 7329-5101-2				
SIROROS BRANCH	+66 (0) 7321-1750-1				
SUKYANG ROAD BRANCH	+66 (0) 7323-0024				
YAHA BRANCH	+66 (0) 7329-1034				
	+66 (0) 7325-0358				
YALA BRANCH	+66 (0) 7321-2105				
	+66 (0) 7324-1521				



## Overseas Offices, as at March 14, 2002

### New York Branch

FVP & Regional Head : Mr. Somsak Nontaganok  
Address : 8<sup>th</sup> Floor, 415 Madison Avenue  
New York 10017-1161  
U.S.A.  
Tel. : (212) 832-5600 ext. 13  
Fax. : (212) 832-5993-4  
Telex : 237903, 427693  
SWIFT : KRTH US 33  
E-Mail : ktbnys@aol.com

### Los Angeles International Branch

FVP & Regional Head : Mr. Somsak Nontaganok  
Address : 707 Wilshire Boulevard  
Suite 3150 Los Angeles, CA.90017  
U.S.A.  
Tel. : (213) 488-9897  
Fax. : (213) 891-0734  
Telex : 49646450 KTB LA  
SWIFT : KRTH US 6L  
E-Mail : ktbla@pacbell.net

### Singapore Branch

FVP & General Manager : Miss Perporm Sittipiyasakul  
Address : 32-05/08 OCBC Centre 65 Chulia Street  
Singapore 049513  
Tel. : (65) 533-6691  
Fax. : (65) 533-0930  
Telex : RS24120 KTBSIN  
SWIFT : KRTH SG SG  
E-Mail : ktbs@pacific.net.sg

### Kunming Branch

VP & General Manager : Mr. Pipat Anegsiripong  
Address : 1st Floor South Building, Kunming Hotel  
No.52 Dong Feng Road (East),  
Kunming, Yunnan  
The People's Republic of China 650051  
Tel. : (86-871) 313-8370-1  
(86-871) 313-8359  
Fax. : (86-871) 313-8367  
Telex : 64190 KTB KM  
E-Mail : ktbkmxcn@public.km.yn.cn

### Mumbai Branch

AVP & General Manager : Mr. Soonthorn Pipake  
Address : 6th Floor, 62 Maker Chambers VI  
Nariman Point Mumbai 400-021  
India  
Tel. : (91-22) 287-3741-3  
(91-22) 287-5458  
(91-22) 283-7693  
Fax. : (91-22) 287-3744  
Telex : 01183001 KTBM IN  
SWIFT : KRTH IN BB  
E-Mail : ktbmbin@bom3.vsnl.net.in

### Phnom Penh Branch

AVP & General Manager : Mr. Nakrob U-Setthasakdi  
Address : 149 Road 215, Sangkat Deipo 1 Market  
Tuankok District  
Phnom Penh City  
Cambodia  
Tel. & Fax. : (855-23) 366-005  
(855-23) 428-737  
E-Mail : ktbpm@bigpond.com.kh

### Vientiane Branch

AVP & General Manager : Mr. Somchai Kanokpetch  
Address : 80 Lanexang Road  
B.Xiengngeuanthong  
M.Chanthabouly  
Vientiane  
People's Democratic Republic of Lao  
Tel. : (007) 856-21-213480  
(007) 856-21-222761  
Fax. : (007) 856-21-222762  
E-Mail : ktblao@laotel.com

### Hanoi Representative Office

AVP & Chief Representative : Mr. Chatchai Klinchanhorm  
Address : 3<sup>rd</sup> Floor, Room 301-A, V-Tower.  
649 Kim Ma Street  
BA Dinh District  
Hanoi  
Socialist Republic of Vietnam  
Tel. : (844) 833-6805  
Fax. : (844) 833-6804  
E-Mail : ktbhnc@hn.vnn.vn

### Yangon Representative Office

AVP & Chief Representative : Ms. Piyanit Sricharoen  
Address : 46 Kaba Aye, Pagoda Road  
Bahan Township  
Yangon  
Union of Myanmar  
Tel. : (951) 548-861  
Fax. : (951) 549-573  
E-Mail : ktbygn@mptmail.net.mm

**Cayman Branch** Closed down its business on January 23, 2002

## Business Offices

Business Office (BO), : 36 Offices (Bangkok and its perimeter 10, provincial 26 including 5 Mini-BO)

AYUTTHAYA BO	:	Rojana Branch 3 <sup>rd</sup> Floor, 253 Rojana Road, Phra Nakhon Si Ayutthaya, Ayutthaya 13000 Tel. +66 (0) 3534-5091-6
CHACHOENSAO BO	:	Chachoengsao Branch 4 <sup>th</sup> Floor, 81/14 Sukprayon Road, Muang, Chachoengsao 24000 Tel. +66 (0) 3882-4280-2
CHANTHABURI MINI-BO	:	Triratana Branch 4 <sup>th</sup> Floor, 29/11 Triratana Road, Muang, Chanthaburi 22000 Tel. +66 (0) 3934-0294-5
CHAROENNAKHON ROAD BO	:	Charoennakhon Road Branch 3 <sup>rd</sup> Floor, 5/1 Charoennakhon Road, Thon Buri, Bangkok 10600 Tel. +66 (0) 2437-6329
CHIANG MAI BO	:	Khuangsing Branch 6 <sup>th</sup> Floor, 30/1 Chotana Road, Muang, Chiang Mai 50300 Tel. +66 (0) 5340-9536-42
CHIANG RAI BO	:	Hayaek Phokhun Mengrai Branch 4 <sup>th</sup> Floor, 116/19 Highway 110, Muang, Chiang Rai 57000 Tel. +66 (0) 5374-8802-8
CHON BURI BO	:	Laemchabang Branch 3 <sup>rd</sup> Floor, 180 Sukhumvit Road, Si Racha, Chon Buri 20230 Tel. +66 (0) 3835-4400-3
CHUMPHON MINI-BO	:	Pathompon Branch 3 <sup>rd</sup> Floor, 107 Chumphon-Ranong Road, Muang, Chumphon 86190 Tel. +66 (0) 7757-6807-8
HAT YAI BO	:	Hat Yai Branch 4 <sup>th</sup> Floor, 18-22 Niphat Utit 1 Road, Hat Yai, Songkhla 90110 Tel. +66 (0) 7423-9130-2
KHON KAEN BO	:	Sichan Branch 3 <sup>rd</sup> Floor, 21/3 Sichan Road, Muang, Khon Kaen 40000 Tel. +66 (0) 4333-8419-24
NAKHON PATHOM BO	:	Siyaek Sanamchan Branch 3 <sup>rd</sup> Floor, 243/35 Ratvithi Road, Muang, Nakhon Pathom 73000 Tel. +66 (0) 3427-1801-7
NAKHON RATCHASIMA BO	:	Samyaek Pakthongchai Branch 3 <sup>rd</sup> Floor, 1475/1 Mitrphap Road, Muang, Nakhon Ratchasima 30000 Tel. +66 (0) 4422-2114-9
NAKHON SAWAN BO	:	Pak Nam Pho Branch 3 <sup>rd</sup> Floor, 1009/22 Phaholyothin Road, Muang, Nakhon Sawan 60000 Tel. +66 (0) 5622-1879; +66 (0) 5623-1223-4

NAKHON SI THAMMARAT BO	:	Nakhon Si Thammarat Branch 4 <sup>th</sup> Floor, 1452 Paknakorn Road, Muang, Nakhon Si Thammarat 80000 Tel. +66 (0) 7531-3669-75
NEW PHETCHABURI A. BO	:	New Phetchaburi A. Branch 3 <sup>rd</sup> Floor, 2259 New Phetchaburi Road, Huay Kwang, Bangkok 10310 Tel. +66 (0) 2314-0370-6
OM NOI BO	:	Om Noi Branch 3 <sup>rd</sup> Floor, 41/1 Phetkasem Road, Krathum Baen, Samut Sakhon 74130 Tel. +66 (0) 2420-5953-7
PAK NAM BO	:	Sinakarin KM.14 Branch 4 <sup>th</sup> Floor, 991 Sinakarin Road, Muang, Samut Prakan 10270 Tel. +66 (0) 2385-8615-6
PHICHIT MINI-BO	:	Phichit Branch 3 <sup>rd</sup> Floor, 2/345 Srimala Road, Muang, Phichit 66000 Tel. +66 (0) 5665-0670-1
PHITSANULOK BO	:	Singhawat Branch 3 <sup>rd</sup> Floor, 114 Singhawat Road, Muang, Phitsanulok 65000 Tel. +66 (0) 5523-2460-6
PHRAE BO	:	Phrae Branch 4 <sup>th</sup> Floor, 217 Charoenmuang Road, Muang, Phrae 54000 Tel. +66 (0) 5462-1402-8
PHUKET MINI-BO	:	Phuket Branch 5 <sup>th</sup> Floor, 154/1 Phangnga Road, Muang, Phuket 83000 Tel. +66 (0) 7623-2566-8
RAJAWONGSE BO	:	Rajawongse Branch 3 <sup>rd</sup> Floor, 80-82 Anuwong Road, Samphanthawong, Bangkok 10100 Tel. +66 (0) 2225-3423-9
RATCHABURI BO	:	Sisuriyawong Branch 4 <sup>th</sup> Floor, 282/19 Sisuriyawong Road, Muang, Ratchaburi 70000 Tel. +66 (0) 3231-0956-8
ROI ET MINI-BO	:	Roi Et Branch 3 <sup>rd</sup> Floor, 9/9 Ploenchit Road, Muang, Roi Et 45000 Tel. +66 (0) 4352-0416-7
SAKON NAKHON BO	:	Sakon Nakhon Branch 4 <sup>th</sup> Floor, 1772/33 Ratpattana Road, Muang, Sakon Nakhon 47000 Tel. +66 (0) 4273-3793-9
SAPHAN KHAO BO	:	Saphan Khao Branch 2 <sup>nd</sup> Floor, 230 Lan Luang Road, Pom Prap Sattru Phai, Bangkok 10100 Tel. +66 (0) 2281-1288-9

SAPHAN MAI BO	: Saphan Mai Branch 4 <sup>th</sup> Floor, 69/3 Phaholyothin Road, Bang Khen, Bangkok 10220 Tel. +66 (0) 2521-7616-22
SARABURI BO	: Saraburi Branch 3 <sup>rd</sup> Floor, 78/2 Sudbuntad Road, Muang, Saraburi 18000 Tel. +66 (0) 3630-8125-30
SUANMALI BO	: Suanmali Branch 3 <sup>rd</sup> Floor, 20 Yukol 2 Road, Pom Prap Sattru Phai, Bangkok 10100 Tel. +66 (0) 2225-3040-5; +66 (0) 2627-6500-19
SURAT THANI BO	: Srivichai Road Branch 4 <sup>th</sup> Floor, 67/83 Srivichai Road, Muang, Surat Thani 84000 Tel. +66 (0) 7722-1648
SURAWONGSE BO	: Surawongse Branch 4 <sup>th</sup> Floor, 170 Surawongse Road, Bangruk, Bangkok 10500 Tel. +66 (0) 2637-0572-7
SURIN BO	: Surin Branch 3 <sup>rd</sup> Floor, 543/2 Thanasan Road, Muang, Surin 32000 Tel. +66 (0) 4452-1503-8
TRANG BO	: Talad Muengtrang Branch 4 <sup>th</sup> Floor, 122 Rajadamnoen Road, Muang, Trang 92000 Tel. +66 (0) 7522-3291-7
UBON RATCHATHANI BO	: Ubon Ratchathani Branch 3 <sup>rd</sup> Floor, 633, Muang, Ubon Ratchathani 34000 Tel. +66 (0) 4528-3027-33
UDON THANI BO	: Udon Thani Branch 4 <sup>th</sup> Floor, 199/12 Udondussadee Road, Muang, Udon Thani 41000 Tel. +66 (0) 4232-5126-31
YALA BO	: Siroros Branch 3 <sup>rd</sup> Floor, 176 Siroros Road, Muang, Yala 95000 Tel. +66 (0) 7322-2282-3; +66 (0) 7325-5389

## International Business Centers (IBC)

17 Centers (Bangkok and its perimeter 12, Provincial 5 including 2 Mini-IBC)

PATHUMWAN IBC	:	Pathumwan Branch 2 <sup>nd</sup> Floor, 887 Rama I Road, Pathumwan, Bangkok 10330 Tel. +66 (0) 2216-2576-7
PHRAPINKLAO IBC	:	Phrapinklao Branch 2 <sup>nd</sup> Floor, Central Phrapinklao Bldg. 7/130-137 Boromrat Chonnani Road, Bangkok Noi, Bangkok 10700 Tel. +66 (0) 2884-6910-2
RAJAWONGSE IBC	:	Rajawongse Branch 4 <sup>th</sup> Floor, 80-82 Anuwong Road, Samphanthawong, Bangkok 10100 Tel. +66 (0) 2225-4507-14
WONG SAWANG IBC	:	Wong Sawang Branch 4 <sup>th</sup> Floor, 313 Wong Sawang Road, Bangsue, Bangkok 10800 Tel. +66 (0) 2585-9970; +66 (0) 2913-2660-3
SUANMALI IBC	:	Suanmali Branch 3 <sup>th</sup> Floor, 20 Yukol 2 Road, Pom Prap Sattru Phai, Bangkok 10100 Tel. +66 (0) 2223-7716-7
SAPHAN KHAO IBC	:	Saphan Khao Branch 2 <sup>nd</sup> Floor, 230 Lan Luang Road, Pom Prap Sattru Phai, Bangkok 10100 Tel. +66 (0) 2282-7152-4 ext. 300-309
SAPHAN MAI IBC	:	Saphan Mai Branch 3 <sup>rd</sup> Floor, 69/3 Phaholyothin Road, Bang Khen, Bangkok 10220 Tel. +66 (0) 2521-6340-2
SAMYOD IBC	:	Samyod Branch 4 <sup>th</sup> Floor, 632 Mahachai Road, Phra Nakhon, Bangkok 10200 Tel. +66 (0) 2224-8931 ext. 40
SURAWONGSE IBC	:	Surawongse Branch 170 Surawongse Road, Bangruk, Bangkok 15000 Tel. +66 (0) 2233-3923-5
EKAMAI IBC	:	Ekamai Branch 8 <sup>th</sup> floor, 596 Sukhumvit Road, Wattana, Bangkok 10110 Tel. +66 (0) 2382-1092-7
SAMUT PRAKAN IBC	:	Sinakaran KM. 14 Branch 3 <sup>rd</sup> Floor, 991 Sinakaran Road, Muang, Samrong Nua Samut Prakan 10270 Tel. +66 (0) 2385-8432
OM YAI IBC	:	Om Yai Branch 3 <sup>rd</sup> Floor, 17/78 Phetkasem Road, Sam Phran, Nakhon Pathom 73160 Tel. +66 (0) 2811-4323-5

CHON BURI IBC : Laemchabang Branch 2<sup>nd</sup> Floor,  
180 Sukhumvit Road, Si Racha, Chon Buri 20230  
Tel. +66 (0) 3835-2210-1

CHIANG MAI IBC : Khuangsing Branch 4<sup>th</sup> Floor,  
30/1 Chotana Road, Muang, Chiang Mai 50300  
Tel. +66 (0) 5321-6028

HAT YAI IBC : Hat Yai Branch 5<sup>th</sup> Floor,  
18-22 Niphat Utit 1 Road, Hat Yai, Songkhla 90110  
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