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LAND BANK OF TAIWAN
2004



 **臺灣土地銀行**

中華民國93年度年報

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運籌台灣 · 標竿國際

取之於社會 · 用之於社會

土地銀行秉持

豐厚 · 和諧 · 熱誠 · 創新 之理念

由國內至國外深耕廣佈

立足台灣跨越世界

深度 以服務心無盡地付出熱情

廣度 以企圖心無限地拓展觸角

土地銀行

朝向全方位國際化銀行的目標前進

Transcending the World Extending Depth and Breadth

What comes from society - Using for society

**The Land Bank holds to the principles of Abundance,
Harmony, Sincerity, and Innovation**

As it expands from home to deploy overseas

Feet planted in Taiwan, striding throughout the world

**Depth With a serving heart, offering limitless
enthusiasm**

**Breadth With an ambitious heart, reaching to limitless
expanses**

The Land Bank of Taiwan

Advancing to become a full-service international bank

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財務摘要 Financial Highlights

單位：百萬元
unit : million

	93年度 FY2004		92年度 FY2003		91年度 FY2002		(93/92)	(92/91)
	NT\$	US\$	NT\$	US\$	NT\$	US\$	04/03 %	03/02 %
資產 Total Assets	1,782,583	56,113	1,696,363	53,398	1,543,649	48,591	105.08	109.89
存款 Deposits	1,555,606	48,968	1,485,871	46,773	1,371,799	43,182	104.69	108.32
放款及貼現 Loans & Discounts	1,258,096	39,603	1,152,025	36,264	1,019,627	32,096	109.21	112.98
投資 Investment	195,778	6,163	183,546	5,778	140,686	4,429	106.66	130.47
淨值 Net Worth	79,315	2,497	76,706	2,415	79,619	2,506	103.40	96.34
總收入 Total Income	50,079	1,576	53,485	1,684	67,082	2,112	93.63	79.73
利息收入 Interest Income	40,289	1,268	43,071	1,356	60,516	1,905	93.54	71.17
總支出 Total Expenses	47,108	1,483	51,059	1,607	67,079	2,112	92.26	76.12
利息費用 Interest Expenses	21,077	663	21,682	683	32,372	1,019	97.21	66.98
稅後盈餘 After-Tax Income	2,971	94	2,426	76	3	0.09	122.46	80,866.67
資產報酬率 Return on Assets	0.17%		0.15%		0.0002%			
淨值報酬率 Return on Net Worth	3.81%		3.10%		0.004%			
自有資本占風險性資產比率 Ratio of Capital to Risk-Based Assets	10.91%		10.34%		10.08%			

備註：1. 淨值報酬率=稅後盈餘/平均淨值。

2. 資產報酬率=稅後盈餘/平均資產。

Note: 1. Return on net worth=After-tax income/average net worth.

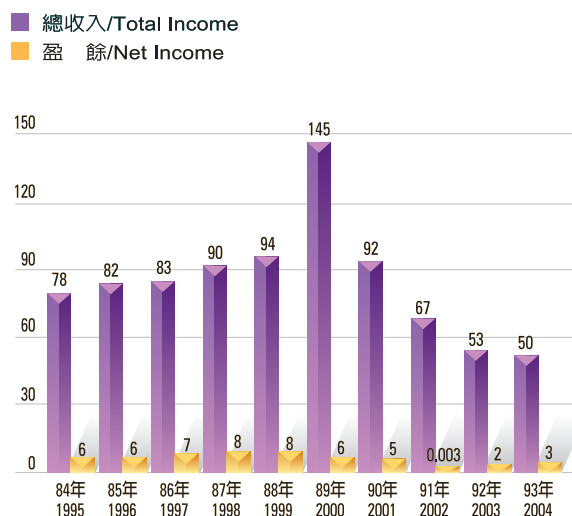
2. Return on assets=After-tax income/average assets.

3. US dollar amounts are converted solely for convenience at NT\$31.768=US\$1.00, the prevailing rate on Dec. 31, 2004.

近十年來總收入/稅後盈餘趨勢

Total Income and Net Income, 1995-2004

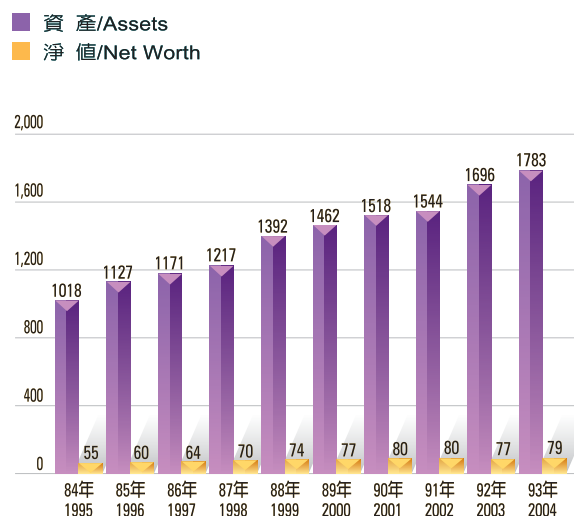
單位：新台幣十億元 Unit : NT\$Billion



近十年來資產/淨值趨勢

Assets and Net Worth, 1995-2004

單位：新台幣十億元 Unit : NT\$Billion





前言 Preface

回顧2004年上半年，國際景氣在美國及亞洲主要經濟體擴張帶動下，呈現近年罕見之強勁復甦，惟自年中後受國際油價飆漲、美元貶值、利率攀升及中國採取宏觀調控政策等一連串變數干擾下，景氣反彈力道轉趨疲弱，根據國際貨幣基金 (IMF) 預測，2004年全球經濟成長率達5%，而國內經濟亦隨著全球經濟復甦、內需增強等因素，有不錯的表現，行政院主計處統計2004年經濟成長率為5.71%。

綜觀國內金融環境，不但競爭益趨激烈且醞釀更大的變革，諸如金融版圖不斷重整、金融業競爭型態改變及財富管理業務躍為市場主流等，促使國內各大金融機構積極尋求合併對象，以擴張經營版圖，並引進國外專業技術或與國外機構合作，提供具國際水準的金融商品與服務，搶攻國內市場占有率，加以政府持續推動第二次金融改革政策，更加速台灣金融市場之整併。

值此金融市場經營環境多變與競爭激烈的情勢下，本行除積極配合政府政策，於2006年底完成民營化外，並戮力進行企業改造以提升競爭力：在組織調整方面，將授信覆審、追索債權處理及逾期放款處理三個單位整併為債權管理部，加強貸後動態覆審機制，以強化資產品質、降低逾放比率；成立風險管理中心，建立符合國際標準之風險管理機制，提昇風險管理能力，並計劃於2006年底與Basel II接軌；成立財富管理中心，掌握客戶理財需求，提供套裝組合之理財商品，拓展財富管理領域；並建立商品研發、行銷及管理分工體制，透過區域中心之建置，使營業單位逐步轉型為金融商品銷售點，將「功能型」組織朝「顧客導向型」組織調整；在改造內部流程方面，加速開發客戶關係管理 (CRM) 及管理資訊 (MIS) 系統、建置資料倉儲並加強IT功能，以提升作業效能；在強化人力資源方面，提升行員 e 化能力、延攬行外專業講師講授並施與實戰訓練，積極培訓行員，提升人力素質及業務競爭力。



In retrospect of global economy during the first half of year 2004, it showed drastic recovery which was rarely seen in recent years and was led by the expansions of America and major Asian Economies. After the mid of 2004, with the influence of a series of parameters including the soaring international oil price, the U.S. dollar depreciation, the interest rates hikes, and the tightening policy adopted by mainland China, the engine of the economic rebound faltered. According to the projection of International Monetary Fund (IMF), the global economic growth rate for year 2004 was 5%. The economy in Taiwan, in tandem with the development of global economic recovery and the strength of domestic demand, presented brilliant performance. The Directorate General of Budget, Accounting and Statistics posted 5.71% of domestic economic growth rate in 2004.

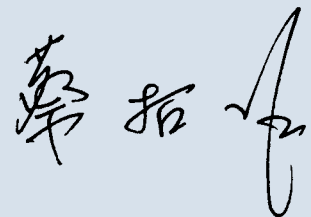
In general, the financial environment in Taiwan not only becomes more competitive but also nurtures broader reform. For instance, the financial landscape continues to restructure, the financial competitive modules keep changing, and wealth management leaps to the business mainstream. Domestic major financial institutions, in order to expand operating turf, all proactively to seek merged partners while introduce foreign expertise or cooperate with foreign financial institutions to provide financial products and services commensurable to international standard, with the aim of grappling substantial market share. Above and beyond that, the second wave of financial reform policy promoted by the government will further accelerate the merger and acquisition in Taiwan financial market.

Land Bank of Taiwan, under such a volatile and competitive operating atmosphere, in addition to be compliance with government policy and to complete privatization by the end of 2006, will strive to undergo corporate restructure to enhance competitive edges. With respect to the organizational restructure, Land Bank of Taiwan integrates three units, i.e. loan review, bad debt reclaim, and non-performing loan into Department of Loan Management to strengthen dynamic loan review mechanism, to improve asset quality and to lower down non-performing loan ratio. In order to construct an international risk management system, Land Bank of Taiwan set up Risk Management Center to elevate risk management capability and scheduled to be in line with Basel II in 2006. The establishment of Wealth Management Center is to meet the customers' financial needs, to provide bundled financial products and to develop wealth management business. The structure of Land Bank of Taiwan has transformed from a "functional-typed" framework into a "customer-oriented" organization, with segregating function of duties among product innovation, marketing and management, which gradually turned branches into sales outlets. To streamline the internal operational flow and to promote the operational efficiency, Land Bank of Taiwan expedites the development of Customer Relationship Management, Management Information System, and the construction of data warehouse and the upgrade of IT system. With respect to the development of human resources, Land Bank of Taiwan will continue to elevate e-capability of staff and to invite outside professional instructors to conduct practical training with the aims of promoting the quality of manpower and enhancement of the competitiveness.

在重塑核心業務部分，以企業金融、消費金融、信託業務及財富管理業務為主軸，提供客戶「一條龍」的服務機制，即以不動產業務為基礎，從上游的購地融資、中游的建築融資、建築業週轉金、營造業供應鏈融資、不動產信託至下游的購屋貸款、不動產證券化、理財諮詢服務及財富管理業務等，維持本行在市場之領導地位；在企業金融部分，積極推展中小企業融資、應收帳款承購及爭取主辦聯貸案業務等，提供企業理財、資金融通等全方位服務，並積極拓展海外據點，擴大外匯業務規模，爭取海外台商金融服務，加速國際化腳步；在消費金融部分，運用既有超過400萬之存款戶及48萬之房貸戶為基磐，發展房貸組合產品、壽險商品，並交叉行銷菁英貸款、汽車貸款及信用卡等消費性金融商品，加強開發高資產及財富管理業務目標客群，協助客戶進行資產配置，拓展財富管理業務；在信託業務部分，運用不動產專業利基，持續推展不動產信託、金融資產證券化、不動產證券化等業務，如率先業界推出國內首宗「不動產投資信託(REITs)基金」、「租賃權信託」等，奠定市場領導地位。

展望2005年，國際景氣推升力道趨緩，依據環球透視機構(Global Insight Inc.)預測，全球經濟成長將降為3.3%。為因應經營環境急劇變遷及金融版圖重整，本行將朝企業化經營，配合政府金融政策，適時尋求合適整併對象，引進合作夥伴的專業知識及技術，以擴大經營版圖，提升業務競爭力的質與量，創造員工、顧客、股東三贏，奠定本行下一甲子永續經營的深厚根基，發展成為亞太地區區域性優質銀行。

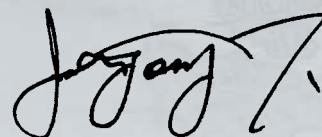
董事長



Land Bank of Taiwan, by exerting corporate banking, consumer banking, trust and wealth management as core businesses to reshape its operation, is able to offer a "Straight Supply Chain" service to customers. This concept is to solidify its market share by leveraging on its real estate foundation, stretched upward to provide financial services from the up-stream land financing, to mid-stream construction and working capital financing for the real estate development industry, real estate trust, then downward to down-stream of house-purchased financing, real estate securitization, financial planning consulting and wealth management services. As for corporate banking, Land Bank of Taiwan not only tries to provide comprehensive corporate financial planning and financing services including scrambling to develop small-and-medium enterprises financing, factoring and arranging syndicated facilities but also expands overseas footholds to enlarge foreign exchange business scale, to provide financial services to Taiwanese customers abroad and to accelerate the pace of internationalization. With respect to consumer banking, based on the 4 million depositors and 480,000 mortgage customers, Land Bank of Taiwan has developed mortgage-bundled products, insurance products and has succeeded in cross-selling Elite Easy Loans Scheme, car loans and credit cards. To develop wealth management business, Land Bank of Taiwan targets high-net-worth customers and assists them in efficient asset allocation. By exercising real estate specialty, Land Bank of Taiwan continues to make effort in promoting real estate trust, financial asset securitization and real estate securitization. Land Bank of Taiwan is the pioneer to put out the first "REITS" and "Lease Trust" cases in the market which built a solid foundation for its market leadership.

Looking forward, the upward momentum of global economy in year 2005 seems abated. In accordance with the forecast of Global Insight Inc., global economic growth rate will decline to 3.3%. To cope with the metamorphoses of operating environment and the re-shaping of financial landscape, Land Bank of Taiwan will march toward entrepreneurship, seek suitable merger partners to be in line with government policy, introduce professional knowledge and skill through alliances to expand business opportunities and to enhance the quality and quantity of competitiveness. All are set to create the three "wins" situation among employees, customers and shareholders, to lay a continued operational platform for the next 60 years and to evolve Land Bank of Taiwan into a top-notch Asian regional bank.

Chairperson





營業報告書

Business Reports

2004年上半年，隨著國際景氣復甦力道轉強，國內經濟表現亮麗，進入下半年後，受高油價、利率回升以及中國經濟降溫等諸多變數干擾，景氣轉趨疲弱，但在政策性利多及就業情勢逐漸獲得改善的激勵下，民間消費與投資需求逐步擴大。惟近年政府推動金融改革，面對民營化、整併風潮等經營環境變遷趨勢，本行除積極配合政府政策，於民國95年底完成民營化作業，並以前瞻性、開創性之策略，進行企業改造，以消費金融、企業金融、信託業務及財富管理業務為發展主軸，擴展業務範疇，朝商品多元化及整合行銷的模式邁進，以擴大營運規模，提升整體獲利能力。

金融市場競爭愈演愈烈，業務拓展實屬不易，本行遵循政府政策，承蒙社會各界支持，在董事會睿智領導暨全體同仁互勉鞭策下，經營績效良好，依據2004年銀行家雜誌(The Banker)報導，本行第一類資本排名第184名、資產排名第165名，已躋身世界200大銀行之林，自成立以來迄今80餘年，奠定本行成為國內不動產專業領導銀行之穩固地位，茲將93年度之營業報告及94年度營業計畫概述如下：

一、93年度營業報告

(一) 營業計畫實施成果及預算執行情形

93年12月底存款總餘額新台幣1,555,606百萬元，較上年度成長4.69%，存款平均餘額1,516,324百萬元，較上年度成長7.85%，預算達成率110.68%。放款總餘額新台幣1,258,096百萬元，較上年度成長9.21%，放款平均餘額1,209,045百萬元，較上年度成長14.29%，預算達成率108.75%。93年度外匯承作實績16,387百萬美元，較上年度成長23.02%，預算達成率143.74%。

(二) 財務收支及獲利能力分析

93年度營業總收入(包括營業收入及營業外收入)合計50,079百萬元，營業總支出(包括營業成本、營業費用及營業外費用)合計46,123百萬元，稅前盈餘為3,956百萬元，較上年度稅前盈餘增加136.72%，達盈餘目標107.92%。93年度稅後資產報酬率0.17%、稅後淨值報酬率3.81%、稅後純益率6.26%。

(三) 研究發展

本行研究發展工作包括經濟金融情勢分析、產業動態調查及趨勢探討、銀行業務專題研究與定期出版專業學術性刊物等。93年度重要研究發展成果包括：

1. 研究發展報告計14篇。
2. 本行經濟金融研究小組研究報告計46篇。
3. 委託研究報告1篇。
4. 國內外經濟金融情勢月報。
5. 產業報告(月報、季報、半年報及年報)。
6. 出國研習報告計2篇。
7. 「台灣土地金融季刊」計4冊。



Following the course of the strengthening recovery of the international economy, Taiwan's domestic economy performed brilliantly in the first half of 2004. In the second half, however, the economy weakened because of the influence of numerous variable factors including high oil prices, rising interest rates, and the cooling of the mainland Chinese economy. Under stimulation by favorable policies and the gradual improvement of the employment situation, though, private consumption and investment expanded steadily. In the face of privatization and the tide of consolidation brought on by the government's implementation of financial reform in recent years, the Land Bank of Taiwan will cooperate vigorously with government policy and complete privatization by the end of 2006; and, with a forward-looking vision and a creative strategy, will carry out corporate re-engineering centered on a developmental core of consumer banking, corporate banking, trust operations, and wealth management businesses so as to expand our business range and scope, advance toward product diversification and integrated marketing, and enlarge operating scale while boosting overall profitability.

Competition in the financial market is growing ever more intense, and business development has become truly difficult as the LBOT follows government policy. Thanks to the support of all sectors of society, the astute leadership of our Board of Directors, and the concerted efforts of our entire staff, our Bank has achieved a fine operating performance. According to *The Banker* magazine, the LBOT ranked 184th among the world's banks in terms of Tier I capital and 165th in terms of assets in 2004. More than 80 years have passed since the Bank was established, and during that time it has built up a solid position of leadership in real-estate professionalism. Our business report for 2004 and business plan for 2005 are summarized below:

1. Business Report for 2004

(1) Results of the Business Plan, and Budget Implementation

Total deposits in the Bank stood at NT\$1,555,606 million at the end of December 2004, for a growth of 4.69% over a year earlier. The average amount of deposits held during the year was NT\$1,516,324 million, up 7.85% from the previous year and reaching 110.68% of the budget target. Loans outstanding at the end of 2004 amounted to NT\$1,258,096 million, up 9.21% on the year before. The average amount of loans outstanding during the year was NT\$1,209,045 million; this was an increase of 14.29% over 2003, and equaled 108.75% of the budget target. The amount of foreign-exchange transactions undertaken in 2004 reached US\$16,387 million, for a growth of 23.02% over 2003 and a target achievement ratio of 143.74%.

(2) Income, Expenses, and Profitability

Operating income for 2004 (including both operating and non-operating income) totaled NT\$50,079 million and operating expenses (including operating costs, operating expenses, and non-operating expenses) amounted to NT\$46,123 million, leaving a before-tax profit of NT\$3,956 million. This was an improvement of 136.72% over the previous year, and 107.92% of the budget target. After-tax return on assets for 2004 was 0.17%, after-tax return on net worth amounted to 3.81%, and after-tax net profit reached 6.26%.

(3) Research and Development

The Bank's R&D activities encompass economic and financial analysis, industry status surveys and trend studies, special banking industry studies, and the regular production of professional and academic publications. The results of major research projects undertaken in 2004 include the following:

- Fourteen R&D reports;
- Forty-six reports by the LBOT Economic and Financial Research Committee;
- One commissioned research report;
- Monthly reports on domestic and overseas economic and financial conditions;
- Monthly, quarterly, semi-annual, and annual industry reports.
- Two reports on overseas training
- Four issues of the *Journal of the Land Bank of Taiwan*.

二、94年度營業計畫概要

(一) 經營方針

1. 存款業務：提高活存比率、改善存款結構。
2. 授信業務：配合金融環境除掌握專業銀行功能形象外，加強金融商品及相關業務之結合，並朝全方位金融目標努力。
3. 消費金融業務：配合金融環境變遷，積極辦理消費性貸款、推動卡片業務。
4. 外匯業務：擴大外匯業務規模，提高服務品質，加強培訓外匯人才，邁向業務國際化。
5. 證券業務：積極推廣證券相關業務，提供多元化服務管道，以挹注本行盈收。
6. 信託業務：配合業務發展，強化信託業務競爭力，提昇服務品質。
7. 電子金融業務：加速推動電子金融服務，鞏固客源、開創新局。
8. 不動產經營開發業務：積極開發或處分閒置及低度利用土地，以提升資產運用效能。
9. 財務管理業務：加強運用本行資金投資上市(櫃)公司股票及受益憑證；結合台、外幣資金之各項用途，作最有利之統籌運用，並加強管理以提高投資效益。
10. 財富管理業務：積極開發高資產族群、深化客戶關係管理，拓展本行無風險手續費收入之業務，增裕營收。
11. 清理逾期放款業務：加強清理逾期放款及追索債權，以有效降低逾放比率，並增裕盈收。
12. 風險管理業務：與新巴塞爾資本協定接軌，強化本行風險管理能力，提升經營績效。

(二) 主要業務目標如下：

1. 存款業務：新台幣1,434,160百萬元
 2. 放款業務：新台幣1,107,065百萬元
 3. 外匯業務：美金13,723百萬元
 4. 稅前盈餘：新台幣4,409百萬元
- * 存款、放款業務係平均餘額，餘均為累計數。

(三) 經營政策

本行為因應整體金融環境變革與市場激烈競爭，除配合政府政策辦理各項專案貸款，促進國家經濟發展外，同時積極進行企業改造，朝多元化之全方位銀行發展，以達本行永續經營。

本行94年度經營政策如下：

1. 推動企業改造，完成民營化，提升企業價值
2. 拓展企業金融、海外業務範疇，提升財務運作效率
3. 發展消費金融及財富管理業務，擴大個人金融領域
4. 辦理政策性業務，加強不動產證券化業務，提升資產運用效能
5. 落實風險管理，加強徵授信及動態覆審機制，強化資產品質
6. 加速人力培訓，提升服務品質，營造顧客導向之行銷文化

三、信用評等

評等公司	評等日期	評等結果		財務強度	展望
		長期信評	短期信評		
Moody's Investors Service	93.11	A2	P-1	D+	Stable
中華信用評等公司	94.4	twAA+	twA-1		Stable
美國標準普爾公司	94.4	A-	A-2		Stable

總經理

2. Business Plan for 2005

(1) Operating Directions

- Deposits: Heightening of the ratio of demand deposits and improvement of the deposit structure.
- Loans: Besides securing the image of a specialized bank, coordination with the financial environment and strengthening of the integration of financial products and related businesses, and striving toward the goal of full-spectrum finance.
- Consumer banking: Vigorous extension of consumer loans and promotion of the card business in line with changes in the financial environment.
- Foreign exchange: Expansion of scale of the foreign-exchange business, enhancement of service quality, and strengthened training of forex experts in the advance toward business internationalization.
- Securities: Active promotion of securities-related businesses and provision of diversified service channels in order to augment the Bank's income.
- Trust: Reinforcement of competitiveness in the trust business and enhancement of service quality in line with business development.
- Electronic banking: Accelerated implementation of electronic banking services and consolidation of customer sources so as to produce a new situation for the Bank.
- Real estate management and development: Active development or disposition of idle and low-income land so as to enhance the efficiency of funds utilization.
- Financial management: Strengthened utilization of the Bank's capital for investment in shares of listed companies and beneficial certificates; combining of New Taiwan dollar and foreign currency uses to optimize unified utilization, and strengthened management so as to heighten investment performance.
- Wealth management: Aggressive development of the high-asset group and deepening of customer relationship management so as to expand businesses that produce risk-free commission fee income for the Bank and boost operating revenue.
- Clearing up of non-performing loans: Strengthened clearing away of non-performing loans and reinforced debt collection so as to lower the NPL ratio and increase income.
- Risk management: Linking with the new Basel agreement and reinforcement of the Bank's risk-management capability so as to enhance operating performance.

(2) Major Business Targets for 2005

- Deposits: NT\$1,434,160 million
 - Loans: NT\$1,107,065 million
 - Foreign exchange: US\$13,723 million
 - Before-tax income: NT\$4,409 million
- *Deposits and loans are average amounts outstanding; the rest are cumulative figures.

(3) Operating Policies

Besides coordinating with government policy in the extension of various types of specialized loans and promoting national economic development, the Land Bank of Taiwan responds to changes in the general financial environment and intense competition in the market by vigorously carrying out corporate re-engineering and diversified full-spectrum banking development so as to achieve the goal of sustainable operation.

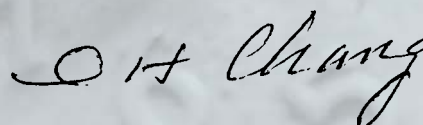
Operating policies for 2005 are as follows:

- Promotion of corporate re-engineering, completion of privatization, and enhancement of corporate value.
- Expansion of corporate banking and the Bank's overseas business scale, and upgrading of the efficiency of financial operations.
- Development of the consumer banking and wealth management businesses, and expansion of the personal banking business.
- Handling of policy-type businesses, strengthening of the real-estate securitization business, and upgrading of asset utilization performance.
- Implementation of risk management, strengthening of the credit investigation and dynamic loan review mechanisms, and reinforcement of asset quality.
- Acceleration of personnel training, enhancement of service quality, and creation of a customer-oriented marketing culture.

3. Credit Ratings

Rating Company	Date of Rating	Rating Results		Strength	Outlook
		Financial			
		Long-term	Short-term		
Moody's Investors Service	Nov.2004	A2	P-1	D+	Stable
Taiwan Ratings Corporation	Apr.2005	twAA+	twA-1		Stable
Standard & Poor's	Apr.2005	A-	A-2		Stable

President



銀行概況 Bank Profile

LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >>

LAND BANK
OF TAIWAN



厚和 諧 熱誠 創新
Harmony Sincerity Innovation



一、銀行簡介

日本勸業銀行在民國11年(公元1922年)正式在台設置台北支店，提供不動產金融與長期資金予農業水利團體，其中又以水利組合為主，民國34年(公元1945年)第二次世界大戰結束後，政府為配合推行平均地權、耕者有其田等土地政策，乃決定將接收自日本勸業銀行在台所設之台北、新竹、台中、台南、高雄等五支店，於民國35年(公元1946年)9月1日改組成立「臺灣土地銀行」，民國74年5月本行依銀行法第52條取得法人資格，民國87年12月21日精省條例施行，本行改隸國營，並於92年7月1日改制為「臺灣土地銀行股份有限公司」。

二、銀行組織

(一) 組織系統

1. 組織結構

本行係百分之百公股之公營銀行，組織系統包括董事會、監察人會、總行、分行及辦事處。為強化銀行監理制度，自87年度起建立總稽核制，將稽核室改隸屬董事會，以獨立超然之精神綜理稽核業務。本行組織編制為總行部室計20個單位、分支機構國內計有134家分行處(不含OBU)；國外有洛杉磯分行、新加坡分行、香港及上海辦事處，並以任務編組方式成立電子金融發展中心、財富管理中心、風險管理中心；截至93年底員工人數計5,734人。

1. History

In 1922 the Nippon Kangyo Bank established its first Taiwan branch, in Taipei, to provide real estate financing and long-term loans to agricultural and irrigation groups, with an emphasis on irrigation associations. Following the conclusion of World War II in 1945, the government of the Republic of China decided to take over the bank's branches in Taipei, Hsinchu, Taichung, Tainan, and Kaohsiung to facilitate the implementation of land policies such as land-rights equalization and the land-to-the-tiller program. On Sept. 1, 1946 these branches were reorganized into the Land Bank of Taiwan. In May 1985 the Bank was organized as a juridical person under Article 52 of the Banking Law. Upon the December 21, 1998 implementation of the simplification of the provincial government, the Bank came under the jurisdiction of the national government, and was reorganized on July 1, 2003 as the Land Bank of Taiwan Co., Ltd.

2. Organization

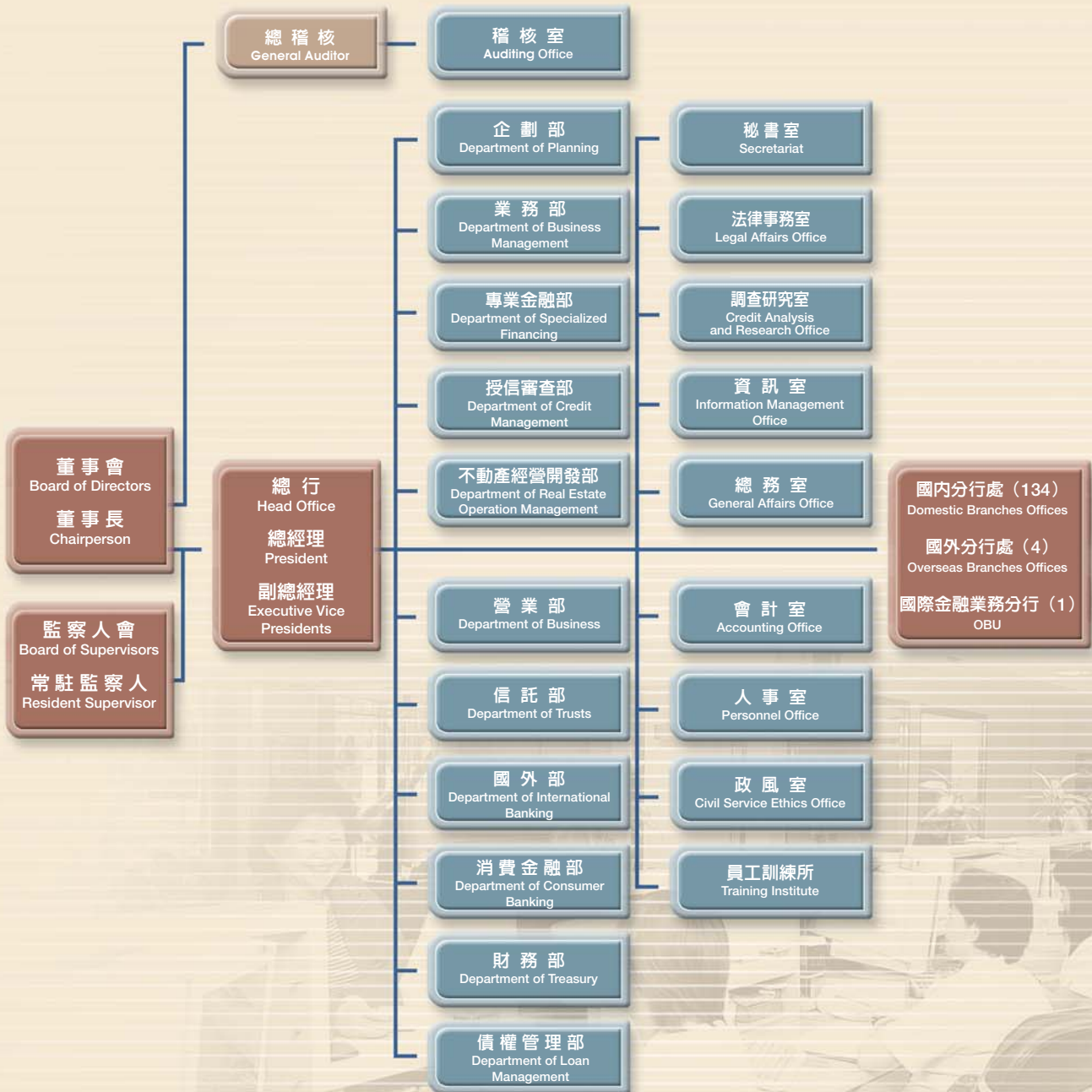
(1) Organization

1. Organization of the Bank

The LBOT is a fully government-owned bank with an organization structure that includes a Board of Directors, Panel of Supervisors, headquarters office, branches, and representatives offices. To strengthen the Bank's monitoring system, a General Auditor system was set up in 1998 and the Auditing Department was made directly subordinate to the Board of Directors so that it can handle auditing matters in an independent and unprejudiced spirit. The Bank's managerial organization consists of a headquarters office with 20 units and 134 domestic branches (not including OBU); four overseas units including Losangeles Branch, Singapore Branch, Hong Kong Representative Office and Shanghai Representative Office. The organization also includes units set up on a mission assignment basis, including Electronic Banking Development, Wealth Management, and Risk Management Centers. At the end of 2004, the Bank's staff totaled 5,734.

組織系統圖

Organizational Chart



2. 主要部門所營業務

- 企劃部：掌理全行經營之綜合企劃、研究發展、資料評析等。
- 業務部：掌理銀行業務之規劃、推展與管理，各分行業務之輔導、考核及各項代理業務之處理等。
- 專業金融部：掌理專業金融業務之規劃、推展、審查及管理。
- 授信審查部：掌理授信業務之規劃、推展、審查及管理。
- 不動產經營開發部：掌理不動產之經營、規劃、管理、執行與運用。
- 營業部：掌理存款、授信、匯兌、出納之營運、全行資金調撥、證券經紀、期貨交易輔助業務之經管及證券業務之規劃、執行。
- 信託部：掌理信託業務之規劃、管理、執行及政府委託或指定辦理業務。
- 國外部：掌理外匯業務之規劃、推展、輔導、管理。
- 消費金融部：掌理一般消費金融業務之規劃、推展、審查與管理及相關諮詢服務。
- 財務部：掌理本行資金之籌措調撥與運用、金融債券之發行與管理。
- 債權管理部：掌理授信覆審追蹤考核、逾期放款催收款、追索債權清理及呆帳催收清理之規劃、審查、督導及管理。

2. Major Department Operations

- Department of Planning: In charge of comprehensive business planning for the Bank and all subsidiaries, research and development, data processing, etc.
- Department of Business Management: In charge of business plans for the Bank, promotions and management, business assistance and evaluation of subsidiaries, insurance brokerage management, and the handling of all agency business.
- Department of Specialized Financing: In charge of the planning, promotion, supervision and administration of specialized financing operations.
- Department of Credit Management: In charge of the planning, promotion, supervision and administration of credit-related business.
- Department of Real Estate Operation Management: In charge of the management, planning, administration, execution and exercise of real estate operations.
- Department of Business: In charge of the management of deposits, loans, domestic remittances business, and Bank-wide funds settlements, management of bill brokerage, introduction of brokerage for futures trading, and the planning and execution of securities operations.
- Department of Trusts: In charge of trust operation planning, administration and execution, and government-authorized or appointed operations.
- Department of International Banking: In charge of foreign exchange planning, promotion, assistance and management.
- Department of Consumer Banking: In charge of conventional capital and expenditure planning, promotion, supervision and management, and all related services.
- Department of Treasury: In charge of Bank fund-raising, manipulation and exercise, and the release and management of financial debentures.
- Department of Loan Management: In charge of credit evaluation, investigation and approval; also the planning, supervision, counseling and management of operations including non-performing loans collection, debt investigation and clean up, and the collection and clean up of bad debt.

(二) 董事、監察人、總經理、副總經理、各部門及分支機構主管資料

(2) Data on Directors, Supervisors, the President, Executive Vice Presidents, and Managers of Departments and Branches

1. 董事及監察人資料 Directors and Supervisors Information

94年5月6日
2005.05.06

職稱 Title	姓名 Name	選(就)任日期暨 初次選任日期 Election and Inauguration Dates	主要經(學)歷 Prime (Education) Experiences	目前兼任本行及其他公司之職務 Current Bank & Other Positions
董事長 Chairperson	蔡哲雄 J. S. Tsai	93.06.25 2004.06.25	國立政治大學國際貿易系畢業 第一商業銀行副總經理、總經理 第一金融控股股份有限公司總經理 National Chengchi University, Department of International Trade Executive Vice President & President, First Bank President, First Financial Holding Co., Ltd.	台灣證券交易所董事、財團法人中華民國 證券暨期貨市場發展基金會監察人 Director, Taiwan Stock Exchange Corporation Supervisor, Taiwan Securities & Futures Information Center
常務董事 Managing Director of the Board	張義雄 Y. H. Chang	93.07.19 2004.07.19	淡江大學商學系畢業 第一商業銀行顧問、副總經理 一銀租賃股份有限公司董事長 Tamkang University, Department of Business Consultant, Vice President, First Bank Chairperson, FCB Leasing Co., Ltd.	本行總經理 台灣期貨交易所董事 中小企業聯合輔導基金董事 President, Land Bank of Taiwan Director, Taiwan Futures Exchange Director, Small Business Integrated Assistance Center
常務董事 Managing Director of the Board	郭武博 W. P. Kuo	92.07.01 2003.07.01	中國文化大學土地資源系畢業 財政部國有財產局副局長 Chinese Culture University, National Property Deputy director, Natural Resources Administration	
常務董事 Managing Director of the Board	王耀興 Y. H. Wang	92.07.01 2003.07.01	政治大學財政研究所碩士 財稅人員訓練所所長 National Chengchi University, Master of Public Finance Director, Training Institute, Ministry of Finance	
常務董事 Managing Director of the Board	李博文 P.W. Li	92.07.01 2003.07.01	朝陽科技大學財務金融研究所碩士 財政部參事室副司長 Master's in Finance from Chaoyang University of Technology Deputy Director, Ministry of Finance	
董事 Director of the Board	鄭百諤 P. M. Cheng	92.07.01 2003.07.01	中興大學法律系畢業 財政部國有財產局副局長 National Chung Hsing University, Department of Law Deputy director, National Resources Administration	
董事 Director of the Board	徐火明 H. M. Hsu	92.07.01 2003.07.01	德國慕尼黑大學法學博士 臺北大學法律學院院長 Munich University, Ph. D. in Law Superintendent, College of Law National Taipei University	
董事 Director of the Board	謝德宗 T. T. Hsieh	92.07.01 2003.07.01	臺灣大學經濟學博士 臺灣大學經濟系教授 National Taiwan University, Ph. D. in Economics Professor, Economics National Taiwan University	高橋自動化科技公司外部董事 Director, TERA Autotech Electronics Co., Ltd.
董事 Director of the Board	陳釘雲 T.Y. Chen	92.07.01 2003.07.01	中興大學農業教育系畢業 彰化農田水利會會長 Bachelor's in agricultural education from National Chung-Hsing University Director-general of Changhua Irrigation Association	

註：1. 本行為公營事業，政府持股100%。

2. 以上董事及監察人均無配偶或二親等以內關係之其他主管、董事或監察人，且其任期均至95年6月30日。

職稱 Title	姓名 Name	選(就)任日期暨 初次選任日期 Election and Inauguration Dates	主要經(學)歷 Prime (Education) Experiences	目前兼任本行及其他公司之職務 Current Bank & Other Positions
董事 Director of the Board	陳開進 K.C. Chen	92.07.01 2003.07.01	政治大學附設空中行專畢業 土地銀行初級專員兼副組長 Open Junior College of National Chengchi University Deputy Manager, Land Bank of Taiwan	本行債權管理部副科長 Deputy Manager, Land Bank of Taiwan
董事 Director of the Board	彭政明 J. M. Peng	94.05.03 2005.05.03	國立空中大學商學系畢業 土地銀行領組 The National Open University Department of Business Assistant Banking Officer, Land Bank of Taiwan	本行苗栗分行初級專員 Deputy Banking Officer, Land Bank of Taiwan
董事 Director of the Board	黃惠芳 H. F. Huang	94.05.03 2005.05.03	屏東技術學院農企管技術系畢業 土地銀行襄理 National Pingtung University of Science & Technology, Dept. of Agribusiness Management Assistant General Manager, Land Bank of Taiwan	本行枋寮分行副理 Deputy General Manager, Land Bank of Taiwan
董事 Director of the Board	林錦洪 J. H. Lin	92.09.26 2003.09.26	宜蘭農專農藝科畢業 台北縣農會總幹事 Yilan Institute of Technology, Agriculture Minister, Farmers' Association, Taipei County	
董事 Director of the Board	凌忠嫻 J. Y. Ling	94.01.07 2005.01.07	政治大學財政研究所碩士 財政部主任秘書 Master of Public Finance, National Chengchi University Chief Secretary, Ministry of Finance	行政院青年輔導委員會董事 Director, National Youth Commission, Executive Yuan
常駐監察人 Resident Supervisor	陳瑞敏 R. M. Chen	93.08.19 2004.08.19	逢甲大學會計系畢業 行政院主計處第一局局長 Feng Chia University, Department of Accounting Minister, First Department Directorate-general of Budget, Accounting, and Statistics, Executive Yuan	
監察人 Supervisor	林敏宗 M. T. Lin	92.07.01 2003.07.01	中興大學企管系畢業 財政部會計處副會計長 National Chung Hsing University, Business Administration Chief Accountant, Dep. of Accountant, Ministry of Finance	關貿網路股份有限公司監察人 Supervisor, Trade-Van Information Services Co.
監察人 Supervisor	鄭致宏 J. H. Cheng	92.07.01 2003.07.01	美國舊金山大學行政系畢業 中國稅務研究中心秘書長 San Francisco University, Administration Secretary-general, Chinese Tax Research Center	稅旬文化出版事業有限公司發行人 Publisher, Tax Journal Publishing Company LTD.
監察人 Supervisor	吳裕群 Y. C. Wu	92.07.01 2003.07.01	中興大學財稅系畢業 行政院金融監督管理委員會證期局副局長 National Chung Hsing University, Public Finance Deputy Minister Securities and Futures Bureau Financial Supervisory Commission, Executive Yuan, R.O.C.	

Note: 1. The LBOT is a state-owned business, and the government holds 100% of shares.

2. Directors and Supervisors charted have no spouse, nor other immediate relative who possesses other Manager, Director, or Supervisor positions; their terms of office end on June 30, 2006.

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LAND BANK OF TAIWAN





本行董事、監察人、副總經理及總稽核

DIRECTORS, SUPERVISORS AND PRINCIPAL MANAGERS

1 常務董事 Managing Director of the Board

王耀興 先生 Mr. Y. H. Wang

2 常務董事 Managing Director of the Board

郭武博 先生 Mr. W. P. Kuo

3 常務董事 Managing Director of the Board

李博文 先生 Mr. P. W. Li

4 常駐監察人 Resident Supervisor

陳瑞敏 先生 Mr. R. M. Chen

5 副總經理 Executive Vice President

蕭永聰 先生 Mr. Alan Y. T. Shaw

6 副總經理 Executive Vice President

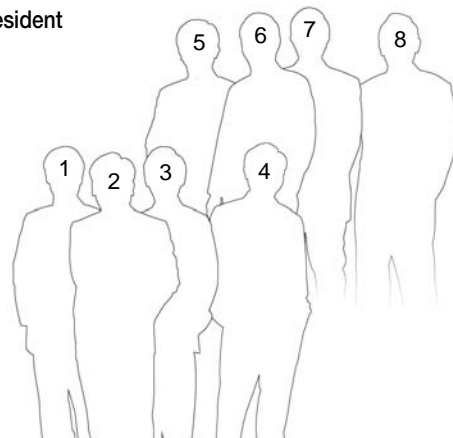
楊 照 先生 Mr. Charles C. Yang

7 副總經理 Executive Vice President

何文雄 先生 Mr. W. H. HO

8 總稽核 General Auditor

阮劍平 先生 Mr. J. P. Ruan



(1) 法人股東之主要股東

(1) Principle Corporate Shareholder

94年5月6日
2005.05.06

法人股東名稱 Corporate Shareholder Name	法人股東之主要股東 Principle Corporate Shareholder
財政部 Ministry of Finance, R.O.C.	本行為百分之百公營事業，不適用本項規定 As the Bank is a 100% state-owned enterprise, this is not applicable

(2) 董事及監察人資料

(2) Directors and Supervisors

姓名 Name	條件 Qualifications	具有五年以上商務、法律、財 務或銀行業務所須之工作經驗 Five or More Years Required Business Experience in the Areas of Trade, Law, Finance, or Banking	1	2	3	4	5	6	備註 Note
			蔡哲雄 J. S. Tsai	✓	✓	✓	✓	✓	
張義雄 Y. H. Chang	✓	✓	✓	✓	✓	✓	✓	本行總經理 LBOT President	
郭武博 W. P. Kuo	✓	✓	✓	✓	✓	✓	✓		
王耀興 Y. H. Wang	✓	✓	✓	✓	✓	✓	✓		
李博文 P.W. Li	✓	✓	✓	✓	✓	✓	✓		
陳釘雲 T.Y. Chen	✓	✓	✓	✓	✓	✓	✓		
徐火明 H. M. Hsu	✓	✓	✓	✓	✓	✓	✓		
謝德宗 T. T. Hsieh	✓	✓	✓	✓	✓	✓	✓		
鄭百謨 P. M. Cheng	✓	✓	✓	✓	✓	✓	✓		
林錦洪 J. H. Lin	✓	✓	✓	✓	✓	✓	✓		
凌忠嫻 J. Y. Ling	✓	✓	✓	✓	✓	✓	✓		
陳開進 K.C. Chen	✓	✓	✓	✓	✓	✓	✓		
彭政明 J. M. Peng	✓	✓	✓	✓	✓	✓	✓		
黃惠芳 H. F. Huang	✓	✓	✓	✓	✓	✓	✓		
陳瑞敏 R. M. Chen	✓	✓	✓	✓	✓	✓	✓		
林敏宗 M. T. Lin	✓	✓	✓	✓	✓	✓	✓		
鄭致宏 J. H. Cheng	✓	✓	✓	✓	✓	✓	✓		
吳裕群 Y. C. Wu	✓	✓	✓	✓	✓	✓	✓		

註：1. 非為銀行之受僱人或其關係企業之董事、監察人或受僱人。

2. 非直接或間接持有銀行已發行股份總額百分之一以上或持股前十名之自然人股東

3. 非為前二類之人之配偶或其二親等以內直系親屬。

4. 非直接或間接持有銀行已發行股份總額百分之五以上法人股東之董事、監察人、受僱人或持股前五名法人股東之董事、監察人、受僱人。

5. 非與銀行有財務、業務往來之特定公司或機構之董事、監察人、經理人或持股百分之五以上股東。

6. 非為最近一年內提供銀行或關係企業財務、商務、法律等服務、諮詢之專業人士、獨資、合夥、公司或機構團體之企業主、合夥人、董事（理事）、監察人（監事）、經理人及其配偶。

Note: 1. Neither an employee nor a Director, Supervisor, or employee of an affiliated enterprise.

2. Neither directly nor indirectly possesses greater than 1% of the LBOT's outstanding shares, nor a top-ten individual shareholder of the LBOT.

3. Neither the spouse nor immediate relative of persons specified in Notes (1) and (2).

4. Neither a Director, Supervisor, nor employee directly or indirectly possessing greater than 5% of the LBOT's outstanding shares, nor a Director, Supervisor, or employee who is also a top-five shareholder of the LBOT.

5. Not a director, supervisor, manager or shareholders holding 5% or more of the shares of company or institutions having business or financial relationship with the company.

6. Neither a professional, company, or partner, nor an owner, Supervisor, Executive Officer, nor a spouse of those here referenced, which provided financial, business-related, or legal services to the LBOT within the most recent fiscal year.

2. 總經理、副總經理、各部門及分支機構主管資料

2. Data on President, Executive Vice Presidents, and Managers of Departments and Branches

94年3月31日
2005.03.31

職稱 Title	姓名 Name	選(就)任日期 Election & Inauguration Dates	主要經(學)歷 Prime (Education) Experiences	目前兼任其他公司之職務 Current Bank & Other Positions
總經理 President	張義雄 Y. H. Chang	93.07.19 2004.07.19	淡江大學商學系畢業；第一商業銀行顧問、副總經理 一銀租賃股份有限公司董事長 Tamkang University, Department of Business Consultant, Vice President, First Bank, Chairperson, FCB Leasing Co., Ltd.	台灣期貨交易所董事；中小企業聯合輔導基金董事 Director, Taiwan Futures Exchange Director, Small Business Integrated Assistance Center
副總經理 Executive Vice President	楊熙 Charles C. Yang	86.07.16 1997.07.16	私立中國文化學院研究所 信託部經理 Chinese Cultural College Graduate School General Manager, Department of Trusts, LBOT	復華金融控股股份有限公司董事 復華商業銀行股份有限公司董事 Director, Fuhwa Financial Holding Co., Ltd. Director, Fuhwa Commercial Bank Co., Ltd.
副總經理 Executive Vice President	蕭永聰 Alan Y. T. Shaw	89.11.01 2000.11.01	國立中興大學；企劃部經理 National Chung Hsing University General Manager, Dept. of Planning, LBOT	台灣產物保險公司董事 Director, Taiwan Fire & Marine Insurance Co., Ltd.
副總經理 Executive Vice President	何文雄 W. H. Ho	90.10.26 2001.10.26	國立中興大學；專業金融部經理 National Chung Hsing University General Manager, Dept. of Specialized Finance, LBOT	農業信用保證基金董事 Director, Agricultural Credit Guarantee Fund
總稽核 General Auditor	阮劍平 J. P. Ruan	94.01.17 2005.01.17	國立政治大學研究所；秘書室主任秘書 National Chungchi University Graduate School Chief Secretary, Secretariat	中興票券金融股份有限公司董事 Director, Chung Hsing Bills Finance Corporation
董事會主任秘書 Chief Secretary, Board of Directors	黃文顯 W. S. Huang	93.07.22 2004.07.22	國立中興大學法律系；法律事務室主任 National Chung Hsing University, Law Department General Manager, Legal Affairs Office	中國建築經理公司董事 Director, China Real Estate Management Co., Ltd.
秘書室主任秘書 Chief Secretary, Secretariat	陳順天 S. T. Chen	94.01.17 2005.01.17	杜魯門大學研究所；授信審查部經理 Yale University Graduate School General Manager, Dept. of Credit Management	台灣中華日報董事 Director, Taiwan Chinese Daily News
業務部經理兼電子 金融發展中心主任 General Manager, Dept. of Business Management, Senior Vice President, Electronic Banking Development Center	劉寬 K. Liou	94.02.24 2005.02.24	國立中興大學；板橋分行經理 National Chung Hsing University General Manager, Panchiao Branch	土銀保險經紀人股份有限公司監察人 Supervisor, Land Bank Insurance Brokerage Co., Ltd.
專業金融部經理 General Manager, Dept. of Specialized Financing	高榮華 R. H. Gao	93.08.30 2004.08.30	私立淡江文理學院；追索債權處理中心主任 Tamkung University General Manager, Claim Enforcement Center	亞洲土地改革與農村發展中心董事 中華農學會農業資訊服務中心基金管理委員會暨年社董事 Director of Land Reform & Rural Development Center of Asian Director of Agricultural Association of China
授信審查部經理 General Manager, Dept. of Credit Management	高明賢 M. S. Gao	94.01.17 2005.01.17	私立淡江大學；新竹分行經理 Tamkung University General Manager, Hsinchu Branch	
營業部經理 General Manager, Dept. of Business	陳和宇 H. Y. Chen	90.01.30 2001.01.30	私立中國文化學院；儲蓄部經理 Chinese Cultural College General Manager, Department of Saving	
信託部經理 General Manager, Dept. of Trusts	吳福榮 F. R. Wu	92.06.19 2003.06.19	國立政治大學研究所；國外部經理 National Chungchi University Graduate School General Manager, Dept. of International Banking	
國外部經理 General Manager, Dept. of International Banking	黃貞靜 H. J. Huang	92.09.24 2003.09.24	國立政治大學；國際金融業務分行經理 National Chungchi University General Manager, Offshore Banking Branch	台灣聯合銀行董事 Director, United Taiwan Bank
企劃部經理 General Manager, Dept. of Planning	陳統民 T. M. Chen	90.01.30 2001.01.30	國立政治大學研究所；台北分行經理 National Chungchi University Graduate School General Manager, Taipei Branch	台灣金融資產服務公司董事 Director, Taiwan Financial Asset Service Corporation
消費金融經理 General Manager, Dept. of Consumer Financing	朱玉峰 Y. F. Jhu	94.02.24 2005.02.24	國立中興大學；國際金融業務分行經理 National Chung Hsing University General Manager, Offshore Banking Branch	
財務部經理 General Manager, Dept. of Treasury	蕭志輝 J. H. Siao	92.04.23 2003.04.23	私立逢甲工商學院；財務中心主任 Feng Chia University General Manager, Treasury Center	台灣中小企業銀行董事 Director, Taiwan Business Bank
不動產經營開發部經理 General Manager, Dept. of Real Estate Operation Management	鄭明坤 (註 1/Note:1) M. K. Jheng	92.04.23 2003.04.23	私立逢甲工商學院；不動產中心主任 Feng Chia University General Manager, Real Estate Operation and Management Center	中國建築經理公司董事 Director, China Real Estate Management, Co., Ltd.
債權管理部經理 General Manager, Dept. of Loan Management	沈碧卿 S. C. Shen	94.01.17 2005.01.17	國立中興大學；逾放中心主任 National Chung Hsing University General Manager, NPL Center	台灣金聯資產管理公司董事 Director, Taiwan Asset Management Corporation
調查研究室主任 General Manager, Credit Analysis and Research Office	蔣婉容 W. R. Jiang	94.01.17 2005.01.17	國立台灣大學；調查研究室副主任 National Taiwan University Deputy General Manager, Credit Analysis and Research Office	台灣聯合銀行董事 Director, United Taiwan Bank
法律事務室主任 General Manager, Legal Affairs Office	陳敬慧 M. H. Chen	93.07.22 2004.07.22	私立東吳大學；逾放中心副主任 Soochow University Deputy General Manager, NPL Center	
資訊室主任 General Manager, Information Management Office	羅永棟 Y. D. Luo	91.10.17 2002.10.17	國立台灣大學研究所；樹林分行經理 National Taiwan University Graduate Dept. General Manager, Shulin Branch	

職稱 Title	姓名 Name	選(就)任日期 Election & Inauguration Dates	主要經(學)歷 Prime (Education) Experiences	目前兼任其他公司之職務 Current Bank & Other Positions
總務室主任 General Manager, General Affairs Office	楊紀祖 J. Z. Yang	90.12.11 2001.12.11	私立逢甲工商學院；投資開發部經理 Feng Chia University; General Manager, Dept. of Investment and Development	
會計室會計主任 Accountant Manager, Accounting Office	洪重信 C. S. Hong	90.02.16 2001.02.16	私立中國文化學院；總行專門委員 Chinese Cultural College Senior Vice President, Head Office	
人事室主任 General Manager, Personnel Office	任頌霞 S. S. Ren	93.07.23 2004.07.23	私立中國文化大學；秘書室專門委員兼副主任 Chinese Culture University Vice President & Deputy Chief Secretary, Secretariat	
政風室主任 General Manager, Civil Service Ethics Office	郭竹平 J. P. Guo	92.05.16 2003.05.16	國立中興大學 National Chung Hsing University	
員工訓練所主任 General Manager, Training Institute	商蕭華 F. H. Shang	94.01.17 2005.01.17	國立政治大學研究所；人事室副主任 National Chungchi University Graduate School Deputy General Manager, Personnel Office	
財富管理中心主任 General Manager, Wealth Management Center	杜慶雄 C. S. Du	93.11.30 2004.11.30	南臺工專；消費金融部研究員兼籌備主任 Southern Taiwan University of Technology Vice President, and General Manager, Dept. of Consumer Banking	土銀保險經紀人股份有限公司董事 Director, Land Bank Insurance Brokerage Co., Ltd.
風險管理中心主任 General Manager, Risk Management Center	黃忠銘 J. M. Huang	93.12.30 2004.12.30	國立政治大學研究所；總行研究員兼主任 National Chungchi University Graduate School Vice President & General Manager, Head Office	
國際金融業務分行經理 General Manager, Offshore Banking Branch	陳素成 S. C. Chen	94.02.24 2005.02.24	私立東吳大學企管系；汐止分行經理 Soochow University, Dept. of Business General Manager, Hsichih Branch	
洛杉磯分行經理 General Manager, Los Angeles Branch	呂清榮 C. R. Lyu	92.06.03 2003.06.03	國立政治大學研究所；西湖分行經理 National Chingchi University Graduate School General Manager, Hsihu Branch	
香港辦事處主任 General Manager, Hong Kong Representative Office	鄭建山 J. S. Jheng	91.05.29 2002.05.29	私立逢甲大學國際貿易系；國外部副理 Feng Chia University, Dept. of International Trade Deputy General Manager, Dept. of International Banking	
新加坡分行經理 General Manager, Singapore Branch	林文濱 W. B. Lin	91.08.05 2002.08.05	國立中興大學；國外部研究員兼籌備經理 National Chung Hsing University Vice President & General Manager, Dept. of International Banking	
上海辦事處主任 General Manager, Shanghai Representative Office	李謀雄 M. S. Li	92.03.03 2003.03.03	私立逢甲工商學院；營業部副理兼籌備主任 Feng Chia University Deputy General Manager, Dept. of Business	
台北分行經理 General Manager, Taipei Branch	吳露清 A. C. Wu	91.08.30 2002.08.30	私立大同工商學院；桃園分行經理 Ta-Tung Junior College; General Manager, Taoyuan Branch	
古亭分行經理 General Manager, Kuting Branch	林正隆 J. L. Lin	92.11.06 2003.11.06	國立政治大學附設空中行專補校；台南分行經理 Open Junior-College of National Chengchi University General Manager, Tainan Branch	
忠孝分行經理 General Manager, Chunghsiao Branch	魏敏雄 M. S. Wei	92.03.06 2003.03.06	國立政治大學附設空中行專補校；仁愛分行經理 Open Junior-College of National Chengchi University General Manager, Jenai Branch	
民權分行經理 General Manager, Minchuan Branch	史永祥 Y. S. Shih	93.08.30 2004.08.30	國立政治大學；長春分行經理 National Chengchi University General Manager, Changchuen Branch	
長安分行經理 General Manager, Changan Branch	蔡春木 C.M.Cai	94.02.24 2005.02.24	私立輔仁大學；中崙分行經理 Fu Jen Catholic University General Manager, Chunglun Branch	
仁愛分行經理 General Manager, Jenai Branch	鄭清志 C.J.Jheng	92.03.06 2003.03.06	國立政治大學附設空中行專補校；高雄分行經理 Open Junior-College of National Chengchi University General Manager, Kaohsiung Branch	
信義分行經理 General Manager, Hsinyi Branch	施經鸞 Y.L.Shih	91.08.30 2002.08.30	國立師範大學；業務部副理 National Taiwan Normal University Deputy General Manager, Dept. of Business Management	
敦化分行經理 General Manager, Tunhua Branch	石博夫 B.F.Shih	94.02.24 2005.02.24	私立逢甲工商學院；新店分行經理 Feng Chia University General Manager, Hsintien Branch	
松山分行經理 General Manager, Songshan Branch	陳保性 B.S.Chen	94.02.24 2005.02.24	私立中國文化學院；長安分行經理 Chinese Cultural College General Manager, Changan Branch	
士林分行經理 General Manager, Shihlin Branch	張秀娥 S.E.Jhang	93.06.02 2004.06.02	西德漢諾威大學研究所；信託部副理 Hannover University Deputy General Manager, Dept. of Trusts	
南港分行經理 General Manager, Nankang Branch	郭坤木 K.M.Guo	91.10.17 2002.10.17	私立淡江文理學院；嘉義分行經理 Tamkung University General Manager, Chiayi Branch	
內湖分行經理 General Manager, Neihu Branch	蔡煥文 J.W.Cai	94.02.24 2005.02.24	僑光商業專科學校；松山分行經理 The Overseas Chinese Institute of Technology General Manager, Songshan Branch	

職稱 Title	姓名 Name	選(就)任日期 Election & Inauguration Dates	主要經(學)歷 Prime (Education) Experiences	目前兼任其他公司之職務 Current Bank & Other Positions
復興分行經理 General Manager, Fushin Branch	陳萬發 W.F.Chen	91.08.30 2002.08.30	私立崇右企業管理專科學校：信義分行經理 Chung Yu Junior College General Manager, Hsinyl Branch	
東台北分行經理 General Manager, Tungtaipei Branch	陳泰雄 T.S.Chen	94.01.17 2005.01.17	國立政治大學附設空中行專補校：華江分行經理 Open Junior-College of National Chengchi University General Manager, Huachiang Branch	
文山分行經理 General Manager, Wenshan Branch	鄭枝清 J.C.Jheng	92.09.24 2003.09.24	私立輔仁大學：西湖分行經理 Fu Jen Catholic University General Manager, Shihu Branch	
長春分行經理 General Manager, Changchuen Branch	莊明有 M.Y.Jhuang	93.08.30 2004.08.30	國立台灣大學：營業部副理 National Taiwan University Deputy General Manager, Dept. of Business	
中滿分行經理 General Manager, Chunglun Branch	黃登茂 D.M.Huang	94.02.24 2005.02.24	國立政治大學：西三重分行經理 National Chungchi University General Manager, Hsianchung Branch	
萬華分行經理 General Manager, Wanhua Branch	黃福娟 Y.J.Huang	92.01.08 2003.01.08	國立中興大學：萬華職易分行經理 National Chung Hsing University General Manager, Wanhua Mini Branch	
西湖分行經理 General Manager, Hsihu Branch	翟立人 L.R.Jhai	92.09.24 2003.09.24	私立淡水工商管理專科學校：新竹分行高級專員兼籌備經理 Tamsui Oxford University College Assistant Vice President & General Manager, Hsinchu Branch	
和平分行經理 General Manager, Hoping Branch	陳玉齡 Y.L.Chen	91.08.30 2002.08.30	國立中興大學：復興分行經理 National Chung Hsing University General Manager, Fushin Branch	
大安職易分行經理 General Manager, Taan Mini Branch	紀台英 T.Y.Ji	94.02.24 2005.02.24	私立中原大學研究所：文山分行副理 Chung Yuan Christian University Graduate School Deputy General Manager, Wenshan Branch	
城東分行經理 General Manager, Chentung Branch	林瑞聰 R.C.Lin	92.09.24 2003.09.24	國立中興大學：土城分行副理 National Chung Hsing University Deputy General Manager, Tucheng Branch	
松南分行經理 General Manager, Sungnan Branch	徐明壽 M.S.Syu	91.11.25 2002.11.25	國立台灣大學研究所：總行研究員兼籌備經理 National Taiwan University Graduate School Vice President & General Manager, Head Office	
天母分行經理 General Manager, Tienmu Branch	鄭苑文 Y.W.Jheng	91.11.04 2002.11.04	私立輔仁大學：總行研究員兼籌備經理 Fu Jen Catholic University Vice President & General Manager, Head Office	
南門職易分行經理 General Manager, Nanmen Mini Branch	高雲鈴 Y.L.Gao	92.10.07 2003.10.07	國立政治大學附設空中行專補校：業務部高級專員兼籌備經理 Open Junior-College of National Chengchi University Vice President & General Manager, Dept. of Business Management	
板橋分行經理 General Manager, Panchiao Branch	吳文彬 W.B.Wu	94.02.24 2005.02.24	國立中興大學：消費金融部經理 National Chung Hsing University General Manager, Dept. of Consumer Banking	
三重分行經理 General Manager, Sanchung Branch	舒誠平 C.P.Shu	91.10.17 2002.10.17	私立東吳大學：敦化分行經理 Soochow University General Manager, Tunhua Branch	
新店分行經理 General Manager, Hsintien Branch	陳富森 F.S.Chen	94.02.24 2005.02.24	國立政治大學：東板橋分行經理 National Chungchi University General Manager, Tungpanchiao Branch	
中和分行經理 General Manager, Chungho Branch	張家盛 J.S.Jhang	92.11.06 2003.11.06	國立政治大學附設空中行專：稽核室專門委員 Open Junior-College of National Chengchi University Vice President, Auditing Office	
永和分行經理 General Manager, Yungho Branch	吳美育 M.Y.Wu	92.03.06 2003.03.06	私立逢甲工商學院：企劃部副理 Feng Chia College Deputy General Manager, Dept. of Planning	
雙和分行經理 General Manager, Shuangho Branch	楊淑嬌 S.J.Yang	94.02.24 2005.02.24	國立中興大學：業務部研究員 National Chung Hsing University Vice President, Dept. of Business Management	
東板橋分行經理 General Manager, Tungpanchiao Branch	邱英輝 Y.H.Ciou	94.02.24 2005.02.24	國立中興大學：內湖分行經理 National Chung Hsing University General Manager, Neilu Branch	
新莊分行經理 General Manager, Hsinchuang Branch	盧明宏 M.H.Lu	94.09.24 2003.09.24	國立台灣大學：樹林分行副理 National Taiwan University Deputy General Manager, Shulin Branch	
蘆洲分行經理 General Manager, Luchou Branch	彭振茂 J.M.Peng	94.02.24 2005.02.24	新竹縣立竹東中學(高中部)：南新莊分行經理 Chudung Junior School (High School Div.), Hsinchu County General Manager, Nansinchuang Branch	
土城分行經理 General Manager, Tucheng Branch	胡敏夫 M.F.Hu	89.08.11 2000.08.11	國立空中大學：華江分行經理 National Taiwan Open University General Manager, Huachiang Branch	
樹林分行經理 General Manager, ShuLin Branch	盧有馨 Y.S.Lu	91.10.17 2002.10.17	國立中興大學：東台北分行經理 National Chung Hsing university General Manager, Tungtaipei Branch	

職稱 Title	姓名 Name	選(就)任日期 Election & Inauguration Dates	主要經(學)歷 Prime (Education) Experiences	目前兼任其他公司之職務 Current Bank & Other Positions
西三重分行經理 General Manager, Hsisanchung Branch	郭淑美 S.M.Guo	94.02.24 2005.02.24	私立淡江文理學院；營業部副理 Tamkung University Deputy General Manager, Dept. of Business	
淡水分行經理 General Manager, Yanshui Branch	陳憲一 S.Y.Chen	90.05.11 2001.05.11	台北市立商業學校(高級部)；三重分行副理 Taipei High School of Commerce Deputy General Manager, Sanchung Branch	
華江分行經理 General Manager, Huachiung Branch	蘇坤塗 K.T.Su	94.01.17 2005.01.17	省立屏東農專；授信審查部副理 National Pingtung Institute of Agriculture Deputy General Manager, Dept. of Credit Management	
南新莊分行經理 General Manager, Nanshinchuang Branch	楊美慧 M.H.Yang	94.02.24 2005.02.24	國立中興大學；三峽分行經理 National Chung Hsing University General Manager, Sanhsia Branch	
汐止分行經理 General Manager, Hsighih Branch	蔡麗雪 (註 1/Note:1) L.S.Cai	94.02.24 2005.02.24	私立銘傳大學研究所；內湖分行副理 Ming Chuan University Graduate School Deputy General Manager, Neihu Branch	
三峽分行經理 General Manager, Sanhsia Branch	陳文彬 W.B.Chen	94.02.24 2005.02.24	國立中興大學研究所；北三重分行經理 National Chung Hsing University Graduate School General Manager, Peisanchung Branch	
光復分行經理 General Manager, Kuangfu Branch	洪肇泉 J.C.Hong	93.07.22 2004.07.22	國立成功大學；人事室研究員 National Cheng King University Vice President, Personnel Office	
北三重分行經理 General Manager, Peisanchung Branch	林金龍 J.L.Lin	94.02.24 2005.02.24	私立輔仁大學；大安簡易分行經理 Fu Jen Catholic University General Manager, Taan Mini Branch	
圓通分行經理 General Manager, Yuantong Branch	林芳祺 F.C.Lin	93.06.02 2004.06.02	國立政治大學研究所；光復分行經理 National Chungchi University Graduate School General Manager, Kuangfu Branch	
基隆分行經理 General Manager, Keelung Branch	蔡豐明 F.M.Cai	92.03.06 2003.03.06	市立台北商專附設空中商專補校；中壢分行經理 Taipei College of Business General Manager, Chungli Branch	
泰山分行經理 General Manager, Taishan Branch	張欽煌 C.H.Jiang	91.10.29 2002.10.29	國立政治大學；業務部研究員兼籌備經理 National Chungchi University General Manager Dept. of Business Management	
正濱分行經理 General Manager, Chengping Branch	林國雄 G.S.Lin	92.01.23 2003.01.23	基隆市立高級商業附設補習學校；漁港辦事處研究員兼主任 Keelung Commercial & Industrial Vocational Senior High School Vice President & General Manager, Keelung Yukang Representative Office	
桃園分行經理 General Manager, Taoyuan Branch	陳雲開 Y.K.Chen	91.10.17 2002.10.17	國立政治大學；石門分行經理 National Chungchi University General Manager, Shihmen Branch	
中壢分行經理 General Manager, Chungli Branch	黃成錦 C.J.Huang	92.03.06 2003.03.06	國立政治大學；古亭分行經理 National Chungchi University General Manager, Kuting Branch	
石門分行經理 General Manager, Shihmen Branch	黃滿生 M.S.Huang	91.12.18 2002.12.18	私立東吳大學；苗栗分行經理 Soochow University General Manager, Miaoli Branch	
南崁分行經理 General Manager, Nankan Branch	莊英元 Y.Y.Jhuang	94.02.24 2005.02.24	私立淡江文理學院；南桃園分行經理 Tamkung University General Manager, Nantaoyuan Branch	
平鎮分行經理 General Manager, Pingchen Branch	吳昌禧 C.S.Wu	94.02.24 2005.02.24	國立政治大學附設空中行專補校；中壢分行副理 Open Junior-College of National Chengchi University Deputy General Manager, Chungli Branch	
南桃園分行經理 General Manager, Nantaoyuan Branch	莊正盛 J.S.Jhuang	94.02.24 2005.02.24	國立中興大學；南崁分行經理 National Chung Hsing University General Manager, Nankan Branch	
八德分行經理 General Manager, Bade Branch	張福安 F.A.Jhang	90.08.07 2001.08.07	私立淡江文理學院；桃園分行高級專員兼籌備經理 Tamkung University Vice President & General Manager, Taoyuan Branch	
北中壢分行經理 General Manager, Peichungli Branch	游振山 J.S.You	92.09.24 2003.09.24	私立逢甲工商學院；桃園分行副理 Feng Chia University Deputy General Manager, Taoyuan Branch	
北桃園分行經理 General Manager, Peitaoyuan Branch	詹瑤娟 Y.J.Jhan	94.02.24 2005.02.24	國立政治大學研究所；圓通分行副理 National Chengchi University Graduate School Deputy General Manager, Yuantong Branch	
新竹分行經理 General Manager, Hsinchu Branch	吳銘根 M.L.Wu	94.01.17 2005.01.17	私立中國文化大學；東台北分行經理 Chinese Cultural College General Manager, Tungtaipei Branch	
東新竹分行經理 General Manager, Tungshinchu Branch	江有村 Y.C.Jiang	94.02.24 2005.02.24	國立政治大學附設空中行專補校；平鎮分行經理 Open Junior-College of National Chengchi University General Manager, Pingchen Branch	
工研院分行經理 General Manager ITRI Branch	梁紹鈞 S.J.Liang	94.02.24 2005.02.24	私立逢甲工商學院；苗栗分行副理 Feng Chia University Deputy General Manager, Miaoli Branch	

職稱 Title	姓名 Name	選(就)任日期 Election & Inauguration Dates	主要經(學)歷 Prime (Education) Experiences	目前兼任其他公司之職務 Current Bank & Other Positions
竹東分行經理 General Manager, Chutung Branch	張堂豐 T.F.Jhang	94.02.24 2005.02.24	私立文化大學研究所；新工分行經理 Chinese Culture University, Graduate School General Manager, Hsingong Branch	
湖口分行經理 General Manager, Hukou Branch	張素琴 S.C.Jhang	91.02.07 2002.02.07	省立新竹商業職業學校(高級部)；新竹分行副理 Hsinchu Vocational Hight School Deputy General Manager, Hsinchu Branch	
竹北分行經理 General Manager, Chupei Branch	吳敏雄 M.S.Wu	94.02.24 2005.02.24	台北市立商專附設空中專補校；頭份分行經理 Taipei College of Business General Manager, Toufen Branch	
新工分行經理 General Manager, Hsingong Branch	郭常龍 C.L.Guo	94.02.24 2005.02.24	私立淡江大學銀保系銀行組；北桃園分行經理 Tamkung University General Manager, Peitayuan Branch	
苗栗分行經理 General Manager, Miaoli Branch	黎中村 J.C.Li	92.06.05 2003.06.05	中華大學研究所；南桃園分行經理 Chung Hua University Graduate School General Manager, Nantaoyuan Branch	
頭份分行經理 General Manager, Toufen Branch	魏杰仙 J.S.Wei	94.02.24 2005.02.24	私立輔仁大學；竹北分行經理 Fu Jen Catholic University General Manager, Chupei Branch	
通霄分行經理 General Manager, Tunghsiao Branch	林昌喜 C.S.Lin	91.10.17 2002.10.17	國立中興大學；新竹分行副理 National Chung Hsing University Deputy General Manager, Hsinchu Branch	
台中分行經理 General Manager, Taichung Branch	林呈祿 C.L.Lin	92.09.24 2003.09.24	私立淡江工商管理專科學校；員林分行經理 Tamsui Oxford University College General Manager, Yuanlin Branch	
西台中分行經理 General Manager, Hsitaichung	徐明正 M.J.Syu	94.02.24 2005.02.24	國立政治大學；豐農分行經理 National Chingchi University General Manager, Fengnung Branch	
北台中分行經理 General Manager, Peitaichung Branch	曾亮 L.Zeng	90.10.18 2001.10.18	私立嶺東商業專科學校；澎湖分行經理 Lingtung College General Manager, Penghu Branch	
南台中分行經理 General Manager, Nantaichung Branch	謝得祿 D.L.Sie	92.09.24 2003.09.24	國立中興大學；草屯分行副理 National Chung Hsing University Deputy General Manager, Tsotun Branch	
中港分行經理 General Manager, Chungkang Branch	簡茂章 M.J.Jian	94.02.24 2005.02.24	省立台中商業專科學校；烏日分行經理 National Taichung Institute of Commerce General Manager, Wujih Branch	
北屯分行經理 General Manager, Beituen Branch	林茂妮 M.K.Lin	90.07.23 2001.07.23	私立東海大學；台中分行高級專員兼籌備經理 Tunghai University Assistant Vice President and General Manager, Taichung Branch	
豐原分行經理 General Manager, Fengyuan Branch	黃崇亮 C.L.Huang	94.02.24 2005.02.24	私立中國文化學院；嘉義分行經理 Chinese Cultural College General Manager, Chiayi Branch	
大甲分行經理 General Manager, Tachia Branch	葉錦松 J.S.Ye	94.02.24 2005.02.24	國立政治大學研究所；北港分行經理 National Chengchi University Graduate School General Manager, Peikang Branch	
太平分行經理 General Manager, Taiping Branch	陳忠興 J.S.Chen	92.04.10 2003.04.10	國立政治大學附設空中行專補校；烏日分行經理 Open Junior-College of National Chengchi University General Manager, Wujih Branch	
沙鹿分行經理 General Manager, Shalu Branch	陳欽堯 C.Y.Chen	92.10.28 2003.10.28	私立逢甲工商學院；會計室副主任 Feng Chia University Deputy General Manager, Accounting Office	
烏日分行經理 General Manager, Wujih Branch	張宜民 Y.M.Jhang	94.02.24 2005.02.24	私立逢甲工商學院夜間部；南投分行副理 Feng Chia University Night School Deputy General Manager, Nantou Branch	
豐農分行經理 General Manager, Fengnung Branch	許清揚 C.Y.Syu	94.02.24 2005.02.24	私立逢甲工商學院；豐原分行副理 Feng Chia University Deputy General Manager, Fengyuan Branch	
彰化分行經理 General Manager, Changhua Branch	吳正雄 J.S.Wu	92.04.10 2003.04.10	國立政治大學附設空中行專補校；太平分行經理 Open Junior-College of National Chengchi University General Manager, Taiping Branch	
員林分行經理 General Manager, Yuanlin Branch	蕭乾章 C.J.Siao	92.09.24 2003.09.24	國立中興大學；民雄分行經理 National Chung Hsing University General Manager, Minhsiung Branch	
福興分行經理 General Manager, Fuhsing Branch	楊裕炎 Y.T.Yang	91.07.27 2002.07.27	國立中興大學；員林分行副理 National Chung Hsing University Deputy General Manager, Yunlin Branch	
南投分行經理 General Manager, Nantou Branch	李志隆 J.L.Li	94.02.24 2005.02.24	私立逢甲工商學院；大甲分行經理 Feng Chia University Deputy General Manager, Tachia Branch	
草屯分行經理 General Manager, Tsotun Branch	邱良作 L.Z.Ciou	91.12.18 2002.12.18	私立淡江工商管理專科學校；中港分行經理 Tamkung University General Manager, Chungkang Branch	

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斗六分行經理 General Manager, Touliu Branch	李嘉霖 K.L.Li	91.10.17 2002.10.17	私立逢甲工商學院；員林分行經理 Feng Chia University General Manager, Yunlin Branch	
虎尾分行經理 General Manager, Huwei Branch	王博政 B.J.Wang	92.06.05 2003.06.05	私立逢甲工商學院；西台中分行經理 Feng Chia University General Manager, Hsitaichung Branch	
北港分行經理 General Manager, Peigong Branch	許崇林 C.L.Syu	94.02.24 2005.02.24	私立大同商業專科學校；路竹分行經理 Ta-Tung Junior College General Manager, Luchu Branch	
嘉義分行經理 General Manager, Chiayi Branch	翁俊銘 J.M.Wong	94.02.24 2005.02.24	私立大同商業專科學校；永康分行經理 Ta-Tung Junior College General Manager, Yungkan Branch	
嘉義分行經理 General Manager, Chishing Branch	彭麗瑛 L.Y.Peng	92.03.06 2003.03.06	私立淡江文理學院；新營分行副理 Tamkung University Deputy General Manager, Hsinying Branch	
民雄分行經理 General Manager, Minhsiung Branch	張文能 W.N.Jhang	92.09.24 2003.09.24	私立淡江大學；白河分行經理 Tamkung University General Manager, Paiho Branch	
台南分行經理 General Manager, Tainan Branch	葉善益 C.Y.Ye	92.11.06 2003.11.06	國立成功大學附設空中商專補校；鳳山分行經理 Open Junior-College of National Chengchi University General Manager, Fengshan Branch	
東台南分行經理 General Manager, Tungtainan Branch	張金傑 J.T.Jhang	94.02.24 2005.02.24	國立空中大學；台南分行副理 National Taiwan Open University Deputy General Manager, Tainan Branch	
安平分行經理 General Manager, Anping Branch	陳寶澤 Z.Z.Chen	93.10.05 2004.10.05	市立台北商專附設空中商專補校；嘉義分行副理 Taipei College of Business Deputy General Manager, Chiayi Branch	
新營分行經理 General Manager, Hsinying Branch	林榮泰 R.T.Lin	94.02.24 2005.02.24	私立逢甲工商學院；中港分行經理 Feng Chia University General Manager, Chungkan Branch	
新市分行經理 General Manager, Hsinshih Branch	王炳煥 B.K.Wang	92.03.14 2003.03.14	私立淡江文理學院；虎尾分行副理 Tamkung University Deputy General Manager, Huwei Branch	
學甲分行經理 General Manager, Hsuehchia Branch	林靈求 L.C.Lin	93.09.01 2004.09.01	遠東工商專校；安平分理 Far East College General Manager, Anping Branch	
白河分行經理 General Manager, Paiho Branch	江淳郁 C.Y.Jiang	92.09.24 2003.09.24	私立逢甲工商學院；台南分行副理 Feng Chia University Deputy General Manager, Tainan Branch	
南化分行經理 General Manager, Nanhua Branch	許明道 M.D.Syu	91.07.27 2002.07.27	私立大同商業專科學校；台南分行副理 Ta-Tung Junior College Deputy General Manager, Tainan Branch	
高雄分行經理 General Manager, Kaohsiung Branch	許國財 J.C.Syu	94.02.24 2005.02.24	私立逢甲工商學院；岡山分行經理 Feng Chia University General Manager, Kangshan Branch	
中山分行經理 General Manager, Chungshan Branch	賴榮華 R.H.Lai	92.03.06 2003.03.06	國立政治大學附設空中行專補校；建國分行經理 Open Junior-College of National Chengchi University General Manager, Chienkuo Branch	
新興分行經理 General Manager, HsinHsing Branch	林思生 S.S.Lin	94.02.24 2005.02.24	政治大學研究所；大社分行經理 National Chungchi University Graduate School General Manager, Tashe Branch	
中正分行經理 General Manager, Chungcheng Branch	黃強騰 C.T.Huang	94.02.24 2005.02.24	國立政治大學；博愛分行經理 National Chungchi University General Manager, Poai Branch	
三民分行經理 General Manager, Shanming Branch	張柔遠 R.Y.Jhang	93.06.02 2004.06.02	私立逢甲工商學院；小港分行經理 Feng Chia University General Manager, Shiao kang Branch	
臺北分行經理 General Manager, Fengpei Branch	劉順忠 S.J.Liou	94.03.18 2005.03.18	國立海洋大學；永康分行副理 National Taiwan Ocean University Deputy General Manager, Yungkan Branch	
博愛分行經理 General Manager, Poai Branch	蘇烈明 L.M.Su	94.03.19 2005.03.19	國立政治大學附設空中行專補校；大社分行副理 Open Junior-College of National Chengchi University Deputy General Manager, Tashe Branch	
苓雅分行經理 General Manager, Lingya Branch	黃國明 G.M.Huang	94.02.24 2005.02.24	私立逢甲工商學院；大樹分行經理 Feng Chia University General Manager, Tashu Branch	
前鎮分行經理 General Manager, Chiencheng Branch	余麗麟 F.L.Yu	94.02.24 2005.02.24	國立政治大學；岡山分行副理 National Chungchi University Deputy General Manager, Kangshan Branch	
建國分行經理 General Manager, Chienkuo Branch	李文明 W.M.Li	93.06.02 2004.06.02	高雄市私立三信商職高級部；三民分行經理 San-Hsin High School of Commerce General Manager, Shanming Branch	

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小港分行經理 General Manager, Shiaokang Branch	林冬松 D.S.Lin	93.06.02 2004.06.02	國立中興大學：彰化分行副理 National Chung Hsing University Deputy General Manager, Changhua Branch	
左營分行經理 General Manager, Zuoying Branch	張曼之 M.J.Jhang	94.02.24 2005.02.24	私立逢甲工商學院：前鎮分行副理 Feng Chia University Deputy General Manager, Chiencheng Branch	
鳳山分行經理 General Manager, Fengshan Branch	陳明哲 M.J.Chen	93.06.02 2004.06.02	私立淡江文理學院：總行研究員 Tamkung University Vice President, Head Office	
岡山分行經理 General Manager, Kangshan Branch	陳金水成 G.S.C.Chen	94.02.24 2005.02.24	私立淡水工商管理專科學校：屏東分行經理 Tamsui Oxford University College General Manager, Pingtung Branch	
五甲分行經理 General Manager, WuWuchia Branch	黃繁雄 F.S.Huang	92.04.10 2003.04.10	國立空中大學：追索債權處理中心研究員 National Open University Vice President, Claim Enforcement Center	
美濃分行經理 General Manager, Meinung Branch	蘇生加 S.J.Su	92.09.24 2003.09.24	私立逢甲工商學院：屏東分行副理 Feng Chia University Deputy General Manager, Pingtung Branch	
大社分行經理 General Manager, Tashe Branch	戴晶 J.Dai	94.02.24 2005.02.24	私立逢甲工商學院：中正分行副理 Feng Chia University Deputy General Manager, Chungcheng Branch	
路竹分行經理 General Manager, Luchu Branch	楊儒榮 S.R.Yang	94.02.24 2005.02.24	私立輔仁大學：左營分行經理 Fu Jen Catholic University General Manager, Zuoying Branch	
大樹分行經理 General Manager, Tashu Branch	黃振長 J.C.Huang	94.02.24 2005.02.24	國立政治大學：屏東分行副理 National Chungchi University Deputy General Manager, Pingtung Branch	
屏東分行經理 General Manager, Pingtung Branch	李振鵬 J.M.Li	94.02.24 2005.02.24	國立政治大學：新興分行經理 National Chungchi University General Manager, Hsinhsing Branch	
潮州分行經理 General Manager, Chaochou Branch	許俊明 J.M.Syu	94.02.24 2005.02.24	國立海洋大學：潮榮分行經理 National Taiwan Ocean University General Manager, Chungjung Branch	
枋寮分行經理 General Manager, Fangliao Branch	曾吉明 J.M.Zeng	90.09.15 2001.09.15	私立逢甲工商學院：屏東分行副理 Feng Chia University Deputy General Manager, Pingtung Branch	
高樹分行經理 General Manager, Kaoshu Branch	郭光明 G.M.Guo	93.06.02 2004.06.02	國立政治大學：岡山分行副理 National Chungchi University Deputy General Manager, Kangshan Branch	
潮榮分行經理 General Manager, Chaojung Branch	陳松村 S.C.Chen	94.02.24 2005.02.24	私立東吳大學：鳳山分行副理 Soochow University Deputy General Manager, Fengshan Branch	
宜蘭分行經理 General Manager, Yilan Branch	翁麗彰 C.J.Wong	93.06.02 2004.06.02	花蓮縣立商業職業學校(高級部)：花蓮分行副理 National Hualien Business High School Deputy General Manager, Hualien Branch	
羅東分行經理 General Manager, Lotung Branch	張賢成 S.C.Jhang	92.09.24 2003.09.24	私立淡江文理學院：蘇澳分行經理 Tamkung University General Manager, Suao Branch	
蘇澳分行經理 General Manager, Suao Branch	溫正昌 J.C.Wun	92.09.24 2003.09.24	國立政治大學附設空中行專補校：花蓮分行副理 Open Junior-College of National Chengchi University Deputy General Manager, Hualien Branch	
花蓮分行經理 General Manager, Hualien Branch	簡浚深 H.S.Jian	92.09.24 2003.09.24	國立中興大學：羅東分行經理 National Chung Hsing University General Manager, Lotung Branch	
玉里分行經理 General Manager, Yuli Branch	周阿益 A.Y.Jhou	93.06.02 2004.06.02	國立政治大學附設空中行專補校：羅東分行副理 Open Junior-College of National Chengchi University Deputy General Manager, Lotung Branch	
台東分行經理 General Manager, Taitung Branch	林光雄 G.S.Lin	90.05.11 2001.05.11	市立台北商專附設空中商專補校：玉里分行經理 Open Junior-College of National Chengchi University General Manager, Yuli Branch	
澎湖分行經理 General Manager, Penghu Branch	劉興顯 Y.P.Liou	92.05.06 2003.05.06	私立逢甲工商學院：仁愛分行副理 Feng Chia University Deputy General Manager, Jenai Branch	
金門分行經理 General Manager, Kinmen Branch	黃榮森 R.S.Huang	90.05.11 2001.05.11	私立育達商業職業學校(高級部)：中和分行副理 Yu Da College of Business (High) Deputy General Manager, Chunghe Branch	
金城分行經理 General Manager, Kincheng Branch	俞義瑋 Y.S.Yu	92.06.03 2003.06.03	私立南台工業專科學校：台南分行副理 Southern Taiwan University of Technology Deputy General Manager, Tainan Branch	
烈嶼簡易分行經理 General Manager, Lieu Mini Branch	蔡輝勝 H.S.Cai	92.12.02 2003.12.02	國立政治大學附設空中行專補校：金門分行研究員兼籌備經理 Open Junior-College of National Chengchi University Vice President, Kinmen Branch; General Manager	

註1：不動產經營開發部經理與汐止分行經理是配偶關係之經理人。

註2：本行為公營事業，政府持股100%。

Note1: Mr. Jheng and Ms. Cai are spouses.

Note2: The LBOT is a state-owned business and the government holds 100% of shares.

3. 最近年度支付董事、監察人、總經理及副總經理之報酬

3. Remunerations to Directors, Supervisors, President and Executive Vice-Presidents in the Most Recent Fiscal Year

(1) 董事之報酬

(1) Directors' Remuneration

94年5月6日
2005.05.06

職稱 Title	姓名 Name	職稱 Title	姓名 Name	職稱 Title	姓名 Name
董事長(註1) Chairperson (Note1)	蔡哲雄 J. S. Tsai	董事 Director of the Board	林錦洪 J. H. Lin	董事(註6) Director of the Board (Note6)	陳開進 K.C. Chen
董事長(註2) Chairperson (Note2)	魏啓林 C. L. Wea	董事 Director of the Board	鄭百謨 P. M. Cheng	董事(註6) Director of the Board (Note6)	陳玉田 Y. T. Chen
常務董事(註3) Managing Director of the Board (Note3)	張義雄 Y. H. Chang	董事 Director of the Board	徐火明 H. M. Hsu	董事(註6) Director of the Board (Note6)	林劍聖 C. S. Lin
常務董事(註4) Managing Director of the Board (Note4)	呂桔誠 Lyu. Joseph Jye-Cherng	董事(註5) Director of the Board (Note5)	林向愷 S. K. Lin	董事(註6) Director of the Board (Note6)	彭政明 J. M. Peng
常務董事 Managing Director of the Board	郭武博 W. P. Kuo	董事(註5) Director of the Board (Note5)	黃明耀 M. Y. Huang	董事(註6) Director of the Board (Note6)	黃惠芳 H. F. Huang
常務董事 Managing Director of the Board	王耀興 Y. H. Wang	董事 Director of the Board	謝德宗 T. T. Hsieh		
常務董事 Managing Director of the Board	李博文 P.W. Li	董事 Director of the Board	陳釘雲 T.Y. Chen		

- 註：1. 本行董事長，93年6月25日到職；無車馬費，酬勞係以月薪計。
 2. 93年6月24日卸職；無車馬費，酬勞係以月薪計。
 3. 93年7月19日到職；無車馬費，酬勞係以月薪計。
 4. 93年7月19日卸職；無車馬費，酬勞係以月薪計。
 5. 董事林向愷93.10.6解任、黃明耀93.8.10解任。本行常務董事及董事依開會實際出席比率計發。
 6. 董事陳玉田、林劍聖94.5.3解任，彭政明、黃惠芳94.5.3就任；本行工會董事，無車馬費，酬勞均以月薪計。
 7. 其他報酬：董事長借用宿舍設算租金3,858,569元係參照「國有財產非公用房地計價方式」辦理；公務用車234,605元係依據行政院主計處頒訂「財物標準分類」攤提折舊。
 8. 本行為公營事業，政府持股100%，故不適用盈餘分配暨取得員工認股權憑證等。93年度全體董事車馬費及報酬總額為2,805,371元，占稅後純益之0.09%。

- Note: 1. The Bank Chairperson assumed the position on June 25, 2004; no transportation expense, remuneration calculated by monthly disbursements.
 2. Position relinquished on June 24, 2004; no transportation expense, remuneration calculated by monthly disbursements.
 3. Position assumed on July 19, 2004; no transportation expense, remuneration calculated by monthly disbursements.
 4. Position relinquished on July 19, 2004; no transportation expense, remuneration calculated by monthly disbursements.
 5. Directors of the Board, S. K. Lin and H.Y. Huang, relinquished their positions on October 6, 2004 and August 10, 2004, respectively. Remuneration for Managing Directors of the Board and Directors of the Board are disbursed based on board meeting attendance ratio.
 6. Directors of the Board Y. T. Chen and C. S. Lin relinquished their positions on May 3, 2005. J. M. Peng and H. F. Huang assumed their positions on May 3, 2005; no transportation expenses are given the Bank Director of Labor Union remuneration calculated by monthly disbursements.
 7. Other remuneration: Chairperson resident rental of NT\$3,858,569 is processed in accordance with the Evaluation methods non-public use of the national property; official vehicle costs, NT\$234,605, are amortized and depreciated according to the standards of classification for properties of the Directorate-General of Budget, Accounting, and Statistics, Executive Yuan.
 8. As a government-operated enterprise, with the government as the 100% stockholder, distribution of net earnings and Certificates of Stock Options for Employees are not applicable. Board Member transportation expenses and remuneration for FY2004 totaled NT\$2,805,371, which is 0.09% of the net earnings.

(2) 監察人之報酬

(2) Supervisors' Remuneration

職稱 Title	姓名 Name	職稱 Title	姓名 Name
常駐監察人(註1) Resident Supervisor (Note1)	陳慶財 C. T. Chen	監察人 Supervisor	林敏宗 M. T. Lin
常駐監察人(註1) Resident Supervisor (Note1)	陳瑞敏 R. M. Chen	監察人 Supervisor	鄭致宏 J. H. Cheng
監察人(註1) Supervisor (Note1)	廖和義 H. Y. Lia	監察人 Supervisor	吳裕群 Y. C. Wu

- 註：1. 常駐監察人陳慶財93年8月18日解任、陳瑞敏93年8月19日接任、廖和義94年1月28日解任。
2. 表內報酬係依行政院核定「軍公教人員兼職費及講座鐘點費支給規定」之標準計列，其中依法執行監察權之常駐監察人、監察人，按月支給兼職費。
3. 93年度全體監察人報酬總額計487,600元，占稅後純益之0.02%。

- Note: 1. President's Supervisor C. T. Chen relinquished his position on August 18, 2004, and R. M. Chen assumed the position on August 19, 2004; H. Y. Lia relinquished his position of January 28, 2005.
2. Chartered remunerations are calculated according to the standards set by the Executive Yuan's "Regulations for Paying Transportation Expense and Seminar Hourly Fee to Military, Official, and Educational Personnel". Remuneration for the President's Supervisors and Supervisors who exercise the legal right to supervise are calculated by monthly disbursements.
3. Supervisor remunerations for FY2004 totaled NT\$487,600, which represents 0.02% of net earnings.

(3) 總經理及副總經理之報酬

(3) President and Executive Vice Presidents' Remuneration

職稱 Title	姓名 Name	職稱 Title	姓名 Name	職稱 Title	姓名 Name
總經理(註1) President (Note1)	張義雄 Y. H. Chang	副總經理 Executive Vice President	楊照 Charles C. Yang	副總經理 Executive Vice President	何文雄 W. H. Ho
總經理(註2) President (Note2)	呂桔誠 Lyu, Joseph Jye-Cherng	副總經理 Executive Vice President	蕭永聰 Alan Y.T. Shaw	總稽核(註3) General Auditor (Note3)	張新慶 H. C. Chang

- 註：1. 93年7月19日到職。
2. 93年7月19日卸職。
3. 94年1月16日退休。
4. 其他報酬：總經理信用宿舍設算租金1,059,252元係參照「國有財產非公用房地計價方式」辦理；公務用車192,544元係依據行政院主計處頒訂「財物標準分類」攤提折舊。
5. 本公司為公營事業，政府持股100%，故不適用盈餘分配暨取得員工認股權憑證等。93年度總經理及副總經理之報酬總額計7,910,400元，占稅後純益之0.27%。

- Note: 1. Assumed position on July 19, 2004
2. Relinquished position on July 19, 2004
3. Retired January 16, 2005
4. Other remuneration: President's resident rental costs NT\$1,059,252, processed under Evaluation methods non-public use of the national property; official vehicle costs, NT\$192,544, are amortized and depreciated according to the standards of classification for properties of the Directorate-General of Budget, Accounting, and Statistics, Executive Yuan.
5. As a government-operated enterprise, with the government as the 100% stockholder, distribution of net earnings and Certificates of Stock Options for Employees are not applicable. The total remuneration for President and Executive Vice Presidents in 2004 is NT\$7,910,400, which represents 0.27% of the net earnings.

(4) 配發員工紅利之經理人姓名及配發情形：本公司為公營事業，故不適用。

(4) Names of Managers in Charge of the Distribution of Employee Bonuses and Status of Distribution: Not applicable for government-operated enterprises.

(三) 最近年度及截至年報刊印日止，董事、監察人、經理人及依銀行法第二十五條第三項規定應申報股權者之股權變動情形：本公司為公營事業，政府持股100%，故不適用。

(四) 銀行、銀行之董事、監察人、總經理、副總經理、各部門及分支機構主管及銀行直接或間接控制之事業對同一轉投資事業之持股數，並合併計算綜合持股比例：本公司為公營事業，政府持股100%，故不適用。

(3) According to Article 25, Item 3 of Banking Law, Directors of the Board, Supervisors, and Managers must declare the share owner's status of shares ownership change for the most recent fiscal year to the Annual Report printing date: Not applicable to the LBOT as a government-operated enterprise, with the government as the 100% stockholder.

(4) Number of Shares Owned in the Same Reinvestment Business, Along With the Combined Ratio of Shares Owned by the Bank and its Directors of the Board, Supervisors, President, Executive Vice Presidents, Managers of All Departments and Subsidiaries, and Businesses Under Direct or Indirect Control of the Bank: Not applicable to the LBOT as a government-operated enterprise, with the government as the 100% stockholder.

三、股份及股利

(一) 股本來源

年月 Month & Year	發行價格 Issuance Price	核定股本 Assessed Shares Capital		實收股本 Actual Shares Capital		備註 Notes	
		股數 No. of Shares	金額 Amount	股數 No. of Shares	金額 Amount	股本來源 Capital Source	其他 Others
92年7月 July 2003	10元 NT\$10	25億股 2.5 billion shares	250億元 NT\$25 billion	25億股 2.5 billion shares	250億元 NT\$25 billion	-	-

(二) 股本結構、股權分散情形及主要股東名單：本行資本額250億元，每股面額10元，計25億股，係由政府(財政部)持股100%之公營事業，股票未上市。

(三) 最近二年度每股市價、淨值、盈餘、股利及相關資料

3. Shares and Dividends

(1) Capital Source

(2) Distribution of Capital Structure and Shares Ownership, and List of Principle Shareholders: The Bank capital amount totals NT\$25 billion, 2.5 billion shares at NT\$10per share; 100% of all Bank shares are owned by the government (Ministry of Finance, or MOF). Shares have not been offered to the public.

(3) Market Price, Net Worth, Earnings and Dividend per Share and Related Information for the Most Recent Two Years

項目 Item		年度 Year	93年 FY2004	92年 FY2003	當年度截至94年3月31日 Current FY ending on March 31, 2005
每股淨值 Net Worth per Share	分配前 Before Distribution		31.84	30.88	34.87
	分配後 After Distribution		31.72	30.68	34.87
每股盈餘 Earnings per Share	加權平均股數 Average Weighted No. of Shares		2,500,000,000	2,500,000,000	2,500,000,000
	每股盈餘 Earnings per Share		1.19	0.97	0.07
每股股利 Dividend per Share	現金股利 Cash Dividends		-	0.2	-
	無償配股 Free-Gratis Dividends	盈餘配股 Retained Shares Distribution	-	-	-
		資本公積配股 Capital Reserve Shares Distribution	-	-	-
	累積未付股利 Retained Dividends		-	-	-

註：本行係公營事業，由政府(財政部)持股100%，故無市價、每股股利及投資報酬分析等資料可資參考。

Note: As the Bank is government-operated, with the MOF as a 100% shareholder, reference materials for market price, dividends per share, and investment returns analysis are not available.

(四) 銀行股利政策及執行狀況

1. 依本行章程第41條規定略以：本行每年決算所得之稅後盈餘，除填補以前年度虧損、提列30%之法定盈餘公積及20%特別盈餘公積外，先撥付股息，再就前述分配後之餘額，提撥10%及4%各為各級農、漁會輔導及推廣事業費，再次分配股東紅利。另法定盈餘公積未達本行資本總額前，其最高現金盈餘分配，不得超過本行資本總額之15%。
2. 依據財政部91年4月30日台財融(三)字第0910017055號函示「金融機構依據『金融機構合併法』第15條第5項及91年3月8日台財融(三)字第0913000051號函釋示之出售不良債權損失或以不良債權折價抵繳合資公司股款之折價損失，其尚未攤提之金額，應依證券交易法第41條第1項規定提列特別盈餘公積」規定，本行截至93年12月底，尚未攤提之出售NPL損失為5,063,049千元，致本年度稅

(4) Bank Dividend Policies and Implementation Status

1. According to the Article 41 of the Association LBOT: Each year, following the calculation of post-tax net income and the making up for prior years' losses, remaining funds must be appropriated 30% to legal reserve and 20% to retained earnings. Dividends must then be paid, and from the remaining amount, 10% and 4%, respectively, must be allocated for various levels of farmers' and fishermen's associations as a business assistance and promotion fee, before the distribution of shareholder bonuses. Unit reserves stipulated by the Banking Law reach the amount of total capital, the maximum amount of earning distribute as cash may not exceed 15% of total capital.
2. The MOF's Tai-tsai-rong Division Three Correspondence No. 0910017055 stipulated on April 30, 2002. that "according to Article 15, Item 5 of 'The Financial Institutions Merger Act' and the Tai-tsai-rong Division Three Correspondence No. 0913000051, issued on 3/8/2002, the unamortized amount from the loss of selling non-performing Loans or capital conversion loss incurred through the payment of shares amounts due to co-partnership companies using capital conversion of NPLs, should be posted special reserve according to Article 41, Item 1 of the Securities and Exchange Act, By the end of December 2004, un-amortized NPLs sales loss totaled NT\$5,063,049,000. Net earnings for the fiscal year, not including that which was posted in accordance with law and the special reserve, was

後純益除提列法定及特別盈餘公積外，餘依規定再提列特別盈餘公積，爰本年度無股利之分配。

posted special reserve once more according to regulations, thus there was no distribution of dividends.
3. The Banks earnings distributed as cash for the past five years are shown in the following chart:

3. 本行最近五年現金盈餘分配情形如下表

單位：新台幣千元
Unit: NT\$ Thousand

項目 Item	年度 Year	93年度 2004	92年度 2003	91年度 2002	90年度 2001	89年度 2000
股(官)息紅利 Stock Dividends and Bonuses		-	500,000	1,342	2,149,693	2,826,866
撥補各級農漁會事業費 Subsidy Allocations for Farmers and Fishermens Associations		297,518	-	-	105,764	85,439

(五) 本次股東會擬議之無償配股對銀行營業績效及每股盈餘之影響：無

(5) Effects of the Free-Gratis Dividends Proposed by the Present Board of Shareholders on Bank Operating Results and Earnings per Share: None

(六) 員工分紅及董事、監察人酬勞：無

(6) Employee Bonuses and Rewards to Directors and Supervisors: None

(七) 銀行買回本行股份情形：無

(7) Re-possession of Bank Shares: None

四、金融債券發行情形

4. Financial Debentures

金融債券種類 Types of Financial Debentures	91-1次順位金融債券 Subordinated Debentures No. 91-1	91-2次順位金融債券 Subordinated Debentures No. 91-2
中央主管機關核准日期、文號 Central Management Institutions Approval Date and Correspondence No.	財政部91.8.28台財融(二)字第0918011536號函 MOF Tai-tsai-rong Division Two, Correspondence No. 0918011536, issued on 8/28/2002	財政部91.8.28台財融(二)字第098011536號函 MOF Tai-tsai-rong Division Two, Correspondence No. 0918011536, issued on 8/28/2002
期限 Duration	91.09.30~96.09.30 9/30/2002~ 9/30/2007	91.10.21~96.10.21 10/21/2002~10/21/2007
面額 Face Value	100萬元、1,000萬元 NT\$1 million, NT\$10 million	100萬元、1,000萬元 NT\$1 million, NT\$10 million
總額 Total Value	156億元 NT\$15.6 billion	30億元 NT\$3 billion
利率 Rates	按本行壹年期定期儲蓄存款之「一般」存款牌告 機動利率加0.50%單利機動計算 Take the flexible rate of the recorded "general" deposits of the Bank's timed deposits within a one- year period, and add 0.50% flexible simple interest	按本行壹年期定期儲蓄存款之「一般」存款牌告 機動利率加0.50%單利機動計算 Take the flexible rate of the recorded "general" deposits of the Bank's timed deposits within a one- year period, and add 0.50% flexible simple interest
償還方法 Repayment Method	每年付息一次，到期一次還本 Interest paid annually, repay total amount at maturity	每年付息一次，到期一次還本 Interest paid annually, repay total amount at maturity
未償還餘額 Total Outstanding	156億元 NT\$15.6 billion	30億元 NT\$3 billion
前一年度實收資本額 Paid-In Capital Amount for the Previous Fiscal Year	250億元 NT\$25 billion	250億元 NT\$25 billion
前一年度決算後淨值 Post-Tax Net Worth for the Previous Fiscal Year	NT\$79,597,628,583.05	NT\$79,597,628,583.05
申報發行金額加計前已發行流通在外之餘額 占發行前一年度決算後淨值之比率(%) Ratio of outstanding balance before adding the issued amount which is declared to Post-Tax Net Worth Issued for the Previous Fiscal Year	29.16%	29.04%

金融債券種類 Types of Financial Debentures	93-1次順位金融債券 Subordinated Debentures No. 93-1	93-2次順位金融債券 Subordinated Debentures No. 93-2
中央主管機關核准日期、文號 Central Management Institutions Approval Date and Correspondence No.	行政院金融監督管理委員會93.11.15金管銀(二)字第0930032939號函 Financial Supervisory Commission, Executive Yuan, Jin-guan-in Division Two Correspondence No. 0930032939, issued on 11/15/2004	行政院金融監督管理委員會93.11.15金管銀(二)字第0930032939號函 Financial Supervisory Commission, Executive Yuan, Jin-guan-in Division Two Correspondence No. 0930032939, issued on 11/15/2004
期限 Duration	93.12.07~99.06.07 12/7/2004~6/7/2010	93.12.20~99.06.20 12/20/2004~6/20/2010
面額 Face Value	1億元 NT\$100 million	1億元 NT\$100 million
總額 Total Value	25億元 NT\$2.5 billion	35億元 NT\$3.5 billion
利率 Rates	按本行壹年期定期儲蓄存款之「一般」存款牌告機動利率加0.6%單利機動計算 Take the flexible rate of the recorded "general" deposits of the Bank's timed deposits within a one-year period, and add 0.6% flexible simple interest	按本行壹年期定期儲蓄存款之「一般」存款牌告機動利率加0.6%單利機動計算 Take the flexible rate of the recorded "general" deposits of the Bank's timed deposits within a one-year period, and add 0.6% flexible simple interest
償還方法 Repayment Method	自發行日起第一年至第五年每年付息一次，第六年半年付息一次，到期一次還本 Interest paid annually in the first five years since issuance. Interest paid biannually in sixth year; repay total amount at maturity	自發行日起第一年至第五年每年付息一次，第六年半年付息一次，到期一次還本 Interest paid annually in the first five years since issuance. Interest paid biannually in sixth year; repay total amount at maturity
未償還餘額 Total Outstanding	25億元 NT\$2.5 billion	35億元 NT\$3.5 billion
前一年度實收資本額 Paid-In Capital Amount for the Previous Fiscal Year	250億元 NT\$25 billion	250億元 NT\$25 billion
前一年度決算後淨值 Post-Tax Net Worth for the Previous Fiscal Year	NT\$76,706,373,394.84	NT\$76,706,373,394.84
申報發行金額加計前已發行流通在外之餘額占發行前一年度決算後淨值之比率(%) Ratio of outstanding balance before adding the issued amount which is declared to Post-Tax Net Worth Issued for the Previous Fiscal Year	56.91%	56.91%

註：1. 土地金融債券之發行，係屬本行籌措資金管道之一，其中80、81、88-91年度發行之債券已屆清償期，惟尚未申請贖回之債券餘額計新台幣4,687萬元。
2. 發行地均於國內以新台幣發行，價格按債券面額十足發行。
3. 資金運用於配合政府政策之專案融資及其他各種中長期專案貸款；履約情形均正常。
4. 限制條款：除91-1、91-2、93-1、93-2次順位金融債券為次順位債券外，其餘均無限制。
5. 簽證金融機構：交通銀行信託部。
6. 是否計入合格自有資本及其類別：均列入第二類資本。

Note: 1. The issuance of debentures is a fund-raising apparatus of the Bank. Bonds issued in 1991, 1992, 1999-2002 have come due, and unredeemed debentures total NT\$46,870,000.
2. All bonds are issued domestically, in NT dollars, according to its currency value price.
3. In line with government policy, funds are utilized for ad hoc financing and other mid and long-term ad hoc loans; loans status is normal.
4. Limitations Clause: No limitations aside from the Subordinated Debentures No. 91-1、91-2、93-1、93-2.
5. Certification Institution: Chiao Tung Bank, Department of Trusts.
6. Recorded under certified capital and other types: All are listed as capital tier II.

五、特別股發行情形：無(公營事業不適用)

六、海外存託憑證辦理情形：無

七、員工認股權憑證辦理情形：無

八、併購或受讓其他金融機構：無

5. Issuance of Preferred Shares: None (Disregarding government-operated businesses)

6. Issuance of Overseas Depository Receipts: None

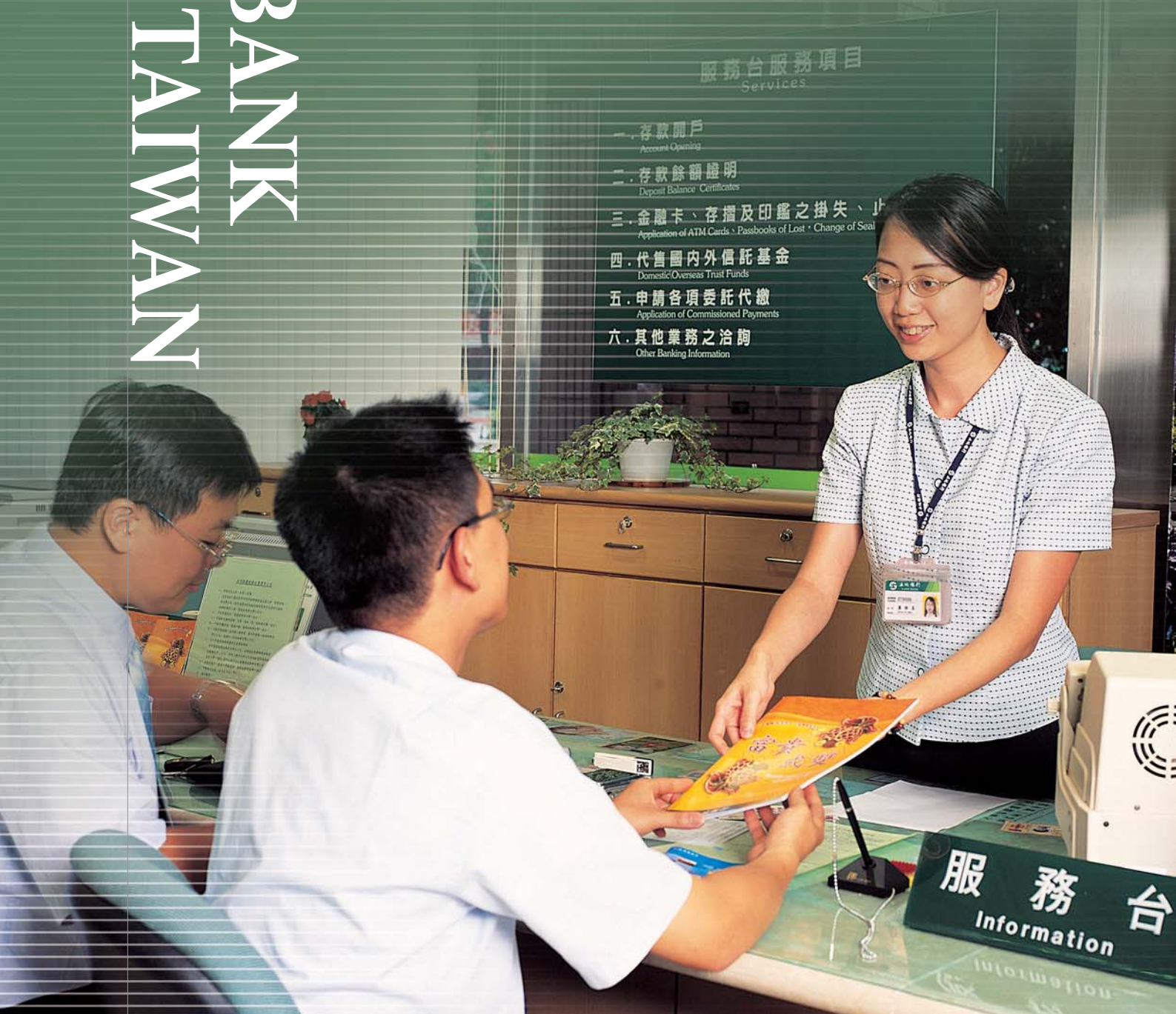
7. Employee Stock Options : None

8. Acquisition or Disposition of Outside Financial Institutions: None

營運概況 Status of Operations

LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >>

LAND BANK
OF TAIWAN



一、業務內容

(一) 營業概況

1. 主要業務

(1) 存款業務

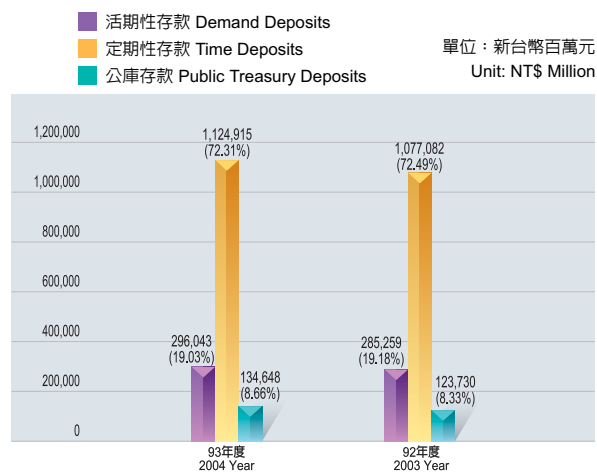
截至93年12月底存款餘額為新台幣15,556億元，較92年12月底(14,859億元)增加新台幣697億元，增加4.69%，市場占有率8.17%，居國內存款市場第3位。

(2) 授信業務

截至93年12月底放款餘額為新台幣12,581億元，較92年12月底(11,520億元)增加新台幣1,061億元，增加9.21%。市場占有率8.81%，居國內放款市場第1位。

93年度與92年度存款業務結構比較圖

Structure of Deposits



1. Scope of Business

(1) Business Status

1. Banking Operations

(1) Deposits

At the end of December 2004 the total amount of deposits in the bank stood at NT\$1,555.6 billion this was an increase of NT\$69.7 billion over the end of December 2003 (NT\$1,485.9 billion) for a growth of 4.69%, placing LBOT in third place in the domestic deposits market, with 8.17% market share.

(2) Loans

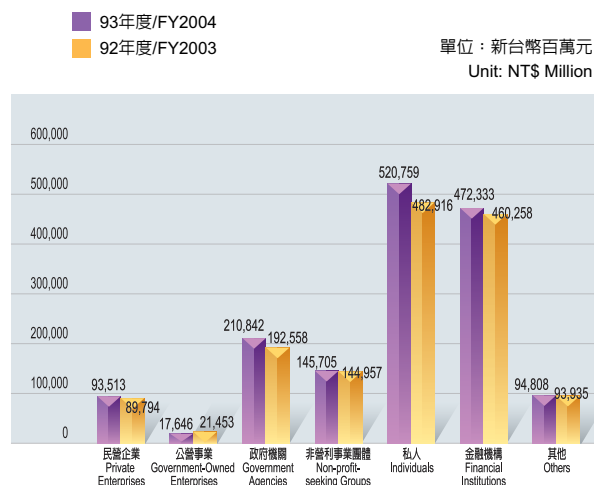
At the end of December 2004 the bank had a total amount of NT\$1,258.1 billion in loans outstanding, this was an increase of NT\$106.1 billion over the end of December 2003 (NT\$1,152 billion) for a growth of 9.21%, placing LBOT in first place of the domestic loans market, with 8.81% market share.

(3) Consumer Banking

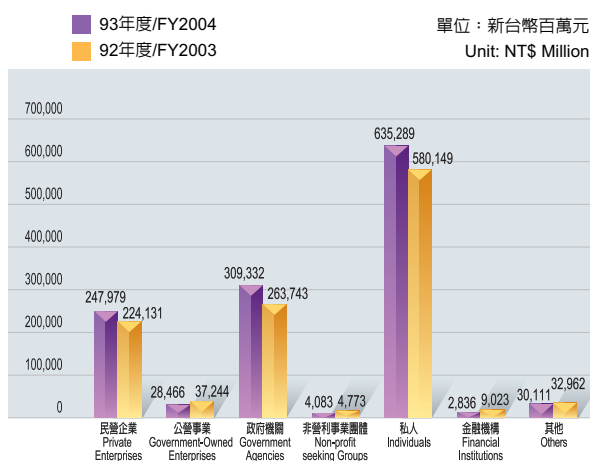
To satisfy the diverse consumer needs, the Bank

93年度與92年度存款客戶結構比較圖

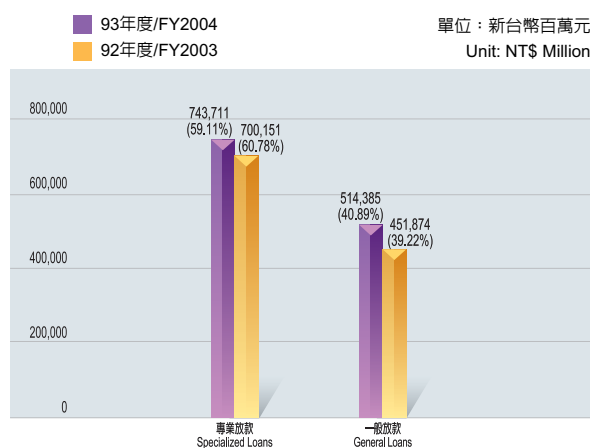
Structure of Deposits (by objects)



93年度與92年度放款客戶結構比較圖
Structure of Loans (by Customers)



93年度與92年度放款業務結構比較圖
Structure of Loans



(3) 消費金融

為滿足消費者多元之需求，積極推廣「財夠力理財型房貸」、「社會菁英優惠專案」、「未來領袖培育計畫」、各項卡片業務、電子金融業務及個人投資理財業務等，截至93年底大專院校校園IC金融卡累計推展家數22家，發卡總數達25萬餘卡，累計發行晶片金融卡數達105萬餘卡。

(4) 信託業務

截至93年底止，受託基金種類，包括國外共同基金97種、國內共同基金189種；累計承作不動產信託案件達32件、信託財產為新台幣48億571萬元，並於92年2月14日發行國內首宗金融資產證券化商品，截至93年底止，金融資產證券化受託機構業務4

has vigorously promoted the Tsai-Go-Li financial management Loans, "Social Elites Preferential Project", "Future Leaders Training Project", various card services, electronic financing services and personal investment portfolio services. At the end of 2004, the Bank had promoted its IC card business on 22 colleges and university campuses, The number of cards issued has exceeded 250,000 and IC cards issued for a total of over 1,050,000.

(4) Trusts

As of the end of 2004, trust funds managed by the LBOT encompassed 97 types of overseas mutual funds and 189 types of domestic mutual funds. 32 cases of real-estate trust were undertaken, with the amount of NT\$4,805,710,000. The first product of financial asset securitization in Taiwan was promoted by LBOT on Feb 14, 2003. At the end of 2004, four cases of securitized financial asset with the amount of NT\$14,543,000,000 and two cases of real-estate securitization trust reaching NT\$3,330,000,000 were issued. These

件、發行金額計新台幣145億4,300萬元，不動產證券化受託機構業務2件、發行金額計新台幣33億3,000萬元，於擔任證券化受託機構及不動產信託業務均居領先地位。

(5) 外匯業務

截至93年12月底，外匯指定單位計36家，辦理買賣外幣現鈔及旅行支票業務分行計75家、海外分行(處)計4家、海外通匯銀行計2,837家、存匯銀行計50家，遍佈世界五大洲各主要金融中心。

(6) 投資開發業務

除配合政府政策辦理對公民營企業之轉投資以增裕營收，持續接受政府委託參與土地開發業務外，並積極開發或處分閒置及低度利用土地，提高土

statistics show that the LBOT takes a dominator position to lead the market in the financial asset securitization trustee and real-estate trust business.

(5) Foreign Exchange

At the end of December 2004, the Bank had a total of 36 designated exchange units, 75 units dealing in foreign currency cash and traveler's checks, as well as four overseas branches/representative offices. There were a total of 2,837 overseas correspondent banks and 50 depository banks scattered through major financial centers on five continents.

(6) Investment and Development

Besides working with investments in government and private enterprises to increase gains in accordance with government's policies, and continuing to accept government's commissions for land development, the LBOT is avidly developing or disposing of unutilized and under-utilized lands to increase land usage value, and



地利用價值，並加速清理、追索被占用不動產，以提升資產運用效能。

(7) 代理業務

本行除辦理各項銀行業務外，並接受公民營機構委託辦理代理業務，以提供更週密、廣泛之服務。

(8) 逾期放款

93年度辦理轉銷呆帳計113.10億元，截至93年12月底止，本行列報逾期放款金額為445.91億元，較92年12月底減少109.76億元，減少幅度為19.75%；列報逾放比率為3.41%，亦較92年12月底降減1.16%，減少幅度為25.38%。另93年度累計收回追索債權50億元，達成當年度應清理目標40億元之125%，清理成效良好，對降低本行逾放金額及比率有相當助益。

accelerating the investigation and clean up of appropriated real-estate to increase asset utilization.

(7) Agency Services

Besides processing its various Banking businesses, the LBOT undertakes authorized agency business from government and private enterprises to provide better all-around service.

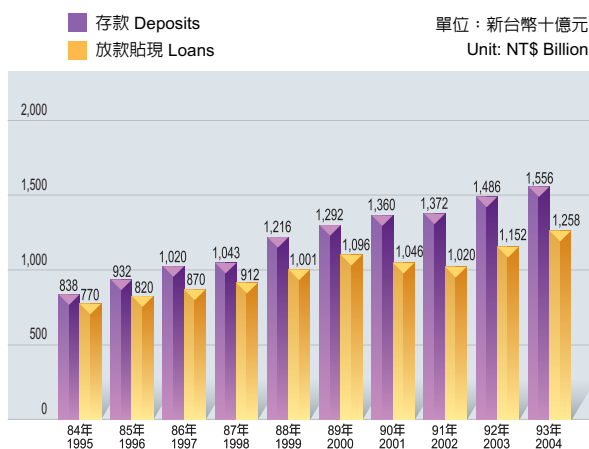
(8) Non-Performing Loans

The write-off of bad debts in 2004 amounted to NT\$11,310,000,000. As of the end of December 2004, the Bank reported NPLs in the amount of NT\$44,591,000,000, a NT\$10,976,000,000, or 19.75% decrease since December 2003. The NPLs ratio stands at 3.41%, a 1.16% decrease since December 2003.

Also, the cumulated retrieved debt amount for 2004 was NT\$5 billion, achieving 125% of the year's set clean-up goal of NT\$4 billion, which was of great benefit to decreasing the total NPLs amount and ratio.

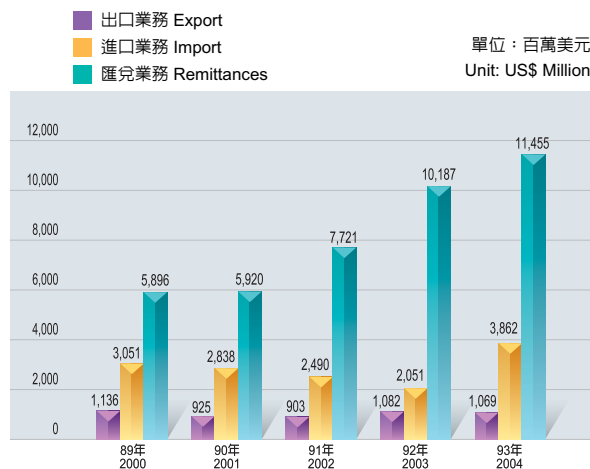
本行近十年存放款趨勢圖

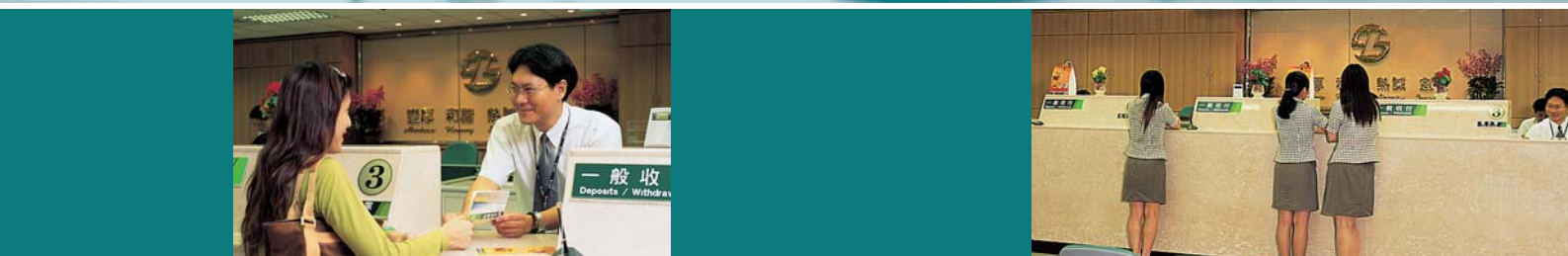
Deposits and Loans, 1995-2004



近5年外匯業務趨勢圖

International Banking Business, 2000-2004





2. 主要業務資產占總資產之比重及變化情形

2. Ratio of Major Business Assets to Total Assets and Their Changes

單位：新台幣千元，%
Unit: NT\$ Thousand, %

項目 Item	93年度/FY2004		92年度/FY2003	
	金額 Amount	佔資產比率 Asset Ratio%	金額 Amount	佔資產比率 Asset Ratio%
營業收入 Total Operating Income	47,484,436		52,766,452	
主要業務項目 Major Business Items	金額 Amount	佔資產比率 Asset Ratio%	金額 Amount	佔資產比率 Asset Ratio%
資產總額 Assets	1,782,583,171	100.00	1,696,362,670	100.00
買匯貼現及放款 Bills Purchased, Discounts and Loans	1,255,813,743	70.45	1,150,078,332	67.80
買入票券及證券 Marketable Securities and Stocks	178,994,614	10.04	168,080,777	9.91
存放央行 Due from Central Bank	157,370,729	8.83	158,076,019	9.32
負債總額 Liabilities	1,703,268,392	95.55	1,619,656,297	95.48
存款及匯款 Deposits and Remittances	1,555,739,872	87.27	1,485,912,040	87.59
應付款項 Payables	45,895,562	2.57	40,140,439	2.37
銀行同業存款 Due to other banks	45,815,097	2.57	43,587,729	2.57

註：表內資產及負債各科目係指占總資產金額比率之前3名者。

Note: Assets and Liabilities items charted represent the top three in their ratio to the total asset amount.

3. 各項業務收入占營業收入之比重及變化情形

3. Ratio of Itemized Business Income to Operating Income and Their Changes

單位：新台幣千元
Unit: NT\$ Thousand

項目 Item	93年度/FY2004		92年度/FY2003	
	金額 Amount	比率 Ratio%	金額 Amount	比率 Ratio%
利息收入 Interest Income	40,289,192	84.85	43,071,149	81.63
手續費收入 Service income	3,203,019	6.74	3,224,952	6.11
買賣票券利益 Gains from Sales of Securities	2,425,283	5.11	3,525,340	6.68
長期股權投資利益 Long-term Equity Investment Income	980,787	2.07	2,289,006	4.34
其他 Others	586,155	1.23	656,005	1.24
營業收入合計 Total Operating Revenue	47,484,436	100.00	52,766,452	100.00

(二) 本(94)年度經營計畫：請參閱營業報告書二、營業計畫概要第12頁。

(三) 市場分析

1. 業務經營地區

目前本行在國內擁有134家分行(不含國際金融業務分行)及4個海外據點，國內分行所處地理位置佳並且遍布全國，提供客戶完整綿密之土銀服務網。

2. 市場未來供需狀況與成長性

(1) 金融市場規模快速成長

我國金融體系規模持續擴大，主要金融機構(包括全體貨幣機構及郵匯局)存款規模由80年底的7.58兆元成長至93年底的23.26兆元；放款規模由6.19兆元成長至15.87兆元。另外，隨著經濟成長，貨幣總計數(日平均數)M2由7.4兆元增至22.2兆元，代表金融深化程度的M2/GDP比重由150.1%增加至218%。

(2) 金融機構家數過多

為使原處於寡占性競爭的金融業逐步朝向自由化競爭，80年財政部開放國內16家新銀行設立，其後信用合作社又改制為商業銀行，外商銀行家數、分行數也不斷增加。總計自80年至93年間，本國銀行家數由24家增為49家，分行由953處增為3,189處，如果將外商銀行在台分行、基層金融機構(信用合作社及農漁信用部)及非貨幣機構(信託投資公司、人壽保險公司及郵政儲金匯業局等)一併計算，國內金融機構總分支家數達6,351處，總計十餘年來我國貨幣金融機構總家數(含分支機構)成長超過8成，以93年底我國人口總數2,270萬人估算，平均每個金融機構服務人數

(2) 2005 Operation Plans: Please refer to Business Reports (2), Business Plans for 2005 (Page 13).

(3) Market Analysis

1. Business Operation Area

At the moment, the Bank has 134 domestic branches office (not including OBU) and four overseas units. Domestic branches are well placed over the entire island, providing customers with a extensive and convenient distribution network.

2. Future Market Supply Demands and Growth

(1) Accelerated Finance Market Growth

The scope of the domestic financial system is continuously expanding. An increase in deposits for major financial (including all currency organizations and the Directorate General of the Postal Remittances & Savings Bank) from NT\$7.58 trillion at the end of 1991 to NT\$23.26 trillion at the end of 2004; loans grew from NT\$6.19 trillion to NT\$15.87 trillion. Also, the M2 money supply (daily average) has also increased with the growth of the economy from NT\$7.4 trillion to NT\$22.2 trillion, representing a steep M2/GDP ratio increase from 150.1% to 218%.

(2) An Excess of Financial Institutions

In order to propel a limited competition financial field toward deregulated competition, the Ministry of Finance authorized the establishment of 16 new local banks in 1991. Following this, credit unions were reorganized to commercial banks, and the number of foreign banks and their subsidiaries continued to increase. Between 1991 and 2004, the number of banks in Taiwan grew from 24 to 49, and the number of bank subsidiaries increased from 953 to 3,189. If we include all foreign bank subsidiaries in Taiwan, plus grass roots financial institutions (including credit unions and farmers ad fisherments credit departments) and non-currency institutions (investment trust companies, life insurance companies, and the Directorate General of the Postal Remittances & Savings Bank), the total number of financial institutions in Taiwan comes to 6,351. In that period, the total number of currency institutions (including subsidiaries) has increased by over 80%. This is an average of 3,574 persons per bank, from the 2004 population estimate of

約3,574人，較日本與新加坡的平均5,000人為少，顯示目前我國金融市場呈金融機構家數過多的現象。

3. 競爭利基

(1) 基礎穩固

本行自成立以來，秉持穩健經營之原則悉心經營，並配合政府政策辦理專業放款，深獲社會大眾信賴與好評，在國內不動產金融市場占有舉足輕重之領導地位，目前資產規模為國內銀行第三大，放款市占率排名第一，存款市占率排名第三。

(2) 不動產金融市場翹楚

長期深耕於不動產金融的專業領域，使本行在土地融資、建築融資及房貸市場均享有全國第一的占有率，並與建築業者維持良好的業務往來關係。此外，本行以不動產銀行之專業形象，擔任證券化業務之受託銀行，不僅為先驅者且受託規模為全國之首。

(3) 擁有龐大的客戶群，有利推展交叉行銷

存款帳戶數高達417萬、貴賓戶數達3.7萬及房貸戶數達48萬，是金控時代交叉行銷的利基，有利於推展消費金融、電子金融、財富管理、信託業務等綜合性金融業務。

(4) 行銷通路廣且多元化

本行國內分支機構有134家(不含國際金融業務分行)及海外分支機構4處，國內分支機構均勻分布於全國，另有語音銀行、網路銀行、行動銀行等建構完整綿密之土銀服務網，對本行業務之發展甚具助益。

22,700,000; that bank numbers are exceedingly higher, if we compare the domestic ratio of banks to population with Japan and Singapore's average of roughly 5,000 persons per bank in.

3. Key strengths

(1) Firm Foundations

Since its establishment, the LBOT has always held to its operating principle, which is to focus on the careful management of firmly established foundations, and to deal in professional loans in accordance with government policies. This has won the trust and approval of society, placing the LBOT in a leading position in the domestic real-estate finance market. At present, the LBOT is the largest bank in Taiwan in terms of loan size ; while ranks the third in terms of total assets and deposit.

(2) Dominance in real estate Financial market

Deep involved in the real estate financing market has given the LBOT top market share in land construction financing and mortgage financing , which pave the way for the good relationships with the construction industry. As for our leading position in real estate financing, we are not only acting as a pioneer custodianship of securities business, but the scale of real estate trust also ranks NO.1 in the country.

(3) Advantages of Possessing a Large Client Base for the Promotion of Cross-Selling

Our 4,170,000 depositors, 37,000 VIP, and 480,000 mortgage clients pave the way for the financial management era cross-industry marketing, and perfect for the promotion of consumer financing, electronic financing, wealth management, trust business and other combination financial businesses.

(4) Expanding and Diversifying Sales channel

LBOT has 134 Branches (not including OBU) and four overseas branches and representative offices. Domestic branch are spread out over every part of the island along with the phone Banking, internet banking, and mobile banking, constituting a LBOT service network extensive that is extremely advantageous for business development.

4.發展遠景之有利及不利因素與因應對策

(1) 有利因素

- ① 政府推動第二階段金融改革，帶動國內金融整併風潮，有利經營版圖擴充。
- ② 國內資本市場持續擴張，國民所得水準不斷提高，擴大市場發展潛力。
- ③ 我國金融法規陸續鬆綁，國人理財觀念日漸開放，增加銀行財富管理業務發展空間。
- ④ 國內金融機構資產品質大幅改善，整體金融環境經營發展日趨健全。
- ⑤ 金融自由化、國際化趨勢下，有利國內銀行以策略聯盟方式，引進國際金融經驗，伺機調整經營體質。

(2) 不利因素

- ① 金控公司併購與整合動作頻傳，組織大型化及跨業行銷日趨重要與複雜，使未加入金控的銀行面臨更大的威脅。
- ② 金融市場開放加上國內銀行林立，業務競爭激烈，使產業陷入過度競爭，導致獲利水準下降。
- ③ 企業籌集資金的方式日趨多元化，銀行金融中介角色份量減輕。

(3) 因應對策

- ① 推動民營化、進行企業改造工程，提升企業價值
推動本行民營化，以提高經營彈性、增加籌資管道及擴張業務觸角；進行企業改造工程，由不動產專業銀行轉型為全方位銀行，由銀

4. Advantages and Disadvantages in Future Prospects and Countermeasures

(1) Advantages

- ① Government put out a second wave of financial reform measures by exerting consolidation strategy to boarden operation territory.
- ② The continuous growth of the domestic capital to market and national is expanding the market development potential.
- ③ The loosening of national financial laws and regulations and the gradual liberalization of personal finance management views have given the wealth management business room to grow.
- ④ There has been large-scale improvements to the asset quality of domestic financial institutions, and operation and development of the general financial environment strengthens day by day.
- ⑤ The trend of financial liberalization and internationalization makes the formation of strategic alliances amongst domestic banks advantageous for attracting international finance expertise to Taiwan, creating opportunities for making necessary adjustments to the operations structure.

(2) Disadvantages

- ① In the face of financial holding companies merger and acquisitions becoming commonplace, organization enlargement and cross-industry marketing are becoming increasingly more important and complex, posing an ever greater threat to banks not yet involved with financial holding companies.
- ② The opening of the finance market, along with the large number of domestic banking institutions and vigorous business competition, has made the industry over-competitive and caused a decline in revenues.
- ③ Avenues for business fund-raising have diversified, and the role of the bank as financing middle-man has become somewhat diminished.

(3) Countermeasures

- ① Promoting Privatization, Proceeding with Organizational Restructuring, and Elevating Business Value

行業進化為金融服務業，擴大經營版圖，提升企業價值。

② 以本行原有利基商品為基礎發展新金融商品，如

A. 以本身龐大房貸業務規模發展證券化商品。

B. 根據本身擔任證券化受託機構之專業經驗，尋求擔任不動產證券化或資產證券化案件之發行者。

C. 在與建築業者良好關係的基礎上，開拓建築業供應鏈融資。

③ 以本行現有客群進行交叉銷售

以現有417萬存款客戶為基礎，行銷本行信託、基金、保險、衍生性金融商品等產品，以發展財富管理業務。

④ 提高本行外勤人員之配置比重

配合組織由「功能性導向」轉型為「顧客型導向」，分行轉型為銷售點，提高外勤人員配置比重，為土地銀行注入行銷文化的活力。

⑤ 推展電子金融業務，提升資訊服務績效

積極發展電子金融業務，強化網路行銷，擴大資訊服務層面。規劃建置資料倉儲(DATA WAREHOUSE)、顧客關係管理(CRM)及發揮電話客戶服務中心(CALL CENTER)功能，提升資訊服務績效。

⑥ 擴大外匯業務規模，拓展國際金融領域

積極推展進出口及國外匯兌業務，研發開辦外匯新商品，以擴大外匯

Promote the privatization of the LBOT to elevate operating flexibility, and increase fund-raising avenues and expand business contacts. Proceed with organizational restructuring with the transformation from a specialized real estate bank to a full-service commercial bank, and the evolution of a banking operation to a general financial service provider-to expand operating territory and elevate business value.

② Using Existing products as Foundation for the Development of New Financial Instruments, Such as:

A. Using the enormous existing real estate loans business to develop securitization products.

B. Based on our expertise as a securitization trustee institution, seek out opportunities to become the initiator of real estate securitization and asset securitization cases.

C. Relying on solid foundations with construction industry businesses, to explore construction industry financing supply chain.

③ Using Existing Clientele for Cross-Selling Marketing and Sales

Using the 4,170,000 existing depositors as a pool for the sales of trusts, funds, insurance, and derivative financial instruments, to develop the wealth management business.

④ Elevating the Distribution Gravity of Field Personnel

In line with the organization's shift from "function-oriented" to "customer-oriented", domestic branches shall become points of sale, raising the distribution gravity of field personnel and instilling the LBOT with the sales culture energy.

⑤ Promoting the Electronic Financing services and Enhancing Informational Service Performance

The vigorous development of the electronic financing services, strengthening of internet marketing, and expansion of information service capabilities. Plans are in place to build a data warehouse, enhance CRM and the utilization of the customer call center functions, in order to enhance informational service performance.

⑥ Expanding foreign exchange and international business.

Land bank vigorously promoted import, export, and foreign remittance transactions, as well as

業務規模；增設國外營業據點，加強國外分支機構管理，參與國際金融市場，加強兩岸金融業務往來，以拓展國際金融領域。

⑦ 廣闢手續費收入來源，改善營收結構

積極拓展非傳統存放款業務，辦理信託、財富管理、證券化等業務；加強跨業行銷及異業結盟，以增加手續費及佣金收入來源，改善本行營收結構。

⑧ 培訓金融專業人才，增進業務競爭力

積極培訓信託、證券、保險、電子金融、國際金融及業務行銷等專業人才，研發新金融商品，並運用策略聯盟及跨業經營，提供客戶多元化金融服務，滿足顧客多樣化需求，同時鼓勵同仁進修、取得專業證照，提升行員專業素質，增進業務競爭力。

⑨ 加強不動產經營開發業務，提升資產運用效能

積極開發行有閒置土地，提高土地利用價值，強化不動產經營管理之資訊化、效率化，並加速清理、追索被占用不動產，以提升資產運用效能。

⑩ 尋求適當策略聯盟對象

主動爭取與國內外金融同業進行策略聯盟，提升創新能力及產品開發速度，加速國際化腳步。

focused on research and development of new foreign exchange instruments to enlarge the scope of the foreign exchange business. In order to expand international banking business, Land Bank broaden international network, strengthen overseas offices supervision, and emphasized cross-strait business.

⑦ Developing new sources of commission income to help improve structure of operating revenue

Avidly expanding the non-traditional deposit and loan business to handle such business as trusts, wealth management and securitization; strengthening cross-industry sales and strategic alliances for increased sources of handling fees and commissions, to ameliorate the Bank's operation structure of operating revenue.

⑧ Training finance professionals to strengthen the bank's business competitiveness

Vigorous training of experts in the fields of trusts, securities, insurance, electronic financing, international banking, and marking; research and develop new financial instruments, and utilize Strategic alliance's and cross-selling to provide clients with a diverse range of financial services to fulfill their diverse financial needs; at the same time, encourage colleagues to pursue further study and professional licenses to increase business competitiveness.

⑨ Strengthening real estate management and land development business to improve asset utilization performance

Avidly develop any un-utilized Bank-owned lands to increase land utilization value, strengthen the informationalization and efficiency of real estate operations management, and redouble efforts to clean up and retrieve appropriated real estate to elevate asset utilization capabilities.

⑩ Seeking Out Appropriate Candidates for Strategy Alliance

Actively seek out local and international finance industry partners to initiate a strategic alliance for the enhancement of capabilities and products development efficiency, and to speed up internationalization.

(四) 金融商品研究與業務發展概況

1. 最近二年內主要金融商品及增設之業務部門與其之規模及損益情形

(1) 主要金融商品及規模

- ① 社會菁英綜合消費性優惠專案貸款：自92年7月推出，廣受職場菁英歡迎，已持續推出第4期，截至94年3月底止貸放金額約為430億元。
- ② 財夠力理財型融資：自93年11月開辦，截至94年3月底止核貸金額17億元。
- ③ 康鉑晶片信用卡：自93年1月底率先業界推出第一張結合信用卡、金融卡及轉帳卡三項功能的康鉑晶片信用卡。截至94年3月底止發卡數已近15萬卡。
- ④ 外匯定期存款連結外幣間買入匯率選擇權之「外幣組合式商品」：推出「『澳利多』外幣組合式商品」，此為一澳幣定期存款連結澳幣兌美元匯率為投資標的保本型商品，93年度計募集AUD17,611,000元。

(4) Research of financial products and development of business operations

1. Scope and Loss/Gain Status of Main Financial products in the Most Recent Two Years and the Addition of Business Departments.

(1) Main Financial products and Their Scope

- ① Social elites preferential project: Popular with elites in the job market since it July 2003 in launching, it is already in its fourth issue. At the end of March 2004, the bank had a total of NT\$43 billion in loans outstanding.
- ② Tsai-Go-Li financial management loans: Begun in November 2004, loan amount as of the end of March 2005 is NT\$1.7 billion.
- ③ Combo IC Card: Since its promotion in January of 2004, the Combo IC Card has been the industry leader in combining the credit card, banking card, and debit card into three-in-one combo card. Nearly 150,000 cards have been issued as of the end of March 2005.
- ④ "Foreign Currency Structured Deposit" featured Time Deposit embedded with an option : Tranches of Structured Deposit denominated in Australian dollars were launched with the principal guarantee named "Oligo Structured Deposit". The total amount raised for this scheme reached AUD17,611,000 in 2004.
- ⑤ Financial Asset Securitization Trustee Institution



⑤ 金融資產證券化受託機構業務：截至94年3月底止信託財產餘額為NT\$13,437,333,246元及US\$21,947,122.53元。

⑥ 不動產證券化受託機構業務：截至94年3月底止信託財產餘額為NT\$9,398,237,353元。

(2) 增設之業務部門

- ① 為整合本行電子金融業務，成立專責單位統籌辦理電子金融業務，俾達事權統一、資源集中管理之效，於93年6月15日成立電子金融發展中心。
- ② 為推展本行財富管理業務，於93年11月30日正式成立財富管理中心。
- ③ 為加強整合控管信用、市場、作業等風險管理工作，於93年12月30日成立風險管理中心。

2. 最近二年度研究發展支出及其成果，94年度研究發展計畫

(1) 研究發展支出及其成果

年度 Year	項目 Item	業務研究發展報告(篇) No. of R&D Reports	建議事項(件) No. of Suggestion	研究發展支出 (百萬元) R&D Spending (Million)
93年度FY 2004		14	67	11.4
92年度FY 2003		13	93	12.5

(2) 94年度研究發展計畫

- ① 一般性研究工作
 - 按月編製「國內外經濟金融暨國內產業動態」報告，供本行各單位瞭解當前經濟金融情勢及產業產銷概況，以提昇競爭力。
 - 按季編製「國內主要產業景氣展

Business: The property trust balance as of March 2005, is NT\$13,437,333,246 or US\$21,947,122.53.

⑥ Real-Estate Securitization Trustee Institution
The total amount of property trust at the end March 2005, is NT\$9,398,237,353.

(2) Business Departments Added

- ① In the effort to integrate electronic financing services, mission-oriented units have been established to coordinate electronic financing service processes; and to ensure the unification of business and relevant management, as well as resource centralization management. The Electronic Banking Development Center was established on June 15, 2004.
- ② In an effort to promote wealth management services, the "Wealth Management Center" was officially established on November 30, 2004.
- ③ In an effort to strengthen and integrate risk management tasks such as the control and management of credit, market, and operations, the "Risk Management Center" was established on December 30, 2004.

2. Research and Development Spending and Results for the Most Recent Two Years, Results of R&D and the 2005 Research and Development Plans

(1) R&D Spending and Results

(2) 2005 Research and Development Plan

- ① General Research
 - The "Domestic and Foreign Economical and Financial Conditions, and Status of Domestic Industry" report is published monthly to provide staff members with a better understanding of current economic and financial conditions and the industry production and marketing situations, and thus to heighten on competitiveness.

望」報告，供本行各單位推展授信業務之參考。

- 按季發行「台灣土地金融季刊」，凝聚國內外專家學者對土地、農業、經濟金融等問題之研究心得，供政府機關及學術單位參考。

② 專題研究工作

◎ 撰寫產業調查報告

- 按季編製「高科技產業之現況與展望」報告，供本行各單位推展授信業務之參考。
- 每半年依本行授信重點行業編製「台灣地區產業概況與展望」報告，供本行各單位推展授信業務之參考。

◎ 辦理本行經濟金融研究小組有關工作

為因應金融自由化與國際化，加強對當前經濟金融問題及變遷之研究，以配合本行業務之發展，計畫提出46篇專題研究報告。

◎ 推動本行研究發展工作

為提升本行研究風氣，並配合業務之發展，鼓勵同仁就本行各項業務發展、銀行經營管理、不動產暨經濟金融等相關領域進行研究，計畫提出10篇研究發展報告。

- The "Performance Prospects of major Domestic Industries" report is published on a quarterly basis for all LBOT units to use as a reference in promoting the loan business.
- The "Journal of the Land Bank of Taiwan" is published quarterly, to strengthen research knowledge about land, agriculture, economic, and financial issues among domestic and foreign experts and scholars, and heighten the Bank's position in the field of academic and professional studies.

② Special Research Projects

◎ Compilation of Industry Survey Reports

- The Status and Future Prospects of the High-Technology Industry report is published quarterly for LBOT units to use as a reference in promoting the loans business.
- The "Current Status and Future Prospects of Industries in the Taiwan Area" report is published Semi-annually, and focuses on the industries in which Bank loans are concentrated, for LBOT units to use as a reference in promoting the loans business.

◎ R&D related to the LBOT R&D committee

To meet the needs of financial liberalization and internationalization, the Bank is redoubling its research efforts on present finance and economic issues and changes, to keep up with the development of Bank business put forward a plan for presenting 46 special research reports.

◎ Promotion of LBOT R&D Work

To heighten the favor of R&D and to keep up with business developments, our colleagues are encouraged to pursue research in bank business development, operations and management, real estate and finance-economics related fields. Put forward a plan for presenting 10 R&D reports.

(五) 長、短期業務發展計畫

1. 短期發展計畫

(1) 存款業務

加強吸收活期性存款，以降低資金成本，提高活存比率，改善存款結構，持續推動外勤專員活動，落實外勤制度，

(5) Long and Short-Term Business Development Plans

1. Short-Term Development Plans

(1) Deposits

To lower down the cost of funds, Land Bank continues to strengthen the absorption of demand

提供快速多元之貼心服務，與顧客建立永久往來業務關係。

(2) 授信業務

為加強辦理企業放款等業務，朝多元化方向發展，除配合政策辦理各項專業貸款外，並加強辦理自有資金房屋住宅貸款及土地、建築業融資、中小企業融資、聯合授信、指數型房貸及推展應收帳款承購等業務。

(3) 外匯業務

除推展進、出口及匯兌業務，以提高市場占有率外，積極推展國際金融業務，加強國外分支機構營運管理並增設越南胡志明市辦事處與現有之洛杉磯、新加坡、香港、上海等海外營運據點連結，拓展境外金融服務。

(4) 信託業務

運用不動產專業利基，積極推展不動產信託、不動產證券化及金融資產證券化等業務，創造豐厚之手續費收入。

(5) 財富管理業務

開發高資產客群及財富管理業務目標客群，提供整合國內外基金、結構性商品、衍生性金融商品及保險商品等，協助客戶進行資產配置，掌握客戶理財需求，深化顧客關係，拓展財富管理業務。

2. 長期發展計畫

配合政府之金融整併政策，適時尋求合適整併對象，朝亞太地區區域性優質銀行發展，以擴大經營版圖，提升競爭力。

deposit and improve the deposit structure. By the way, the account officer (OA) system is officially implemented, persistently serve our customers to extend our service, while building up a long-term relationship with them.

(2) Loans

To enhance such operations as the processing of business loans and go towards diversity in development, besides cooperating with policy to process specialized loans, we will also enhance the loans by owned capital: housing loan, land, construction industry financing, SME financing, syndicated loan, exponential mortgages and promote the factoring account of receivable etc.

(3) Foreign Exchange

Besides the promotion of import, export and foreign remittance businesses, in order to expand market share, the LBOT is avidly promoting its international finance business. This involves the strengthening of operations and management for overseas branches; and the addition of the Ho Chi Min City (Vietnam) Representative Office to a series of existing branches, located in industry hubs including Los Angeles, Singapore, Hong Kong, and Shanghai, shall serve to expand offshore banking services.

(4) Trusts

Utilizing the real-estate basis, to avidly promote real-estate trusts, real-estate securitization, and financial asset securitization to increase fee income.

(5) Wealth Management

Developing high asset and wealth management target client groups, providing the integration of domestic and overseas funds, structural products, derivative financial products, and insurance products; as well as assisting clients with asset allocation, understanding financial needs of its customers, solidifying customer relationships, and expanding the wealth management business.

2. Long-Term Development Plans

In accordance with the government's finance consolidation policy, LBOT will seek out potential institutions for merger; march toward a Bank with competitive edges in the Asia Pacific region to expend operation territory and enhance competitiveness.

二、從業員工資料

2. Employee Information

年度 Year		93年度/FY2004	92年度/FY2003	當年度截至94年3月31日 The Year Ending on March 31, 2005
員工人數 Employee No.	職員 Staff	5,068	5,061	5,100
	警員 Guards	0	123	-
	工員 Laborers	666	688	673
	合計 Total	5,734	5,872	5,773
	平均年歲 Average Age	42.7	42.5	41.8
平均服務年資 Average Seniority		15.6	14.2	15.5
學歷分布比率 Educational Background	博士 Doctorates	0	1	0
	碩士 Masters	196	180	203
	大學(專) University (College)	4,250	4,327	4,330
	高中 Senior High School	997	1,066	1,012
高中以下 Junior High School and Under		291	298	228
員工持有專業證照名稱及人數 No. of Employees with Professional Certifications		(附表) (Attached Chart)		
員工進修訓練 Employees' Further Education and Training	1.行內辦理主管人員儲備班、行員專業訓練班、新種金融商品業務講習及新進行員講習等共調訓3,810人次。 2.行外辦理政府採購法、人力派遣規劃、財經英語、證券、信託及相關金融業務高階人才培訓等共調訓1,580人次。 1.A total of 3,810 employees participated in the internal management personnel reserve and professional training courses, and the new financial instrument business and new employee training seminars. 2.A total of 1,580 person-times participated in external training courses involving government procurement laws, human resource planning, business English, securities, trusts, and related high-level finance business personnel training.			

附表：員工取得專業證照人數彙總表 Attached Chart: Number and types of professional certifications held by employees

編號 Item No.	證照種類 Type of Certification	人數 Certified No.
1	信託業務人員信託業務專業測驗 Proficiency Test for Trust Operations Personnel	346
2	人身保險業務員資格測驗 Life Insurance	91
3	專門職業及技術人員特種考試保險從業人員-保險經紀人 Insurance Broker	10
4	證券商業業務員 Securities Specialist	258
5	證券商高級業務員 Senior Securities Specialist	235
6	投信投顧業務員 Securities Investment	42
7	證券投資分析人員 Securities Investment Analyst	4
8	期貨商業業務員 Futures Specialist	1,439
9	銀行內部控制基本測驗 Basic Proficiency Test on Bank Internal Controls	2,714
10	初階授信人員專業能力測驗 Basic Proficiency Test for Bank Lending Personnel	61
11	初階外匯人員專業能力測驗 Basic Proficiency Test for International Banking Personnel	42
12	理財規劃人員專業能力測驗 Proficiency Test for Financial Planning Personnel	125
13	票券商業業務人員資格測驗 Bills Specialist	1
14	土地登記代理人考 Registered Land of Agent	2
15	產物保險業務員測驗 Industries Insurance	16
16	有價證券買賣融資融券業務人員測驗 Securities Dealing	4
17	債券人員專業能力測驗 Debentures Specialist	1
18	人身保險經紀人專技特考 Life Insurance Broker Test	11
19	財產保險經紀人專技特考 Property Insurance Broker Test	3

三、企業責任及道德行為

本行除配合政府政策推展各項政策性貸款外，一向重視社會責任，提升企業價值，創造股東、顧客、員工三贏效益，不論在回饋社會、關懷社區方面貢獻良多外，在環境保護、節約能源、學術文化之實質贊助亦不遺餘力，且廣續的誠心鼓勵與贊助，善盡取之於社會，用之於社會的企業理念。

四、資訊設備

(一) 資訊系統硬體、軟體之配置

1. 電腦中心主機系統：

主機機型為UNISYS Libra 185，具有8個中央處理器(其中4個中央處理器作為系統熱備援使用)，2個IOM(I/O處理機模組)，2個MSM(記憶體模組)，依本行作業及系統運作的需求切分成2個PARTITION運轉，PARTITION1為連線使用，PARTITION2為批次、測試、開發使用，系統軟體版本為MCP49.1。

2. 備援中心主機系統

主機機型為UNISYS NX5822-72K，具有2個CPM(中央處理機模組)，2個IOM(I/O處理機模組)，2個MSM(記憶體模組)，依本行作業及系統運作的需求切分成2個PARTITION運轉，PARTITION1為異地備援使用，PARTITION2為開發、測試及訓練使用，系統軟體版本為MCP49.1。

(二) 維護

電腦中心主機及備援中心主機軟硬體設備均委由台灣優利系統股份有限公司維護；電腦中心主機系統軟體採購置方式，具永久使用

3. Business Responsibilities and Ethical Behavior

Besides developing and distributing loans according to government policy, the LBOT has always taken very social responsibility very serious, in the elevation of industry value, and creating a situation mutually beneficial to the shareholder, client and employee. Besides giving back to society and the community, we have also contributed greatly to environmental protection, energy conservation, and the development of academic culture. In all things, this enterprise abides whole-heartedly by the belief with the aim of using for society what has been gained from society.

4. IT Equipment

(1) Distribution of Information System Hardware and Software

1. Computer Center Mainframe

The mainframe make is UNISYS Libra 185. It has eight central processors (four of which are used for systems back-up), two IOM (I/O Processor Module), and 2 MSMs (Memory Module), split into two PARTITION rotations according to the needs of Bank operations. PARTITION 1 is used for on-line services, and PARTITION 2 for batch, testing, and development; systems software edition is MCP49.1。

2. Back-up Center Mainframe

The mainframe make is UNISYS NX5822-72K. It has two CPMs (Central Processor Module), two IOMs (I/O Processor Module), and two MSMs (Memory Modules), split into two PARTITION rotations according to the needs of the Bank operations. PARTITION 1 is used for Remote back-up, PARTITION 2 for development, testing, and training; systems software edition is MCP49.1。

(2) Maintenance

The Computer Center mainframe and back-up center mainframe hardware and software equipments are maintained Unisys Taiwan. Computer Center mainframe software is purchased with permanent user right and five years of free upgrades and maintenance. back-up center



權及5年可免費版本升級及維護；備援中心主機系統軟體採租賃方式，租賃期間可免費版本升級及維護。

- (三) 自90年起按年辦理災害備援模擬演練，演練過程包括
1. 中心主機作業系統切換至備援主機作業系統。
 2. 將全行連線網路切換至備援中心。
 3. 連線作業系統切換至備援中心並執行交易查詢及提款作業。
 4. 演練結束後回復至電腦中心作業。
- 93年除將跨行系統納入演練作業，並開放所有客戶執行本行或跨行提領作業，實證本行異地備援機制之正確性及可行性。

五、勞資關係

- (一) 各項員工福利措施、退休制度與其實施情形，以及勞資間之協議與各項員工權益維護措施情形
1. 員工福利措施
 - (1) 公司辦理之福利業務：優惠利率貸款、團體保險、體育文康活動、國內休假補助、退休優惠存款、傷病醫療補助、進修研習。

mainframe software is rented, with free upgrade and maintenance services for the duration of the rental period.

(3) Disaster Back-up Drills Have Taken Place Since 2001. Procedures Include:

1. Central mainframe operating system transfer to Back-up mainframe operating system.
 2. Bank wide networks transfer to Back-up Center.
 3. Online Operating system transfer to Back-up Center and the implementation of transaction inquiries and cash withdrawals.
 4. Post-drill resumption of Computer Center operations.
- 2004 saw not only the inclusion of the interbank system into drills, but also the beginning of client-implemented Bank or Bank-wide transactions, which is a testament to the legitimacy and readiness of the Remote back-up strategy.

5. Labor/Management Relations

- (1) Status of Implementation of Employee Welfare, Retirement Policies, Labor/Management Negotiations and Status of Employee Rights Protection
1. Employee Welfare
 - (1) Company Managed Welfare Measures: preferential loans, group insurance, sports and leisure activities, domestic travel subsidies, preferential deposits for retirees, medical subsidies, and further education courses.

(2) 職工福利委員會辦理之福利業務：三節福利金、職工子女教育補助及職工福利補助等。

2. 退休制度

本行有關員工之退休、資遣及撫卹均依「財政部所屬國營金融、保險事業人員退休撫卹及資遣辦法」暨「勞動基準法」等規定辦理，並妥善照顧退休人員。

3. 勞資間之協議

為促進勞資關係和諧，根據勞動基準法第83條及勞資會議實施辦法之規定舉辦勞資會議，並依法選舉及指派勞資雙方會議代表，93年度計召開2次勞資會議，凝聚員工向心力，且依規辦理員工之待遇福利退休資遣及撫卹等勞資協商業務。

4. 員工權益維護措施

為明確規範勞資雙方權利義務，依據勞動基準法第70條規定訂立「本行工作規則」，俾供勞資雙方共同遵守。為配合政府推動民營化政策，年度內辦理民營化系列講座、員工權益保障與補償分區說明會及設立員工諮詢專線等，加強與員工宣導、溝通。

(二) 最近年度及截至年報刊印日止，因勞資糾紛所遭受之損失，並揭露目前與未來可能發生之估計金額及因應措施：無

六、重要契約

截至年報刊印日止仍有效存續及最近年度到期之委外契約、技術合作契約、工程契約、向外借款長期契約及其他足以影響存款人或股東權益之重要契約之當事人、主要內容、限制條款及契約起訖日期：無

(2) Employee Welfare Committee Managed Welfare Measures: festival bonuses, education supplements for employee offspring, and employee welfare supplements.

2. Retirement Policies

All matters regarding employee retirement, severance and pension are processed according to the regulations of Ministry of Finance and the "Labor Standards Law"; retirees are well taken care of.

3. Labor/Management Negotiations

To promote harmonious labor-management relations, labor/management meetings are held, as well as labor and management representatives elected and appointed in accordance with Article 83 of the Labor Standards Law. Two labor/management meetings were held in 2004 in an effort to cement employee loyalty, and negotiations involving compensation, welfare, retirement, severance and pension were handled in conformity with the rules.

4. Employee Rights Protection Measures

To define clearly the rights and obligations of both labor and management, the "LBOT Working Rules" were drafted in accordance with Article 70 of the Labor Standards Law, to be followed by both parties. In line with government policies promoting privatization, a series of privatization seminars as well as an employee rights protection and compensation seminars were put forth in 2004, along with the establishment of an employee information hotline, to strengthen employee guidance and communication.

(2) From the most recent fiscal year and ending on the Annual Report printing date, losses resulting from labor/management disputes and possible future disputes, and their estimated costs and response measures: None

6. Major Contracts

Valid continuing contracts and coming due in the most recent fiscal year, technological cooperation contracts, construction contracts, long-term external loan contracts, and other contracted client, main component, limitations, and contract starting dates as of the Annual Report printing date that would affect the interests of depositors and shareholders: None

七、證券化商品

7. Securitized Products

(一) 金融資產證券化

(1) Financial Assets Securitization

名稱 Title	類型 Type	核准日期 Date of Approval	發行日期 Date of Issuance	發行金額(元) Issuance Amount (NT\$)
台灣工業銀行企業貸款債權信託證券化受益證券 Industrial Bank of Taiwan corporate loan securitized beneficial certificates	企業貸款債權 corporate loan	92.01.24 2003.01.24	92.02.24 2003.02.24	NT\$3,593,084,144
台灣土地銀行92年度第2次發行台灣工業銀行企業 貸款債權信託證券化受益證券 LBOT's Second Issuance of IBT corporate loan securitized beneficial certificates in 2003	企業貸款債權 corporate loan	92.10.17 2003.10.17	92.11.11 2003.11.11	NT\$3,200,000,000
台灣土地銀行93年度第1次發行台灣工業銀行企業 貸款債權信託證券化受益證券 LBOT's First Issuance of IBT corporate loan securitized beneficial certificates in 2004	企業貸款債權 corporate loan	93.04.08 2004.04.08	93.05.04 2004.05.04	NT\$5,250,000,000
台灣土地銀行受託經營世平興業應收帳款證券化受益證券 Commissioned Management of World Peace Industrial Co., Ltd.'s Payable Securitized beneficial Certificates	企業應收帳款(30天 期短期票券形式) Business Accounts Receivable (30-Day Short-Term Bills & Notes)	93.09.16 2004.09.16	93.11.12 2004.11.12 93.12.14 2004.12.14	NT\$1,101,747,787 US\$5,693,899.96 NT\$935,414,216 US\$6,546,884.89

(二) 不動產證券化

(2) Real Estate Securitization

名稱 Title	類型 Type	核准日期 Date of Approval	發行日期 Date of Issuance	發行金額(元) Issuance Amount (NT\$)
台灣土地銀行受託經營遠雄人壽大都市國際中心商業 大樓第21、22樓層不動產資產信託 Commissioned Management of the Real Estate Trust of the 21 and 22 Floors of the Far Glory Life Insurance Metropolitan International Center Business Building by the LBOT	不動產資產信託 Real Estate Trust	93.10.26 2004.10.26	93.11.19 2004.11.19	NT\$530,000,000
台灣土地銀行受託經營新光人壽持有中山大樓之不動產資 產信託，發行A、B與C系列受益證券及次順位受益證券 Commissioned Management of the Real Estate Trust of the Chung Shan Building, owned by Shin Kong Life Insurance Co., Ltd., and the Issuance of Series A, B, and C Securitized beneficial Certificates and Subordinated Securitized beneficial Certificates by the LBOT	不動產資產信託 Real Estate Trust	93.11.05 2004.11.05	94.01.10 2005.01.10	NT\$2,800,000,000

資金運用計劃執行情形 Funds Utilization Plans

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一、計畫內容

前次現金增資、發行金融債券計畫、前各次現金增資或發行金融債券計畫尚未完成及最近三年度資金運用計畫預計效益尚未顯現者之分析：無

二、執行情形

(一) 94年度固定資產建設改良擴充計畫、資金來源及預計效益

1. 固定資產建設改良擴充計畫1,056,314千元，其中土地3,000千元，土地改良物3,000千元，房屋及建築276,712千元，機械及設備556,445千元，交通及運輸設備48,262千元，什項設備122,895千元，租賃權益改良46,000千元。所需資金來源由本行營運資金支應。
2. 預計效益
 - (1) 加強服務設施之完備與美觀，增設人性化服務，美化營業場所，營造溫馨舒適營業場所。
 - (2) 為提升資訊服務層面，汰換各項電腦設備、擴充網路安全、通訊及監控設備，並配合業務發展需要，增購相關軟硬體設備，提供便捷、迅速之服務。
 - (3) 本行資金轉投資悉為一般性投資，預算投資餘額2,720,412千元，估計現金股利128,709千元、釋股價差利益302,126千元。

(二) 擴充業務及營業據點之計畫

申請香港辦事處升格為分行及申請設立胡志明市辦事處，以擴充海外營業據點，並提供客戶更完善的服務與無限商機。

(三) 購併其他金融機構或轉投資其他公司：無

1. Plans Details

Previous Capital increase via cash injection or the issuance of financial debentures, uncompleted previous capital increase via cash injection or the issuance of financial debentures, and unrealized results of capital utilization plans for the most recent Three Years: None

2. Implementation Status

(1) 2005 plans for the construction, improvement and expansion of fixed assets, Sources of Funding, and Predicted Benefits

1. Total costs for the plans for the construction, improvement and expansion of fixed assets amounts to NT\$1,056,314,000; including NT\$3,000,000 for lands, NT\$3,000,000 for land improvement, NT\$276,712,000 for building and structures, NT\$556,445,000 for machinery and equipment, NT\$48,262,000 for transportation and transport equipment, NT\$122,895,000 for miscellaneous equipment, NT\$46,000,000 for leasing rights improvement. All required funds are met by the LBOT operating capital.
2. Estimated Benefits
 - (1) Enhanced capability and aesthetic appeal of service facilities, increased service friendliness, beautified business venues, and the creation of a comfortable operating environment.
 - (2) Upgraded informational services through the replacement of computer, communications and surveillance equipments, expanded internet safety, and in coordination with business development needs, the purchase of related software and hardware to provide expedient and convenient service.
 - (3) The LBOT capital investments are of the general investment type. The budgeted investment balance is NT\$2,720,412,000, estimated cash dividends stand at NT\$128,709,000, and price differential on the sale of shares is NT\$302,126,000.

(2) Plan to Expand Representative Offices and Branches

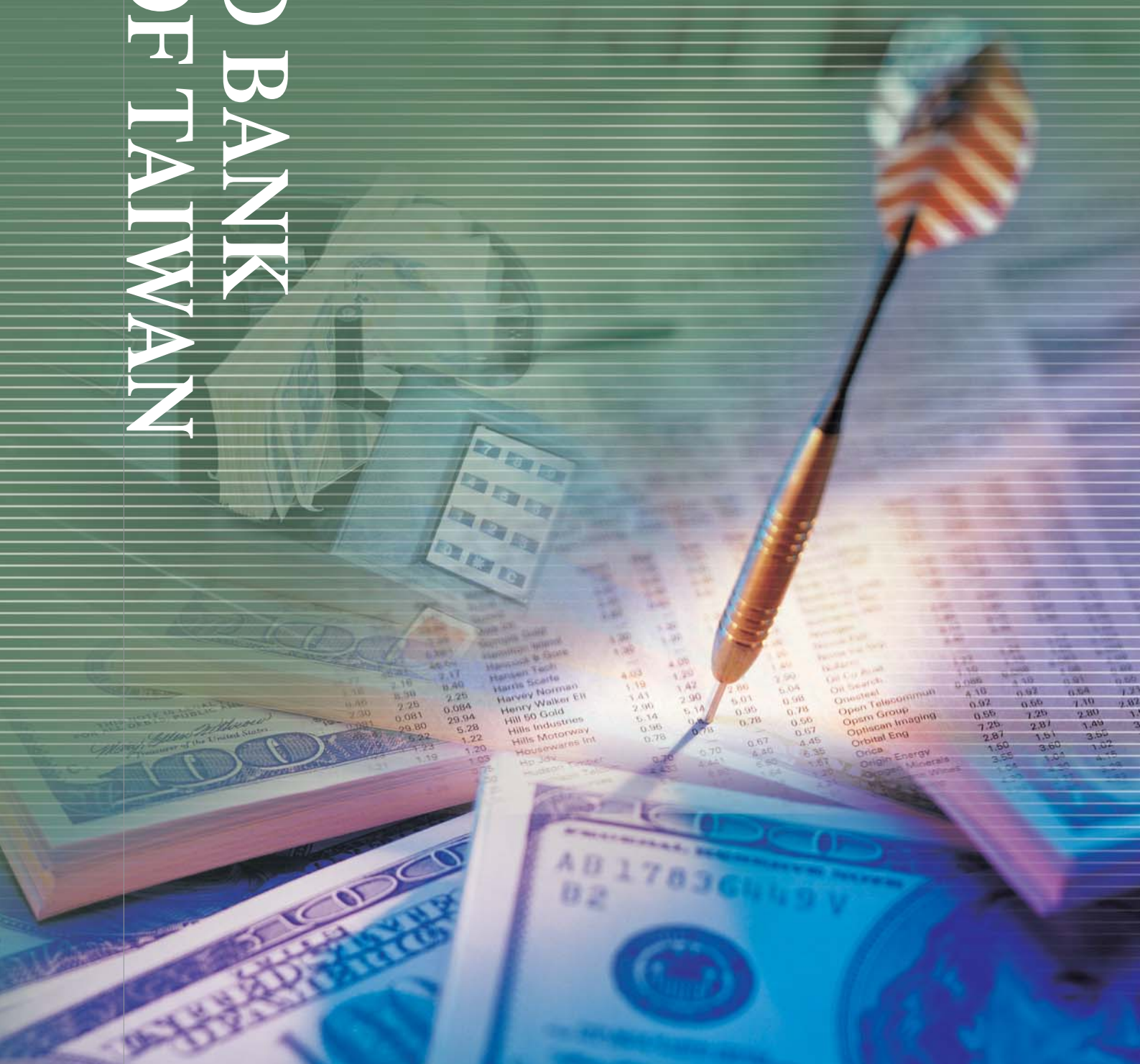
To increase the number of overseas branches for better services and business opportunities, applications have been filed for the upgrade of the Hong Kong Representative Office to a Branch, and for the establishment of a representative office in Ho Chi Min City.

(3) Purchase of or Investment in Other Financial Institutions: None

財務概況 Financial Statements

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一、最近五年度簡明資產負債表及損益表

1. Condensed Balance Sheets and Income Statements for Past Five Years

(一) 簡明資產負債表 Condensed Balance Sheets

單位：新台幣千元
Unit: NT\$ Thousand

項目 Items	年度 Years	93年度	92年度	91年度	90年度	89年度
		2004	2003	2002	2001	2000
現金及約當現金、存放央行及銀行同業 Cash and Cash equivalents, Due from Central Bank or other Banks		196,844,216	205,969,729	211,633,466	173,003,594	141,545,781
買入票券及證券 Marketable Securities-Bonds		178,994,614	168,080,777	130,684,376	122,751,450	53,316,022
買匯、貼現及放款 Loans, Discount and Bills Purchased Receivable		1,255,813,743	1,150,078,332	1,010,268,224	1,036,799,495	1,085,246,702
應收款項 Receivable		30,327,134	31,641,723	34,651,214	35,478,802	39,644,438
基金及長期投資 Long-term Fund Investment		16,783,551	15,464,963	10,001,744	9,504,003	24,230,397
固定資產 Fixed Assets		51,769,642	54,408,659	41,937,903	42,213,216	42,475,074
其他資產 Other Assets		46,813,460	63,665,817	96,977,706	91,569,316	67,181,822
央行及同業存款 Due to Central Bank and Other Banks		49,246,755	44,869,317	20,647,162	16,354,790	20,078,127
存款及匯款 Deposits and Remittances		1,555,739,872	1,485,912,040	1,371,837,506	1,360,252,029	1,291,803,222
金融債券 Financial Debentures		24,646,870	19,138,810	22,514,620	4,848,720	2,420,490
央行及同業融資 Borrowed from Central Bank and Other Banks		1,340,610	5,745,662	-	58,898	892,474
其他負債 Other Liabilities		2,100,849	2,226,254	2,309,473	1,438,708	1,261,319
股本 Capital		25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
資本公積	分配前 Before Distribution	46,748,869	46,748,869	19,686,325	23,936,576	23,688,100
Capital Surplus	分配後 After Distribution	46,748,869	46,748,869	19,686,325	23,936,576	23,936,576
保留盈餘	分配前 Before Distribution	7,872,189	5,401,596	34,858,804	32,861,326	31,511,192
Retained Earnings	分配後 After Distribution	7,574,671	4,901,596	34,857,462	30,605,869	28,350,411
股東權益其他項目 Shareholder's Equity and Other Items		(8,761)	55,908	75,696	55,184	43,973
資產總額 Total Assests		1,782,583,171	1,696,362,670	1,543,648,866	1,517,715,511	1,461,687,689
負債總額	分配前 Before Distribution	1,702,970,874	1,619,656,297	1,464,028,041	1,435,862,425	1,381,444,424
Total Liabilities	分配後 After Distribution	1,703,268,392	1,619,656,297	1,464,029,383	1,438,117,882	1,384,356,729
股東權益總額 Total Shareholder's Equity	分配前 Before Distribution	79,612,297	77,206,373	79,620,825	81,853,086	80,243,265
	分配後 After Distribution	79,314,779	76,706,373	79,619,483	79,597,629	77,330,960

註：1. 現金及約當現金不包括買入票券期末餘額中屬約當現金部分；93年度起依「公開發行銀行財務報告編制準則」規定將原列於現金之買入定存單轉列買入票券及證券，故相對自92年度至89年度業經重分類。

2. 89年為經審計部審定決算數，90年度至92年度係會計師依審定數之重編數，93年度為經會計師查核簽證數。

3. 89年度係配合預算法將會計年度由七月制改成曆年制，會計期間自88年7月1日起至89年12月31日止共一年六個月。

Note: 1. Cash and cash equivalents does not include cash equivalents in the end of term balance of acquired bonds. Beginning in 2004, acquired time-deposits originally listed under cash are now listed under required bonds and securities in accordance with the "Guidelines Governing the Preparation of Financial Report by public Banks", contrasted with the distributions from FY 2000 to 2003.

2. Figures for fiscal year 2000 were approved by the Ministry of Audit, figures from fiscal year 2001 to 2003 are rearranged by independent auditors based on the previously approved count, and figures for fiscal year 2004 are certified by independent auditors.

3. The old business calendar which used to begin in July, was adjusted in fiscal year 2000 in accordance with the Budget Law, resulting in one 18 month business period from July 1, 1999 to December 31, 2000.

(二) 簡明損益表 Condensed Income Statements

單位：新台幣千元
Unit :NT\$Thousand

項目 Items	年度 Years	93年度	92年度	91年度	90年度	89年度
		2004	2003	2002	2001	2000
營業收入 Operating Revenue		47,484,436	52,766,452	67,231,709	91,597,711	144,137,729
營業成本 Operating Cost		30,749,973	39,508,623	56,300,063	74,673,090	119,070,243
營業毛利 Operating Gross Profit		16,734,463	13,257,829	10,931,646	16,924,621	25,067,486
營業費用 Operating Expense		14,976,809	11,713,263	11,864,301	12,356,413	17,345,820
營業利益(損失) Operating Income (Loss)		1,757,654	1,544,566	(932,655)	4,568,208	7,721,666
營業外收入及利益 Non-operating Income and Profit		2,594,306	718,672	1,594,955	647,772	843,937
營業外費用及損失 Non-operating Cost and Loss		395,757	591,991	245,972	258,971	604,038
稅前淨利 Net Income Before Tax		3,956,203	1,671,247	416,328	4,957,009	7,961,565
所得稅(利益)費用 Income Tax (Profit)		(985,610)	755,173	413,644	446,094	1,992,530
稅後淨利 Net Income After Tax		2,970,593	2,426,420	2,684	4,510,915	5,969,035
每股盈餘 Earning Per Share		1.19	0.97	-	1.80	2.39

註：1. 88至89年度為經審計部審定決算數，90至92年度係會計師依審定數之重編數，93年度為經會計師查核簽證數。

2. 89年度係配合預算法將會計年度由七月制改成曆年制，會計期間自88年7月1日起至89年12月31日止共一年六個月。

3. 以上各年度均無利息資本化之情形。

Note: 1. Figures for fiscal year 2000 were approved by the Ministry of Audit, figures from fiscal year 2001 to 2003 are rearranged by independent auditors based on the previously approved count, and figures for fiscal year 2004 are certified by independent auditors.

2. The old business calendar which used to begin in July, was adjusted in fiscal year 2000 in accordance with the Budget Law, resulting in one 18 month business period from July 1, 1999 to December 31, 2000.

3. There are no incidents of interest capitalization in the charted fiscal years.

(三) 會計師查核意見 Opinions of the Independent Auditor

年度 Fiscal Year	事務所名稱地址及電話 Audit Firm Information	會計師姓名 Auditor Name	查核意見 Audit Opinion
89/2000	-	-	-
90/2001	致遠會計師事務所 地址：台北市基隆路一段333號9樓 電話：(02)2720-4000 Diwan, Ernst & Young Address: 9F, No.333, Sec. 1, Keelung Rd., Xinyi District, Taipei City 11012, Taiwan (R.O.C.) Tel: (02)2720-4000	陳添益、鄧泗堂 T. Y. Chen, S. T. Teng	修正式無保留意見 Certified without Reservation
91/2002	致遠會計師事務所 Diwan, Ernst & Young	陳添益、鄧泗堂 T. Y. Chen, S. T. Teng	保留意見 Certified with reservation
92/2003	致遠會計師事務所 Diwan, Ernst & Young	陳添益、鄧泗堂 T. Y. Chen, S. T. Teng	保留意見 Certified with reservation
93/2004	致遠會計師事務所 Diwan, Ernst & Young	陳添益、鄧泗堂 T. Y. Chen, S. T. Teng	保留意見 Certified with reservation

二、最近五年度財務分析 Financial Ratios for Past Five Years

項目 Items	年度 Years	93年度 2004	92年度 2003	91年度 2002	90年度 2001	89年度 2000
財務結構 Financial Structure (%)						
負債占資產比率 Ratio of Liabilities to Assets		95.51	95.44	94.80	94.72	94.67
存款占淨值比率 Ratio of Deposits to Net Worth		1,961.31	1,937.09	1,722.94	1,708.87	1,670.38
固定資產占淨值比率 Ratio of Fixed Assets to Net Worth		65.27	70.93	52.67	53.03	54.93
償債能力 Liquidity (%)						
流動準備比率 Ratio of Liquidity Reserves (%)		19.36	19.90	19.47	16.46	16.92
經營能力 Operating Capability						
存放比率 Ratio of Deposits to Loans (%)		79.74	75.24	75.07	79.39	81.15
逾放比率(%)及降低逾放比率之措施(註7) Non-performing Loan Ratio (%) (Note 7)		3.41	4.57	7.07	7.37	4.85
總資產週轉率(次) Turnover of Total Assets (times)		0.03	0.03	0.04	0.06	0.10
員工平均營業收入(千元) Average Operating Revenue per Employee(NT\$1,000)		8,281	8,986	11,065	15,125	24,753
員工平均獲利額(千元) Average Earnings per Employee(NT\$1,000)		518	413	-	745	1,025
獲利能力 Profitability						
資產報酬率 Return on Assets(%)		0.17	0.15	-	0.30	0.42
股東權益報酬率(%) Return on Shareholder's Equity		3.81	3.10	-	5.75	7.87
純益率 Net Income Ratio(%)		6.26	4.60	-	4.92	4.14
每股盈餘(元) Earnings per Share(NT\$1)		1.19	0.97	-	1.80	2.39
現金流量 Cash Flow Ratio						
現金流量比率 Cash Flow Ratio(%)		1.34	1.37	1.07	0.76	2.93
現金流量允當比率 Cash Flow Adequacy Ratio(%)		1,124.67	650.51	492.49	351.23	318.88
現金再投資比率 Cash Reinvestment Ratio (%)		16.36	16.59	12.26	11.32	43.26
自有資本占風險性資產比率(%) Ratio of Capital to Risk-based Assets(%)						
資本適足率 BIS Ratio		10.91	10.34	10.08	9.65	9.82
自有資本淨額(千元) Net Bank Owned Capital(NT\$1,000)		97,337,710	89,354,381	94,384,163	84,293,661	83,793,273
風險性資產總額(千元) Total Amount of Risk Capital(NT\$1,000)		892,224,099	864,341,895	936,031,837	873,305,181	853,326,329
第一類資本占風險加權風險性資產之比率 Tier I Capital to Weighted Risk Ratio (%)		8.89	9.01	6.45	7.28	7.58
第一類資本及第二類資本占風險加權風險性 資產之比率 Tier I and Tier II Capital to Weighted Risk Ratio (%)		11.76	11.53	11.19	10.51	10.47
槓桿比率 Leverage Ratio (%)		8.89	9.01	6.45	7.28	7.58
普通股權益占總資產比率 Ratio of Common Stock to Total Assets (%)		4.45	4.52	5.16	5.24	5.29
利害關係人擔保授信總餘額(千元) Balance of Interested Party Guaranteed Loans (NT\$ 1000)		15,003,642	12,519,604	13,053,836	13,729,544	18,382,640
利害關係人擔保授信總餘額占授信總餘額之比率 (%) Ratio of Secured Loans to Related Parties to Total Outstanding Loans (%)		1.15	0.82	0.55	0.87	1.08
營運規模 Operating Scale						
資產市占率 Market Share of Asset Ratio		8.51	8.92	8.89	8.95	9.06
淨值市占率 Market Share of Net Value Ratio		4.63	4.85	5.05	4.53	4.38
存款市占率 Market Share of Deposit Ratio		8.17	8.27	8.04	8.04	7.13
放款市占率 Market Share of Loan Ratio		8.81	8.58	8.15	8.22	8.44

註1：(1) 89年度為經審計部審定決算數，90年度至92年度係會計師依審定數之重編數，93年度為經會計師查核簽證數。

(2) 89年度係配合預算法將會計年度由七月制改成曆年制，會計期間自88年7月1日起至89年12月31日止共一年六個月。

註2：計算公式如下：

1. 財務結構

- (1) 負債占資產比率 = 負債總額 (註3) / 資產總額。
- (2) 存款占淨值比率 = 存款 / 淨值
- (3) 固定資產占淨值比率 = 固定資產淨額 / 股東權益淨額。

2. 償債能力

流動準備比率 = 中央銀行規定流動資產 / 應提流動準備之各項存款

3. 經營能力

- (1) 存放比率 = 放款總額 / 存款總額
- (2) 逾放比率 = (逾期放款 + 催收款) / 放款總額 (含催收款)
- (3) 總資產週轉率 = 營業收益淨額 / 資產總額
- (4) 員工平均營業收入 = 營業收入 / 員工總人數
- (5) 員工平均獲利額 = 稅後純益 / 員工總人數

4. 獲利能力

- (1) 資產報酬率 = 稅後損益 / 平均資產總額。
- (2) 股東權益報酬率 = 稅後損益 / 平均股東權益淨額。
- (3) 純益率 = 稅後損益 / 營業收益淨額
- (4) 每股盈餘 = (稅後淨利 - 特別股利) / 加權平均已發行股數。(註4)

5. 現金流量 (註5)

- (1) 現金流量比率 = 營業活動淨現金流量 / 流動負債。
- (2) 淨現金流量允當比率 = 最近五年度營業活動淨現金流量 / 最近五年度 (資本支出 + 現金股利)。
- (3) 現金再投資比率 = (營業活動淨現金流量 - 現金股利) / (固定資產毛額 + 長期投資 + 其他資產 + 營運資金)。

6. 自有資本占風險性資產比率

- (1) 資本適足率 = 自有資本淨額 / 風險性資產總額
- (2) 自有資本淨額 = 第一類資本 + 第二類資本 + 第三類資本 - 資本減除項目
- (3) 風險性資產總額 = 信用風險加權風險性資產 + 市場風險之資本計提 × 12.5
- (4) 第一類資本占風險加權風險性資產之比率 = 第一類資本 / 調整後平均資產 (平均資產扣除第一類資本「商譽」項目)
- (5) 第一類資本及第二類資本占風險加權風險性資產之比率 = (第一類資本 + 第二類資本) / 風險加權風險性資產
- (6) 槓桿比率 = 第一類資本 / 調整後平均資產 (平均資產扣除第一類資本「商譽」項目)
- (7) 普通股權益占總資產比率 = 普通股權益 / 總資產

7. 營運規模

- (1) 資產市占率 = 資產總額 / 可辦理存放款業務之全體金融機構資產總額 (註6)
- (2) 淨值市占率 = 淨值 / 可辦理存放款業務之全體金融機構淨值總額
- (3) 存款市占率 = 存款總額 / 可辦理存放款業務之全體金融機構存款總額
- (4) 放款市占率 = 放款總額 / 可辦理存放款業務之全體金融機構放款總額

註3：負債總額係扣除保證責任準備、買賣票券損失準備、違約損失準備及意外損失準備。

註4：前項每股盈餘之計算公式，在衡量時應特別注意下列事項：

1. 以加權平均普通股股數為準，而非以年底已發行股數為基礎。
2. 凡有現金增資或庫藏股交易者，應考慮其流通期間，計算加權平均股數。
3. 凡有盈餘轉增資或資本公積轉增資者，在計算以往年度及半年度之每股盈餘時，應按增資比例追溯調整，無庸考慮該增資之發行期間。
4. 若特別股為不可轉換之累積特別股，其當年度股利 (不論是否發放) 應自稅後淨利減除或增加稅後淨損。
5. 特別股若為非累積性質，在有稅後淨利之情況，特別股股利應自稅後淨利減除；如為虧損，則不必調整。

註5：現金流量分析在衡量時應特別注意下列事項：

1. 營業活動淨現金流量係指現金流量表中營業活動淨現金流入數。
2. 資本支出係指每年資本投資之現金流出數。
3. 現金股利包括普通股及特別股之現金股利。
4. 固定資產毛額係指扣除累計折舊前固定資產總額。

註6：可辦理存放款業務之全體金融機構包括本國銀行、外國銀行在台分行、信用合作社、農漁會信用部及信託投資公司。

註7：降低逾放比率之措施

1. 訂定年度加強清理逾期放款目標計畫，按月檢討催理進度及所採措施，列管追蹤。
2. 嚴密控管逾期放款個案之催理狀況，切實檢討，按月列管追蹤。
3. 加強宣導各營業單位積極採行各項清理措施，善用利用拍賣擔保品以外之方式催理，以有效降低逾放比率。
4. 提昇信品質，加強資放後覆審及授信追蹤考核工作，落實執行大額放款 (一千元以上) 還本付息異常戶之速報，以發揮預警作用。
5. 經清理後仍法收回者，應依據財政部訂頒之「銀行資產評估損失準備提列及逾期放款催收呆帳處理辦法」，並衡酌盈餘情況加速辦理轉銷呆帳；積極清理已轉銷呆帳之追索債權，增裕營收。
6. 切實依據「本行加強清理逾期放款專案考核措施」辦理逾放考核，增進清理績效。

Note 1: (1) Figures for fiscal year 2000 were approved by the Ministry of Audit, figures from fiscal year 2001 to 2003 are rearranged by independent auditors based on the previously approved count, and figures for fiscal year 2004 are certified by independent auditors.

(2) The old business calendar which used to begin in July, was adjusted in fiscal year 2000 in accordance with the Budget Law, resulting in one 18 month business period from July 1, 1999 to December 31, 2000.

Note 2: Calculation methods are as follows:

1. Financial Structure

- (1) Ratio of Liabilities to Assets = Total liabilities (Note 3)/total assets
- (2) Ratio of Deposits to Net Worth = Deposits/net worth
- (3) Ratio of fixed assets to net worth = Fixed assets net worth/Shareholder equity net worth

2. Liquidity

Ratio of liquidity reserves = Central Bank stipulated liquid assets/deposits for which reserves should be appropriated

3. Operating Capability

- (1) Ratio of Deposits to Loans = Total deposits/total loans
- (2) Non-Performing Loan Ratio = (NPL + overdue account receivable)/total loans (including overdue account receivable)
- (3) Turnover of Total Assets = Net operating earnings/average assets
- (4) Average Operating Revenue Per Employee = Operating revenue/number of employees
- (5) Average earnings per employee = After-tax earnings/number of employees

4. Profitability

- (1) Return on Assets = After-tax earnings/average asset amount
- (2) Return on Shareholder Equity = After-tax earnings/average shareholder equity net worth
- (3) Net Income Ratio = After-tax earnings/net operating earnings
- (4) Earnings per Share = (After-tax net worth - special shares dividends)/weighted shares-issued average (Note 4)

5. Cash Flow (Note 5)

- (1) Cash Flow Ratio = Net cash flow from business activities/current liabilities
- (2) Net Cash Flow Adequacy Ratio = Net cash flow from business activities for the past five years/(capital expenditures + cash dividends) for the past five years
- (3) Cash Reinvestment Ratio = (Net cash flow from business activities - cash dividends)/(gross fixed assets + long-term investments + other assets + operating capital)

6. Ratio of Capital to Risk-Based Assets

- (1) BIS Ratio = Net Bank-owned capital/total risk-based assets
- (2) Net worth capital = Tier I capital + Tier II capital + Tier III capital - capital deduction items
- (3) Total Risk-Based Assets = Credit risk and weighted risk assets + market risk capital × 12.5
- (4) Tier I Capital to Weighted Risk Ratio = Tier I capital/adjusted average assets (average assets with Tier I capital item "good will" deducted)
- (5) Weighted Risk Ratio = (Tier I capital + Tier II capital)/risk-based assets
- (6) Leverage Ratio = Tier I capital/adjusted average assets (average assets with Tier I capital item "good will" deducted)
- (7) Ratio of Common Stock to Total Assets = Common stock/total assets

7. Operating Scale

- (1) Market Share of Asset Ratio = Total Assets / All financial institutions total assets
- (2) Market Share of Net Value Ratio = Net Worth / All financial institutions total net worth
- (3) Market Share of Deposit Ratio = Total Deposit / All financial institutions total deposit
- (4) Market Share of Loan Ratio = Total Loan / All financial institutions total loan

Note 3: Total liabilities precludes preparation for guarantee, preparation for losses from the acquisition and sale and of bonds and securities, and preparation for contract-breach losses and accidental losses

Note 4: Special attention should be paid to the following when considering the calculation method for earnings per share:

1. Use the average weighted common stock shares amount, not the number of shares issued by the end of the year, as the standard.
2. When dealing with cash capital increase or the trading of retained shares, the operational time frame should be considered when calculating weighted average number of shares.
3. When dealing with increased capital earnings or increased capital reserve, the calculation of the previous year and half year earnings per share should be adjusted according to the capital increase ratio, without regard to the issuance dates of the capital increase.
4. If special shares are unendorseable retained shares, net loss should be added or deducted from net income for dividends from that fiscal year (whether or not they are distributed).
5. If special shares are not unendorseable retained shares, in the case of positive post-tax net worth, special shares dividends should be subtracted from net income; no adjustments are necessary in case of loss.

Note 5: Special attention should be paid to the following when considering the cash flow analysis:

1. Net operating activity cash flow denotes charted net cash injection amounts into net operating activity.
2. Capital expenditures refers to the negative net cash flow of the annual capital investment.
3. Cash dividends include cash dividends for common and special shares.
4. Gross fixed assets denotes total fixed assets before the deduction of retained depreciation.

Note 6: All financial institutions capable of deposits and loans business include local banks, foreign bank subsidiaries in Taiwan, credit unions, credit departments of farmers and fishermen's associations and investment trust companies.

Note 7: Measures for Lowering NPL Ratio

1. In accordance with the NPL clean up strengthening plan, review progress of debt reclamation and strategies utilized monthly for better follow-up.
2. Strictly control and review individual cases of NPL recamation, and perform monthly follow-ups.
3. Step up promotion efforts to operating units to utilize the various clean up strategies besides foreclosure on the collateral, to effectively lower the NPL ratio.
4. Enhance loan quality, strengthen post mortgage release and post-loan auditing work, solidify the reporting of abnormal activities involving interest payment and repayment of large scale loans (exceeding NT\$10 million) for the utilization of pre-warning.
5. Post clear up Naples should be processed according to the Regulations of Listing of Reserve for Assets Loss of Banks and NPL Collection, set forth by the Ministry of Finance, with consideration to net earnings status, and the expedited disposal and re-sale of bad debts; the avid clear up and re-sale of claimable assets increases operating profit.
6. Fully utilizing the Bank's assessment measures for expediting NPL clean up in processing audits of Naples and enhance clear up results.

三、最近年度財務報告之監察人審查報告

3. supervisors' Audit Report

監察人審查報告書 Supervisors' Audit Report

本公司九十三年度經致遠會計師事務所陳添益、鄧泗堂會計師查核簽證之財務報表(包括資產負債表、損益表、股東權益變動表及現金流量表)。業經九十四年三月二十八日第1屆第10次監察人會議審查，認為尚無不合，特此報告，敬請 鑒核


The 10th meeting of the 1st Panel of Supervisors held on Mar. 28, 2005. has examined the financial statements for the Land Bank of Taiwan for fiscal year 2004 (including balance sheets, and statements of income, changes in owner's equity, and cash flows) as certified by Diwan, Ernst and Young, and have found them to be presented correctly.

此致


董事會


Board of Directors


常駐監察人：
Resident Supervisor

陳瑞敏 
chen jui-min

監察人：
Supervisor

吳裕祥 
Wu, yui-chuan

鄭致宏 
Cheng Jyh-hung

林敏亨 
LIN, MIN-Tsung

中 華 民 國 九 十 四 年 三 月 二 十 八 日

Mar. 28, 2005

四、最近年度財務報表

4. Financial Statements for Most Recent Fiscal Year

台灣土地銀行股份有限公司 會計師查核報告

台灣土地銀行股份有限公司民國九十三年十二月三十一日及重編後民國九十二年十二月三十一日之資產負債表，暨民國九十三年一月一日至十二月三十一日及重編後民國九十二年一月一日至十二月三十一日之損益表、股東權益變動表及現金流量表，業經本會計師查核竣事。上開財務報表之編製係管理階層之責任，本會計師之責任則為根據查核結果對上開財務報表表示意見。列入上開財務報表中，民國九十三年度及九十二年度有關洛杉磯及新加坡分行之財務報表未經本會計師查核，因此，本會計師對上開財務報表所表示之意見中，有關洛杉磯及新加坡分行財務報表所列之金額係依據其他會計師之查核報告。民國九十三年十二月三十一日及九十二年十二月三十一日之資產總額分別為17,473,399千元及14,931,132千元，分別佔資產總額之0.98%及0.88%；民國九十三年度及九十二年度的稅後淨利分別為104,509千元及115,905千元，分別佔稅後淨利之3.52%及4.78%。

本會計師係依照會計師查核簽證金融業財務報表規則暨一般公認審計準則之規定，規劃並執行查核工作，以合理確信財務報表有無重大不實表達。此項查核工作包括以抽查方式獲取財務報表所列金額及所揭露事項之查核證據、評估管理階層編製財務報表所採用之會計原則及所作之重大會計估計，暨評估財務報表整體之表達。本會計師相信此項查核工作及其他會計師之查核報告可對所表示之意見提供合理之依據。

如附註四.27所述，台灣土地銀行股份有限公司係公營事業，依審計法第51條暨監察院審計部民國九十三年六月八日台審部肆字第九三〇〇一七一五號函之審核通知，修正其民國九十二年度營業決算，故爰予以重編其民國九十二年之財務報表。

如附註四、10所述，台灣土地銀行股份有限公司民國九十二年度及九十一年度分別出售不良債權損失計7,127,811千元及1,965,908千元，該公司依據財政部91.3.8台財融(三)字第0913000051號函暨金融機構合併法第十五條規定，將該損失自出售日起遞延五年平均攤銷，截至民國九十三年度及九十二年度攤銷均為1,818,744千元，民國九十三年及九十二年十二月三十一日止帳列未攤銷遞延資產-出售不良債權損失分別為5,063,049千元及6,881,793千元，依據一般公認會計原則，該出售不良債權損失應於出售日全數認列費用，如此將使民國九十三年十二月三十一日及九十二年十二月三十一日之遞延資產分別減少5,063,049千元及6,881,793千元，民國九十三年度及九十二年度稅前淨利分別增加1,818,744千元及減少5,309,067千元。

依本會計師之意見，除上段所述出售不良債權損失對財務報表之影響外，基於本會計師之查核及其他會計師之查核報告及審計部審定之財務報表，第一段所述財務報表在所有重大方面係依照「公開發行銀行財務報告編制準則」、政府相關法令及一般公認會計原則編製，足以允當表達台灣土地銀行股份有限公司民國九十三年十二月三十一日及重編後民國九十二年十二月三十一日之財務狀況，暨民國九十三年一月一日至十二月三十一日及重編後民國九十二年一月一日至十二月三十一日之營業結果及現金流量。

此 致

台灣土地銀行股份有限公司 公鑒

致 遠 會 計 師 事 務 所
證期會核准辦理公開發行公司財務報告
查核簽證文號:(72)台財證(一)第2583號

會計師：

陳添益



鄧如清



**Report of Independent Auditors
English Translation of a Report Originally Issued in Chinese**

The Board of Directors and Shareholders
Land Bank of Taiwan CO., LTD.

We have audited the accompanying balance sheets of Land Bank of Taiwan CO., LTD. as of December 31, 2004 and 2003, and the related statements of income, changes in shareholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of the Bank's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the Bank's Los Angeles branch and Singapore branch, whose statements reflect a total asset of 17,473,399 and 14,931,132 thousand dollars as of December 31, 2004 and 2003 and net income of 104,509 and 115,905 thousand dollars for the year 2004 and 2003. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to data included for Los Angeles branch and Singapore branch, is based solely on the report of the other auditors.


We conducted our audit in accordance with "Regulations for Auditing and Certification of Financial Statements in Banking Industry by Certified Public Accountants" and auditing standards generally accepted in the Republic of China on Taiwan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note IV.27, Land Bank of Taiwan Co., Ltd. is a wholly owned Government bank and the 2004 financial statements have been restated as required by the Ministry of Audit (National Audit Office), R.O.C.

As discussed in Note IV.10, for 2003 and 2002, Land Bank of Taiwan CO., LTD. sold the non-performing loans (NPL) and incurred a loss of \$7,127,811 and \$1,965,908 thousand dollars, respectively. The Company recorded such loss as deferred charges, which are amortized over a period of 5 years starting from the sold date, in compliance with the requirements of Financial Organization Merge Law, Article No. 15. For the years ended December 31, 2004 and 2003, the amortized expenses amounted to \$1,818,744 thousand dollars, respectively and the deferred charges account balance as of December 31, 2004 and 2003 was \$5,063,049 and \$6,881,793 thousand dollars, respectively. However, according to the generally accepted accounting principle (GAAP), the loss of selling NPL should be fully recognized as expenses on the sold day. If the Company adopted the GAAP, the deferred assets as of December 31, 2004 and 2003 would be decreased by \$5,063,049 and \$6,881,793 thousand dollars, respectively and the net income before tax for the years ended December 31, 2004 and 2003 would be increased by \$1,818,744 and decreased by \$5,309,067 thousand dollars, respectively.

In our opinion, except for the effect caused by the sale of NPL, the financial statements referred to above present fairly, in all material respects, the financial position of Land Bank of Taiwan CO., LTD. as of December 31, 2004 and 2003, and the results of its operations and its cash flows for the year ended December 31, 2004 and 2003, in conformity with the "Guidelines Governing Preparation of Financial Reports by Public Banks", other related government regulations and generally accepted accounting principles in the Republic of China on Taiwan.

March 4, 2005
Taipei, Taiwan
Republic of China



Notice to Readers

The accompanying financial statements are intended only to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practice to audit such financial statements are those generally accepted and applied in the Republic of China on Taiwan.

資產負債表 BALANCE SHEETS

民國九十三年及九十二年十二月三十一日 / Dec.31.2004 and 2003

資產 Assets	附註 Notes	93.12.31/Dec.31.2004		92.12.31/Dec.31.2003	
		金額 Amount	%	金額 Amount	%
流動資產 CURRENT ASSETS					
現金 Cash and cash equivalents	二及四.1 (II,IV.1,VI)	\$17,357,318	0.98	\$21,681,448	1.28
存放銀行同業 Due from other banks	二及四.2 (II,IV.2)	22,116,169	1.24	26,212,262	1.54
存放央行 Due from Central Bank	二、四.3及六 (II,IV.3,VI)	157,370,729	8.83	158,076,019	9.32
買入票券及證券 Marketable securities-net	二、四.4及六 (II,IV.4,VI)	178,994,614	10.04	168,080,777	9.91
應收款項 Receivable-net	二及四.27 (II,IV.27)	30,327,134	1.70	31,641,723	1.87
遞延所得稅資產淨額-流動	二、四.24及四.27	528,942	0.03	1,181,592	0.07
Deferred income tax assets-current	(II,IV.24,IV.27)				
預付款項 Prepayments	四.27 (IV.27)	3,768,283	0.21	4,827,159	0.28
短期墊款 Other current assets	二 (II)	535,312	0.03	620,094	0.04
流動資產合計 Total Current Assets		410,998,501	23.06	412,321,074	24.31
買匯貼現及放款	二、四.6及五	1,255,813,743	70.45	1,150,078,332	67.80
LOANS, DISCOUNTS AND BILLS PURCHASED	(II,IV.6,V)				
基金及長期投資 LONG-TERM INVESTMENTS	二及四.7 (II,IV.7)				
長期股權投資 Long-term equity investments					
採成本法之長期投資		6,858,434	0.38	7,159,536	0.42
Long-term investments, cost method					
長期債券投資 Long-term bond investments		7,427,559	0.42	6,476,575	0.38
不動產投資 Investments in real estate		1,997,558	0.11	1,828,852	0.11
其他長期投資 Other long-term investments		500,000	0.03	-	-
基金及長期投資合計 Long-Term investments		16,783,551	0.94	15,464,963	0.91
固定資產 FIXED ASSETS	二及四.8 (II,IV.8)				
土地 Land		41,823,138	2.35	44,163,726	2.60
土地改良物 Land improvements		30,612	-	29,246	-
房屋及建築 Buildings		9,657,107	0.54	9,616,235	0.57
機械及設備 Machinery and equipment		2,509,791	0.14	2,398,073	0.14
交通及運輸設備 Transportation equipment		459,500	0.03	430,029	0.03
什項設備 Miscellaneous equipment		1,113,548	0.06	1,117,574	0.07
租賃權益改良 Leasehold improvements		481,295	0.03	450,658	0.03
成本總額 Total Cost		56,074,991	3.15	58,205,541	3.44
減：累計折舊 Less: Accumulated depreciation		(4,900,571)	(0.27)	(4,696,568)	(0.28)
加：未完工程 Add: Construction in progress		153,988	0.01	197,998	0.01
訂購機件 Prepayment for equipment		441,234	0.02	701,688	0.04
固定資產淨額 Fixed Assets-Net		51,769,642	2.91	54,408,659	3.21
無形資產 INTANGIBLE ASSETS					
電腦軟體 Computer Software		404,274	0.02	423,825	0.02
其他資產 OTHER ASSETS					
存出保證金 Guarantee deposits	六 (VI)	724,885	0.04	752,574	0.04
催收款項	二、四.9及四.27	36,215,248	2.03	51,097,478	3.01
Overdue receivable-net	(II,IV.9,IV.27)				
承受擔保品 Mortgages accepted	二 (II)	290,868	0.02	303,484	0.02
暫付及待結轉款項		809,942	0.05	469,224	0.03
Customer advance and accounts awaiting clearance					
遞延資產 Deferred charges	二及四.10 (II,IV.10)	5,063,477	0.28	6,882,331	0.41
遞延退休金成本	二及四.17及四.27	45,048	-	466,012	0.03
Deferred pension costs	(II,IV.17,IV.27)				
遞延所得稅資產淨額-非流動	二及四.24	3,113,684	0.17	3,133,227	0.18
Deferred income tax assets-non-current	(II,IV.24)				
待整理資產 Miscellaneous assets	二.12 (II.12)	547,294	0.03	559,442	0.03
受託買賣借項	四	3,014	-	2,045	-
Brokering transactions debit/credit balances-net	(IV)				
其他資產合計 OTHER ASSETS		46,813,460	2.62	63,665,817	3.75
資產總計 TOTAL ASSETS		\$1,782,583,171	100.00	\$1,696,362,670	100.00

單位：新台幣千元 Unit :NT\$Thousand

負債及股東權益 Liabilities And Shareholder's Equity	附註 Notes	93.12.31/Dec.31.2004		92.12.31/Dec.31.2003	
		金額 Amount	%	金額 Amount	%
流動負債 CURRENT LIABILITIES					
央行存款 Due to Central Bank		\$3,431,658	0.19	\$1,281,588	0.08
銀行同業存款 Due to other banks	四.12 (IV.12)	45,815,097	2.57	43,587,729	2.57
應付款項 Payables	四.13 (IV.13)	45,895,562	2.57	40,140,439	2.37
預收款項 Other current liabilities		2,470,543	0.14	1,731,355	0.10
流動負債合計 Total Current Liabilities		97,612,860	5.47	86,741,111	5.12
存款及匯款 DEPOSITS & REMITTANCES					
	四.14及五 (IV.14,V)	1,555,739,872	87.27	1,485,912,040	87.59
金融債券 FINANCIAL DEBENTURE					
	四.15(IV.15)	24,646,870	1.38	19,138,810	1.13
央行及同業融資 BORROWED FROM CENTRAL BANK AND OTHERS (IV.16)					
	四.16	1,340,610	0.08	5,745,662	0.34
長期負債 LONG-TERM LIABILITIES					
撥入放款基金 Appropriated loans funds		546,710	0.03	655,780	0.04
土地增值稅準備 Accrued liabilities for land value increment tax		16,688,523	0.94	17,665,652	1.04
應計退休金負債 Accrued pension liabilities	二、四.17及四.27 (II, IV.17,IV.27)	4,592,098	0.26	1,570,988	0.09
長期負債合計 Total Long-Term Liabilities		21,827,331	1.23	19,892,420	1.17
其他負債 OTHER LIABILITIES					
營業及負債準備 Reserves for possible losses	二及四.18 (II, IV.18)	783,901	0.04	727,276	0.04
存入保證金 Deposits received for guarantee purpose		512,038	0.03	522,836	0.03
應付保管款 Accounts payable		101	-	-	-
暫收及待結轉款項 Others		136,209	0.01	100,080	0.01
遞延收入 Deferred liabilities		668,600	0.04	876,062	0.05
其他負債合計 Other Liabilities		2,100,849	0.12	2,226,254	0.13
負債總計 TOTAL LIABILITIES		1,703,268,392	95.55	1,619,656,297	95.48
股東權益 SHAREHOLDERS' EQUITY					
股本 Common stock	四.19 (IV.19)				
普通股股本 Common stock		25,000,000	1.40	25,000,000	1.47
資本公積 Capital reserve	四.20及四.23 (IV.20, IV.23)	46,748,869	2.62	46,748,869	2.76
保留盈餘 Retained earnings					
法定盈餘公積 Legal reserve	四.21、四.23及四.27 (IV.21, IV.23, IV.27)	1,619,104	0.09	727,926	0.04
特別盈餘公積 Special reserve	四.21、四.23及四.27 (IV.21, IV.23, IV.27)	4,627,960	0.26	1,698,494	0.10
累積盈餘 Retained earnings	四.23 (IV.23)	1,327,607	0.08	2,475,176	0.15
股東權益其他調整項目 Cumulative 累積換算調整數 Cumulative translation adjustments	二 (II)	(8,761)	-	55,908	-
股東權益合計 Total Shareholders' Equity		79,314,779	4.45	76,706,373	4.52
負債及股東權益總計 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY					
		\$1,782,583,171	100.00	\$1,696,362,670	100.00

損益表 STATEMENTS OF INCOME

民國九十三年及九十二年一月一日至十二月三十一日 / For the years ended December 31, 2004 and 2003

單位：新台幣千元 Unit :NT\$Thousand

項目 Item	附註 Notes	93年度/2004		92年度/2003	
		金額 Amount	%	金額 Amount	%
營業收入 OPERATING REVENUES					
利息收入 Interest income	二(II)	\$40,289,192	84.85	\$43,071,149	81.63
手續費收入 Service income	二及四.27(II.IV.27)	3,203,019	6.74	3,224,952	6.11
短期投資市價回升利益 Recovery of market value on short-term investments		-	-	1,263	-
證券經紀收入 Brokerage revenue		209,123	0.44	193,546	0.37
買賣票券利益 Gains from sales of securities		2,425,283	5.11	3,525,340	6.68
長期股權投資利益 Income from long-term equity investments		980,787	2.07	2,289,006	4.34
兌換利益 Gains on foreign exchange	二(II)	35,764	0.07	96,743	0.18
土地開發投資利益 Gains on land developments	四.27(IV.27)	52,000	0.11	64,122	0.12
營業資產租金收入 Rent revenue from operating assests		288,226	0.61	299,646	0.57
其他 Others		1,042	-	685	-
營業收入合計 TOTAL OPERATING REVENUE		47,484,436	100.00	52,766,452	100.00
營業成本 OPERATING COSTS 四.26 (IV.26)					
利息費用 Interest expenses		21,076,980	44.39	21,682,016	41.09
手續費支出 Commissions expenses		343,303	0.72	343,123	0.65
證券經紀及承銷費用 Brokerage and underwriting expenses		79,519	0.17	83,457	0.16
兌換損失 Loss on foreign exchange	二(II)	-	-	24,359	0.05
各項提存 Provisions for loans losses	四.27(IV.27)	9,156,284	19.28	17,278,625	32.75
其他 Others		93,887	0.20	97,043	0.18
營業成本合計 TOTAL OPERATING COSTS		30,749,973	64.76	39,508,623	74.88
營業毛利 OPERATING PROFIT					
		16,734,463	35.24	13,257,829	25.12
營業費用 OPERATING EXPENSES 四.26及四.27 (IV.26, IV.27)					
		14,976,809	31.54	11,713,263	22.20
營業淨利 OPERATING INCOME					
		1,757,654	3.70	1,544,566	2.92
營業外收入及利益 NON-OPERATING INCOME					
財產交易利益 Gains on sale property and equipment		2,415,842	5.09	604,982	1.15
什項收入 Miscellaneous income	四.27(IV.27)	178,464	0.37	113,690	0.22
營業外收入合計 ADD : NON-OPERATING INCOME		2,594,306	5.46	718,672	1.37
營業外費用及損失 NON-OPERATING EXPENSES					
資產報廢損失 Losses on disposal of property and equipment		39,792	0.08	25,731	0.05
資產交易損失 Losses on sale of property and equipment		832	-	-	-
什項支出 Miscellaneous expenses		355,133	0.75	566,260	1.07
營業外支出合計 DEDUCT: NON-OPERATING EXPENSES		395,757	0.83	591,991	1.12
稅前淨利 INCOME BEFORE INCOME TAX					
		3,956,203	8.33	1,671,247	3.17
所得稅利益(費用)	二、四.24及四.27	(985,610)	(2.07)	755,173	1.43
INCOME TAX 二(II, IV.24, IV.27)					
本期淨利 NET INCOME					
		\$2,970,593	6.26	\$2,426,420	4.60
每股盈餘(股/元) EARNING PER SHARE 二及四.25 (II, V.25)					
稅前淨利 Net income before tax		\$1.58		\$0.67	
稅後淨利 Net income		\$1.19		\$0.97	

股東權益變動表 STATEMENTS OF CHANGES IN SHAREHOLDER'S EQUITY

民國九十三年及九十二年一月一日至十二月三十一日 / For the years ended December 31, 2004 and 2003

單位：新台幣千元 Unit :NT\$Thousand

項目 Item	股本 Common stock	資本公積 Capital Reserve	保留盈餘 Retained Earnings			股東權益其 他調整項目 Cumulative Adjustments	總計 Total
			法定公積 Legal Reserve	特別公積 Special Reserve	累積盈餘 Unappropriated Earnings		
民國九十二年一月一日餘額 Balance, January 1, 2003	\$25,000,000	\$19,686,325	\$20,405,038	\$11,477,248	\$2,975,176	\$75,696	\$79,619,483
迴轉土地增值稅準備 Reverse accrued liabilities for land value increment tax		(4,819,742)					(4,819,742)
改制公司組織重分類 Reclassified for change the organization of corporation		31,882,286	(20,405,038)	(11,477,248)			-
累積換算調整數 Cumulative translation adjustments						(19,788)	(19,788)
提列法定公積 Legal reserve			727,926		(727,926)		-
提列特別公積 Special reserve				1,698,494	(1,698,494)		-
應繳股息 Dividends for government share					(500,000)		(500,000)
九十二年度淨利 Net income for the year ended December 31, 2003					2,426,420		2,426,420
民國九十二年十二月三十一日餘額 Balance, December 31, 2003	25,000,000	46,748,869	727,926	1,698,494	2,475,176	55,908	76,706,373
累積換算調整數 Cumulative translation adjustments						(64,669)	(64,669)
提列法定公積 Legal reserve			891,178		(891,178)		-
提列特別公積 Special reserve				2,929,466	(2,929,466)		-
撥補農漁會 Dividends for government share					(297,518)		(297,518)
九十三年度淨利 Net income for the year ended December 31, 2004					2,970,593		2,970,593
民國九十三年十二月三十一日餘額 Balance, December 31, 2004	\$25,000,000	\$46,748,869	\$1,619,104	\$4,627,960	\$1,327,607	\$(8,761)	\$79,314,779

The accompanying notes are an integral part of the financial statements.

現金流量表 STATEMENTS OF CASH FLOWS

民國九十三年及九十二年一月一日至十二月三十一日 / For the years ended December 31, 2004 and 2003

單位：新台幣千元 Unit :NT\$Thousand

項目 Item	93.12.31/Dec.31.2004		92.12.31/Dec.31.2003	
	小計 Subtotal	合計 Total	小計 Subtotal	合計 Total
營業活動之現金流量 CASH FLOWS FROM OPERATING ACTIVITIES				
本期淨利 Net income		\$2,970,593		\$2,426,420
調整項目 Adjustments to reconcile net income to net cash provided by/ (used in) operating activities ^a				
折舊 Depreciation	803,227		779,056	
財產交易利益 Gain on disposal of assets	(2,415,842)		(604,982)	
財產交易損失 Losses on disposal of assets	832		-	
報廢固定資產損失 Losses on disposal of assets	39,792		25,731	
處分長期投資利益(不含現金股利) Gain on disposal of long-term investment	(558,690)		(2,002,313)	
攤銷 Amortization	97,536		45,265	
短期投資市價回升利益 Gain on market price recovery of short-term investment	-		(1,263)	
土地開發投資損失(折舊費用) Losses on land developments	5,865		5,865	
各項提存(含呆帳及準備提存) Provisions for loans losses	9,167,840		18,600,277	
預付款項減少(增加) Prepayments	1,058,876		1,174,534	
應收款項減少 Receivable	1,301,088		3,009,491	
短期墊款減少(增加) Other current assets	84,782		201,959	
應付款項增加(減少) Payable	5,457,605		(2,662,489)	
預收款項增加 Other current liabilities	739,188		225,658	
應計退休金負債增加 Accrued pension liabilities	3,442,074	19,224,173	275,274	19,072,063
營業活動之淨現金流入 Net cash provided by operating activities		22,194,766		21,498,483
投資活動之現金流量 CASH FLOWS FROM INVESTING ACTIVITIES				
存放央行減少 Due from Central Bank	11,134,825		3,195,745	
存放銀行同業減少(增加) Due from other banks	3,514,173		(4,624,782)	
買入票券減少(增加) Marketable securities	41,777,651		(40,161,039)	
買匯貼現及放款增加 Loans, discounts and bills purchased	(114,845,801)		(158,328,263)	
催收款減少(增加) Overdue receivable-net	16,700,974		33,830,946	
固定資產增加 Purchases of fixed assets	(552,954)		(786,592)	
處分固定資產價款 Disposal of fixed assets	3,618,636		920,552	
長期股權投資減少 Long-term equity investments	1,032,133		481,811	
長期債券投資增加 Long-term debt investments	(1,292,629)		(3,972,121)	
土地開發投資減少(增加) Land developments	(8,147)		18,059	
其他長期投資增加 Other long-term debt investments	(500,000)		-	
無形資產及遞延費用增加 Deferred charges	(77,919)		(298,997)	
存出保證金減少(增加) Guarantee deposits	27,689		(52,112)	
遞延所得稅資產-流動減少(增加) Deferred income tax assets-current	652,650		(1,180,141)	
遞延所得稅資產-非流動減少(增加) Deferred income tax assets-non-current	19,543		24,554	
其他資產增加 Other assets	(316,923)		(516,696)	
投資活動之淨現金流出 Net cash used in investing activities		(39,116,099)		(171,449,076)
融資活動之現金流量 CASH FLOWS FROM FINANCING ACTIVITIES				
央行及銀行同業存款增加 Due to Central Bank and other banks	4,377,438		24,222,155	
存款及匯款增加 Deposits & remittances	69,827,832		114,074,534	
金融債券(減少)增加 Financial debenture	5,508,060		(3,375,810)	
央行及同業融資增加(減少) Borrowed from Central Bank and others	(4,405,052)		5,745,662	
長期負債減少 Long-term borrowings	(109,070)		(395,116)	
存入保證金減少 Deposits received for guarantee purpose	(10,798)		(101,134)	
遞延收入減少 Deferred liabilities	(207,462)		(112,078)	
其他負債增加 Other liabilities	35,405		47,871	
累計換算調整數增加(減少) Translation	119,952		(14,172)	
融資活動之淨現金流入 Net cash provided by financing activities		75,136,305		140,091,912
本期現金及約當現金增加(減少)數 NET CHANGE IN CASH AND CASH EQUIVALENTS		58,214,972		(9,858,681)
期初現金及約當現金餘額 CASH AND CASH EQUIVALENTS, BEGINNING		161,078,300		170,936,981
期末現金及約當現金餘額 GASH AND CASH EQUIVALENTS, ENDING		\$219,293,272		\$161,078,300
現金及約當現金明細表 CASH AND CASH EQUIVALENTS				
現金 Cash and cash equivalents	\$17,357,318		\$21,681,448	
存放銀行同業 Due from other banks	5,775,469		6,357,389	
存放央行 Due from Central Bank	84,037,272		73,607,738	
買入票券 Marketable securities	112,123,213		59,431,725	
合計 Total	\$219,293,272		\$161,078,300	
現金流量資訊之補充揭露 SUPPLEMENTAL DISCLOSURES				
本年度支付利息 Cash paid for interest during the year		\$21,203,287		\$23,755,268
本年度支付所得稅 Cash paid for income tax during the year		\$314,898		\$342,131

The accompanying notes are an integral part of the financial statements.

財務報表附註

中華民國93年12月31日

(金額除另予註明外，均以新台幣千元為單位)

一、本行沿革及業務：

民國11年日本勸業銀行正式設置台北支店，提供不動產金融與長期資金給農業水利團體，其中又以水利組合為主，於民國34年第二次世界大戰結束，國民政府為配合在台推行平均地權、耕者有其田等土地政策，乃決定將接收之日本勸業銀行在台所設台北、新竹、台中、台南、高雄等五支店，於民國35年9月1日改組成立「台灣土地銀行」。民國87年12月21日精省條例施行，本行移轉為國營行庫。主要經營業務為：(1) 收受支票存款及其他各種存款；(2) 發行金融債券；(3) 辦理各種放款業務；(4) 其他銀行法所規定得經營之業務。

本行總行綜理全行事務，並在國內外設立分行，藉以推廣各項業務。截至93年底止，本行除於總行設有營業部、國外部及信託部外，並設有國內分行134家，國際金融業務分行1家，海外分行2家、海外辦事處2家。

本公司於民國92年6月9日奉財政部台財融(二)字第0928010875號函准於92年7月1日改制為股份有限公司。並於民國93年5月21日經證券暨期貨管理委員會(93年7月1日改制為證期局)核准公開發行。

本公司於民國93年12月31日及民國92年12月31日之員工人數分別為5,734人及5,872人。

二、重要會計政策之彙總說明

本財務報表係依照「公開發行銀行財務報告編製準則」、政府相關法令及一般公認會計原則編製。重要會計政策彙總說明如下

1. 一般會計實務

本公司係公營行庫，會計處理主要係依據預算法、決算法、行政院主計處所核定之「財政部所屬行局會計制度之一致規定」及審計部對國營事業會計事務頒布之各項法令，暨本公司會計制度及一般公認會計原則處理，每年決算須經行政院主計處審查並以監察院審計部為最後之審定機關。

2. 財務報表彙編原則

本公司財務報表包括總行、國內外各分行、國際金融業務分行及國外代表辦事處之帳目。總行、國內外各分行、國際金融業務分行及國外代表辦事處間之內部往來、聯行往來及其內部損益於財務報表彙編時互相沖減。

3. 現金流量表編製基礎

現金流量表之編製係以現金、三個月內到期可自由動用之存放銀行同業、存放央行及自投資日起三個月內到期之買入票券及證券視為現金及約當現金，作為現金流量編製基礎。

4. 資產與負債區分流動與非流動之分類標準

因銀行業之經營特性，其營業週期較難確定，故未將資產及負債科目區分為流動或非流動，惟已依其性質分類，並按相對流動性之順序排列，請參閱附註十.2(10).A資產及負債之到期分析。

NOTES TO FINANCIAL STATEMENTS

December 31, 2004 and 2003

(In New Taiwan Thousand Dollars unless otherwise stated)

I. ORGANIZATION AND OPERATIONS

The Nippon Kangyo Bank established its Taipei branch in 1922 to provide real estate financing as well as long-term loans to agricultural and irrigation groups, with an emphasis on financing for irrigation bodies. In 1945, following the conclusion of World War II, the government of the Republic of China decided to take over the bank's Taipei branch along with other branches in Hsinchu, Taichung, Tainan and Kaohsiung to facilitate the implementation of such land policies as land-rights equalization and the land-to-the-tiller program. On September 1, 1946, these branches were reorganized and formed the LandBank of Taiwan. With the downsizing of the Taiwan Provincial Government on December 21, 1998, the Bank was transferred to the jurisdiction of the central government.

The Land Bank of Taiwan is a wholly owned government bank. It is engaged mainly in the following operations:

- (1) Accepting deposits and handling remittances;
- (2) Issued credit debentures;
- (3) Extending loans and discounts;
- (4) Other related financial operations authorized by the Banking Law.

The Bank has its Head Office in Taipei, and the bank has established domestic and worldwide branch offices for expansion of various banking services. As of December 31, 2004 the Head Office has the Department of Business, Department of International Banking, Department of Trust, and there were another 134 domestic branches, an offshore banking unit, 2 overseas branches and 2 overseas representative offices.

On June 9, 2003, Land Bank of Taiwan was approved by the Ministry of Finance, R.O.C. to change its organization to a limited company effective from July 1, 2003. On May 21, 2004, it was further approved by SEC to be a public company.

As of December 31, 2004 and 2003, the Bank had 5,734 and 5,872 employees, respectively.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with "Guidelines Governing Preparation of Financial Reports by Public Banks", other related government regulations and generally accepted accounting principles in the Republic of China on Taiwan. The significant accounting policies are summarized as follows:

1. General accounting policies

The Bank is a wholly owned government bank, and its accounting practices mainly follow the Budget Law, Account Settlement Law, and Uniform Regulations of Accounting System for Banks Governed by the Ministry of Finance. The annual financial statements are audited by the Ministry of Audit. (the MOA) to ensure that the Bank complies with the budget approved by the Legislative Yuan. The financial statements become final only after such an audit.

5. 現金流量表編製基礎

係指隨時可轉換成現金與即將到期(投資日起三個月內到期或清償)且利率變動對其價值影響甚少之有價證券—買入票券及證券、存放銀行同業、存放央行等可隨時動用之款項等。

6. 外幣交易及國外分行財務報表換算

國內總分行之外幣交易事項，損益科目係於交易發生日換算成新台幣列帳，資產負債項目係按原幣金額列帳，與非屬遠期外匯買賣合約所產生之外幣資產及負債於資產負債表日按該日結帳匯率換算為新台幣。因匯率調整而發生之兌換損益，列為當期損益。

國外分行之資產負債項目，依資產負債表日之匯率換算成新台幣，損益項目按加權平均匯率換算後予以彙總，因外幣財務報表換算所產生之差額列為股東權益項下之累積換算調整數。

7. 買入票券及證券

- (1) 包括買入定期存單、有價證券及債券投資等。
- (2) 債券投資包括國庫券、政府公債及公司債等，按取得成本入帳，期末則按成本與市價孰低法評價，市價係指資產負債表日該債券殖利率百元價格，出售成本之計算採個別辨認法。
- (3) 買入有價證券包括上市公司股票及受益憑證(含封閉型基金及開放型基金)、商業本票、承兌匯票、附賣回債券及營業證券，買入時以成本入帳，期末則按成本與市價孰低法評價，市價係指會計期間最末一個月之平均收盤價，但開放型基金，其市價係指資產負債表日該基金淨資產價值。成本之計算採用加權平均法，至取得股票股利時，則按一般公認會計原則之規定，僅註記所增加之股數，未作收益處理，並按加權平均法計算每股平均單位成本。
- (4) 債券及短期票券附買回、附賣回條件之交易於民國92年度係採買賣斷法處理；民國93年1月1日起依照「公開發行銀行財務報告編製準則」規定依融資法處理。

8. 買匯、貼現及放款(含催收款項)

- (1) 買匯、貼現及放款(含催收款項)按流通在外之本金入帳，不計入尚未賺得之收益，利息收入按權責發生基礎認列。
- (2) 買匯、貼現及放款若符合清償期屆滿六個月，而尚未受清償，或已向主、從債務人訴追或處分擔保品者，即應轉列催收款並對內停止計提應收利息；該停止計提之應收利息於收現時認列收入。
- (3) 對授信戶展期或變更授信條件，有同意應繳放款利息以「部分收息、部分記帳」方式處理者，其以「暫記帳」方式處理之應收未收利息。

9. 備抵呆帳

- (1) 就放款、透支、貼現、買匯、應收款項、其他應收款項及催收款之結算日餘額，依收回可能性予以評估，並參酌法令規定酌予提列，對逾期未能收回之各項放款及其他授信款項，經催收無望，且符合財政部函頒「銀行資產評估損失準備提列及逾期放款催收及呆帳處理辦法」及其他相關規定者，經提報董事會決議通過並通知監察人後予以轉銷。

2. Basis for Preparation of Financial Statements

The accompanying financial statements include the accounts of the head office, all domestic and overseas branches and offshore banking branches. All inter-branch account balances and transactions among the head office and the branches have been eliminated.

3. The basis of preparing the statement of cash flow

Cash, due from banks, due from Central Bank and marketable securities with a maturity of three months or less are regarded as the basis of preparing the statement of cash flow.

4. The classified standard to distinguish the currency from non-currency of assets and liabilities

It's hard to sure the operating cycle for the operating feature of the Bank. Though, assets and liabilities aren't distinguished the currency from non-currency, they are classified and arranged according to the feature and relative currency. Please see Note 10. 2 (10).A, the analysis of assets and liabilities.

5. Cash Equivalents

The Bank considers all highly liquid debt instruments near maturity whose value is insignificantly affected by interest rate fluctuation, including due from banks, due from Central Bank and marketable securities with a maturity of three months or less of three months or less.

6. Foreign-currency Transactions and Translations

Foreign-currency transactions are recorded in the currencies in which these are denominated. Foreign currency assets and liabilities, other than those arising from forward contracts, are translated into New Taiwan Dollars at the closing rates as at the balance sheet date. Foreign currency income and expenses are translated into New Taiwan Dollars monthly on the month-end exchange rates. The resulting exchange gains or losses are credited to or charged against current income. Exchange gains or losses resulting from long-term investments shall be recorded in "Translation Adjustments" account and treated as an adjustment of owner's equity.

The statutory accounts of the Bank are maintained in accordance with local accounting regulations and are stated in New Taiwan Dollars. The accounts of foreign branches are translated into New Taiwan Dollars in accordance with generally accepted accounting principles.

7. Marketable Securities

Marketable securities include stocks, beneficiary certificates, mutual funds, convertible bonds, acceptance bills, government and corporate bonds, etc.. Marketable securities are stated at cost; however, if the market value is lower than the carrying value at balance sheet date, an allowance for market value decline is provided.

Cost is calculated by the weighted-average method. Stock dividends are not recognized as income but reflected as an increase in the number of shares held.

Transactions related to the repurchase and resale of bonds and commercial bills are recorded using the trading

- (2) 收回以往年度沖銷之債權時列為備抵呆帳加項；攤提出售不良債權損失時則沖減備抵呆帳。

10. 基金及長期投資

(1) 長期股權投資

對被投資公司無重大影響力之長期股權投資，以取得成本為入帳基礎。取得被投資公司以資本公積及盈餘轉增資配發之股票均不列為投資收益，僅註記所增加之股數，並按收到股票後之總股數重新計算每股成本或帳面價值，於期末並按下列方法評價

- 若被投資公司為上市(櫃)公司，按成本與市價孰低法評價，市價低於成本時設置備抵投資損失之評價科目處理之，未實現跌價損失直接作為股東權益之減項。
- 若被投資公司為非上市(櫃)公司，遇有充分證據顯示投資之價值確已減損，且回復之希望甚小時，即承認其損失，並以承認損失後之該投資帳面價值作為新建成本。

外幣長期投資，採成本法評價時，依會計研究發展基金會(78)基秘字第136號之規定，應按資產負債表日之即期匯率換算，換算後之金額若低於原始成本，則採換算後之金額，並將其與原始成本之差額，列入股東權益項下之「累積換算調整數」；若換算後之金額高於原始成本，則維持原始成本。採權益法評價時，以被投資公司之外幣財務報表經換算後所得之股東權益，經調整未攤銷投資成本與股權淨值之差額後，其與投資帳面價值之差額，依其性質認列為累積換算調整數。

(2) 長期債券投資

長期債券投資按成本法評價，其溢、折價部分，按有價證券之剩餘時間，採直線法按月攤銷，作為「利息收入」之減少或增加。

(3) 不動產投資

不動產投資係未售房地之投資，依耐用年限提列折舊。

(4) 其他長期投資係按成本計價，出售時其成本按個別辨認法計算。

11. 固定資產

- (1) 固定資產中土地以成本加重估增值評價外，其他各項固定資產係以成本減累計折舊為評價基礎。重大之改良、增添及更新，作為資本支出；修理及維護支出，則作為費用。
- (2) 固定資產之折舊係依照行政院函頒「固定資產耐用年數表」所定耐用年限，以平均法計提，耐用年數主要如下：

項目 Item	年限 Year
房屋建築 Buildings	15 – 55年/15-55 Years
什項設備 Miscellaneous equipment	5 – 15年/5-15 Years
機械及設備 Machinery and equipment	5年/5 Years
土地改良物 Land improvements	5 – 15年/5-15 Years
交通運輸設備 Transportation equipment	5 – 8年/5-8 Years
租賃改良物 Leasehold improvements	5年/5 Years

method during 2003 . However, under "Guidelines Governing preparation of Financial Reports by Public Banks" effected since January 1,2004, the repurchase/resale transactions will be treated as financing.

8. Loan (including Overdue receivable), Discounts, Bills Purchased and Allowance for Doubtful Accounts

Loans, discounts and bills purchased are stated at the principal amount outstanding. Interest on loans, discounts and bills purchased is accrued as earned, ased upon the principal amount outstanding.

Loans, discounts and bills purchased are placed on delinquent accounts when payments of principal or interest are past due or when relevant legal proceedings are pursued. When they are placed on delinquent accounts, the accrual of interest income discontinued, subsequent interest payments are credited to income when received.

When there are postponement or modification of the credit terms for the debtors, the Bank agrees to receive partial interest and the rest of interests are stopped accumulating.

9. Allowance for Doubtful Accounts

Allowance for doubtful accounts are provided basing on the results of review of the collectibility of account balances and the rates adopted by the relevant regulations. Wheneve the management of the Bank determines the receivables are deemed uncollectible, a charge-off that conforms to the Bank's relevant regulations is proposed to and approved by the Board of Directors.

Allowance doubtful accounts are increased when receivingthe uncollectable loans which had written off. And they are written off when amortizing the loss on selling the NPL.

10. Long-term Investments

(1) Long-term Investment on Equity

Cost method is adopted when the investments held in the investee compan does not exceed 20% nor has significant influence on the investee.

For the equity investment in a listed company, when the book value of the investment exceeds the market value, an allowance for decline in market value of such investment is recognized a a contra account for such investment, and the unrealized decline is accounted as a deduction from owner's equity.

For the investment in an unlisted company, if the value of an investment has diminished and the chance for recovery is dim, the book value f the

- (3) 新增之設備及重大之更新或改良，作為資本支出，列入固定資產。修理及維護支出，則列為費用。固定資產報廢或出售時，其成本及累計折舊均自有關資產項目予以減除；處份固定資產盈益及處份固定資產損失，則列為當年度營業外收入及利益及營業外費用及損失。
- (4) 已屆耐用年限仍繼續使用之固定資產，就其殘值按估計可再使用年數繼續提列折舊。

12. 承受擔保品

承受擔保品以承受成本為列帳基礎，若有充分證據顯示市價低於成本時，則依可能發生跌價損失之金額估列備抵跌價損失。

13. 遞延資產

- (1) 遞延出售不良債權損失係出售不良債權帳面餘額與出售價款間之差額，依財政部91.3.8台財融(三)字第0913000051號令暨金融機構合併法第十五條規定按五年分期攤銷。
- (2) 債券發行費用係發行中期土地金融債券所產生之相關支出，按債券發行期間攤銷。

14. 退休金

本行編制內職員之退休、撫卹及資遣，於86年5月1日以後之服務年資適用「勞動基準法」之工作年資，按「勞動基準法」退休金給與標準計算，適用「勞動基準法」前之工作年資則依據「財政部所屬國營金融保險事業人員退休撫卹及資遣辦法」辦理，依前辦法規定屬70年12月31日以前之工作年資結算保留(簡稱保留年資)，屬71年1月1日至86年4月30日之工作年資，則按月依人員薪點之不同，分別提撥薪資之4%－8.5%作為公提儲金，另由職員負擔薪資3%之自提儲金，此部分屬確定提撥退休辦法，保留年資及適用「勞動基準法」之工作年資退休金，此部分屬確定給付退休辦法，目前按月薪8%撥付退休金，連同公、自提金交由「本行退休金監督委員會」保管運用。工員部分屬86年5月1日以後之工作年資適用「勞動基準法」，並依該法計算退休金之給與，適用「勞動基準法」前之工作年資依「行政院事務管理規則」計算退休金，兩者均為確定給付退休辦法，目前按月依薪資8%撥存於中央信託局「勞工退休準備金專戶」。警員部分屬84年7月1日以後工作年資適用「公務人員退休、撫卹相關法規」，每月按本俸加一倍後8%撥繳退休金，存入銓敘部「公務人員退休撫卹基金管理委員會」，其中35%由警員負擔，65%由行方負擔，屬確定提撥退休辦法，屬70年12月31日以前工作年資適用「各機關學校團體駐衛警察設置管理辦法」，屬71年1月1日至84年6月30日之工作年資適用「公務人員退休辦法」，兩者均屬確定給付退休辦法。所有屬職、工、警員之確定給付退休辦法部分，自86年度起均依「財務會計準則公報」第十八號「退休金會計處理準則」規定認列各年度之退休金費用。

本公司提撥之退休基金低於淨退休金成本之差額，列為「應計退休金負債」，高於淨退休金成本之差額，列為「預付退休金」。於資產負債表上應認列之退休金負債下限為最低退休金負債。

15. 待整理資產

係合併農漁會之未歸類資產，以合併時之公平市價入帳。

investment is written off and investment loss is recognized.

(2) Long-term Investment on Bonds

Long-term investment on bonds is valued at cost method. The premium and discount of the bonds are amortized over the outstanding period by straight-line method on a monthly basis and is credited or debited to "Interest Income".

(3) Investment on Real Estate

Investment on real estate is the investment on unsold property, which is depreciated on its useful years.

- (4) Other long-term investments are stated at cost. The cost of other long-term investments sold is determined by the specific identification method.

11. Fixed Assets

Fixed assets are stated at the net amount of procurement cost or construction cost less accumulated depreciation (except for land value). Improvements, additions and major renewals, which extend the life of an asset, are capitalized, while repairs and maintenance are expensed as incurred. When assets are retired or disposed, their cost and related accumulated depreciation are removed from the fixed assets account. Gain or loss on asset disposal is credited to or charged against current income. Property, plant and equipment used by non-operating activities were transferred to property held for lease.

Depreciation is computed by the straight-line method over the following estimated useful lives:

When the Bank continuously uses property and equipment beyond their estimated useful lives, the depreciation for such assets is calculated by writing off the residual value of assets using the straight-line method over the remaining estimated useful of the asset.

12. Mortgages Accepted

Mortgages accepted are stated at cost. However, when a decline in value of pledged assets accepted is not considered recoverable, the allowances for the decline in net realizable value are provided.

13. Deferred Charges

Deferred charges in respect of loss on selling NPL are the difference between the book value and the sale price. The loss is amortized over 5 years, according to the Financial Organization Merge Law, Article No. 15. Deferred charges in respect of bond issuance costs represent the related expenses incurred in issuing mid-term bonds, which are amortized over the bond period.

14. Employees Pension Plan

The Bank adopted the Statement of Financial Accounting Standards (SFAS) No. 18 "Accounting for Pensions", which requires the accumulated pension obligation and the pension expense to be determined on an actuarial basis.

15. Reserves for Losses on Guarantee

1% of the balance of "Acceptances and Guarantees" is allocated as a reserve, and 1% is allocated on the net of letters of credit opened for clients minus guarantee funds already paid and goods not yet loaded for delivery.

16. Reserves for Default Losses, Accidental Losses and on Trading Securities

Reserve for losses on accidental losses could be

16. 保證責任準備

按應收保證款項、應收承兌票款餘額之1%計提，另依財政部規定對應收信用狀款項應扣除已繳保證金及未裝船出口部分後為已裝船出口部分之餘額，按1%之比率計提。

17. 買賣票券損失準備、違約損失準備及意外損失準備

買賣票券損失準備係本公司兼營營業證券業務，依證券商管理規則之規定，每月就自行買賣有價證券利益額超過損失額時，應按月就超過部分之10%計提，此項準備除彌補買賣損失超過買賣利益之差額外，不得使用之。惟若累積已達新台幣二億元後，得免繼續提列。

違約損失準備係本公司兼營營業證券業務，依證券商管理規則之規定，每月就受託買賣有價證券成交金額提列萬分之零點二八，惟若累積已達新台幣二億元後，得免繼續提列。此項準備除彌補受託買賣有價證券違約所發生之損失或經財政部證券暨期貨管理委員會(民國93年7月1日改制為證期局)核准外，不得使用之。

意外損失準備係兼營證券經紀業務之金融機構，按月依證券經紀收入之2%計提，此項準備係供彌補受託買賣有價證券錯帳損失之用。

18. 利息收入及手續費收入之認列

放款之利息收入，係按應計基礎估列；惟放款因逾期未獲清償而轉列催收款者，自轉列之日起對內停止計息，俟收現時始予認列收入。

手續費收入係於收現且獲利過程大部分完成時認列。

19. 所得稅

本公司所得稅係依財務會計準則公報第22號「所得稅之會計處理準則」之規定作跨期間與同期間之所得稅分攤。將應課稅重大暫時性差異所產生之所得稅影響數認列為遞延所得稅負債，與將可減除重大暫時性差異、虧損扣抵及所得稅抵減所產生之所得稅影響數認列為遞延所得稅資產，再評估其遞延所得稅資產之可實現性，認列其備抵評價金額。

20. 或有損失

在資產負債表日資產很有可能已經受損或負債已經發生，且其損失金額得以合理估計之或有損失，認列為當期損失；若損失金額無法合理估計或損失有可能已經發生，則於財務報表附註揭露之。

21. 衍生性金融商品

(1) 遠期外匯

避險性遠期外匯買賣合約外幣交易所產生之各項外幣資產及負債，係於訂約日依約定之遠期匯率入帳，並於合約結清日，將產生之兌換差額列為當期損益。買賣合約於資產負債表日尚未到期結清者，則依合約剩餘期間之遠期匯率予以調整，所產生之兌換差額亦列為當期損益；買賣合約所產生之應收及應付款項餘額於資產負債表日互為抵減，其差額列為資產或負債。

(2) 換匯換利

換匯換利交易，係於訂約日就不同種類貨幣本金交換，合約期間內就不同計息方式之利率交換及到期日本金再交換之合約。因換匯產生之外幣資

appropriated for 2% of monthly brokerage revenues.

Reserve for default loss should be appropriated for 0.0028% of monthly trading value of securities as a reserve for defaults until the balance of the provision equals NT\$200 million.

10% of the excess of monthly gains on trading securities over monthly losses should be set aside as reserve until the balance of the provision equals NT\$200 million.

17. Recognition of interest income and service income

Interest income on loans is recognized on an accrual basis. When the principal or interest payments of a loan are unlikely to be received, interest income is recognized only that cash is received and loans are reclassified as non-performing loans. The interest income on accounts with loan extension agreements is not recognized until cash is received.

Service income is recognized when cash is received and the process of getting profit has almost completed.

18. Income Tax

The Bank adopted the SFAS No. 22 "Accounting for Income Taxes" for inter-period as well as intra-period income tax allocation. Under the Statement, the tax effects of taxable temporary differences are recognized as deferred income tax liabilities while those of deductible temporary differences, net operating loss carry-forward and investment tax credits, are recognized as deferred tax assets. Valuation allowance for deferred tax assets will be set up for their realizability.

On the date of earnings distribution approved by the owner's meeting, additional 10% income tax levied on the undistributed earning should be recognized currently.

19. Contingent Loss

At the balance sheet date, loss must be recognized when it has occurred and the amount can be estimated. Otherwise, loss must be disclosed in the report when it has occurred yet the amount can't be estimated.

20. Derivative Financial Instruments

Forward Contracts

Assets and liabilities arising from trading forward contracts are recorded at the contracted forward rate. Upon settlement, gains or losses caused by the difference between the spot rate at the settlement date and the contracted forward rate are credited to or charged against income. At balance sheet date, the gains or losses on outstanding forward contracts arising from the differences between the forward rate available for the remaining period of each contract and the contracted forward rate are credited to or charged against income. The balances of receivable and payables caused by forward contracts are netted at the balance sheet date, and the differences are recorded as an asset or a liability.

Interest Rate Swaps

Interest rate swaps represents agreements between two parties to exchange periodic interest payments, most often fixed vs. floating, and are based on a notional principal amount. The differential to be received or paid is recorded as an adjustment in income.

Asset swaps

Asset swaps involve exchanging the fixed rate interest

產及負債係按約定之遠期匯率入帳。利息部份則於收取或給付時就名目本金依固定利率與浮動利率所計算之利息差額，作為相關利息收入、支出之調整。

(3) 資產交換交易

非以交易為目的之資產交換交易係以某一特定債券為標的，於該債券流通期間以其票面固定利率及債券到期贖回價差與交易相對人就市場浮動利率作交換，本公司於收取或給付時就票面固定利率與市場浮動利率所計算之利息差額作為該債券固定利息收入之調整。

(4) 選擇權交易

係為配合客戶交易之需求及軋平本公司之部位所從事賣出之選擇權收取之權利金列為負債，買入之選擇權付出之權利金列為資產。因履約而產生之損失或利益，列為履約當年度之損失或利益。

(5) 遠期利率協定

係為配合客戶交易之需求及軋平本公司之部位所從事之遠期利率協定，於簽約日僅作備忘紀錄，於約定結算日及資產負債表日就協議利率與市場利率之利差所計得之應收或應付金額，列為當年度損益。

22. 每股盈餘

普通股每股盈餘係以本期淨利除以普通股流通在外加權平均股數計算；但以盈餘或資本公積轉增資而新增之股數，則採追溯調整計算。

三、會計變動之理由及其影響

本公司自民國93年1月1日起對於從事票券附條件交易之會計處理係依照「公開發行銀行財務報告編製準則」規定，採融資法處理。此項改變致使本公司民國93年度之稅前淨利增加87,417千元及稅前每股盈餘增加0.03元。

四、重要會計科目之說明

1. 現金 CASH

(1) 現金包括 Cash:

	93.12.31 2004.12.31	92.12.31 2003.12.31
庫存現金 Cash on hand	\$9,528,341	\$10,176,071
待交換票據 Checks for clearing	7,216,367	10,909,343
庫存外幣 Foreign currency on hand	604,064	587,980
零用金及週轉金 Petty cash	8,546	8,054
合計 Total	\$17,357,318	\$21,681,448

	93.12.31 2004.12.31	92.12.31 2003.12.31
存放銀行同業 Due from other banks	\$6,773,313	\$6,596,964
拆放銀行同業 Call loans to banks	15,342,856	19,615,298
合計 Total	\$22,116,169	\$26,212,262

2. 存放銀行同業 DUE FROM OTHER BANKS

上述存放銀行同業中屬約當現金者，在民國93年及92年12月31日分別為5,775,469千元及6,357,389千元。

and stock conversion rights of convertible bonds for floating rate interest. There transactions are recorded as memorandum entries on the contract date since no actual exchange of notional principals is involved. Asset swaps are used to hedge interest rate exposure of convertible bonds denominated in foreign currency. Net interest on each settlement date/ balance sheet date is recorded as an adjustment to interest revenue or expense associated with the bonds being hedged.

Options

For option contract, the premium collected from put options is recognized as advance receipts, and the premium paid for call options is recognized as prepaid expenses. The values of the option contracts are evaluated every month according to the market prices, and the differences are recognized as current period revenue or expenses.

Forward Interest Rate Agreement (FRA)

Only memorandum entries of notional principals are made on the contract date for forward interest rate agreements. Interest receivables or payables accrued per contract rates and the hedged positions are reported as current interest revenue or expenses.

III. ACCOUNTING CHANGES

The Bank engaged in transaction of bills with deals by "Guidelines Governing Preparation of Financial Reports by Public Banks" from January 1, 2004. This change resulted in an increase income before tax of \$87,417 thousands dollars and earning per share before tax \$0.03.

IV. DETAILS OF SIGNIFICANT ACCOUNTS

As of December 31, 2004 and 2003, due from other banks belonging to cash equivalents amounted to \$5,775,469 and \$6,357,389 thousand dollars, respectively.

3. 存放央行 DUE FROM CENTRAL BANK

(1) 存放央行包括 Due from central bank:

	93.12.31 2004.12.31	92.12.31 2003.12.31
存放央行 Due from central bank	\$54,320,959	\$42,893,249
轉存央行存款 Re-deposit to central bank	103,000,000	115,133,000
存出信託賠償準備金 Reserve for trust funds compensation	49,770	49,770
合計 Total	\$157,370,729	\$158,076,019

(2) 截至93年及92年12月31日止，上列存放央行餘額中分別包括31,075,848千元及29,237,743千元為乙戶存款準備金；4,207,839千元及3,647,769千元為國庫存款準備金。

(3) 上述存放央行中屬約當現金者，在民國93年及92年12月31日分別為84,037,272千元及73,607,738千元。

As of December 31, 2004 and 2003, the remaining balance due from Central Bank was made up with deposits reserve B, which amounted to \$31,075,848 and \$29,237,743 thousand dollars, and national treasury deposits required reserve, which amounted to \$4,207,839 and \$3,647,769 thousand dollars, respectively.

As of December 31, 2004 and 2003, due from Central Bank belonging to cash equivalents amounted to \$84,037,272 and \$73,607,738 thousand dollars, respectively.

4. 買入票券及證券 MARKETABLE SECURITIES

(1) 買入票券及證券包括 Marketable Securities:

	93.12.31 2004.12.31	92.12.31 2003.12.31
上市(櫃)公司股票 Listed securities purchased	\$4,178,563	\$6,411,438
開放型基金 Mutual funds	1,112,126	1,337,126
營業證券 Operating securities	16,450,476	13,722,503
公債及公司債 Government bonds and corporate bonds	16,061,347	19,722,295
國庫券 Treasury bills	986,587	-
承兌匯票 Bankers' acceptances	2,450	3,845
商業本票 Commercial papers	16,223,889	11,204,008
附賣回有限證券投資 Securities with purchase investment	3,557,179	3,931,448
可轉讓定期存單 Negotiable certificates of deposits	120,421,997	111,748,114
總額 Total	178,994,614	168,080,777
減：備抵跌價損失 Less: Allowance for decline in market price of securities	-	-
淨額 Net	\$178,994,614	\$168,080,777

(2) 本公司為執行假扣押借款戶之擔保品，需提存保證金於法院。本公司以公債、商業本票及可轉讓定期存單抵繳假扣押擔保之存出保證金，93年及92年12月31日抵繳金額分別為7,322,900千元及17,102,000千元。

(3) 上述買入票券中屬約當現金者，在民國93年及92年12月31日分別為112,123,213千元及59,431,725千元。

As of December 1, 2004 and 2003, government bonds deposited with the court for litigation amounted to \$7,322,900 and \$17,102,000 thousand dollars, respectively.

As of December 31, 2004 and 2003, marketable securities belonging to cash equivalents amounted to \$112,123,213 and \$59,431,725 thousand dollars, respectively.

5. 應收款項 RECEIVABLES

	93.12.31 2004.12.31	92.12.31 2003.12.31
應收帳款 Accounts receivable	\$1,809,738	\$1,696,221
應收收益 Revenue receivable	731,509	1,120,934
應收利息 Interest receivable	9,218,190	10,501,763
應收承兌票款 Customers liabilities under acceptances	1,445,903	2,323,813
應收退稅款 Refundable Tax	865,316	731,030
託辦往來 Trust accounts under contracts	9,404,385	14,147,112
應收遠匯款－外匯淨額 Forward contract receivable-foreign currency	5,764,685	132,159
其他應收款 Others	1,244,431	1,153,267
總額 Total	30,484,157	31,806,299
減：備抵呆帳 Less: Allowance for doubtful accounts	(157,023)	(164,576)
淨額 Net	\$30,327,134	\$31,641,723

6. 買匯、貼現及放款

(1) 買匯、貼現及放款淨額包括

短期放款 Short-term loans	
短期擔保放款 Short-term secured loans	
中期放款 Medium-term loans	
中期擔保放款 Medium-term secured loans	
長期放款 Long-term loans	
長期擔保放款 Long-term secured loans	
貼 現 Discounts	
透 支 Overdrafts	
買入匯款及進出口押匯	
Inward and outward documentary bills purchased and discounts	
應收證券融資款 Margins loans receivables	
總 額 Total	
減：備抵呆帳 Less: Allowance for doubtful accounts	
淨 額 Net	

(2) 備抵呆帳變動情形如下

6. LOANS, DISCOUNTS AND BILLS PURCHASED-NET

(1) Loans, Discounts and Bills Purchased:

	93.12.31 2004.12.31	92.12.31 2003.12.31
短期放款 Short-term loans	\$128,677,241	\$156,555,516
短期擔保放款 Short-term secured loans	21,042,613	25,847,742
中期放款 Medium-term loans	297,150,467	218,397,446
中期擔保放款 Medium-term secured loans	150,738,477	122,908,482
長期放款 Long-term loans	127,212,175	111,956,286
長期擔保放款 Long-term secured loans	528,475,529	510,754,106
貼 現 Discounts	938,843	947,973
透 支 Overdrafts	2,693,419	3,356,253
買入匯款及進出口押匯	683,596	606,789
Inward and outward documentary bills purchased and discounts		
應收證券融資款 Margins loans receivables	1,167,483	1,301,393
總 額 Total	1,258,779,843	1,152,631,986
減：備抵呆帳 Less: Allowance for doubtful accounts	(2,966,100)	(2,553,654)
淨 額 Net	\$1,255,813,743	\$1,150,078,332

(2) Change of allowance for doubtful accounts is stated as follows:

93年度/2004

	特定債權無法 收回之風險 Risk of certain uncollectable debts	國家風險 Country risk	全體債權組合 之潛在風險 Potential risk of total debts	合 計 Total
年初餘額 Beginning balance	\$12,786,495	\$56,783	\$2,711,613	\$15,554,891
本年度提列(沖轉) Add: provision for doubtful accounts	8,690,717	(15,430)	435,103	9,110,390
轉銷呆帳等(註一) Credit department Formers' Association	(13,134,592)			(13,134,592)
轉銷呆帳後收回數 Amount Recovered from Re-Sale of Doubtful Debts	4,640,097			4,640,097
匯 差 Foreign exchange translation adjustment		(35,869)	33,078	(2,791)
年底餘額 Ending balance	\$12,982,717	\$5,484	\$3,179,794	\$16,167,995

註一：包括出售不良債權損失本期攤計數1,818,744千元、呆帳轉銷數11,313,910千元及洛杉磯分行提存保證責任準備1,938千元。

92年度/2003

	特定債權無法 收回之風險 Risk of certain uncollectable debts	國家風險 Country risk	全體債權組合 之潛在風險 Potential risk of total debts	合 計 Total
年初餘額 Beginning balance	\$4,188,908	\$86,231	\$10,425,843	\$14,700,982
本年度提列(沖轉) Add: provision for doubtful accounts	24,947,421	(27,970)	(7,713,705)	17,205,746
承受農會增加數 Credit department Formers' Association	32,176	-	-	32,176
沖銷放款(註二) Credit department Formers' Association	(20,838,288)	-	-	(20,838,288)
轉銷呆帳後收回數 Amount Recovered from Re-Sale of Doubtful Debts	4,456,278	-	-	4,456,278
匯 差 Foreign exchange translation adjustment	-	(1,478)	(525)	(2,003)
年底餘額 Ending balance	\$12,786,495	\$56,783	\$2,711,613	\$15,554,891

註二：包括出售不良債權損失本期攤計數1,818,744千元及呆帳轉銷數19,019,544千元。

(3) 備抵呆帳科目餘額明細如下 Details of Allowance for Doubtfull Accounts:

會計科目 Items	93.12.31	92.12.31
	2004.12.31	2003.12.31
應收款項 Account Receivable	\$157,023	\$164,576
買匯、貼現及放款 Loans, discounts and bills purchased	2,966,100	2,553,654
催收款項 Overdue receivable	12,982,134	12,752,344
短期墊款 Other current assets	62,155	50,167
承受擔保品 Mortgages accepted	583	34,150
合計 Total	\$16,167,995	\$15,554,891

7. 長期投資 LONG-TERM INVESTMENTS

(1) 長期投資包括 Long-term investments:

93.12.31 December 31, 2004

被投資公司 Investees	股數 Number of Shares Owned	金額 Book Value	持股比例 % Owned	評價基礎 Basis of Valuation
長期股權投資 Investees				
採成本法之長期投資 Under the cost method				
台灣糖業 Taiwan Sugar Co.	5,880,212 股	\$14,611	0.08%	成本法 Cost Method
台灣電力 Taiwan Power Co.	53,789,413 股	432,022	0.16%	"
台灣證券交易所 Taiwan Stock Exchange Co.	15,097,950 股	72,000	3.00%	"
台灣電視 Taiwan Television Enterprise Ltd.	20,353,680 股	96,554	7.25%	"
唐榮鐵工廠 Tang Eng Iron Works Co. Ltd.	33,167,263 股	330,773	4.74%	"
中華貿易開發 China Trade & Development Co.	1,250,110 股	12,501	1.91%	"
台灣中華日報社 China Daily News	1,738,800 股	5,400	5.16%	"
中國建築經理 China Construction Managing Co.	4,500 股	14,245	10.00%	"
台灣證券集保 Taiwan Securities Central Depository Co.	193,179 股	780	0.08%	"
台灣聯合銀行 United Taiwa Bank	146,250 股	125,921	10.00%	"
保德信證券投信 Prudential Financial Securities Investment Trust Enterprise	4,432,381 股	27,000	8.77%	"
台北外匯經紀 Taipei Foreign Exchange Inc.	700,000 股	7,000	3.53%	"
台灣期貨交易所 Taiwan Futures Exchange	2,000,000 股	20,000	1.00%	"
台灣金聯資產管理 Taiwan Asset Management Co.	100,000,000 股	1,000,000	5.68%	"
台灣金融資產服務 Taiwan Financial Asset Service Co.	5,000,000 股	50,000	2.94%	"
財宏科技股份有限公司 Financial E-solution Company Ltd.	792,027 股	7,000	2.36%	"
財金資訊(股)公司 Financial Information Service Co. Ltd.	4,650,000 股	46,789	1.16%	"
台灣總合股務資料處理 Taiwan Integrated Shareholder's Service Company	330,000 股	3,300	1.10%	"
台灣高速鐵路(股)公司-甲種記名式可轉換特別股 Taiwan High Speed Rail Co. -Preferred stock	200,000,000 股	2,000,000	2.21%	"
台灣土地開發 Taiwan Land Development & Trust Co.	26,793,000 股	267,930	8.93%	成本與市價孰低法 LCM
台灣人壽保險 Taiwan Life Insurance Co.	2,444,498 股	17,246	0.62%	"
台灣產物保險 Taiwan Fire & Marine Insurance Co.	18,345,456 股	86,357	6.03%	"
復華金融控股公司 Fuh-Hwa Financial Holding Co.	202,432,118 股	811,406	6.73%	"
台灣中小企業銀行 Taiwan Business Bank	124,522,333 股	1,202,618	3.38%	"
兆豐金融控股公司 Mega Financial Holding Company	51,979,394 股	142,071	0.46%	"
合作金庫銀行 Taiwan Cooperative Bank	2,946,202 股	64,910	0.12%	"
小計 Subtotal		6,858,434		
減：備抵跌價損失－長期股權投資 Reserve for market value decline		-		
長期股權投資淨額 Long-term equity investment-net		6,858,434		
長期債券投資 Long-term debt investments		7,427,559		
減：長期債券折溢價 Discount on long-term debt investments		-		
長期債券投資淨額 Long-term debt investments-net		7,427,559		
不動產投資 Long-term real estate investments		2,025,929		
減：累積折舊 Accumulated depreciation		(28,371)		
不動產投資淨額 Long-term real estate investments-net		1,997,558		
其他長期投資 Other long-term investments		500,000		
合計 Total		\$16,783,551		

92.12.31 December 31, 2003

被投資公司 Investees	股數 Number of Shares Owned	金額 Book Value	持股比例 % Owned	評價基礎 Basis of Valuation
長期股權投資 Investees				
採成本法之長期投資				
台灣糖業 Taiwan Sugar Co.	5,880,212 股	\$14,611	0.08%	成本法 Cost Method
台灣電力 Taiwan Power Co.	53,789,413 股	432,022	0.16%	"
台灣證券交易所 Taiwan Stock Exchange Co.	14,379,000 股	72,000	3.00%	(註1) Note1
台灣電視 Taiwan Television Enterprise Ltd.	20,353,680 股	96,554	7.25%	成本法 Cost Method
唐榮鐵工廠 Tang Eng Iron Works Co Ltd.	33,167,263 股	331,673	4.74%	"
中華貿易開發 China Trade & Development Co.	1,250,110 股	12,501	1.91%	"
台灣中華日報社 China Daily News	1,738,800 股	5,400	5.16%	"
中國建築經理 China Constructio Managing Co.	6,000,000 股	19,000	10.00%	"
台灣證券集保 Taiwan Securities Central Depository Co.	193,179 股	780	0.08%	"
台灣聯合銀行 United Taiwan Bank	146,250 股	125,921	10.00%	"
保德信元富證券投資 Prudential Financial Securities Investment Trust Enterprise	4,432,381 股	27,000	8.77%	"
台北外匯經濟 Taipei Foreign Exchange Inc.	700,000 股	7,000	3.53%	"
台灣期貨交易所 Taiwan Futures Exchange	2,000,000 股	20,000	1.00%	"
台灣金聯資產管理 Taiwan Asset Management Co.	100,000,000 股	1,000,000	5.68%	"
台灣金融資產服務 Taiwan Financial Asset Service Co.	5,000,000 股	50,000	2.94%	"
財宏科技股份有限公司 Financial E-solution Company Limited	764,505 股	7,000	2.55%	"
財金資訊(股)公司 Financial Information Service Co. Ltd.	4,650,000 股	46,789	1.16%	"
合作金庫銀行 Taiwan Cooperative Bank	2,561,915 股	64,910	0.12%	"
台灣高速鐵路(股)公司-甲種記名式可轉換特別股 Taiwan High Speed Rail Co. - Preferred stock	200,000,000 股	2,000,000	2.40%	"
台灣土地開發 Taiwan Land Development & Trust Co.	28,191,000 股	281,910	9.40%	成本與市價孰低法 LCM
華僑商業銀行 Bank of Overseas Chinese	3,128,888 股	28,036	0.28%	"
台灣人壽保險 Taiwan Life Insurance Co.	5,958,635 股	46,275	1.61%	"
台灣產物保險 Taiwan Fire & Marine Insurance Co	18,119,822 股	92,681	6.46%	"
復華金融控股公司 Fuh-Hwa Financial Holding Co.	195,510,800 股	815,009	6.75%	"
台灣中小企業銀行 Taiwan Business Bank	139,001,333 股	1,342,485	4.43%	"
國泰金融控股公司 Cathay Financial Holdings	5,300,000 股	52,519	0.06%	"
兆豐金融控股公司 Mega Financial Holding Company	61,279,394 股	167,460	0.54%	"
小計 Subtotal		7,159,536		
減：備抵跌價損失－長期股權投資 Reserve for market value decline		-		
長期股權投資淨額 Long-term equity investment-net		7,159,536		
長期債券投資 Long-term debt investments		6,476,575		
減：長期債券折溢價 Discount on long-term debt investments		-		
長期債券投資淨額 Long-term debt investments-net		6,476,575		
不動產投資 Long-term real estate investments		1,851,357		
減：累積折舊 Accumulated depreciation		(22,505)		
不動產投資淨額 Long-term real estate investments-net		1,828,852		
合計 Total		\$15,464,963		

註1：於92年度改為每股面額10元(91年度以前每股面額1,000元)

Note 1: Per share \$10 changed from 2003 (Per share \$1,000 before 2002).

(2) 本公司為支持國內重大基礎建設，於民國92年1月27日認購台灣高速鐵路股份有限公司甲種記名式可轉換特別股200,000千股，投資成本2,000,000千元，其發行條件如下

- 固定收益率5%，投資期間六年(92.1.27-98.1.26)，但被投資公司有權利於到期日之三個月以前行使展延權至99年10月8日。
- 投資日滿三年之翌日起，至到期日之三個月內

(2) In support of major domestic infrastructure, the LBOT purchased 200 million shares of convertible preferred shares in the Taiwan High Speed Rail Corp. on January 27, 2003. Investment Cost amounts to NT\$2 billion, and the terms of issuance are as follows:

- The fixed earning rate is 5% with an investment period of six years (Jan. 27, 2003-Jan. 26, 2009); investees have the right to request an extension by three months prior to the end of term, to October 8, 2010.
- From the day immediately following the investment

止，得於轉換期間內以一股換一股之比例全數轉換為普通股。

■ 轉換期間未行使轉換則被投資公司應以面額贖回。

如上，截至民國93年及92年12月31日止，本公司估列建設股息分別100,000千元(93.7.15已收取被投資公司發放92年度應收之建設股息計92,877千元)及91,667千元，帳列應收收益及投資收益項下。

(3) 其他長期投資係本公司於民國93年12月20日認購彰化銀行房屋抵押貸款證券化信託2004-1受益證券，面額5,000千元共100張計投資成本500,000千元(含A1級300,000千元及A2級200,000千元)，其發行條件如下：

■ 除提前贖回或違約事由外，A1級及A2級之發行期間為自民國93年12月20日起，迄民國114年8月20日止計21年。

■ 受益證券利率：A1級加碼為0.02%及該利息間利息訂定日之ARMs指數之總和；A2級加碼為0.37%及該利息間利息訂定日之ARMs指數之總和。

■ 付息方式：自94年度起每月20日按月支付。

(4) 本公司於民國90年度購入之衛道科技股份有限公司發行之無擔保公司債計500萬美金(新台幣172,341千元)，因於民國93年中發生財務危機，因債權已無法收回，本公司基於保守原則全額認列永久性跌價損失172,341千元。

(5) 本公司採成本法評價之被投資公司-唐榮鐵工廠因產生鉅額累積虧損，故依央行規定於民國93年度認列永久性跌價損失900千元。

(6) 本公司民國93年度認列被投資公司現金股利收入及出售長期股權投資利益(損失)明細列示如下：

reaching the three year mark to three months prior to term, which is the transformation period, clients can transfer their shares one to one into common shares.

■ Did not perform transformation during the transformation period; shares were redeemed by cash according to their par value by the investor.

As of December 31, 2004 and 2003, the Bank's estimated listed construction dividends are at NT\$100 million (NT\$92,877,000 of investee provided receivable for 2004 were collected on July 15, 2004) and NT\$91,667,000, respectively, listed under receivable gains and investment gains.

(3) Other long-term investments include the Bank's December 20, 2004 acquisition of 100 of Chang Hwa Bank Trust 2004-1, with a face value of NT\$5,000,000 each, combined for a total investment cost of NT\$500 million (Including A1 level NT\$300 million and A2 level NT\$200 million).

(4) Due to financial crisis in 2004, equity for the Bank's 2001 purchase of US\$5 million (NT\$172,341,000) of Cradle Technology Corp. issued unsecured company debt is no longer redeemable. In keeping with principle, the Bank has listed the total amount as a permanent depreciation loss of NT\$172,341,000.

(5) Due to enormous cumulated losses for investee Tang Eng Iron Works, the Bank has listed a total amount of cost method appraised permanent depreciation loss of NT\$900,000 in 2004, in accordance with Central Bank regulations.

(6) Cash Dividend Income and Investment Gains (Losses) from Sales of Long-Term Investments for the Bank's 2004 Listed Investees are as Follows:

被投資公司 Investees	出售價款 Sale Price	帳面成本 Book Cost	出售利益(損失) Sale Gains (Losses)	現金股利收入 Cash Dividend Revenues
台灣土地開發 Taiwan Land Development and Trust Co.	\$3,653	\$13,980	\$(10,327)	\$-
台灣糖業(股)公司 Taiwan Sugar Corp.	-	-	-	15,288
台灣電力公司 Taiwan Power Co.	-	-	-	36,577
華僑商業銀行 Bank of Overseas Chinese	18,884	28,036	(9,152)	-
台灣人壽保險 Taiwan Life Insurance Corp.	243,299	29,029	214,270	7,146
台灣產物保險 Taiwan Fire and Marine Insurance Corp.	24,316	6,324	17,992	8,803
復華金融控股公司 Fuh-Hwa Financial Holding Corp.	12,769	3,602	9,167	77,992
國泰金融控股公司 Cathay Financial Holdings	341,478	52,518	288,960	5,600
兆豐金融控股公司 Mega Financial Holding Company	201,725	25,389	176,336	94,101
中國建築經理 China Construction Managing Company	15,000	4,755	10,245	1,800
台灣中小企銀 Taiwan Business Bank	174,307	139,867	34,440	-
台灣證券交易所 Taiwan Stock Exchange Corp.	-	-	-	10,784
台灣證券集中保管(股)公司 Taiwan Securities Central Depository Co.	-	-	-	232
保德信投信 Prudential Financial Securities Investment Trust Enterprise	-	-	-	9,345
台北外匯經紀 Taipei Foreign Exchange Inc.	-	-	-	1,871
台灣期貨交易所 Taiwan Futures Exchange	-	-	-	2,480
台灣金聯資產管理(股)公司 Taiwan Asset Management Co.	-	-	-	40,000
財金資訊(股)公司 Financial Information Service Co.	-	-	-	8,696
合作金庫銀行 Taiwan Cooperative Bank	-	-	-	513
台灣中華日報社 China Daily News	-	-	-	869
合計 Total	\$1,035,431	\$303,500	(註)\$731,931	(註)\$322,097

註：損益表中長期股權投資利益980,787千元，包括出售長期股權投資利益731,931千元、現金股利322,097千元、永久性跌價損失-債券172,341千元、股票900千元及投資利益-高鐵特別股100,000千元等。

(7) 上列長期投資並無提供擔保或質押之情事。

8. 固定資產 FIXED ASSETS

項 目 Descriptions	93.12.31/2004.12.31			
	成本 Cost	重估增值 Revaluation Surplus	累積折舊 Accumulated Depreciation	未折減餘額 Balances
土 地 Land	\$3,237,075	\$38,586,063	\$-	\$41,823,138
土地改良物 Land improvements	30,612	-	12,827	17,785
房屋及建築 Buildings	9,657,107	-	2,271,142	7,385,965
機械及設備 Machinery and equipment	2,509,791	-	1,374,323	1,135,468
交通及運輸設備 Transportation equipment	459,500	-	219,824	239,676
什項設備 Miscellaneous equipment	1,113,548	-	637,622	475,925
租賃權益改良 Leasehold improvements	481,295	-	384,833	96,462
未完工程 Construction in progress	153,988	-	-	153,988
訂購機件 Machinery on order	441,234	-	-	441,235
合 計 Total	\$18,084,150	\$38,586,063	\$4,900,571	\$51,769,642

項 目 Descriptions	92.12.31/2003.12.31			
	成本 Cost	重估增值 Revaluation Surplus	累積折舊 Accumulated Depreciation	未折減餘額 Balances
土 地 Land	\$3,366,268	\$40,797,458	\$-	\$44,163,726
土地改良物 Land improvements	29,246	-	10,616	18,630
房屋及建築 Buildings	9,616,235	-	2,082,426	7,533,809
機械及設備 Machinery and equipment	2,398,073	-	1,448,380	949,693
交通及運輸設備 Transportation equipment	430,029	-	223,273	206,756
什項設備 Miscellaneous equipment	1,117,574	-	591,405	526,169
租賃權益改良 Leasehold improvements	450,658	-	340,468	110,190
未完工程 Construction in progress	197,998	-	-	197,998
訂購機件 Machinery on order	701,688	-	-	701,688
合 計 Total	\$18,307,769	\$40,797,458	\$4,696,568	\$54,408,659

- (1) 民國93年12月31日及92年12月31日投保金額分別為6,726,117千元及6,659,020千元。
- (2) 本公司歷年來曾多次辦理土地重估價。截至民國93年12月31日及92年12月31日止，土地重估增值總額(包括固定資產及非供營業用資產)分別為38,586,063千元及40,797,458千元，估計應付土地增值稅分別為16,688,523千元及17,665,652千元(帳列長期負債項下)，重估增值淨額列為資本公積(請參閱附註四20說明)。
- (3) 截至93年12月31日及92年12月31日止，本公司之各項固定資產並無提供保證、抵押、設定典權等情事。

- (1) As of December 31, 2004 and 2003 the insurance coverage of above-mentioned fixed assets were \$ 6,726,117 and \$6,659,020 thousand dollars, respectively.
- (2) No mortgage was made on the Bank's fixed assets.

9. 催收款項 OVERDUE RECEIVABLE-NET

	93.12.31	92.12.31
	2004.12.31	2003.12.31
催收款項 Overdue loans	\$49,197,382	\$63,849,822
減：備抵呆帳－催收款項 Less: Allowance for bad debts-overdue loans	(12,982,134)	(12,752,344)
合 計 Total	\$36,215,248	\$51,097,478

上列催收款已依規定對內停止計息，民國93年度及92年度之催收款按年度平均放款利率計算之對外計提利息收入分別為1,539,830千元及2,971,644千元。

Accrual of interests from the above overdue loans were discontinued, such interest accrual amounted to \$ 1,539,830 and \$2,971,644 thousand dollars for the year ended December 31, 2004 and 2003.

10. 遞延資產 Deferred Charges

	93.12.31 2004.12.31	92.12.31 2003.12.31
債券發行費用 Bond issuance cost	\$-	\$79
出售不良債權損失(註) Other deferred assets	5,063,049	6,881,793
其他 Others	428	459
合計 Total	\$5,063,477	\$6,882,331

註：民國92年度及91年度出售不良債權之損失共計9,093,719千元，本公司依據財政部91.3.8台財融(三)字第0913000051號令暨金融機構合併法第十五條規定，將該損失自出售年度起分五年平均攤銷，其明細如下

Other deferred assets stated above mainly arise from the loss of selling NPL for te year 2003 and 2002, which amounts to \$ 7,127,811 and \$1,965,908 thousand dollars and is amortized over 5 years. The actual amortized amount for the year 2004 and 2003 is \$ 1,818,744 thousand dollars.

年度 FY	金額 Book Value	董事會議 Board of Directors' meeting
91年度 2002	\$1,965,908	第十五屆第443次常務董事會議 15 th Annual Managing Directors Meeting No.443
92年度 2003	7,127,811	第一屆第2次董事會議 First Annual Board of Directors Meeting No.2
合計 Total	\$9,093,719	

依據一般公認會計原則，該出售不良債權損失應於出售日全數認列費用，如此將影響下列會計科目及對資產負債及損益影響如下：

According to acknowledged accounting principles, the loss of selling NPL should all be considered as cost on the day it was sold, and therefore affected the following items, assets, liabilities, and income.

會計科目 Item	93年度 2004	92年度 2003
遞延資產減少 Deferred charges	\$(5,063,049)	\$(6,881,793)
累積盈餘減少 Retained earnings	5,063,049	6,881,793
各項提存(減少)增加 Provisions for loans losses	(1,818,744)	5,309,067
稅前淨利增加(減少) Net income before tax	1,818,744	(5,309,067)

11. 受託買賣借項-淨額

BROKERING TRANSACTIONS DEBIT/ CREDIT BALANCES-NET

	93.12.31 2004.12.31	92.12.31 2003.12.31
受託買賣借項 Brokering transactions-debit		
應收代買證券價款 Receivable from clients for settlement	\$454,305	\$351,510
交割代價 Business transaction cost	570,912	366,733
小計 Total	1,025,217	718,243
受託買賣貸項 Brokering transactions-credit		
應付託售證券價款 Payable to clients for settlement	569,290	365,742
交割代價 Business transaction cost	452,913	350,456
小計 Total	1,022,203	716,198
受託買賣借項-淨額 Net	\$3,014	\$2,045

12. 銀行同業存款 DUE TO OTHER BANKS

	93.12.31 2004.12.31	92.12.31 2003.12.31
銀行同業存款 Due to other banks	\$17,286,047	\$17,796,159
透支銀行同業 Overdrafts on banks	1,103,465	516,819
銀行同業拆放 Call loans from banks	27,425,585	25,274,751
合計 Total	\$45,815,097	\$43,587,729

13. 應付款項 PAYABLE

	93.12.31 2004.12.31	92.12.31 2003.12.31
應付帳款 Accounts payable	\$7,412,158	\$11,104,201
應付利息 Accrued interest	5,292,184	5,418,492
應付費用 Accrued expenses	1,970,897	2,130,093
應付稅款 Income tax payable	22,465	31,131
承兌匯票 Acceptances	1,515,490	2,355,605
應付代收款 Collection for customers payable	3,993,429	3,568,147
其他 Other payables	25,688,939	15,532,771
合計 Total	\$45,895,562	\$40,140,439

14. 存款及匯款 DEPOSITS AND REMITTANCES

	93.12.31 2004.12.31	92.12.31 2003.12.31
支票存款 Check deposits	\$150,802,322	\$143,981,892
活期存款 Demand deposits	98,068,343	96,709,248
定期存款 Time deposits	440,010,170	416,823,585
儲蓄存款 Savings deposits	866,725,426	828,365,429
匯款 Remittances	133,611	40,886
	\$1,555,739,872	\$1,485,912,040

15. 金融債券 FINANCIAL DEBENTURES

	93.12.31 2004.12.31	92.12.31 2003.12.31
土地金融債券 Land financial debentures	\$46,870	\$538,810
次順位金融債券 Subordinated financial debentures	24,600,000	18,600,000
合計	\$24,646,870	\$19,138,810

- (1) 民國89年1月、90年1月及91年1月經財政部88.11.29台財融第88770544號函、89.9.4台財融第88747868號函及90.7.12台財融第90268253號函核准發行土地金融債券，總額1,735,840千元，分次發行，發行期間二年，每半年複利計算一次，到期一次還本，利率係按本公司壹年期定期儲蓄存款之一般存款牌告機動利率機動計算，截至民國93年12月31日止發行期間已屆滿，惟仍有已到期未兌領者計46,870千元。
- (2) 民國89年9月經財政部91.8.28台財融(二)第0918011536號函核准發行次順位金融債券，總額18,600,000千元，分次發行，發行期間五年，每年付息一次，到期一次還本，利率係按本公司壹年期定期儲蓄存款之一般存款牌告機動利率加0.5%單利機動計算，到期日分別為民國96年9月及10月。
- (3) 民國93年11月經金管銀(二)自第0930032939號函核准發行次順位金融債券，總額25,000,000千元，分次發行，發行期間五年六個月，每年付息一次，到期一次還本，利率係按本公司壹年期定期儲蓄存款之一般存款牌告機動利率加0.6%單利機動計算，到期日為民國99年6月。

- (1) In accordance with the MOF's 11/29/1999 Tai-tsai-rong Correspondence No. 88770544, 9/4/2000 Tai-tsai-rong Correspondence No. 88747868, and the 7/12/2001 Tai-tsai-rong Correspondence No. 90268253, approved issuance of land debentures in January 2000, 2001, and 2003, totaled NT\$1,735,840,000, to be issued in installments; the issuance period is two years, the conversion period every six months, and the total amount is due at the end of term. Rates are calculated flexibly from the Bank's one-year time deposit common deposit flexible rate; as of December 31, 2004, their issuance periods have expired, with a total of NT\$46,870,000 unclaimed.
- (2) The MOF's 8/26/2002 Tai-tsai-rong Div. 2, Correspondence No. 0918011536 approved the September 2000 issuance of subordinate financial debentures totaling NT\$18.6 billion, to be issued in installments; with an issuance period of five years, interest will be paid annually, and the total due at the end of term; rates are calculated flexibly by adding 0.5% simple interest to the common deposit flexible rate of the Bank's one-year time deposits, and mature separately in September and October of 2007.
- (3) The Jin-guan-hang Div. 2, Correspondence No. 0930032939 stipulated in November 2004, approved the issuance of subordinate financial debentures totaling NT\$25 billion, to be issued in installments; with an issuance period of five years and six months, interest will be paid annually, and the total due at the end of term; rates are calculated flexibly by adding 0.6% simple interest to the common deposit flexible rate of the Bank's one-year time deposits, and mature in June 2010.

16. 央行及同業融資

BORROWED FROM CENTRAL BANK AND OTHER BANKS

	93.12.31 2004.12.31	92.12.31 2003.12.31
央行其他融資 Borrowed funds-central banks	\$1,340,610	\$5,745,662

17. 應計退休金負債

本公司退休金係採用財務會計準則公報第十八號「退休金會計處理準則」之規定，依精算結果評估退休金資產或負債。

(1) 民國93年及92年度淨退休金成本組成項目如下：

	93年度 2004	92年度 2003
服務成本 Service cost	\$475,439	\$445,662
利息成本 Interest cost	107,982	105,112
退休金資產之預期報酬 Expected return on pension plan assets	(38,630)	(40,038)
過渡性淨給付義務攤銷數 Amortization on net benefit assets	71,275	71,275
精算損(益)攤銷數 Amortization prior year service cost	13,958	1,239
前期服務成本攤銷數 Amortization unrecognized loss (gain)	13,722	13,722
民營化增列數 Increment on privately running	3,120,000	-
淨退休金成本 Net pension cost	\$3,763,746	\$596,972

(2) 民國93年及92年12月31日之基金提撥狀況與帳載應計退休金負債調節如下：

項 目	93.12.31 2004.12.31	92.12.31 2003.12.31
給付義務 Benefit obligation		
既得給付義務 Vested benefit obligation	\$(1,295,485)	\$(1,036,353)
非既得給付義務 Nonvested benefit obligation	(1,814,297)	(1,724,026)
累積給付義務 Accumulated benefit obligation	(3,109,782)	(2,760,379)
未來薪資增加之影響數 Additional benefits based on future salaries	(983,320)	(916,720)
預計給付義務 Projected benefit obligation (PBO)	(4,093,102)	(3,677,099)
退休基金資產公平價值 Fair value of plan assets	1,369,784	1,189,946
提撥狀況 Funding status	(2,723,318)	(2,487,153)
未認列過渡性淨給付義務 Unrecognized net transition obligation (assets)	474,294	545,569
未認列前期服務成本 Unrecognized prior year service cost	218,893	232,615
未認列退休金損益 Unrecognized loss (gain)	(2,516,919)	603,993
補列之最低退休金負債 Additional liabilities	(45,048)	(466,012)
應計退休金負債 Accrued pension liabilities	\$(4,592,098)	\$(1,570,988)

(3) 截至民國93年及92年12月31日止，本公司職工退休辦法之員工既得給付分別為1,295,485千元及1,036,353千元。

(4) 主要精算假設如下

	93.12.31 2004.12.31	92.12.31 2003.12.31
折現率 Discount rate	3.00%	3.00%
未來薪資水準增加率 Annual increase in future compensation levels	2.00%	2.00%
退休基金資產之預期長期投資報酬率 Expected long-term of return on assets	3.00%	3.00%

17. PENSION

The Bank adopted the SFAS No. 18 "Accounting for Pensions" which requires actuarial determination of pension assets or obligations.

The components of net pension cost for the years 2004 and 2003 were as follows:

The reconciliation of the plan's funded status and accrued pension liabilities was as follows:

As of December 31, 2004 and 2003, vested benefit of the employee pension plan amounted to \$1,295,485,000 and \$1,036,353,000 respectively.

The assumptions used in the actuarial valuation for the defined benefit plans were as follows:

18. 各項準備 RESERVES FOR POSSIBLE LOSSES

	93.12.31 2004.12.31	92.12.31 2003.12.31
保證責任準備 Reserve for losses on guarantees	\$468,530	\$420,748
違約損失準備 Reserve for default losses	43,098	38,025
買賣票券損失準備 Reserve for losses on trading securities	222,864	222,864
意外損失準備 Reserve for contingencies	49,409	45,639
合計 Total	\$783,901	\$727,276

19. 普通股股本

- (1) 本公司民國93年及92年12月31日止，實收資本額皆為\$25,000,000千元。
- (2) 本公司於民國92年6月9日奉財政部台財融(二)字第0928010875號函准於民國92年7月1日改制為股份有限公司，改制後登記資本額為25,000,000千元，分為2,500,000千股，每股面額10元。

20. 資本公積 CAPITAL RESERVE

- (1) 資本公積包括 Capital reserve :

股本溢價 Premium on capital stock

	93.12.31 2004.12.31	92.12.31 2003.12.31
股本溢價 Premium on capital stock	\$46,748,869	\$46,748,869

- (2) 本公司於民國92年6月9日奉財政部台財融(二)字第0928010875號函准於92年7月1日改制為股份有限公司後，依法將法定盈餘公積、特別盈餘公積及資本公積-土地重估增值準備等轉列資本公積-股本溢價。

21. 法定盈餘公積

本公司依銀行法規定於完納一切稅捐後分派盈餘時，應先提30%為法定盈餘公積。

22. 特別盈餘公積

本公司依年度決算稅後盈餘填補以前年度虧損後提列20%為特別盈餘公積。

23. 盈餘分配

本公司每年決算所得之稅後盈餘，除填補以前年度虧損外，其分配次序及標準如下：

- (1) 提30%為法定盈餘公積，20%為特別盈餘公積。
- (2) 撥付股息。
- (3) 就前項分配後之餘額，提撥10%為各級農會輔導及推廣事業費，4%為各級漁會輔導及推廣事業費。
- (4) 分配官股紅利。
- (5) 未分配盈餘。

法定盈餘公積未達資本總額前，前項最高現金盈餘分配，不得超過資本總額之15%。

24. 所得稅費用

- (1) 本公司依財務會計準則公報第二十二號「所得稅之會計處理準則」之規定作跨期間所得稅分攤，預計所適用之所得稅為25%，其應揭露之相關事項如下

19. COMMON STOCK

On December 31, 2004 and 2003, authorized capital was \$25,000,000 thousand dollars, of which 2.5 billion shares was issued and outstanding, at \$10 per share.

Effective on June 9, 2003, the Bank was approved according to MOF Letter Ruling (2) 0928010875 to transform into a limited company, and therefore legal reserve, retained earnings, and net provision for land revaluation after paying land revaluation tax should all be transferred to capital reserve-premium on capital stock.

21. LEGAL RESERVE

The Bank's Articles of Incorporation provide that 30% of its annual net income shall be set aside as legal reserve.

22. SPECIAL RESERVE

Annual net income shall be distributed; first, to make up for prior years' losses and then 20% of the remainder shall be set aside as special reserve.

23. RETAINED EARNINGS

Annual net income, after making up for prior years' losses, shall be distributed in the following order:

- (1) To appropriate 30% as legal reserve and 20% as special reserve.
- (2) Payment of dividend.
- (3) Allocation of various levels of farmer's fee for 10% and fishermen's association fees for 4%.
- (4) Distribution of owner's bonus.
- (5) Retained earnings-unappropriated.

Before such retention of legal reserve reaches the amount of total capital, cash dividends declared, if any, should not exceed 15% of such capital.

24. INCOME TAX AND DEFERRED INCOME TAX

- (1) Deferred income tax liabilities and assets as of December 31, 2004 and 2003:

93年度及92年度之遞延所得稅資產與負債

	93.12.31 2004.12.31	92.12.31 2003.12.31
遞延所得稅資產總額 Total deferred income tax assets	\$3,642,626	\$4,318,004
遞延所得稅資產之備抵評價金額 Allowance for deferred income tax assets	-	-
遞延所得稅負債總額 Total deferred income tax liabilities	-	3,185
產生遞延所得稅資產之暫時性差異 Temporary differences:		
a. 未實現兌換利益之認列所產生之應課稅暫時性差異 Unrealized exchange gain	-	(12,740)
b. 未實現兌換損失之認列所產生之可減除暫時性差異 Unrealized exchange loss	44,600	-
c. 意外及違約損失準備之提列所產生之可減除暫時性差異 Unrealized loss on reserves	315,372	306,529
d. 承受擔保品跌價損失之認列所產生之可減除暫時性差異 Allowance for decline in market price of mortgages accepted	583	34,150
e. 未實現長期投資跌價損失之認列所產生之可減除暫時性差異 Unrealized loss on long-term investments	52,132	52,133
f. 呆帳超限之認列所產生之可減除暫時性差異 Bad debt expense	12,018,466	12,018,466
g. 應付費用逾二年轉列收入 Accrued expenses over two years reclassified to revenue	997	8,023
h. 虧損扣抵所產生之可減除暫時性差異 Loss carry forward	2,073,095	4,731,085
i. 其他 Others	65,259	121,630
遞延所得稅資產－流動 Deferred income tax assets-current	\$528,942	\$1,184,777
備抵評價－遞延所得稅資產－流動 Valuation allowance	-	-
淨遞延所得稅資產－流動 Deferred income tax assets-current (net)	528,942	1,184,777
遞延所得稅負債－流動 Deferred income tax liabilities-current	-	(3,185)
流動遞延所得稅資產與負債抵銷後淨額 Total net deferred income tax assets-current	\$528,942	\$1,181,592
遞延所得稅資產－非流動 Deferred income tax assets-non-current	\$3,113,684	\$3,133,227
備抵評價－遞延所得稅資產－非流動 Valuation allowance	-	-
淨遞延所得稅資產－非流動 Deferred income tax assets-non-current (net)	3,113,684	3,133,227
遞延所得稅負債－非流動 Deferred income tax liabilities-noncurrent	-	-
非流動遞延所得稅資產與負債抵銷後淨額 Total net deferred income tax assets-non-current	\$3,113,684	\$3,133,227

(2) 所得稅費用(利益)計算如下

(2) The reconciliation between financial income and taxable income for the year 2004 and 2003 were as follows:

	93年度 2004	92年度 2003
稅前淨利	\$3,956,203	\$1,671,247
永久性差異	-	-
改制前之財務所得	-	(1,212,624)
出售土地盈餘	(2,415,842)	(604,982)
出售土地損失	832	-
國際金融業務分行損失(盈餘)	45,201	(56,728)
長期股權釋股差價損失	-	3,037
長期股權投資利益、損失淨額	(731,031)	-
證券交易所得	-	(3,273,743)
現金股利(含高鐵投資利益)	(422,097)	(856,749)
證券交易(利益)損失	(947,016)	59,736
證券自營費用184	23	-
證券交易小組直接歸屬費用	14,327	13,624
暫時性差異:		
短期投資市價回升利益	-	(795)
未實現兌換損失(利益)	44,600	(12,740)
意外及違約損失準備	8,843	5,618
退休金費用超限	3,442,043	137,223
承受擔保品跌價損失迴轉	(33,567)	(40,354)
上年度不予認列未實現兌換利益本年度迴轉	12,740	2,900
應付費用逾期二年尚未支付	338	1,665
應付費用逾期二年於本年度支付	(7,365)	-
課稅所得	2,968,393	(4,163,642)
分離課稅所得	(1,216,534)	(567,444)
虧損扣抵抵減數	(1,751,859)	-
課稅所得	-	(4,371,086)
應付所得稅	\$-	\$-
所得稅費用構成項目如下		
分離課稅稅額	\$302,557	\$189,250
以前年度所得稅低估	-	7,882
未分配盈餘加徵10%營利事業所得稅	-	-
遞延所得稅資產負債淨影響數	672,193	(1,155,587)
其他	10,860	203,282
所得稅費用(利益)	\$985,610	\$(755,173)

	2004	2003
Income before income tax	\$3,956,203	\$1,671,247
Taxation adjustment	(987,810)	(5,834,889)
Taxable income	2,968,393	(4,163,642)
Income tax on interest revenue separately taxed	302,557	189,250
Add: Understated tax expenses of prior years	-	7,882
Other	10,860	203,282
Changes in deferred income tax-net	672,193	(1,155,587)
Income tax expenses	\$985,610	\$(755,173)

(3) 本公司營利事業所得稅結算申報，業經稅捐稽徵機關核定至民國91年度。

(3) The income tax returns for the year 2002 have been finalized by the Tax Authorities.

(4) 股東可扣抵稅款帳戶餘額：

(4) Tax discountable account balance of share holders.

	93.12.31 2004.12.31	92.12.31 2003.12.31
股東可扣抵稅款帳戶餘額 Tax discountable account balance of shareholders	\$4,103,368	\$4,824,775
稅額可扣抵比率 Tax amount discountable ratio	33.33%	33.33%

25. 普通股每股盈餘 EARNINGS PER SHARES

	93年度 2004	92年度 2003
本期稅前淨利 Income before income tax	\$3,956,203	\$1,671,247
加(減)：所得稅(費用)利益 Income tax	(985,610)	755,173
本期淨利 (A) Net income	\$2,970,593	\$2,426,420
本期流通在外加權平均股數(B) Average weighted number of shares (in shares)	2,500,000,000	2,500,000,000
普通股每股盈餘(A)/(B) (單位：元) Earnings per share	\$1.58	\$0.67
本期稅前淨利 Income before income tax	\$1.58	\$0.67
所得稅(費用)利益 Income tax	(0.39)	0.30
本期淨利 Net income	\$1.19	\$0.97

26. 營業成本及營業費用

本公司民國93年及92年度發生之用人、折舊、折耗及攤銷費用功能別彙總表如下

26. COSTS AND EXPENSES

The costs and expenses of personnel, depreciation and amortization for the periods ended December 31, 2004 and 2003 were as follows:

	93年度/2004			92年度/2003		
	屬於營業 成本者 Cost	屬於營業 費用者 Expense	合計 Total	屬於營業 成本者 Cost	屬於營業 費用者 Expense	合計 Total
用人費用 Personnel	\$2,204	\$10,721,612	\$10,723,816	\$2,578	\$7,550,793	\$7,553,371
薪資費用 Salary	2,102	6,597,394	6,599,496	2,505	6,538,135	6,540,640
勞健保費用 Labor and health insurance	102	207,389	207,491	72	206,461	206,534
退休金費用 Pension	-	3,781,893	3,781,893	-	667,226	667,226
其他用人費用 Other personnel	-	134,936	134,936	-	138,971	138,971
折舊費用 Depreciation (Note)	-	803,227	803,227	-	779,056	779,056
折耗費用 Depletion (Note)	-	-	-	-	-	-
攤銷費用 Amortization (Note)	-	97,536	97,536	-	45,253	45,253

NOTE: The amounts did not include depreciation from non-operating assets, as well as depreciation and amortization transferred to loss on suspension of work account.

27. 財務報表之重編

配合審計部審定報表調減92年度損益表1,173,054千元，並重編92年度財務報表。茲重編本公司92年度財務報表，此項重編對92年度財務報表影響如下：

92年度：

27. REVISE

As discussed in Note IV.26 ,Land Bank of Taiwan Co., Ltd. Belong to Government, the financial statement of 2003 has been revised as required by Ministry of Audit (National Audit Office), R.O.C..

項 目 Nature	重編前 Per Audit by CPA	調整數 Adjustment	重編後 Per Audit by MOA
應收款項－應收收益 Earned revenue receivable	\$1,102,257	\$18,677	\$1,120,934
應收款項－其他應收款 Other receivable	1,152,825	442	1,153,267
預付款項－預付稅款 Prepayment	356,568	(19,028)	337,540
遞延所得稅資產－流動 Deferred income tax assets-current	796,917	384,675	1,181,592
備抵呆帳－催收款項 Allowance for bad debts-overdue loans	(11,194,524)	(1,557,820)	(12,752,344)
遞延退休金成本 Deferred pension cost	465,457	555	466,012
應計退休金負債 Accrued pension liability	1,570,433	555	1,570,988
法定公積 Legal reserve	1,079,842	(351,916)	727,926
特別盈餘公積 Special reserve	2,519,632	(821,138)	1,698,494
營業收入－手續費收入 Service income	3,222,636	2,316	3,224,952
營業收入－土地開發投資利益 Gains on land developments	52,000	12,122	64,122
營業成本－各項提存 Provisions for loans losses	15,720,805	1,557,820	17,278,625
營業費用－薪資支出 Operating expenses	7,205,803	(442)	7,205,361
營業外收入－什項收入 Non-operating incomes	109,451	4,239	113,690
所得稅利益 Income tax	389,526	365,647	755,173

五、關係人交易

1. 關係人之名稱及關係：

關係人名稱 Names of the related parties	與本公司之關係 Relationship with the Bank
魏啟林 Chii-Lin Wea	本公司董事長(財政部代表93.6.25卸職) Chairman of the Bank (the representative of Ministry of Finance, replaced since 25th June,2004)
蔡哲雄 Jer-Shyong Tsai	本公司董事長(財政部代表93.6.25到職) Chairman of the Bank (the representative of Ministry of Finance, since 25th June,2004)
呂桔誠 J. C. Lyu	本公司總經理及常務董事(財政部代表93.6.25卸職) President and Executive director of the Bank (the representative of Ministry of Finance, replaced since 25th June,2004)
張義雄 Yi-Hsiung Chang	本公司總經理及常務董事(財政部代表93.7.19到職) President and Executive director of the Bank (the representative of Ministry of Finance, since 25th June,2004)
郭武博 W.P. Kuo	本公司常務董事(財政部代表) Executive director of the Bank (the representative of Ministry of Finance)
王耀興 Y.H. Wang	本公司常務董事(財政部代表) Executive director of the Bank (the representative of Ministry of Finance)
李博文 P.W. Lee	本公司常務董事(財政部代表) Executive director of the Bank (the representative of Ministry of Finance)
其他關係人 Others	本公司董事、監察人、經理人，其親屬暨其所屬事業及實質關係人 Practical related parties

2. 截至民國93年及92年12月31日止，本公司關係人於本公司之存款總額分別為6,482,505千元及5,389,433千元，各佔本公司餘額之0.42%及0.36%；另本公司對上開關係人之授信總額分別為21,488,731千元及14,844,165千元，佔本公司總授信餘額之1.76%及0.98%，因每一關係人與本行間之交易均未超過各該項交易科目總額之百分之十，故不予分別列示，上述存放款利率均依中央銀行規定辦理，與其他非關係人並無不同。

六、質押之資產

截至93年及92年12月31日止，本公司使用受限制之資產表列如下

	93.12.31 2004.12.31	92.12.31 2003.12.31
可轉讓定期存單 Negotiable certificates of deposits	\$3,000,000	\$6,000
用途受限之存放央行(乙戶) Due from Central Bank (reserve for trust compensation)	31,075,848	29,237,743
國庫存款準備金 Reserve deposits on national treasury	4,207,839	3,647,769
買入票券及證券-公債及商業本票 Bills purchased	4,322,900	17,096,000
存出保證金 Guarantee deposits	320,358	346,234
合計 Total	\$42,926,945	\$50,333,746

七、重大承諾事項及或有事項

1. 截至民國93年12月31日止，本公司計有下列承諾及或有事項未列入上開財務報表之中

項目 Nature	金額 Amount
信託負債 Trust liabilities	\$18,728,332
應付保管有價證券 Securities under custody for customers	26,459,846
受託代售旅行支票 Travelers' checks consignment-in	416,634
受託代收帳 Collections for customers	38,190,218
受託代放款 Agency loans payable	201,902,797
存出保證票據 Guarantee note deposits	7,932,100
保證款項 Guarantees outstanding	32,463,900
信用狀款項 Letter of credits	17,672,354
應付保管品 Proerty under custody for customers payable	2,509,909
受託經理政府登錄債券 Government registered bond under custody for customers	21,938,400
受託經理集期票券 Consigned manager of bills	21,511,951
受託承銷品 Consigned sales of goods	15,591

V. RELATED PARTIES TRANSACTIONS

1. Names and Relationship of Related Parties

2. Significant Account Balances and Transactions with the Related Parties:

For the year ended December 31, 2004 and 2003 \$6,482,505 and \$5,389,433 thousand dollars of deposits was deposited from the above-related parties, constituting 0.42% and 0.36% of total deposits; \$21,488,731 and \$14,844,165 thousand dollars of loans was granted to the above-related parties, constituting 1.76% and 0.98% of total loans. The interest rate to the above-related parties was the same as those to third parties.

VI. ASSETS PLEDGED OR MORTGAED

As of December 31, 2004 and 2003, the Bank has the following assets pledged or mortgaged:

VII. CONTINGENT LIABILITIES AND COMMITMENTS

1. As of December 31, 2004, the Bank has the following contingent liabilities and commitments:

2. 本公司民國92年10月遭稅捐機關補徵二項地價稅，包括87年至88年累進差額地價稅約3億4千萬元及部分原減免或免徵87年至91年地價稅約3千5百萬，主要係稅捐機關認為土地所有權人(土地登記簿登載者)於民國89年6月前為中華民國，管理機關及納稅義務人為台灣土地銀行股份有限公司，故稅捐處引用【實質課稅原則】認定當土地「登記所有權人」與「實際之所有權人」不一時，應以實際所有權人為納稅義務人並適用規定稅率計課地價稅，故應補徵87年至91年國有與私有之地價稅稅率差異，本公司認為89年6月前所有權為中華民國，依土地稅法施行細則第二十條規定，各期地價稅係以納稅義務基準日土地登記簿所載之所有權人為納稅義務人，故89年6月前當以公有土地之基本稅率為課徵依據，本公司於92年11月提起復查並遭稅捐處維持原案後，93年1月提起訴願程序，93年7月由高雄市政府作成「原處分撤銷，由原處份機關於二個月內另為適法之處分」，截至民國94年3月4日止，仍在訴願審議中，本公司待稅捐機關另作處分時再視情況為合適之處理，故暫不估列應付地價稅。
3. 本公司承租之分行營業場所等，租賃合約之主要條款如下
- 租賃期間五年；租金支付主要為按月支付。
 - 本行於民國93年12月30日已簽訂之房屋營業租賃合約，在未來五年估計每年應付租金總額如下：

2. Operating Leases :

The Bank entered into operating leases for its domestic branch premises. As of December 31, 2004, estimated future lease payments under the leases contracts were as follows :

年度 Fiscal year	金額 Amount
民國94年度/2005	\$247,864
民國95年度/2006	201,315
民國96年度/2007	123,981
民國97年度/2008	45,523
民國98年度/2009	10,237

八、重大之災害損失：無。

九、重大之期後事項：無。

十、其他

1. 金融商品(含衍生性金融商品)相關資訊

- A. 以非交易為目的之衍生性金融商品揭露：(單位均為千元)
- 本公司持有或發行各式衍生性金融商品，如遠期外匯交易合約、換匯交易合約、換匯換利合約、選擇權交易及資產之利率交換交易合約等，主要目的係因應客戶需求及本公司之風險管理。
- 茲將本公司民國93年及92年12月31日之衍生性金融商品交易之合約金額、信用風險及公平價值列示如下

VIII. SIGNIFICANT CATASTROPHIC LOSSES: None

IX. SIGNIFICANT SUBSEQUENT EVENTS: None

X. OTHERS

1. Derivative Financial Instruments

In the normal course of business, the Bank is a party to a variety of off-balance-sheet and derivative instruments including forward exchange contracts, currency swaps, and interest rate swaps. These financial instruments involve varying degrees of risks. These transactions are typically customer-driven and are not for trading purpose. The related information is as follows:

(1) 合約金額

金融商品 Item	幣別 Currency	合約金額 (名目本金) Notional Amount of the Contracts	
		93.12.31 2004.12.31	92.12.31 2003.12.31
換匯換利交易 Forward and interest rate swaps			
換入 Swaps-in	美金 USD	-	4,301
換出 Swaps-out	"	-	500,000
利率交換 Interest rate swaps	"	68,861	40,938
資產交換 Assets swaps	"	139,670	175,600
遠期外匯交易及換匯合約 Forward exchange contract and FX swaps contracts	"	501,306	245,507

(1) Contract amount:

(2) 信用風險

金融商品 Item	幣別 Currency	合約金額 (名目本金) Notional Amount of the Contracts	
		93.12.31 2004.12.31	92.12.31 2003.12.31
遠期外匯交易及換匯合約 Forward exchange contract and FX swaps contracts	新台幣 NTD	214,353	16,659
利率交換 Interest rate swaps	"	2,543	3,935

(2) Credit Risk:

(3) 公平價值

金融商品 Item	幣別 Currency	合約金額 (名目本金) Notional Amount of the Contracts	
		93.12.31 2004.12.31	92.12.31 2003.12.31
遠期外匯交易及換匯合約 Forward exchange contract and FX swaps contracts	新台幣 NTD	(5,369)	1,451
利率交換 Interest rate swaps	"	(34,881)	(64,881)

(3) Market value:

(4) 衍生性金融商品於財務報表上之表達及可能之風險說明

- (a) 本公司將外匯換匯合約、換匯換利合約及遠期外匯合約等產生之應收及應付款項餘額於資產負債表日互為抵減，其差額列於應收款項或應付款項。本公司操作外匯換匯合約、換匯換利合約等所產生之利得或損失主要帳列當期損益表之「利息收支」項下；遠期外匯合約所產生之利得或損失主要帳列當期損益表之「兌換損益」項下。
- (b) 所謂信用風險係指因衍生性金融商品交易相對人未履約合約條款致發生損失之可能性。上表列示之信用風險金額係以資產負債表日公平價值為正數之合約，經採淨額交割總約定之互抵效果後仍為正數之合計數，代表若交易對象發生違約，本行將產生之損失金額。
- (c) 遠期外匯買賣合約係指買賣雙方約定在未來特定時間按約定價格交割某一特定外幣金額之合約，本行提供此項商品供客戶作為其交易活動避險之工具。為減少信用風險，本公司係按照一般授信程序授予客戶額度，並依客戶之資信評估酌收保證金後，在額度內進行交易；若交易相對人係屬外匯部位軋平之往來同業，亦皆係信用卓著之國際金融機構，且與多家金融機構往來交易以分散風險，故本公司認為合約相對人違約之可能性甚低，故其信用風險不高；

(4) The policies for disclosure of gains or losses on financial statements from derivative financial instruments are summarized as follows:

Assets and liabilities arising from trading forward contracts are recorded at the contract forward rate. Upon settlement, gains or losses caused by the difference between the spot rate at the settlement date and the contracted forward rate are credited or charged to income. At balance sheet date, the gains or losses on outstanding forward contracts arising from the differences between the forward rate available for the remaining period of each contract and the contracted forward rate are credited or charged to income. The balances of receivable and payable caused by forward contracts are combined on the balance sheet date, and the differences are treated as an asset or a liability.

The assets and liabilities denominated in foreign currency arisen from spot transaction part of currency swaps are recorded as spot exchange rate, and the forward part of currency swap transactions are recorded as forward exchange rate. The differences between spot and forward exchange rates are amortized over the contract period by straight-line method as additional interest income or expenses.

市場價格風險因其部位皆以即期與遠期外匯軋平，故匯率變動之市場風險將由被避險外幣資產、負債所產生之兌換損益所抵銷，不致產生重大損益，亦無額外之重大現金需求，其整體市場價格風險併同上開信用風險考量。

- (d) 本公司從事換匯買賣合約及換匯換利合約，係為有效運用本公司新台幣和外幣間資金，故同時透過與其他國外金融機構進行換匯交易及換匯換利交易，並交換本金，以規避利率或匯率之不穩定變動之風險，達到避險目的。因匯率變動之市場風險將由被避險外幣資產、負債所產生之兌換損益所抵銷，故市場價格風險並不重大；在部位軋平原則下，亦無額外之重大現金需求，不致有重大之現金流量風險；上列交易對手主係符合本公司風險管理辦法之國際知名銀行，故信用風險不高。
- (e) 利率交換合約係指不同計息方式，大部份係固定及浮動利率間依名目本金計算之利率交換合約。資產交換(Asset Swap)交易合約係結合Euro Convertible Bond之避險性交易操作，本公司截至民國93年度止未結清之換利合約到期日區間約為39個月。尚未結清之資產交換交易合約到期日區間約為10個月。本公司此兩項交易性之交換合約其目的主要係為規避資產負債中部份外幣有價證券、利率風險。由於本公司僅與國際知名之金融同業，依其全球排名及信用評等授予額度後，在額度內承作交易，故信用風險均屬有限。

B. 金融商品之公平價值

The notional amount is not recorded for interest rate swaps. In the meantime, the differential to be received or paid which was calculated by fixed vs. floating is recorded as adjustment of interest income.

B. Fair Value of Financial Instruments

As of December 31, 2004 and 2003, the value of financial assets and liabilities equal to the mature values. The Bank estimated their fair values equal to the book values.

The Bank's disclosure of fair values for financial instruments refers mainly to those financial instruments whose fair value obtained at market is greatly different from its book value. When the fair value cannot be obtained at the market, or there is no market value available for reference, the fair value is estimated according to the financial instrument's recoverability or other related information. Procedures and scenarios are below:

- (1) For financial instruments under the items cash, due from other banks, due from Central Bank, accounts receivable, and prepayments, fair value shall be estimated according to its balance sheets fair value; as these are near maturity, their book value should provide a reasonable basis for the estimation of fair value.
- (2) Bills Bought and Operating Securities: Their fair value refers to their average closing price in the last month of the accounting period, or the most recent transaction price as common market value; for open-ended funds, it is their net value according to the date on the balance sheets. If there is no referable

非衍生性金融商品 Non-Derivative Financial Instruments	93.12.31 2004.12.31		92.12.31 2003.12.31	
	帳面價值 Book Value	公平價值 Fair Value	帳面價值 Book Value	公平價值 Fair Value
資產 Assets				
現金 Cash	\$17,357,318	\$17,357,318	\$21,681,448	\$21,681,448
存放銀行同業 Due from Other Banks	22,116,169	22,116,169	26,212,262	26,212,262
存放央行 Due from Central Bank	157,370,729	157,370,729	158,706,019	158,706,019
買入票券及證券淨額 Net Acquired Bills and Securities	178,994,614	178,994,614	168,080,777	168,080,777
應收款項-淨額 Receivable-Net	30,327,134	30,327,134	31,641,723	31,641,723
買匯、貼現及放款淨額	1,255,813,743	1,255,813,743	1,150,078,332	1,150,078,332
Loans, Discounts, and Bills purchased				
長期股權投資 Long-Term Equity Investments	6,858,434	6,858,434	7,159,536	7,159,536
長期債券投資 Long-Term Debt Investments	7,427,559	7,427,559	6,476,575	6,476,575
其他長期投資 Other Long-Term Investments	500,000	500,000	-	-
存出保證金 Guarantee Deposits Paid	724,885	724,885	752,574	752,574
催收款項淨額 Net Overdue Receivable	36,215,248	36,215,248	51,097,478	51,097,478
負債 Liabilities				
央行存款 Due to Central Bank	3,431,658	3,431,658	1,281,588	1,281,588
銀行同業存款 Due to Other Banks	45,815,097	45,815,097	43,587,729	43,587,729
應付款項 Payable	45,895,562	45,895,562	40,140,439	40,140,439
存款及匯款 Deposits and Remittances	1,555,739,872	1,555,739,872	1,485,912,040	1,485,912,040
金融債券 Financial Debentures	24,646,870	24,646,870	19,138,810	19,138,810
央行及同業融資	1,340,610	1,340,610	5,745,662	5,745,662
Borrowed from Central Bank and Other Banks				
撥入放款基金 Appropriated Loan Funds	546,710	546,710	655,780	655,780
存入保證金 Guarantee Deposits Received	512,038	512,038	522,836	522,836

本公司揭露金融商品之公平價值，係以金融商品可在市場上取得公平市價且其與帳面價值差異重大者為原則。公平市價於市場上無法取得，或無市場價格可供參考時，則以金融商品之可收回性或其他相關資訊估計公平價值。其所使用之方法及假設如下

- (1) 現金、存放銀行同業、存放央行、應收款項及預付款項中屬於金融資產者，上述商品以其在資產負債表上之帳面價值估計其公平價值，係因此類商品到期日甚近，其帳面價值應屬估計公平價值之合理基礎。
- (2) 買入票券及營業證券：其公平市價係指會計期間最末一個月之平均收盤價，或以最近期之成交價格為約當市價，但開放型基金則為資產負債表日該基金之淨值。若無市場價格可供參考時，則依財務或其他資訊估計公平價值。
- (3) 買匯、貼現及放款(含催收款)：其公平價值之決定，乃考量金融業之行業特性，係屬市場利率(即市場價格)之訂定者，其放款交易取決之利率，通常以基本利率加減碼(即機動利率)為準，業可反映市場利率，故以其帳面價值考量其預期收回可能性估計其公平價值應屬合理，其中屬固定利率之中、長期放款應以其預期現金流量之折現值估計公平價值，惟該部份放款僅佔本科目比例微小，基於成本效益考量不予計算折現值，故以其帳面價值考量其預期收回可能性估計公平價值應屬合理。
- (4) 長期投資：其公平市價之評價如有市場價格可循時，則依市場價格為公平價值；若無市場價值可供參考時，則依財務或其他資訊估計其公平價值。
- (5) 存出保證金之市價係參考類似金融商品之市場價格，或運用各種評價方式所作最佳之估計。
- (6) 央行存款、銀行同業存款、應付款項、央行及同業融資，上述商品以其在資產負債表上之帳面價值估計其公平價值，係因此類商品到期日甚近，其帳面價值應屬估計公平價值之合理基礎。
- (7) 存款及匯款：其公平價值之決定，乃考量金融業之行業特性，係屬市場利率(即市場價格)之訂定者，且其存款交易大多屬於一年內到期者，其帳面價值應屬估計公平價值之合理基礎，其中屬固定利率之長期存款應以其預期現金流量之折現值估計公平價值，惟該部份存款僅佔本科目比例微小，且其到期日距今最長不超過三年，基於成本效益考量不予計算折現值，故以其帳面價值估計公平價值應屬合理。
- (8) 金融債券：係本公司發行之次順位金融債券，其中屬固定利率者以其預期現金流量之折現值估計其公平價值，其餘考量金融業之行業特性，係屬市場利率(即市場價格)之訂定者，故以其帳面價值估計公平價值應屬合理。
- (9) 存入保證金及撥入放款基金，其存入及撥放期間並不固定且金額不重大，故不予計算現值，而以其帳面價值估計公平價值應屬合理。

market value, the fair value shall be estimated using financial and other information.

- (3) Loans, Discounts, and Bills Purchased (Including Net Receivable): The determination of their fair value takes into account financial industry characteristics, which is that what determines the market interest rates (market price); its interest rates determined at the time of loan transactions, is usually based on the basic rate, give or take (what is a floating rate), and is therefore able to reflect the market rate; thus it is reasonable to consider the probability of overdue payback using book value to estimate fair value. Fair value for mid- and long-term loans with fixed rates should be estimated using its adjusted expected cash flow. As the ratio of its loan portion under this heading is miniscule, adjusted value was not calculated due to costs considerations; and its fair value should reasonably be estimated, from considering the probability of overdue payback using its book value.
- (4) Long-Term Investments: Its fair value is taken from the market value when the market value can be referenced; when the market value is not available for reference, its fair value is estimated from financial and other information.
- (5) The market value for guarantee deposits paid is determined in reference to the market value of similar financial instruments, or utilizing various appraisal methods to determine its best estimate.
- (6) Fair values for due to Central Bank, due to other banks, payable, and borrowed from the Central Bank and other banks, are calculated using their balance sheets book value; as they are very close to maturity, their book value should provide a good basis for the estimation of their fair value.
- (7) Deposits and Remittances: The determination of their fair value takes into account financial industry characteristics, which is what determines the market interest rates (market price); and as its deposit transactions usually mature within one year, its book value should be a good basis from which to estimate its fair value. Fair value for long-term fixed rates deposits should be estimated using its adjusted expected cash flow. As the ratio of its deposit portion under this heading is miniscule, and its maturity less than three years away, adjusted value was not calculated due to costs considerations, and its fair value should reasonably be estimated using its book value.
- (8) Financial Debentures: Of the subordinated financial debentures issued by the Bank, fair values for those with fixed rates are estimated using their adjusted expected cash flow. For the rest, we take into account the special characteristics of the financial industry, and as it is a part of what determines the market interest rates (market price), it is reasonable to estimate its fair price using its book price.
- (9) As the deposit and appropriation periods for guarantee deposits received and appropriated loan funds are not stable and their amount is small, their current value is not calculated; using their book value to estimate their fair value should be reasonable.

2. 其他

(1) 信用風險集中資訊

當金融商品交易相對人顯著集中於單一客戶，或金融商品交易相對人雖有不同，但大多從事類似之商業活動，且具有類似之經濟特質，使其履行合約之能力受到經濟或其他狀況之影響亦相類似時，則發生信用風險顯著集中之情況。本公司未顯著集中與單一客戶或單一交易相對人進行交易，但有類似之地方區域和產業型態。本公司信用風險顯著集中之合約金額如下(單位：新台幣千元)

依對象區分(不含買入匯款及出口押匯)如下：

	93.12.31 2004.12.31	92.12.31 2003.12.31
民營企業 Private enterprises	\$247,979,546	\$224,131,030
公營企業 Government-owned enterprises	28,465,675	37,243,748
政府機關 Government agencies	309,332,275	263,743,629
非營利團體 Non-profit organizations	4,082,955	4,772,803
私人 Individuals	635,288,981	580,149,344
金融機構 Financial institutions	2,835,579	9,022,721
其他 Others	30,111,236	32,961,922
合計 Total	\$1,258,096,247	\$1,152,025,197

依地區區分(不含買入匯款及出口押匯)如下

	93.12.31 2004.12.31	92.12.31 2003.12.31
國內放款 Domestic	\$1,250,403,318	\$1,144,184,106
國外放款 Foreign	7,692,929	7,841,091
合計 Total	\$1,258,096,247	\$1,152,025,197

本公司上述授信放款之性質，已要求部份客戶提供適當之擔保品，若交易相對人未能履約，且其提供之擔保品或其他擔保失去價值時，所可能發生之最大損失金額為合約金額。

(2) 信用風險、市場風險、流動性風險、作業風險及法律風險等各類風險之管理政策與實務，以及主要風險之暴露情形

A. 放款資產品質

項目 Item	期間 Time	單位：新台幣千元：%	
		93.12.31 2004.12.31	92.12.31 2003.12.31
逾期放款(含催收款) Non-performing Loans (including overdue accounts receivable)		\$44,591,209	\$55,566,968
催收款 Overdue accounts receivable		44,584,411 (不含列報逾期扣除額 4,612,971千元) (Not including NPL deductions in the amount of NT\$4,612,971,000)	55,055,483 (不含列報逾期扣除額 8,794,339千元) (Not including NPL deductions in the amount of NT\$8,794,339,000)
逾期比率 Ratio of Non-performing Loans		3.41%	4.57%
應予觀察放款 Loans for Observation		15,804,632	24,193,507
應予觀察放款佔總放款比率 It shall be further observe the ratio of overdue amounts over the total crediting amounts.		1.21%	1.99%
呆帳轉銷金額 Loans write-offs		11,313,910	19,019,544
帳列放款及催收款準備 Book Value of Reserves for Loans and overdue account receivable		15,948,234	15,305,998

註：1. 逾期放款係依財政部83.2.16台財融第832292834號函及86.12.1財政部台財融第86656564號函規定之列報逾期放款金額。

2. 逾期比率 = 逾期放款(含催收款) ÷ (放款餘額 + 催收款)。

3. 應予觀察放款係指中長期分期償還放款逾三個月但未滿六個月、其他放款本金未逾期三個月而利息未按期繳納逾三個月但未滿六個月、已達列報逾期而准免列報者(包括協議分期償還放款、已獲信保基金理賠及有足額存單或存款備償放款、九二一震災經合意展延者、擔保品已拍定待分配款及其他經專案准免列報者。)

Note: 1. The amount of non-performing loans (including overdue accounts receivable) is reported in accordance with the stipulations of Ministry of Finance Tai Tsai Jung Document No. 832292834, dated Feb.16, 1994 and Ministry of Finance Tai Tsai Jung Document No. 86656564, dated Dec.1, 1997

2. Ratio of non-performing loans = non-performing loans (including overdue accounts receivable)/(loans outstanding + overdue accounts receivable)

3. 'Loans for observation' refers to medium- and long-term time-payment loans that are overdue by more than three months but less than six months, other loans for which principal payments are overdue for not more than three months and interest payments are overdue for more than three months but less than six months, loans that have fulfilled the conditions for reporting as overdue loans but are exempt from reporting (including renegotiated time-payment loans, loans for which payment has been received from the guarantee fund or are backed by sufficient deposits for repayment, Sept. 21 earthquake loans for which extension has been agreed, loans for which collateral has been auctioned and the proceeds are awaiting distribution, and other loans which have been exempted from reporting on a case-by-case basis).

2. Information on Credit Risk Concentration of Financial Instruments

The concentration of credit risk exists when the counterparties of financial instruments involves individuals or groups who are engaged in similar activities, or activities in the same region, that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. The Bank did not have concentrations of credit risk on an individual counterparty but groups by regions and industries as follows:

(1) Loans: by objects

Loans: by areas

Loans listed above include inward and outward documentary bills, overdrafts, short-term, medium-term and long-term loan and overdue receivable.

(2) Policies and Tasks for the Management of Credit Risk, Market Risk, Liquidity Risk, Operational Risk, and Legal Risk, and the Status of Risk Exposure for Major Risks

A. Assets Quality

單位：新台幣千元：%

B. 授信風險集中情形 concentration of Credit Risk

	93.12.31 2004.12.31	92.12.31 2003.12.31																
對利害關係人授信金額 Loans to Related Parties	\$21,488,731	\$14,844,165																
利害關係人授信比率 Ratio of Loans to Related Parties	1.76%	0.98%																
股票質押授信比率 Ratio of Loans Secured by Stocks	1.15%	0.08%																
特定行業授信集中度(該等行業授信金額占總授信金額比率之前三者) Concentration of Loans by Industry	<table border="1" style="width: 100%;"> <thead> <tr> <th>行業別 Industry</th> <th>比率 Ratio %</th> </tr> </thead> <tbody> <tr> <td>1. 製造業 Manufacturing</td> <td style="text-align: right;">10.22%</td> </tr> <tr> <td>2. 金融保險不動產業 Banking, Insurance, Real Estate</td> <td style="text-align: right;">4.10%</td> </tr> <tr> <td>3. 運輸倉儲通信業 Shipping, Warehousing, Communications</td> <td style="text-align: right;">3.82%</td> </tr> </tbody> </table>	行業別 Industry	比率 Ratio %	1. 製造業 Manufacturing	10.22%	2. 金融保險不動產業 Banking, Insurance, Real Estate	4.10%	3. 運輸倉儲通信業 Shipping, Warehousing, Communications	3.82%	<table border="1" style="width: 100%;"> <thead> <tr> <th>行業別 Industry</th> <th>比率 Ratio %</th> </tr> </thead> <tbody> <tr> <td>1. 製造業 Manufacturing</td> <td style="text-align: right;">10.64%</td> </tr> <tr> <td>2. 金融保險不動產業 Banking, Insurance, Real Estate</td> <td style="text-align: right;">3.79%</td> </tr> <tr> <td>3. 運輸倉儲通信業 Shipping, Warehousing, Communications</td> <td style="text-align: right;">4.35%</td> </tr> </tbody> </table>	行業別 Industry	比率 Ratio %	1. 製造業 Manufacturing	10.64%	2. 金融保險不動產業 Banking, Insurance, Real Estate	3.79%	3. 運輸倉儲通信業 Shipping, Warehousing, Communications	4.35%
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註：1. 授信總額包括買匯、放款及貼現(含進出口押匯)、應收承兌票款及應收保證款項。

2. 利害關係人授信比率 = 對利害關係人授信金額 ÷ 授信總額。

3. 股票質押授信比率 = 承作以股票為擔保品之授信金額 ÷ 授信總額。

Notes: 1. Total loans include purchases of foreign exchange, loans, and discounts (including import and export financing), acceptances receivable, and guarantee receivable.

2. Ratio of loans to related parties = Amount of loans to related parties divided by total loans.

3. Ratio of loans secured by stocks = Amount of loans using stocks as collateral divided by total loans.

C. 資產負債表外信用風險之金融商品

- a. 本公司由於承作貸款和發行信用卡，故有大量的授信額度，其大部份所承作貸款之授信期限為一至七年。民國93年度及92年年度授信貸款利率區間分別為2.74%至10.47%及2.77%至9.62%，信用卡循環利率均為14.2%。
- b. 本公司具資產負債表外信用風險之金融商品之合約金額如下：

C. Credit Risk Financial Instruments Not Included in Balance Sheets

- a. As the Bank takes on loans and issues credit cards, it possesses a large credit quota, and a large portion of its loans has a term between one and seven years. The 2004 and 2003 annual credit loans interest rates are 2.74% to 10.47%, and 2.77% to 9.62% respectively; the credit card circulation rate is 14.2%.
- b. Contracts for Credit Risk Financial Instruments Not Included in Balance Sheets:

	93.12.31 2004.12.31	92.12.31 2003.12.31
不可撤銷之放款承諾 Irrevocable Loan Commitments	\$178,598,588	\$183,213,942
信用卡授信承諾 Promised Credit Amount for Credit Cards	30,369,063	20,949,571
現金卡授信承諾 Promised Credit Amount for Cash Cards	17,651,771	18,464,303
保證及信用狀款項 Guarantees and Stand-By Letters of Credit Amount	50,136,254	39,563,500

上述之金融商品並非於到期前全部實際支付，因此該合約金額並不代表未來現金流出數，亦即未來現金需求金額低於合約金額。假設授信額度已用罄且擔保品或其他擔保完全失去其價值，信用風險金額與合約金額相等，亦即此為可能發生之最大損失。

- c. 本公司在提供不可撤銷之放款承諾、保證和商業信用狀時，均須作嚴格的信用評估。本公司之策略為在撥付核准之貸款予某些特定客戶前，均要求提供適當之擔保品。民國93年12月31日及92年12月31日具有擔保品的貸款占貸款總額比率分別約為55.76%及57.22%。貸款、保證和開發商業信用狀所要求提供之擔保品通常為現金、存貨、具流通性的有價證券或其他財產等。當客戶違約時，本公司會強制執行其擔保品或其他擔保之權利。

The above listed financial instruments have not all been paid upon maturation, therefore the contracted amount does not represent future cash outflow, and making future cash requirements less than the contracted amount. Should the credit amount be exhausted and the mortgage or other collateral items lose their value completely, and the credit risk amount becomes equal to the contracted amount, it may be the greatest loss possible.

- c. While providing irrevocable loans commitments, guarantees and commercial certificates of credit, the Bank must perform strict credit evaluations. The Bank's strategy is to request appropriate mortgage of specific clients prior to the disbursement of certified loans. The ratio of mortgage loans to the total loans amount for December 31, 2004 and December 31, 2003, are 55.76% and 57.22% respectively. Collateral required for loans, guarantees, and the issuance of commercial certificates of credit are usually cash, goods in stock, circulating negotiable securities, or other property. In the instance of a breach of contract, the Bank will vigorously enforce its rights

信用卡授信額度不需擔保品，但須定期評估持卡人信用狀況，若有必要則修正其信用額度。

to the mortgaged item or other collateral. Credit card credit amounts do not require collateral, but the cardholder's credit status must be checked periodically, and their credit limit adjusted if necessary.

D. 孳息資產與付息負債平均值及當期平均利率之揭露如下

D. Assets and liabilities-average balance and average interest rate

93年度/2004		
	平均值 Average balance	平均利率 Average rate
資 產 Assets		
存放央行 Due from Central Bank	\$161,929,116	1.20%
存拆放銀行同業 Due from other banks and call loans to banks	15,979,295	1.62%
放 款 Loans	1,209,689,763	2.86%
公債、公司債及金融債券 Marketable securities-bonds	156,546,643	1.22%
負 債 Liabilities		
銀行同業存拆放 Due to other banks and call loans from banks	\$42,952,866	1.16%
活期存款 Demand deposits	87,257,888	0.28%
定期存款 Time deposits	434,610,332	1.43%
儲蓄存款 Saving deposits	852,177,378	1.43%
公庫存款 Due to Central Bank	127,625,727	0.87%
應付金融債券 Marketable securities-bonds payable	19,146,226	2.62%
央行及同業融資 Borrowed from Central Bank and other banks	3,154,947	1.38%

92年度/2003		
	平均值 Average balance	平均利率 Average rate
資 產 Assets		
存放央行 Due from Central Bank	\$163,962,108	1.35%
存拆放銀行同業 Due from other banks and call loans to banks	16,773,868	1.67%
放 款 Loans	1,058,552,779	3.55%
公債、公司債及金融債券 Marketable securities-bonds	41,137,051	4.02%
負 債 Liabilities		
銀行同業存拆放 Due to other banks and call loans from banks	\$23,252,235	1.13%
活期存款 Demand deposits	74,759,951	0.32%
定期存款 Time deposits	403,438,112	1.60%
儲蓄存款 Saving deposits	798,510,450	1.63%
公庫存款 Due to Central Bank	115,293,028	1.00%
應付金融債券 Marketable securities-bonds payable	20,096,559	2.05%

註：平均率係以當年一月累計至該季孳息資產與付息負債之日平均值計算。

Note: Average interest rate is calculated with daily average of accumulated interest-yielding assets and interest-paying liabilities from January 1 of current year to the then-current quarter.

E. 利率敏感性資訊

E. Rates Sensitivity Information

	93.12.31 2004.12.31	92.12.31 2003.12.31
利率敏感性資產與負債比率 Ratio of Interest-rate Sensitive Assets to Liabilities	98.38%	97.40%
利率敏感性缺口與淨值比率 Ratio of Interest-rate Sensitive Gap to Equity	-31.50%	-49.16%

註：1. 利率敏感性資產及負債係指其收益或成本受利率變動影響之生利資產及付息負債。

2. 利率敏感性資產與負債比率 = 利率敏感性資產 ÷ 利率敏感性負債(指一年內新台幣利率敏感性資產與利率敏感性負債)。

3. 利率敏感性缺口 = 利率敏感性資產 - 利率敏感性負債。

Note: 1. Interest-rate sensitive assets and liabilities are the profit-yielding assets and interest-paying liabilities whose gains or costs are affected by interest rate changes.

2. Ratio of interest-rate sensitive assets to liabilities = interest - rate-sensitive assets ÷ interest - rate-sensitive liabilities (meaning new Taiwan dollar interest-rate sensitive assets and liabilities within one year).

3. Gap = interest-rate-sensitive assets minus interest - rate-sensitive liabilities.

F. 主要外幣淨部位

F. Primary Net Position of Foreign Currency

主要外幣淨部位 (市場風險) Primary Net Position of Foreign Currency (Market Risk)	93.12.31 2004.12.31		92.12.31 2003.12.31	
	原幣 Primary	折合新台幣 NTD Equivalence	原幣 Primary	折合新台幣 NTD Equivalence
1.USD	42,845	1,361,091	USD 55,743	1,895,146
2.EUR	2,006	86,704	EUR 1,362	58,207
3.GBP	1,077	65,831	GBP 340	20,593
4.JYP	155,934	48,199	NZD 741	16,506
5.AUD	37,521	37,521	AUD 463	11,783

註：1.主要外幣係折算為同一幣別後，部位金額較高之前五者。
2.主要外幣淨部位係各幣別之絕對值。

Note: 1. Primary foreign currencies are the top 5 highest position after converting to the same currency.
2. Primary net position is the absolute value of each currency

G. 獲利能力

G. Profitability

單位：%

	93年度 2004	92年度 2003
資產報酬率(註1) Return on Assets (Notes 1)	0.22%	0.10%
淨值報酬率(註2) Return on Net worth (Notes 2)	5.07%	2.14%
純益率(註3) Net Income Ratio (Notes 3)	6.26%	4.60%

註1.資產報酬率=稅前損益÷平均資產。

註2.淨值報酬率=稅前損益÷平均淨值。

註3.純益率=稅後損益÷營業收入。

註4.稅前損益係指當年一月累計至該季損益金額。

註5.本表於各季揭露獲利能力，換算為年基準數字年率表示。

Notes 1: Return on assets = Before-tax earnings/average asset amount

Notes 2: Return on Net worth = Before-tax earnings/average net worth

Notes 3: Net income ratio = Before-tax earnings/total operating revenue

Notes 4: Earning Before Income Tax = Amount of gain or loss accumulated from January of current year to the then-current quarter.

Notes 5: Quarterly profitability disclosed in this table is expressed with annual base reference rate

H. 資產及負債到期分析：請參閱財務狀況及經營

H. Assets and Liabilities Maturation Analysis: Please

結果之檢討分析與風險管理事項六(二)5流動性
風險第113頁。

refer to Financial Status, Operating Results and Risk
Management VI.(2)5 Liquidity Risk, on page (113).

I. 特殊記載事項

I. Special Items

民國93年12月31日

December 31, 2004

單位：新台幣千元 Unit: NT\$thousand

	案由及金額 Case and Amount
最近一年度負責人或職員因業務上違反法令經檢察官起訴者 Violations of Act by responsible persons or staff members resulting in indictments during this fiscal year	無 None
最近一年度違反銀行法經處以罰鍰者 Violations of the Banking Act leading to the imposition of fines during the most recent fiscal year	無 None
最近一年度缺失經財政部嚴予糾正者 Misdeeds in the most recent fiscal year resulting in disciplinary action by the Ministry of Finance	無 None
最近一年度因人員舞弊、重大偶發事件或未切實依「金融機構安全維護注意要點」之規定 致發生安全事故，其年度個別或合計實際損失逾五千萬元者 Safety accidents occurring during the past year because of fraud, random incidents, or failure to comply with the Instructions for the Maintenance of Safety by Financial Institutions, as a result of which individual or accumulated losses during the year amounts to NT\$50 million or more and therefore the nature and amount of loss for which should be disclosed	無 None
其他 Other matters	無 None

註：1. 最近一年度係指自揭露當季往前推算一年。

2. 最近一年度違反法令經財政部處以罰鍰者，係指經金融局、證期局及保險局等三單位核處罰鍰者。

Notes: 1. Most recent fiscal year means one year before the quarter in which disclosure is made.

2. Violations of the Banking Act leading to the imposition of fines during the most recent fiscal year means fines approved and imposed by Bureau of Monetary Affairs, Securities and Futures Commission, and Department of Insurance.

J. 活期性存款、定期性存款及外匯存款之餘額及
占存款總額之比率

J. Balance of Demand Deposit, Time Deposit,
and Foreign Currency Deposit in proportion to
total deposits:

單位:新台幣千元, %
Unit: NT\$Thousand, %

	93.12.31 2004.12.31	92.12.31 2003.12.31
活期性存款 Demand Deposit	\$349,633,173	\$334,711,103
活期性存款比率 Demand Deposit Ratio	26.06%	26.23%
定期性存款 Time Deposit	\$992,165,757	\$941,179,187
定期性存款比率 Time Deposit Ratio	73.94%	73.77%
外匯存款 Foreign Currency Deposit	\$25,173,571	\$28,381,071
外匯存款比率 Foreign Currency Deposit Ratio	1.88%	2.22%

註: 1.活期性存款比率=活期性存款÷全公司存款總餘額。
2.定期性存款比率=定期性存款÷全公司存款總餘額。
3.外匯存款比率=外匯存款÷存款總餘額。
4.活期性存款及定期性存款含外匯存款及公庫存款。
5.各項存款不含郵匯局轉存款。

Note: 1.Demand Deposit Ratio = Demand Deposit ÷ Company-wide total deposit
2.Time Deposit Ratio = Time Deposit ÷ Company-wide total deposit
3.Foreign Currency Deposit Ratio = Foreign Currency Deposit ÷ Company-wide total deposit
4.Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit
5.All deposits exclude Post Office Re-Deposit

K. 中小企業放款及消費者貸款餘額及占放款總餘
額之比率

K. Balances and Ratios of Small and Medium
Business (SMB) Loan and Consumer Loan:

單位:新台幣千元, %
Unit: NT\$Thousand, %

	93.12.31 2004.12.31	92.12.31 2003.12.31
中小企業放款 SME Loan	\$119,592,395	\$106,714,743
中小企業放款比率 SME Loan Ratio	9.70%	9.26%
消費者貸款 Consumer Loan	\$487,289,468	\$441,708,229
消費者貸款比率 Consumer Loan Ratio	42.30%	44.50%

註: 1. 中小企業放款比率=中小企業放款÷放款總餘額。
2. 消費者貸款比率=消費者貸款÷放款總餘額。
3. 中小企業係依經濟部中小企業認定標準予以界定之企業。
4. 消費者貸款包括購置住宅貸款、房屋修繕貸款、購置汽車貸款、機關團體職工福利貸款及其他個人消費貸款(不含信用卡循環信用)。

Note: 1.SME Loans Ratio = SME Loans ÷ Total Loans
2.Consumer Loan Ratio = Consumer Loan ÷ Total Loans
3.SME is defined according to standard of Ministry of Economic Affairs
4.Consumer loan includes housing loan, house improvement loan, auto loan, organizational employee favored loan, and other personal consumer loan (excluding revolving interests of credit cards)

(3) 資本適足性

(3) Capital Adequacy

單位:新台幣千元, %
Unit: NT\$Thousand, %

	93.12.31 2004.12.31	92.12.31 2003.12.31
1.第一類資本 Tier 1 Capital	\$79,314,779	\$77,879,427
2.第二類資本 Tier 2 Capital	25,576,222	21,808,080
3.第三類資本 Tier 3 Capital	-	-
4.資本減除項目 Capital Deductions	7,553,291	10,333,126
自有資本淨額 (1+2+3-4) Net Self-Provided Capital (1+2+3-4)	97,337,710	89,354,381
風險性資產總額 Risk-Based Assets	892,224,099	864,341,895
自有資本比率 Ratio of Capital to Risk-based Assets	10.91%	10.34%
負債占淨值比率 Ratio of Liability to Net worth	2,147.48%	2,111.50%

註: 自有資本比率=自有資本÷風險性資產, 該項比率係依銀行法第44條及財政部90.10.16台財融(一)第0090345106號函「銀行資本適足性管理辦法」所計算之比率, 於每年六月底及十二月底各計算一次, 第一季或第三季係揭露最近一期(12月底或6月底)之數據。

Note: Ratio of Capital to Risk-based Assets = Capital ÷ risk-based assets. Such ratio is calculated twice in the end of June and December according to Correspondence No. 0090345106 issued by Ministry of Finance on 2001/10/16. Ratios disclosed in the 1st or 3rd quarter represent most recent figures as of the end of December of end of June.

(4) 依信託業法施行細則條文第17條規定附註揭露信託帳之資產負債及信託財產目錄如下

A. 信託帳資產負債表

(4) In accordance with implementation details provided by Article 17 of the Law of Trusts, credit account assets and liabilities and credit properties are listed below

A. Trust Accounts Property Liability Statement

資產負債表 Balance Sheets

民國93年12月31日 December 31, 2004

資 產 Assets	金額 Amount	負 債 Liabilities	金額 Amount
信託資產 Trusts Assets		信託負債 Trusts Liabilities	
銀行存款 Deposits	\$1,079,998	應付款項 Accounts Payable	\$8,645
應收款項 Accounts Receivable	5,845	預收款項 Current Liabilities	701,388
預付費用 Prepayments	302	中期借款 Mid-Term Loans	203,770
短期投資 Short-Term Investments	3,894,229	存入保證金 Guarantee Deposits Received	66,347
放款債權 Loans Equity	8,636,228	信託準備金 Trusts Reserve Amount	61,009
不動產 Real Estate	5,111,730	信託資本 Trusts Capital	
		金錢信託 Money in Trust	3,878,525
		金錢債權及其擔保物權信託 Money Equity and Mortgage Equity Trusts	10,322,410
		不動產信託 Real Estate Trusts	3,644,504
		本期損益 Losses	(158,266)
信託資產總額 Total Trusts Assets	\$18,728,332	信託負債總額 Total Trusts Liabilities	\$18,728,332

B. 信託財產目錄

B. Trust Property Table

信託財產目錄 Trust Property Table

民國93年12月31日 December 31, 2004

投資項目 Investment Item	金額 Amount
銀行存款 Deposits	\$1,079,998
應收款項 Accounts Receivable	5,845
預付款項 Prepayments	302
短期投資 Short-Term Investments	3,894,229
長期投資 Long-Term Investments	8,636,228
不動產 Real Estate	5,111,730
合 計 Total	\$18,728,332

(5) 放款、催收款及投資損失準備提列政策

本公司放款及催收款提列備抵呆帳政策，係遵照財政部規定，依據資產評估結果分為四類，並就第一類正常資產提列2%，第二類收回有望資產提列3%，第三類收回困難資產提列50%，第四類收回無望資產提列100%之備抵呆帳。投資損失準備提列政策：

A. 短期投資於期末結算時，依行政院主計處於民國88年5月13日台八十八處會二字第03919號函規定，以成本與市價孰低法予以評價，若總市價低於總成本時，產生之未實現跌價損失逕列「短期投資未實現跌價損失」科目，並設置「備抵買入票券跌價損失」之評價科目，市價回升時，應在貸方餘額之範圍內沖減之。賣出時，其賣出淨額與購入成本之差額以「買賣票券利益」或「買賣票券損失」之總額方式列帳。

B. 本公司長期股權投資依據財務會計準則公報第五號「長期股權投資會計處理準則」規定，長期股權投資按成本評價，惟有市價可循環時，則

(5) Policy of Reserves for Loan, Collection, and Investment Loss:

The policies of loan and collection reserves for doubtful debts at the Company comply with regulations of Ministry of Finance; doubtful debt reserves are made into 4 categories according to results of asset appraisal: 2% for Category 1 - Normal Capital; 3% for Category 2 - Recoverable Asset, 50% for Category 3 - Hard-to-recover Asset, and 100% for category 4 - Non-recoverable Asset.

Policy of Reserves for Investment Loss:

A. Short-term investments are evaluated by cost or market price, whichever is lower, at the end of accounting period according to Correspondence No. Tai-88 Division Two 03919 issued on 1999/5/13 by Directorate-General of Budget, Accounting, and Statistics of Executive Yuan. If total market value is lower than total cost, then the incurred unrealized losses due to price fall is allocated to "Unrealized Loss on Reduction of Short-term investments to market" category, and setup a "Reserve for loss of price fall on purchased bills" evaluation category. When market price rebounds, then such loss is to be deducted in the balance range credit's side. When selling out, the difference between net sale and cost to purchase

以成本與市價孰低者評價。長期股權投資如屬公開市場交易之股票者，應按成本與市價孰低評價，其方法係以總成本與總市價比較之，並設置「未實現長期投資損失」及「備抵長期股權投資損失」科目，前者不列入損益計算，於資產負債表上列為股東權益之減項，後者則列為長期股權投資之減項。

C. 依據行政院主計處88.5.13臺八十八處會二字第03919號函，國營事業對短期投資股票之評價均採成本與市價孰低法，且每半年及年度終了應予評價，其中市價之計算標準並應依下列規定辦理：

- a. 上市、上櫃股票、封閉型基金：會計期間最末一個月之平均收盤價。
- b. 開放型基金：資產負債表日該基金淨資產價值。
- c. 包銷取得尚未再出售之證券：會計期間終了日之收盤價。

另有關本公司依銀行法第七十四條之一規定投資之證券其投資損失準備提列，係按本公司於評價日持有之證券種類，依上列規定辦理。

(6) 重大資產買賣處分情形(含不動產投資-土地)

本公司民國93年度出售84筆土地，面積計15,775.21平方公尺，總售價4,060,013千元扣除土地增值稅及規費等共計446,964千元、土地成本2,175,168千元及沖減應付土地增值稅977,129千元後認列土地出售利益2,415,010千元。

上列土地之出售程序已依相關法令規定公開招標出售，因本公司目前仍屬100%公營，故依公開發行公司取得或處份固定資產處理準則第三十二條規定-公營事業處份固定資產已受政府採購法及相關法令規範，故不須經鑑價程序。

(7) 對他事業之主要投資：請參閱7長期投資第79頁。

is to be allocated into "Trade of Bills - Gain" or "Trade of Bills - Loss".

B. Evaluation of Long-term equity investment at the Company follows "Accounting Standards for Long-term Stock Right Investment" stated in the "Statement of Financial Accounting Standards" No. 5, that long-term equity investment is evaluated by cost. However, when market price is available for reference, then evaluation is to be made according to cost or market price, whichever is lower. If long-term equity investment is made on public traded stocks, then evaluation is to be made on cost or market price, whichever is lower. Such method compares total cost and total market value, and setup "Unrealized Loss on Long-term Investment" and "Reserves for Loss on Long-term Investment" categories; the former is not included in the calculation of gain and loss, and is listed as a negative item to stock owners' equity on balance sheet; the later is then listed as a negative item to loss of long-term investment.

C. According to Correspondence No. Tai-88 Division Two 03919 issued on 1999/5/13 by Directorate-General of Budget, Accounting, and Statistics of Executive Yuan, state-own business is to evaluate short-term investment by cost or market value; whichever is lower every half a year and at the end of every year. Calculation standard for market value evaluation shall follow the regulations in below:

- (a) Listed stocks, OTC stocks, and Closed-End Funds: average closing price of the ending month in an accounting period.
- (b) Open-End Funds: Net Asset Value of the fund on the date of balance sheet.
- (c) Not Yet Re-Sale Securities Acquired from Underwriting: Closing price on the ending date of accounting period.

Additionally, reserves for loss from security investment at the Company follow the Banking Law, and are made according to regulations in above and types of securities that the Company holds on evaluation day.

(6) Status of Major Assets Disposition (Including Real Estate Investments-Land)

In 2004, the Bank sold 84 tracks of land, with a total area of 15,775.21 square meters, at the total price of NT\$4,060,013,000. After deductions for land value increment tax and associated fees of NT\$446,964,000, land costs of NT\$2,175,168,000, and the accrued liabilities for land value increment tax of NT\$977,129,000, total gains for land sales stand at NT\$2,415,010,000.

The above listed land sale procedures include the required open bidding process. As the Bank is 100% state-owned, item 32 of the Guidelines for Acquisition and Disposition of Fixed Assets by Public Companies stipulates that the sale of fixed assets by state-owned enterprises, already covered by the government procurement law, does not require the price inspection process.

(7) Main Investments in Other Industries: Please refer to-7 Long-Term Investments on page 79.

(8) 利害關係人借款人保證人擔保品提供人之交易資訊

(8) Transaction Information for Related Parties, Borrowers, Guarantors, Mortgage Providers

單位：新台幣千元 Unit: NT\$ Thousand

類別 Type	戶數 Number of Accounts	期末總金額 End of Term Total Amount	評估有無可能 遭受損失(註三) Possible Loss Estimate (Note 3)
消費者貸款(註一) Consumer Loans (Note 1)	14,099	\$956,473	\$475
行員購屋貸款 Employee House Loans	2,934	6,892,788	65,305
其他利害關係人為借款人之授信交易(註二) Other Related Parties as Borrower Transactions (Note 2)	2,482	13,639,470	451,520
利害關係人為保證人之授信交易 Related Parties as Guarantor Transactions	5,102	1,826,565	63,380
利害關係人為擔保品提供人之授信交易 Related Parties as Collateral Provider Transactions	336	520,640	30,871

說明：本表所稱利害關係人，係指銀行法第三十三條之一規定之有利害關係者。

註一：係指銀行法第三十二條規範之消費者貸款。

註二：係指除消費者貸款及行員購屋貸款以外之其他利害關係人為借款人之授信交易。

註三：如有可能遭受損失，列出評估可能遭受損失之金額。

Explanation: The related party referred to is the related party as designated by Article 33-1 of the Banking Law.

Note 1: Refers to consumer loans in Article 32 of the Banking Law.

Note 2: Refers to related parties as borrower transactions outside of consumer loans and employee house loans.

Note 3: Listing estimated possible loss amount in case of possible loss.

(9) 重要訴訟案件(僅描述金額逾一億元以上之案件)

(9) Important Cases (Cases involving NT\$100 million and above only)

A. 原告：陳飛浩
被告：大力營造有限公司、台灣土地銀行
高雄分行
律師：李慶榮
案由：給付票款
案號：高等法院高雄分院93年度重上字第
71號(原審案號：高雄地方法院91
年度雄簡字第2143號)

訴訟標的：300,000,000元

處理經過：

- 原告主張持有大力營造公司所簽發、土地銀行高雄分行背書之本票，請求被告連帶付款。
- 案經法院將背書印文與印鑑卡印文函送調查局鑑定結果，二者並不相同，背書有偽造之情形。
- 地方法院已判決土銀勝訴，對方不服提出上訴，現由台灣高等法院高雄分院審理中。

B. 原告：陳飛浩
被告：大力營造有限公司、台灣土地銀行
高雄分行
律師：李慶榮
案由：給付票款
案號：高等法院高雄分院93年度第42號(原
審案號：92年度重訴字第414號)

訴訟標的：100,000,000元

處理經過：

- 原告主張持有大力營造公司所簽發、土地銀行高雄分行背書之本票，請求被告連帶付款。

A. Plaintiff: Chen, Fei-hao
Defendants: Ta Li Construction Co., Land Bank of Taiwan Kaohsiung Branch
Attorney: Li, Ching-jung
Subject: Payment of funds
Number of case: Kaohsiung Branch of the Taiwan Supreme Court 2004 Chung Shang No.71
Amount claimed: NT\$300,000,000
Progress:

- The plaintiff claims to hold a check issued by the Ta Li Construction Co. and endorsed by the Kaohsiung Branch of the Land Bank of Taiwan, and demands that the defendants jointly make payment.
- The court sent the endorsement stamp and chop card stamp to the Bureau of Investigation for appraisal; the appraisal found that the two were not the same, and that the endorsement was forged.
- District courts had ruled in favor of the LBOT, and the opposition has filed an appeal with the Kaohsiung Branch of the Taiwan Supreme Court, which is currently handling the case.

B. Plaintiff: Chen, Fei-hao
Defendants: Ta Li Construction Co., Land Bank of Taiwan Kaohsiung Branch
Attorney: Li, Ching-jung
Subject: Payment of funds
Number of case: Kaohsiung Branch of the Taiwan Supreme Court 2004 No.42
Amount claimed: NT\$100,000,000
Progress:

- The plaintiff claims to hold a check issued by the Ta Li Construction Co. and endorsed by the Kaohsiung Branch of the Land Bank of Taiwan, and demands that the defendants jointly make payment.

- b. 案經法院將背書印文與印鑑卡印文函送調查局鑑定結果，二者並不相同，背書有偽造之情形。
- c. 一審判決土銀勝訴，原告不服提出上訴，現由台灣高等法院高雄分院審理中。

C. 原告：魏荃葶、魏蒼民、楊美雲
 被告：台灣土地銀行
 律師：李慶榮、孫守濂
 案由：國家賠償
 案號：台南地方法院92年度重國字第6號
 訴訟標的：150,626,850元
 處理經過：台南地方法院一審判決結果原告之訴駁回，土地銀行勝訴。

D. 原告：台林生物科技股份有限公司
 被告：台灣土地銀行、萬泰銀行、江錦山、李惠梅、陳世明、許慧蘭、黃崇德等。
 律師：李慶榮、孫守濂
 案由：侵權行為損害賠償事件。
 案號：高等法院台南分院93年度重上字第34號
 訴訟標的金額：236,642,855元
 處理經過：一審判決土銀部分敗訴，應負新台幣壹億伍仟捌佰萬餘元之損害賠償責任，土銀提出上訴，二審台灣高等法院台南分院已判決土地銀行勝訴，駁回對方之訴。目前對方當事人上訴第三審程序中。

- (10) 依財務會計準則公報第二十八號規定應揭露事項
 - A. 本公司關於資產及負債之到期分析，請參閱第113頁。
 - B. 放款、催收款項暨應收款項備抵呆帳變動情形請參閱附註四.6。
- (11) 合格自有資本與風險性資產比率
 依銀行法及有關辦法規定，為健全銀行財務基礎，銀行合格自有資本與風險性資產之比率，不得低於8%；凡實際比率低於規定標準者，中央主管機關得限制其盈餘分配。
 本公司民國93年12月31日之合格自有資本與風險性資產比率

$$\begin{aligned}
 & \text{合格資本-資本減除項目} \\
 & \text{(Tier 1 capital + Tier 2 capital + Tier 3 Capital)-(Deduction item)} \\
 = & \frac{\text{信用風險加權風險性資產 + 市場風險之資本計提} \times 12.5}{\text{Weighted risk assets + Capital charges for market risk positions} \times 12.5} = 10.91\%
 \end{aligned}$$

- (12) 會計科目重分類：為便於比較分析，民國92年度財務報表科目業經適當重分類如下

b. The court sent the endorsement stamp and chop card stamp to the Bureau of Investigation for appraisal; the appraisal found that the two were not the same, and that the endorsement was forged.

c. Upon the initial ruling for the LBOT, the plaintiff has filed an appeal with the Kaohsiung Branch of the Taiwan Supreme Court, which is currently handling the case.

C. Plaintiff: Wei, Suei-tin, Wei, Tsang-min, and Yang, Meu-yun
 Defendant: Land Bank of Taiwan
 Attorneys: Lee, Chin-rin, Sun, Shou-lien
 Subject: National Compensation
 Number of case: Tainan District Court 2003 Chung Kuo No. 6
 Amount Claimed: NT\$150,626,850
 Progress: The Tainan District Courts have initially rejected the plaintiff's suit, ruling in favor of the LBOT.

D. Plaintiff: Tai-Lin Biotech Inc.
 Defendant: Land Bank of Taiwan, Cosmos Bank, Chiang, Jin-shan, Li, Hwei-Mei, Chen, Shih-min, Hsu, Hwei-lan, and Huang, Chung-the
 Attorneys: Lee, Chin-rin, Sun, Shou-lien
 Subject: Infringement compensation
 Number of case: Taiwan Branch of the Taiwan Supreme Court 2003 Chung Suang No.34
 Amount Claimed: NT\$236,642,855
 Progress: The initial ruling was a partial loss for the LBOT, which was ordered to pay damages totaling NT\$158 million; the LBOT then filed an appeal, and upon the second examination the Tainan Branch of the Taiwan Supreme Court ruled in favor of the LBOT, rejecting the plaintiff's suit. At the moment, the plaintiff is filing a tertiary appeal.

- (10) Items Disclosed in Accordance with Regulation No. 28 of the Statements of Financial Accounting Standards
 - A. For analysis of the Bank's assets and liabilities maturation, please see page 113.
 - B. For changes in the status of loans, overdue receivable, and accounts receivable for bad debt compensation, please refer to note 4.6.
- (11) Regulatory capital ratio
 Pursuant to the regulations of Banking Law, the ratio of bank's owner's equity to its risk weighted assets shall not be less than 8%; if the said ratio is less than the prescribed ratio, the Bank's discretion to distribute surplus profits may be restricted by the authority in charge.
 The ratio of Bank's owner's equity to its risk weighted assets as of December 31, 2004

- (12) Reorganization of Accounting Headings: For better comparison and analysis, financial statement headings for 2003 are reorganized below

會計科目 Accounting Headings	調整前 Pre-Adjustment	調整後 Post-Adjustment	差異數 Difference	說明 Explanation
資產科目 Assets				
現金 Cash	\$133,489,644	\$21,681,448	\$(111,808,196)	依公開發行銀行財務報告編製準則科目分類規定列示。 Listed in accordance with the Cuidelines Governing the preparation of Financial Reports by Public Banks
買入票券及證券 Bills and Securities Purchased	58,272,581	168,080,777	109,808,196	同上說明 As Above.
長期股權投資 Long-Term Shares Equity Investment	5,159,536	7,159,536	2,000,000	同上說明 As Above.
損益淨影響數 Affected Net Amount			\$-	

十一、附註揭露事項

(一) 重大交易事項相關資訊

- (1) 累積買進或賣出同一轉投資事業股票之金額達新臺幣三億元或實收資本額百分之十以上：請參閱附表一。
- (2) 取得不動產之金額達新臺幣三億元或實收資本額百分之十以上：無。
- (3) 處分不動產之金額達新臺幣三億元或實收資本額百分之十以上：請參閱附表二。
- (4) 與關係人交易之手續費折讓合計達新臺幣五百萬元以上：無。
- (5) 應收關係人款項達新臺幣三億元或實收資本額百分之十以上：無。
- (6) 出售不良債權達新臺幣五十億元以上者：無。
- (7) 其他足以影響財務報表使用者決策之重大交易事項：無。

(二) 轉投資事業相關資訊：不適用。

XI. Note Disclosure Items

1. Major Transaction Items

- (1) Cumulated Acquisition and Sale of Shares for the Same Reinvestment Enterprise Totaling Over NT\$300 million, or Capital Gains Greater Than 10%: Please refer to attached Table 1.
- (2) Acquired Real Estate Totaling Over NT\$300 million, or Capital Gains Greater Than 10%: None
- (3) Disposition of Real Estate Amount Totaling Over NT\$300 Million, or Capital Gains Greater Than 10%: Please see attached Table 2.
- (4) Transfer of Transaction Handling Fees from Related Parties Totaling Over NT\$5 Million: None.
- (5) Accounts Receivable from Related Parties Totaling Over NT\$300 Million, or Capital Gains Greater Than 10%: None
- (6) Sales of Bad Debts Totaling Over NT\$5 Billion: None.
- (7) Other significant transactions that might have influence over the decision making process of the financial statements users: None

2. Reinvestment Business Information: Not Applicable.

附表一：累積買入或賣出同一有價證券之金額達新臺幣三億元或實收資本額百分之十以上：

Table 1: Information regarding securities for which the purchase or sale amount for the period exceeded NT\$300 million or 10% of the Bank's paid-in capital:

單位：新台幣仟元
Unit: NT\$ thousand

買、賣 之公司 Company of Disposition	有價證券種類 及名稱 (註1) Name and Type of Securities (Note)	帳列科目 Account	交易對象 Counter Party	關係人 Relationship with the Bank	期初 Beginning of the Period		買入 Purchase		賣出 Sale		期末 End of the Period		
					股數 Shares	金額 Amount	股數 Shares	金額 Amount	股數 Shares	金額 Amount	股數 Shares	金額 Amount	
臺灣土地銀行 LBOT	股票-鴻海 Stocks-Foxconn	短期投資 Short-term investment	公開市場 Open Market	無 None	900,000	128,250	1,916,001	268,143	2,816,001	401,776	396,393	5,383	--
臺灣土地銀行 LBOT	股票-明碁 Stocks-BENQ	短期投資 Short-term investment	公開市場 Open Market	無 None	5,300,000	239,208	2,800,000	112,866	7,500,000	367,364	331,503	35,861	600,000
臺灣土地銀行 LBOT	股票-華碩 Stocks-ASUS	短期投資 Short-term investment	公開市場 Open Market	無 None	4,000,750	354,516	5,478,075	367,763	3,978,000	310,100	303,780	6,320	5,500,825
臺灣土地銀行 LBOT	股票-中華電 Stocks-Chunghwa Telecom	短期投資 Short-term investment	公開市場 Open Market	無 None	16,400,000	898,216	--	--	14,400,000	834,054	788,677	45,377	2,000,000
臺灣土地銀行 LBOT	股票-友達 Stocks-AUO	短期投資 Short-term investment	公開市場 Open Market	無 None	--	--	5,850,000	364,214	5,850,000	293,401	364,214	(70,813)	--
臺灣土地銀行 LBOT	股票-華映 Stocks-Chunghwa Picture Tubes	短期投資 Short-term investment	公開市場 Open Market	無 None	16,150,000	273,785	4,942,360	83,617	21,092,360	444,829	357,402	87,427	--
臺灣土地銀行 LBOT	股票-兆豐金控 Stocks-Mega Financial Holdings	短期投資 Short-term investment	公開市場 Open Market	無 None	12,300,000	209,278	1,900,000	41,821	14,200,000	316,088	251,099	64,989	--
臺灣土地銀行 LBOT	股票-第一金控 Stocks-First Financial Holdings	短期投資 Short-term investment	公開市場 Open Market	無 None	7,000,000	211,955	19,400,000	506,273	9,400,000	261,623	257,487	4,136	17,000,000
臺灣土地銀行 LBOT	股票-國泰金控 Stocks-Cathay Financial Holdings	短期投資 Short-term investment	公開市場 Open Market	無 None	6,770,887	432,635	10,930,000	644,162	16,900,000	1,072,155	1,028,283	43,872	800,887
臺灣土地銀行 LBOT	股票-國泰金控 Stocks-Cathay Financial Holdings	長期投資 Long-term investment	公開市場 Open Market	無 None	5,300,000	52,519	--	--	5,300,000	341,478	52,519	288,959	--

註1：本表所稱有價證券，係指股票、債券、受益憑證及上述項目衍生之有價證券
註2：有價證券帳列長期投資者，須填寫該二欄，餘得免填。
註3：累計買進、賣出金額應按市價分開計算是否達三億元或實收資本額百分之十。
註4：實收資本額係指母公司之實收資本額。

Note: Securities stated here include stocks, debentures, securitized beneficial certificates, and derivative products caused by those.

附表二：處分不動產之金額達新台幣三億元以上或實收資本額百分之十以上：

Table3: Information on the disposal of real estate for which the sale amount exceeded NT\$300 million or 10% of the Bank's paid-in capital:

單位：新台幣仟元
Unit: NT\$ thousand

處分公司 Owner	財產名稱 Name of Property	交易日或事實發生日 Date of Disposition	原取得之日期 Date of Acquisition	帳面價值 Book Value	交易金額 Price of Disposition	價款收取情形 Conditions of Payment	處分損益 Gain or Loss on Disposition	交易對象 Counter Party	關係 Relationship with the Bank	處分目的 Purpose	價格決定之參考依據 Reference for Deciding Price	其他約定事項 Note
臺灣土地銀行 LBOT	台北市中山區正義段二小段545地號等7筆土地 Plots 545, Subsection 2, Zhengyi Section, Zhongshan District, Taipei City, and 6 others	2004.02.16	1950.10 1999.08	345,514	768,680	全數收齊 100%	515,204	宏築建設(股)公司 Hong Jhu Co.	無 None	增加盈餘 Enhancing benefit	本行估價小組參考市場行情查估價格 Refer to market price	無 None
臺灣土地銀行 LBOT	台北市大安區懷生段四小段434-4地號等7筆土地 Plots 434-4, Subsection 3, Huai Sheng Section, Da-an District, Taipei City, and 6 others	2004.06.02	1956.12	406,065	406,148	全數收齊 100%	83	台北市政府 Taipei City Government	無 None	增加盈餘 Enhancing benefit	徵收 Imposition	無 None
臺灣土地銀行 LBOT	台北市大安區懷生段四小段250地號等4筆土地及地上26戶建物 Plots 250, Subsection 4, Huai Sheng Section, Da-an District, Taipei City, and 3 others including buildings	2004.10.15	1956.06	724,069	2,019,629	全數收齊 100%	1,505,816	璞真建設(股)公司 Pu Jhen Co.	無 None	增加盈餘 Enhancing benefit	本行估價小組參考市場行情查估價格 Refer to market price	無 None

十二、部門別財務資訊

本公司係經營銀行法第三條業務，尚無經營其他產業，因此無需揭露產業別財務資訊。又本公司國外營運部門之收入均未達本公司收入金額之百分之十，其可辨認資產亦未達本公司資產總額百分之十，因此無需揭露地區別財務資訊。

十三、其他應行揭露事項

依照「銀行應按季公佈重要財務業務資訊規定」應揭露事項

- (1) 資產負債資訊：請參閱資產負債表第66-67頁。
- (2) 損益表：請參閱損益表第68頁。
- (3) 資本適足性、資產品質、管理資訊、獲利能力、流動性、市場風險敏感性、其他等已依「公開發行銀行財務報告編制準則」規定揭露，請參閱附註十.2。

五、最近年度經會計師查核簽證之母子公司合併財務報表：不適用。

六、銀行及其關係企業最近年度及截至年報刊印日止，如有發生財務週轉困難情事，應列明其對本行財務狀況之影響：無

XII. Departmental Financial Information

The LBOT operates according to Article 3 of the Banking Act and has not operated in any other industries, and therefore has no need to disclose industry-specific financial information. Also, as total income for OBUs has not reached 10% of total Bank revenues, nor has its recognizable assets reached 10% of total Bank assets, there is no need to disclose area-specific financial information.

XIII. Other Items

In accordance with the Regulations Governing Quarterly Disclosure of Financial Materials and Business Information of Bank regulation that banks should seasonally disclose important financial business information, the following items require disclosure:

- (1) Assets and Liabilities Information: Please see the Balance Sheets on page 66-67.
- (2) Statements of Income: Please see the Statements of Income on page 68.
- (3) Capital adequacy, asset quality, management information, profitability, fluidity, market risk sensitivity, etc., are disclosed according to the Criteria Governing preparation of Financial Reports by Public Banks; please refer to Note 10.2.

5. CPA-Audited Consolidated Financial Statement for 2004: None.

6. Financial Difficulties Experienced by the Bank and Affiliated Enterprises in the Most Recent Fiscal Year to the Annual Report Printing Date: None

財務狀況及經營結果之檢討分析與風險管理事項 Financial Status, Operating Results and Risk Management

LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >> LAND BANK OF TAIWAN >>

LAND
BANK
OF
TAIWAN



一、財務狀況

財務狀況比較分析表

單位：新台幣千元 Unit: NT\$ Thousand

項 目 Item	年度 FY	差異 Difference		
		93年度 FY 2004	92年度 FY 2003	金額 Amount %
資產總額 Total Assets		\$1,782,583,171	\$1,696,362,670	\$86,220,501 5.08%
負債總額 Total Liability		\$1,703,268,392	\$1,619,656,297	\$83,612,095 5.16%
股東權益總額 Total Shareholder Equity		\$79,314,779	\$76,706,373	\$2,608,406 3.40%

增減變動說明如下

- 資產總額較上期淨增加86,220,501千元，主要係
 - 買匯貼現及放款增加105,735,411千元。
 - 固定資產因出售土地淨減少約2,639,017千元。
 - 其他資產-催收款因本期打消呆帳而淨減少14,882,230千元。
- 負債總額較上期淨增加83,612,095千元，主要係
 - 應付款項淨增加5,755,123千元。
 - 存款及匯款淨增加69,827,832千元。
 - 金融債券淨增加5,508,060千元。
- 股東權益總額較上期淨增加2,608,406千元，主要係本期淨利2,970,593千元。

1. Financial Status

Financial Status Comparison and Analysis

Explanation of Increase/Decrease:

- Total assets have increased by NT\$86,220,501,000 since the previous Period, mainly due to
 - An increase of NT\$105,735,411,000 in bills purchased, discounts, and loans.
 - A decrease of NT\$2,639,017,000 in fixed assets due to land sales.
 - Other assets-overdue accounts receivable decreased due to disposal of bad debts in this period, to NT\$14,882,230,000.
- Total liabilities have increased by NT\$83,612,095,000 since the previous Period, mainly due to
 - A net increase of NT\$5,755,123,000 in accounts payable.
 - A net increase of NT\$69,827,832,000 in deposits and remittance.
 - A net increase of NT\$5,508,060,000 in financial debentures.
- Total Assets have increased by NT\$2,608,406,000 since the previous period due to the net income for this period being NT\$2,970,593,000.

二、經營結果

(一) 最近二年度營業收入、營業純益及稅前純益重大變動之主要原因

2. Operating Results

(1) Main Reasons for Major Changes in Operating Revenue, Net Operating Income, and Income Before Tax in the Most Recent Two Years

單位：新台幣千元 Unit: NT\$ Thousand

	93年 FY 2004	92年(註) FY 2003 (Note)	增(減)金額 Amount Increase (Decrease)	變動比例% Difference Ratio
營業收入 Operating Revenues	47,484,436	52,766,452	(5,282,016)	(10.01)
營業成本 Operating Costs	30,749,973	39,508,623	(8,758,650)	(22.17)
營業毛利 Operating Profit	16,734,463	13,257,829	3,476,634	26.22
營業費用 Operating Expenses	14,976,809	11,713,263	3,263,546	27.86
營業利益 Operating Income	1,757,654	1,544,566	213,088	13.80
營業外收入及利益 Non-Operating Income	2,594,306	718,672	1,875,634	260.99
營業外費用及損失 Non-Operating Expenses	395,757	591,991	(196,234)	(33.15)
稅前淨利 Income before tax	3,956,203	1,671,247	2,284,956	136.72
所得稅(費用)利益 Income Tax (Expenses) Gains	(985,610)	755,173	(1,740,783)	(230.51)
稅後淨利 Net Income	2,970,593	2,426,420	544,173	22.43

增減比例變動分析說明：

- 營業收入較上期淨減少5,282,016千元，主要係
 - 本期利息收入因放款利率下降而淨減少2,781,957千元。
 - 買賣票券利益及長期股權投資利益因本期出售長、短期投資較上期減少而淨減少2,306,205千元。
- 營業成本較上期淨減少8,758,650千元，主要係各項提存減少，由於積極轉銷呆帳，使資產品質漸趨良好，使呆帳提列大幅下降而較上期淨減少8,122,341千元。

Explanation and Analysis of Increase/Decrease Ratio Change:

- Operating income decreased by NT\$5,282,016,000, mainly due to:
 - A net decrease of NT\$2,781,957,000 in interest income caused by a decrease in loan rates.
 - A net decrease of NT\$ 2,306,205,000 in revenues from the acquisition and sales of bills and long-term investments in shares, caused by decrease in sales of long and short-term investments since the previous period.
- Operating costs decreased by NT\$8,758,650,000 since the previous period, mainly due to a decrease in provision; the vigorous disposal bad debts has improved the quality of our assets, effecting a large scale decrease in charted bad debt total, down NT\$8,122,341,000

- 營業外收入及利益較上期淨增加1,875,634千元，主要係本期出售較多固定資產－土地利益所致。
- 營業外費用及損失較上期淨減少196,234千元，主要係捐助社團支出減少所致。
- 所得稅利益較上期淨減少1,740,783千元，主要係本期遞延所得稅資產-虧損扣抵因抵用而大幅減少所致。

註：民國92年度財務資訊為便於比較分析業經適當重分類，其重分類明細詳財務報表附註十、2.(12)，請參閱第104-105頁。

(二) 預期業務目標與其依據：本年度業務目標係參酌前一年度業務實績、目前業務推行實況，並預測未來發展趨勢予以釐訂。請參閱營業報告書二(二)主要業務目標第12頁。

(三) 因應措施

- 積極拓展非傳統存放款業務，辦理信託、財富管理、證券化等業務。
- 加強跨業行銷及異業結盟，以增加手續費及佣金收入來源，改善本行營收結構。
- 加速處理閒置資產，提高資金運用效能。
- 加速清理呆帳，強化財務結構，改善資產品質。
- 擴大存放款利差，提升獲利能力。
- 加強財務操作，提升財務投資報酬率。

三、現金流量

(一) 最近二年度流動性分析

年度 FY	項目 Item	93年12月31日 2004.12.31	92年12月31日 2003.12.31	增(減)% Increase (Decrease) %
	現金流量比率(%) Cash Flow Ratio (%)	1.34	1.37	(0.03%)
	現金流量允當比率(%) Cash Equivalent Ratio (%)	1,124.67	650.51	474.16%
	現金再投資比率(%) Cash Reinvestment Ratio (%)	16.36	16.59	(0.23%)

增減比率變動分析說明：

- 現金流量比率本期略為減少，主要係本期各項提存減少及本期出售財產利益增加所致。
- 現金流量允當比率本期大幅增加，主要係本期資本支出較少所致。
- 現金再投資比率本期減少，主要係本期營業活動現金流量減少及本期營運資金增加所致。

since the previous period.

- Non-operating income increased by NT\$1,875,634,000 since the previous period, due to increased sales of fixed assets-land revenue-in this period.
- Non-operating expenses decreased by NT\$196,234,000 since the previous period, due to a decrease in donations to community organizations.
- Income tax gains is decreased by NT\$1,740,783,000 since the previous period due to a great decrease in the deferred taxable assets - offsets for losses, some of which having been used for compensation purposes.

Note: Financial information for 2003 were reorganized for better analysis; for details, see Financial Statements 10. 2.(12), on page 104-105.

(2) Anticipated Business Goals and Their Basis: Business goals for the current fiscal year were determined by evaluating operating results from the previous year along with current business implementation status, and adjusted according to development trend predicted for the coming year. For details, please see Business Report 2.(2) Major Business Targets for 2005 on page 13.

(3) Countermeasures

- Actively cultivating the non-traditional deposits and loans business, as well as attend to the trust, wealth management, and securitization businesses.
- Strengthen cross-selling marketing and affiliations to increase handling fee and commission income sources, and improve operations structure.
- Accelerate the disposal of unutilized assets to increase capital circulation.
- Accelerate bad debt clean up and strengthen financial structure to better asset quality.
- Expand the interest margin for deposits and loans to enhance profitability.
- Strengthen financial operation and increase financial investment returns.

3. Cash Flow

(1) Cash Flow Analysis for the Most Recent Two Years

Explanation and Analysis of Increase/Decrease Ratio Change:

- The slight decrease in this period's cash flow ratio is mainly due to a decrease in all categories of provision, and an increase in gain on disposal of assets.
- The cash equivalents ratio is greatly increased this period due to a decrease in capital expenditures.
- The decrease in cash reinvestment ratio is due mainly to a decrease in operating activity cash flow and an increase in operating capital.

(二) 未來一年現金流動性分析

(2) Analysis of Cash Liquidity for the Next Year

單位：新台幣千元 Unit: NT\$ Thousand

期初現金及 約當現金餘額 Cash and Cash Equivalents, Beginning (1)	預計全年來自營業 活動淨現金流量 Estimated Net Cash Flow from the Year's Operations (2)	預計全年 現金流入量 Estimated Cash Injection for the Entire Year (3)	預計現金 剩餘(不足)數額 Estimated Cash Balance (Insufficient) (1)+(2)+(3)	預計現金不足額之補救措施 Strategies for Redeeming Estimated Insufficient Cash Amount	
				融資計劃 Financing Plan	理財計劃 Finance Management Plan
\$219,292,272	\$14,003,149	\$8,787,651	\$242,083,072	\$-	\$-

1. 本年度現金流量變動情形分析：

- (1) 營業活動：主要係預計營業收入成長挹注營業收入之淨現金流入。
- (2) 投資活動：主要係買匯貼現及放款成長造成投資活動之淨現金流出。
- (3) 融資活動：主要係存款及匯款增加造成融資活動之淨現金流入。

2. 預計現金不足額之補救措施及流動性分析：不適用。

1. Analysis of cash flow status change in the current fiscal year:

- (1) Operating activities: Mainly, a funds shift from estimated operating income growth to operating income net cash inflow.
 - (2) Investing activities: Mainly, the cash out flow from investment activities caused by Bills Purchased, Discounts, and Loans.
 - (3) Financing activities: Mainly, financing activities cash inflow caused by an increase in deposits and remittances.
2. Strategies for redeeming estimated insufficient cash amount and fluidity analysis: Not applicable.

四、最近年度重大資本支出對財務業務之影響：無

4. Effects of Major Capital Expenditures in the Most Recent Fiscal Year on Financial Transactions: None

五、最近年度轉投資政策

5. Reinvestment Policy for in the Most Recent Fiscal Year

(一) 政策

(1) Policies

本行轉投資政策係在符合銀行法等相關法令規定下，除配合政府政策或經濟發展需要而參與投資外，並對具發展潛力、經營狀況穩定或獲利佳，且與本行業務有相關性之企業，亦為本行積極參與投資之標的。

In accordance with Banking Act and related legislation, the LBOT's re-investment policy will not only conform with government policy and economic development needs, but also make it an avid investor in related enterprises with development potential and stable or profitable operations.

(二) 投資效益

(2) Investment Benefits

在全球景氣復甦之影響下，各轉投資公司營運狀況日益轉好，93年度本行獲配得台灣糖業公司等十八家現金及股票股利，平均投資報酬率為8.31%，投資效益尚佳。

In the wake of global economic recovery, operations for re-investment companies continues to improve. In 2004, the LBOT acquired cash, shares, and dividends for 18 companies including the Taiwan Sugar Corporation, showing great investment revenues with an 8.31% investment return rate.

(三) 未來計畫

(3) Future Plans

未來本行將廣續落實轉投資政策外，並將加強股權管理，以提高轉投資效益。

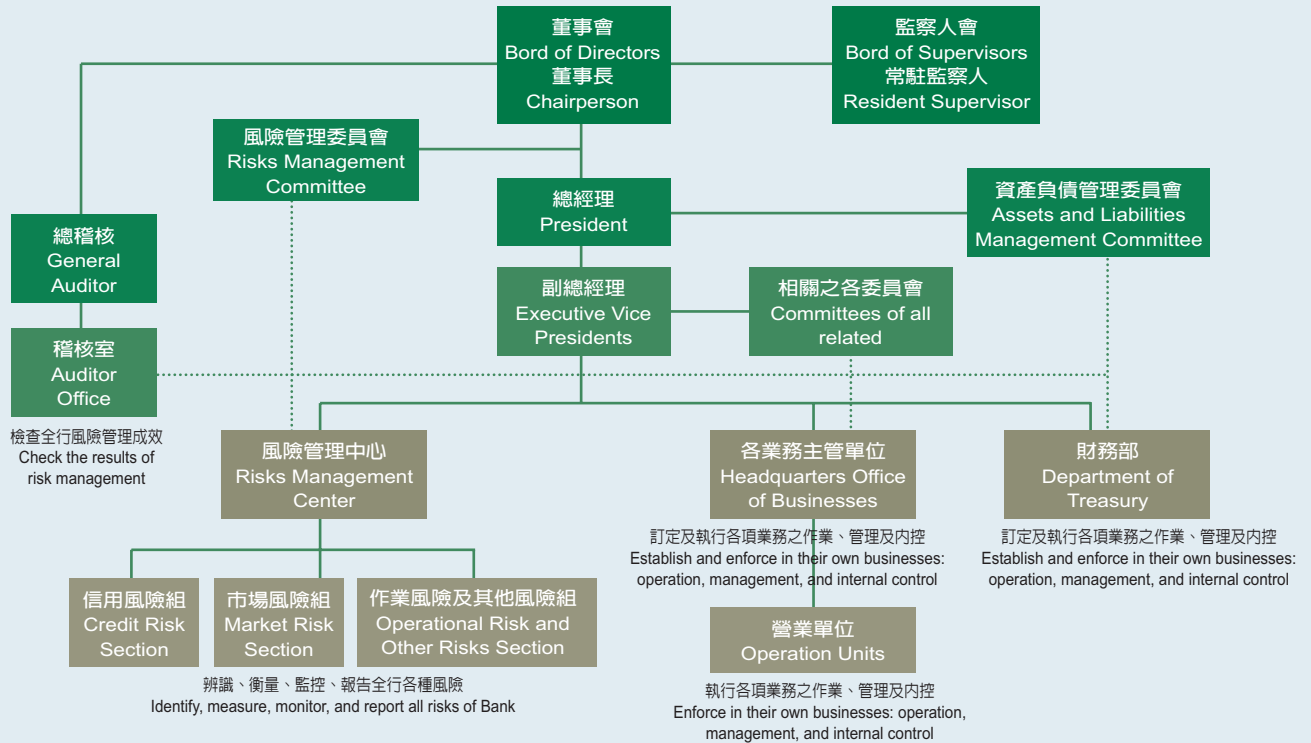
In the future, the Bank will continue to implement reinvestment policies, and strengthen equity management to enhance reinvestment benefits.

6. Risk Management

六、風險管理事項

(一) 銀行之風險管理組織架構及政策

1. 風險管理組織架構



2. 政策

本行對於信用、市場、作業等風險均訂有相關規範或權限，由各權責單位定期評估及控管風險。

(二) 衡量及控管各風險之方法及曝險量化資訊

1. 一般定性揭露

(1) 策略及流程

· 信用風險

訂有「授信及投資政策」作為辦理授信及投資業務之最高準則，並訂定各級主管之授信授權額度表，對於各行業別、同一關係企業/集團企業等，分別訂定其授信風險限額，擬訂各項授信作業辦法供各營業單位以資遵循，俾符法令規定，有效控管信用(含投資)風險。

(1) Bank Risk Management Organization Structure and Policy

1. Risk Management Organization Structure

2. Policy

The Bank has set related regulations and limits for credit, market, and operational risks, to facilitate the responsible units' periodic evaluation and management of risk.

(2) Methods for the Evaluation and Monitoring of Each Risk Category and Quantification of Risk Exposure

1. General Periodic Disclosures

(1) Strategies and Procedures

· Credit Risk

The Bank has established "Policies for Credit and Investments" as its standard for credit and investment businesses, and has compiled a credit volume report for management personnel, citing specific credit risk limits for each type of industry and related enterprise/conglomerate; procedures have also been prepared for each type of credit operation for the reference of all business units, to effectively monitor credit (investment) risk in accordance with legal regulations.

· Market Risk

At risk limitations or time limits have been set for all categories of financial transactions (such as the bank-wide transaction total

- **市場風險**

對於各種財務操作交易，訂有風險限額(如全行買賣超總和限額、交易限額、停損限額)或期限限制，並由專人控管；對於衍生性商品交易並依據交易目的(避險/非避險)定期評估損益，管理市場風險。至投資資金之運用，除審慎衡酌對國內外經濟、金融及產業發展外，並綜合考量實際情況，擬訂投資額度及組合，將執行情形陳報董事會。

- **作業風險及其他風險**

各項業務活動皆遵照主管機關所訂相關法令訂定嚴謹的處理程序，並予文件化；自動化交易透過身份辨識、交易訊息加密、交易資料不可篡改、交易金額限制等方式，以降低交易風險，確保交易之安全性及紀錄資料之完整性；財務操作交易係依交易、交割及會計之分工原則，及相關業務處理程序規定辦理。

(2) 風險管理系統之組織與架構

- **信用風險**

授信業務最高決策單位為董事會，並設置授信審議委員會審理副總經理以上權限之授信案件，總經理以下各權責單位之主管人員在董事會核定之授信授權額度範圍內，辦理授信案件之准駁。

- **市場風險**

財務部、國外部及國際金融業務分行辦理限額及期限控管，並依本行「新台幣資金流動性風險管理要點」、「新台幣資金利率風險管理要點」、「外幣資金流動性及利率風險管理要點」、「外幣資金交易作業處理要點」及「外幣衍生性金融商品交易作業處理要點」辦理風險控管。

exceeding limit credit, transaction limit credit, and stop loss limit credit), which are managed by professional staff; for derivative instrument transactions, periodic evaluations on gains/losses are conducted with transaction objectives hedge trade in mind. In the usage of investment capital, the drafting of investment quotas and combinations is done not only with cautious consideration of foreign and domestic economic, banking, and industrial development in mind, but also with a comprehensive analysis of practical status; the status of implementation is reported to the Board of Directors.

- **Operational Risk and Other Risks**

Conscientious and careful processing procedures for all business are drawn up and documented in accordance with related managing institutions; to decrease transaction risk, the methods of automatic transactions through identity recognition, encrypted transaction messages, the non-revision of transaction data, and transaction amount limits, are employed to ensure transaction safety and the integrity of data and records; financial operation are handled by the division of duties principle-transaction, business transaction completion, and accountancy-as well as related regulations for business management procedures.

(2) Organization and Structure of Risk Management System

- **Credit Risk**

The highest decision-making body for credit business is the Board of Directors, with the credit deliberation committee installed to the evaluation of credit cases requiring the authorization of general managers or more senior executives; deputy general managers and other junior managerial personnel must utilize the credit quotas, set forth by the Board of Directors, as parameters for the deliberation of credit-granting cases.

- **Market Risk**

The Department of Treasury, Department of International Banking, and the Offshore Banking Branch handle amount limitations and time limit management, as well as risk management based on the Bank's "Regulations for the liquidity risk management of New Taiwan Dollar Funds", "Regulations for the interest risk management of New Taiwan Dollar Funds", "Regulations for liquidity and interest-risk management of foreign currency transactions", "Regulations for foreign currency transactions", and the "Regulations for derivative-product transactions".

· 作業風險及其他風險

營業單位人員負責直接之作業風險控管，作業必須遵循相關規定辦理，遇有損失事件，及時向主管單位陳報風險情況，避免風險擴大；各業務主管單位依權責辦理主管業務作業風險之控管。

前述信用、市場、作業及其他風險之評估、監控由風險管理中心定期向風險管理委員會、董事會提出報告。

(3) 風險報告及衡量系統之範圍與特點

- 93年度係遵照行政院金融監督管理委員會頒行之「銀行資本適足性管理辦法」辦理資本計提，並隨時注意監控資本水準，對業務活動之暴險程度保持適當敏感度。
- 由各業務主管單位依業務權責針對所控管之風險，按期(日、月、季..等)將各風險管理相關報表陳送各級主管或首長核閱，並由風險管理中心定期將風險監控情形提報風險管理委員會、董事會，以適時掌控各種風險狀況。
- 參加「金管會銀行局與中華民國銀行公會合組之新巴塞爾資本協定共同研究小組」研究將新巴塞爾資本協定落實風險管理實務。

(4) 避險政策及監測避險持續有效性之策略與流程

· 信用風險

每月監控大額授信戶、各行業別之暴險額，檢討信用風險之集中度。

透過徵提擔保品/保證人或移送中(農)信保基金保證之方式，增強授信戶信用。研擬建置授信風險預警通報系統，及時規避可能發生之風險。

· 市場風險

經由執行風險限額、期限限制、停損機制及以避險為目的衍生性商品交易，以規避市場風險。

· **Operational Risk and Other Risks**

Operating unit personnel are responsible for direct risk management tasks, which must be carried out in accordance with related regulations. In case of a loss, management units must be notified of risk status to prevent risk expansion; all business management units are responsible for the management of operating risk.

The assessment and monitoring of the aforementioned credit, market, operational, and other risks is reported to the Risk Management Committee and the Board of Directors periodically by the Risk Management Center.

(3) The Scope and Special Characteristics of Risk Reports and Assessment System

- In 2004, the Bank handled calculation of minimum capital requirements in accordance with the "Regulations Governing the Capital Adequacy of Banks" set forth by the Financial Supervisory Commission, Executive Yuan, and was vigilant in the supervision and management of its capital standard to maintain suitable sensitivity to risk exposure in business activities.
- All business management units must, according to the category of risk managed, send scheduled (day, month, year, etc.) risk management reports to managers or senior officials at all levels for approval; also, the Risk Management Center must periodically report the status of risk management to the Risk Management Committee and the Board of Directors, for the timely command of any and all risk situations.
- Joining the New Basel Capital Accord (Basel II) Joint Research Taskforce set up jointly by the Financial Supervisory Commission, MOEA, the Bureau of Monetary Affairs, FSC, MOEA, and the Bankers Association, ROC", to examine the risk management tasks put into effect by the New Basel Capital Accord.

(4) The Continued Effectiveness of Risk-Avoidance Policies and Risk Monitoring Tactics and Procedures

· **Credit Risk**

Monthly monitoring of heavy credit clients and industry-specific risk-exposure rates for the review of credit risk concentration levels.

Enhancing debtor credit through the extraction of collateral/guarantor, or transfer of guarantee to Small and Medium Business (Agricultural) Credit Guarantee Fund.

Plan and establish emergency credit risk announcement system for the timely avoidance of potential risk.

· **Market Risk**

Avoiding market risk through the implementation of risk limits, time limits, and stop loss strategies, and trade in risk-avoidance derivative financial

· 作業風險及其他風險

依相關內部控制及稽核制度定期或不定期查核各業務執行情形，作成查核報告，並依規定陳報單位主管、首長、主管機關，以防範作業風險之發生。

運用投保員工誠實保證保險、現金保險、金融業保管箱責任保險、竊盜損失險、公共意外責任險、火災保險、電子設備保險等保險，以抵減作業所產生之風險。

對本行委託他人處理之作業（如資料處理、信用卡作業、現鈔運送、不良債權之銷售等）悉依「本行作業委託他人處理作業準則」、「本行資訊處理委外作業處理細則」辦理，以防止委外處理所產生之作業風險。

instruments.

· Operational Risk and Other Risks

Periodically or non-periodically evaluate business implementation status in accordance with related internal control and audit policies, and creating assessment report to unit managers, chiefs, and managing institutions per policy, to prevent operating risk.

Utilizing employee fidelity insurance, money insurance, finance industry safety deposit box liability insurance, robbery and theft loss insurance, public liability insurance, fire loss insurance, and electric equipment insurance, to lower operation-generated risk.

Outsourced bank business (such as data processing, credit card operations, transportation of cash cargo, and the sale of NPLs) should be processed according to the LBOT Regulations of Business Process Outsourcing and the LBOT Regulations of IT Outsourcing to prevent operating risk generated by external processing.

2. 信用風險 Credit Risk

(1) 表內項目 On Book Items

表內項目-信用風險風險性資產額
On Book Items-Credit Risk Risk-Based Assets

93年12月31日 December 31, 2004
單位：新台幣千元 Unit: NT\$ Thousand

項目 Item	適用之風險權數 Applicable Risk Weights	風險性資產額 Risk-Weighted Assets
對中央政府之債權等 Debt Due from Central Government	0%	0
對地方政府之債權等 Debt Due from Local Government	10%	11,224,926
經中央政府附條件保證之債權等 Condition-Guaranteed Debt Due from Central Government	20%	10,510,026
住宅用不動產擔保放款 Residence Real Estate Mortgage Loans	50%	265,413,297
上列以外之債權及其他資產(扣除針對特定損失所提列之備抵呆帳) Non-Charted Equity and Other Assets (Compensatory Bad Debts Listed for Special Losses Deducted)	100%	504,892,435
合計 Total		792,040,684

(2) 表外項目 Off Book Items

表外項目-信用風險風險性資產額
Off Book Items-Credit Risk Risk-Based Assets

93年12月31日 December 31, 2004
單位：新台幣千元 Unit: NT\$ Thousand

項目 Item	風險性資產額 Risk-Weighted Assets
一般表外交易 General Off Book Transactions	54,954,164
衍生性金融商品 Derivative Financial Instruments	150,614
票債券附買回約定負債(RP) Bills/Bonds Repurchase Agreement Liabilities (RP)	823,162
附賣回約定票債券投資(RS) Bills/Bonds Reverse Repurchase Investment (RS)	0
合計 Total	55,927,940

(3) 截至年報刊印日前一季止，擔任創始機構，其信託或讓與之資產所發行之證券券

(3) As the Founding Institution, Categories of Securities Issued by Trusts and Transferred

別、發行總額、流通餘額及自行購回餘額：無

Assets, Total Issuance Amounts, Current Balance and Self-Redeemed Balance for the Season Prior to the Annual Report Printing Date: None

3. 使用標準法計算市場風險之資本

3. Calculating Market Risk Capital Using Standard Method

市場風險資本計提及風險性資產額
Market Risk Funds Accrual and Risk-Based Assets

93年12月31日 December 31, 2004
單位：新台幣千元 Unit: NT\$ Thousand

風險別 Risk Type	應計提資本 Regulatory Capital	風險性資產額 Risk-Weighted Assets
利率風險 Interest Rate Risk	2,432,641	30,408,013
權益證券風險 Equity Securities Risk	976,506	12,206,325
外匯風險 Foreign Exchange Risk	132,891	1,661,137
商品風險 Product Risk		
選擇權採簡易法處理 Options Processed Using the Simple Method		
合計 Total	3,542,038	44,275,475

註：係應計提資本乘以12.5倍。
Note: Regulatory Capital x12.5

4. 使用自有模型計算市場風險所需資本之銀行，對每一類適用自有模型法之資產組合，應揭露事項：無

4. Items for Disclosure for Each Type of Internal Model Method Applicable Asset Combination, for Banks Using Internal Models to Calculate Requisite Market Risk Funds: None

5. 流動性風險

資產及負債之到期分析-台幣(一)
Analysis of Assets and Liabilities Maturity-NT Dollars (1)

93年12月31日 December 31, 2004
單位：新台幣百萬元 Unit: NT\$ million

	合計 Total	距到期日剩餘期間金額 Amount Outstanding by Remaining Time to Maturity				
		0至30天 0~30 Days	31至90天 31~90 Days	91至180天 91~180 Days	181天至一年 181 Days~1 Year	一年以上 Over 1 Year
資產 Assets	1,729,422	238,955	136,921	118,307	132,950	1,102,289
負債 Liabilities	1,701,084	235,841	272,847	351,564	583,655	257,177
缺口 Gap	28,338	3,114	-135,926	-233,257	-450,705	845,112
累積缺口 Accumulated Gap	28,338	3,114	-132,812	-366,069	-816,774	28,338

註1：本表僅含總行及國內外分支機構新台幣部分(不含外幣)之金額。

註2：依本行「新台幣資金流動性風險管理要點」流動性風險控管之執行單位為業務主管單位，監督單位則為資產負債管理委員會。業務主管單位就日常資金流量及市場狀況之變動，調整其流動性缺口，以確保適當之流動性；業務主管單位應於資產負債管理委員會定期開會時報告執行情形。

Note 1: This chart reflects the NTD amount held by the Bank's Head Office and all its domestic and overseas units (Foreign currencies not included).

Note 2: According to the Bank's "Regulations for the liquidity risk management of New Taiwan Dollar funds", the business management unit is the implementation unit for liquidity risk management, with the board of fund and debt management Assets and Liabilities Management Committee as its supervisory unit. The business management unit adjusts the fluidity gap in accordance with day-to-day capital flow and market changes to ensure appropriate fluidity; the business management unit should report its status of implementation at the periodic Assets and Liabilities Management Committee meetings.

資產及負債之到期分析-外幣(二)
Analysis of Assets and Liabilities Maturity-Foreign Currencies (2)

93年12月31日 December 31, 2004
單位：千美元 Unit: US\$ Thousand

	合計 Total	距到期日剩餘期間金額 Amount Outstanding by Remaining Time to Maturity				
		0至30天 0~30 Days	31至90天 31~90 Days	91至180天 91~180 Days	181天至一年 181 Days~1 Year	一年以上 Over 1 Year
資產 Assets	2,205,830	701,692	293,886	337,395	150,563	722,294
負債 Liabilities	2,094,444	1,141,136	504,068	160,258	110,570	178,412
缺口 Gap	111,386	-439,444	-210,182	177,137	39,993	543,882
累積缺口 Accumulated Gap	111,386	-439,444	-649,626	-472,489	-432,496	111,386

註1：本表僅含總行及國內外分支機構外幣部分(均折合美金)之金額。

註2：依本行「外幣資金流動性及利率風險管理要點」各主要外幣之各天期資金流動性缺口與各幣別總資產之比率，分別不得超過正(負)百分之四十。

Note 1: The chart contains only the foreign currency amount (converted into USD) for the head office and domestic and foreign branch institutions.

Note 2: In accordance with the Bank's Regulations for liquidity and interest-risk management of foreign currency transactions, each major foreign currency's capital liquidity gap in each charted period, and the total asset ratio per currency cannot exceed plus (minus) 40%.

(三) 國內外重要政策及法律變動對銀行財務業務之影響及因應措施：無

(四) 科技改變及產業變化對銀行財務業務之影響及因應措施：無

(五) 銀行形象改變對銀行之影響及因應措施：無

(六) 進行併購之預期效益及可能風險：無

(七) 擴充營業據點之預期效益及可能風險：無

(八) 業務集中所面臨之風險

1. 授信風險集中情形：（請參閱財務報表附註十.2.(2)B 授信風險集中情形第95頁）

2. 本行外匯風險集中狀況表：（93年12月31日）

5. Liquidity Risk

(3) Effects of Major International and Domestic Policy Changes on the Bank's Financial Business and Countermeasures: None

(4) Effects of Technological and Industry Changes on the Bank's Financial Business and Countermeasures: None

(5) Effects of Bank Image Change on the Bank and Countermeasures: None

(6) Expected Benefits and Potential Risks of Mergers and Acquisitions: None

(7) Expected Benefits and Potential Risks of Business Base Expansion: None

(8) Business Concentration Risks

1. Credit Risk Concentration: (Please refer to the Appended Notes to Financial Statements 10.2.(2)B, Status of Credit Risk Concentration on page 95.

2. Bank Foreign Exchange Risk Concentration

單位：千美元
Unit: US\$Thousand

國家名稱 Country	交易使用額度 Trading Credit Limit	授信使用額度 Loan Credit Limit	使用額度總計 Total Utilized	比率% Ratio %
澳大利亞 Australia	10,000	0	10,000	0.89%
比利時 Belgium	27,200	0	27,200	2.42%
加拿大 Canada	24,750	0	24,750	2.20%
法國 France	4,011	24,487	28,498	2.53%
德國 Germany	19,324	6,987	26,311	2.34%
義大利 Italy	0	5,867	5,867	0.52%
日本 Japan	11	0	11	-
盧森堡 Luxemburg	13,089	0	13,089	1.16%
新加坡 Singapore	166,771	75,847	242,618	21.57%
西班牙 Spain	5,000	0	5,000	0.44%
瑞士 Switzerland	10,000	0	10,000	0.89%
英國 United Kingdom	100,588	0	100,588	8.94%
美國 U.S.A.	71,408	143,892	215,300	19.15%
百慕達島 Bermuda	0	1,800	1,800	0.16%
香港 Hong Kong	74,364	12,443	86,807	7.72%
南韓 South Korea	85,000	0	85,000	7.56%
開曼群島 Cayman Island	0	37,200	37,200	3.31%
馬來西亞 Malaysia	10,000	15,000	25,000	2.22%
模里西斯 Mauritius	0	20	20	-
南非 South Africa	0	10,472	10,472	0.93%
泰國 Thailand	0	8,000	8,000	0.71%
印度 India	0	36,500	36,500	3.25%
印尼 Indonesia	0	5,544	5,544	0.49%
巴拿馬 Panama	0	15,850	15,850	1.41%
蘇聯 Russia	8,000	0	8,000	0.71%
賴比瑞亞 Liberia	0	19,082	19,082	1.70%
維京群島 Virgin Islands	0	38,216	38,216	3.40%
馬紹爾群島 Marshall Islands	0	5,000	5,000	0.44%
薩摩亞群島 Samoa	0	2,814	2,814	0.25%
宏都拉斯 Honduras(註2)	0	30,000	30,000	2.67%
合計 Total	629,516	495,021	1,124,537	100%

註1：「交易額度」適用於外匯市場、貨幣市場、資本市場、共同基金、開發相對保證函及擔保信用狀與衍生性金融商品交易等；「授信額度」適用於外幣放款及保證業務。

註2：本額度專供國際金融業務分行承作專案貸款之用。

Note 1: "Trading Credit Limit" are used for trading in the foreign market, monetary market, capital market, mutual funds, corresponding guarantees and standby letters of credit and financial derivatives; "Loan Credit limit" are used with foreign-currency loans and guarantees.

Note 2: Chartered Credit Limit are provided exclusively for the processing of professional loans by the Offshore Banking Branch.

(九) 經營權之改變對銀行之影響及風險：無

(十) 訴訟或非訟事件，應列明銀行及銀行董事、監察人、總經理、持股比例超過百分之以上之大股東及從屬公司已判決確定或尚在繫屬中之重大訴訟、非訟或行政爭訟事件，其結果可能對存款人或股東權益或證券價格有重大影響者，應揭露其系爭事實、標的金額、訴訟開始日期、主要涉訟當事人及截至年報刊印日止之處理情形：無

(十一) 其他重要風險：(請參閱財務報表附註十.2.第94-98頁)

七、危機處理應變機制：本行除頒訂災害緊急應變對策手冊外，並訂定各項業務危機處理應變機制，且定期檢視更新。

八、其他重要事項：無

Status: (December 31, 2004)

(9) **Effects of the Change in Right of Authority for the Bank and its Risks:: None**

(10) **In the matter of litigation or non-litigation events, lists made of litigation results, major litigations and non-litigations pending, or administrative appeals involving the bank and bank Directors, Supervisors, Presidents, major shareholders possessing greater than 1% of outstanding shares, and subsidiaries. For those results that may greatly effect the rights of depositors and shareholders, a disclosure of details involving the dispute, the bid amount, litigation starting date, major litigants, and their status as of the Annual Report print date: None**

(11) **Other Major Risks: (Please refer to Appended Notes to Financial Statements 10.2., on page 94-98.)**

7. Crisis Management Mechanisms: Besides putting together the Emergency Disaster Response Strategies Handbook, the LBOT has set up itemized business crisis resolutions and response policies, which are assessed and updated periodically.

8. Other Important Items: None

公司治理運作情形 Governance and Operation

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- 一、依銀行業公司治理實務守則規定揭露之項目揭露於本行網站：(詳本行網站 <http://www.landbank.com.tw/>)
- 二、銀行公司治理運作情形及其與銀行業公司治理實務守則差異情形及原因：

- 1. Revealed in the LBOT website in line with revealed items in the Banking Industry Corporate Governance Best-Practice Principles: (For details, see the LBOT website, at <http://www.landbank.com.tw/>)
- 2. Banking Company Status of Governance and Operation, Status of and Reasons for Differences with the Governance and Operation Regulations for Business of Other Banking Industry Companies:

項目 Item	運作情形 Status of Operations	與銀行業公司治理實務守則差異情形及原因 Divergence from Corporate Governance Best-Practice Principles for Banks and Reasons
一、銀行股權結構及股東權益 Equity Structure and Shareholder Rights (一) 銀行處理股東建議或糾紛等問題之方式 Method of handling shareholder suggestions and disbutes (二) 銀行掌握實際控制銀行之主要股東及主要股東之最終控制者名單之情形 Status of The Bank's control of lists of influential major shareholders and final decision-makers (三) 銀行建立與關係企業風險控管機制及防火牆之方式 Method by which the Bank established risk-management strategies and firewalls involving related enterprises	由專人處理股務相關事宜 Shares-related matters are handled by special personnel 本行設專人處理股務相關事宜，可隨時取得掌握實際控制公司之主要股東及其最終控制者名單 Lists of influential major shareholders and final decision-makers can be retrieved at any time 否 No	尚無不符 No differences at present 尚無不符 No differences at present 本行長期股權投資對象中並無公司法第369-1條所規範之關係企業 Long-Term Shares Investors of the LBOT do not include related enterprises as stipulated by Article 369-1 of the Law of Corporation
二、董事會之組成及職責 Organization and Responsibilities of the Board of Directors (一) 銀行設置獨立董事之情形 Establishment of independent directors (二) 定期評估簽證會計師獨立性之情形 Regular assessment of independence of CPA	目前尚未設置 None designated at present 本行之簽證會計師係依政府採購法之規定辦理委任，並與會計師事務所訂有每年檢討終止及解除契約等條款 Bank auditors acquire their position in accordance with the stipulations of the Government Procurement Law, and follow regulations set forth by the auditing firm for annual evaluations regarding contract termination	本行股份為政府持有，董事皆為財政部核派之公股董事 Bank shares are government-owned, and all Directors are assigned by the Ministry of Finance 無 None

項目 Item	運作情形 Status of Operations	與銀行業公司治理實務 守則差異情形及原因 Divergence from Corporate Governance Best-Practice Principles for Banks and Reasons
<p>三、監察人之組成及職責 Organization and Responsibilities of the Panel of Supervisors</p> <p>(一) 銀行設置獨立監察人之情形 Establishment of independent supervisors</p> <p>(二) 監察人與銀行之員工及股東溝通之情形 Communications between Supervisors, Bank employees and shareholders</p>	<p>無 None</p> <p>本行公司章程訂有監察人得列席董事會，常駐監察人得列席常務董事會之規範，並藉由監察人每年均定期或不定期巡查分行業務，聽取簡報及辦理營業單位庫存檢查，作為與員工溝通之管道</p> <p>The Articles of Incorporation stipulates that Supervisors, as a medium for employee communications, must participate in Board of Directors meetings, and Presidents' Supervisors must participate in meetings of Managing Directors of the Board. Supervisors must also conduct periodic or non-periodic investigations of Bank subsidiaries, listen to briefings, and conduct investigations of operating unit reserves</p>	<p>本行股份為政府持有，監察人皆由財政部核派 Bank shares are government-owned, and all Supervisors assigned by the Ministry of Finance</p> <p>無 None</p>
<p>四、建立與利害關係人溝通管道之情形 Communications Channels with Related Parties</p>	<p>本行於網站之意見交流道設有首長信箱、顧客滿意度調查、顧客申訴、E-mail信箱及免付費顧客申訴專線電話，並由專責人員處理客戶、利害關係人等之建議或糾紛等事宜。</p> <p>Feedback facilities on the LBOT website include the director mailbox, customer satisfaction survey, client feedback, email inbox and free customer feedback telephone hotline; special personnel also handle all client and related party suggestions and disputes</p>	
<p>五、資訊公開 Disclosure of Information</p> <p>(一) 銀行架設網站，揭露財務業務及本行公司治理資訊之情形 The Bank has set up a global website for the disclosure of financial operation and corporate governance information.</p> <p>(二) 銀行採用其他資訊揭露之方式（如架設英文網站、指定專人負責銀行資訊之蒐集及揭露、落實發言人制度、法人說明會過程放置銀行網站等） Use of other methods of disclosure (Such as the establishment of an English website, appointing of special personnel for the collection and disclosure of Bank information, solidify spokesperson system, and the placing of proceedings of investor conference on the website)</p>	<p>本行已架設全球資訊網站，揭露重要財務業務、公司治理等資訊。</p> <p>The Bank has set up a global website for the disclosure of major financial business and corporate governance information.</p> <p>1. 架設英文網站 本行已架設英文網頁並依財政部規定按季揭露重要財務資訊。 The Bank has set up an English website, and is disclosing important financial information quarterly, in accordance with MOF stipulations.</p> <p>2. 指定專人負責蒐集及揭露 Appointing Special Personnel for the Collection and Disclosure of Bank Information 依據財政部訂頒「銀行應按季公佈重要財務業務資訊規定」，指定專人定期蒐集重要之財務業務資訊於網站公開揭露。 In accordance with the MOF's "Regulations Governing Quarterly Disclosure of Financial Materials and Business Information by Banks", special personnel are appointed for the periodic collection of important financial and business information and their disclosure on the Bank website.</p>	

項目 Item	運作情形 Status of Operations	與銀行業公司治理實務 守則差異情形及原因 Divergence from Corporate Governance Best-Practice Principles for Banks and Reasons
	<p>3. 落實發言人制度 Solidifying Spokesperson System 新聞發布，依93年9月9日訂頒之「臺灣土地銀行新聞發布及聯繫注意事項」規定，由總經理指定副總經理一人發布之，另指定督導會計室之副總經理為代理發言人。本行秘書室公共關係科負責有關資訊之蒐集及新聞發布作業。各營業單位主管可就其個別營運情形對媒體發表談話，惟涉及本行政策性或整體經營策略與營運狀況者，抑或未定策略等，須由發言人統一發布。 According to the announce and contact of News of LBOT issued on 9/9/2004, all announcements of Bank news items are to be done by one President appointed Vice President; furthermore, the Vice President shall be appointed spokesperson. The Bank Public Relations Section of Secretariat shall be responsible for the collection and disclosure of related information and their disclosure. Managers of each operation unit could disclose and discuss operations status pertaining to his/her own unit to media representatives; only information pertaining to Bank strategies or bank-wide operations strategies and status, or not yet fixed policies</p> <p>4. 本行未於網站設置上市上櫃銀行法人說明會過程。 The Bank did not furnish the website with the Listed & OTC Banking Corporation Forum Minutes.</p>	<p>本項差異情形係因本行由政府百分之百持股，股票尚未上市 This difference was due to the fact that the government holds 100% shares, and shares were not offered to the public</p>
<p>六、銀行設置審計委員會等 功能委員會之運作情形 Status of Operations for the Bank's Establishment of the Audit Committee and Other Functional committees</p>	<p>目前尚未設置審計委員會等功能委員會 No Audit Committee or other functional panels established at the present time</p>	<p>本行於92年7月1日改制為公司組織，股份全部為政府持有，董事皆由財政部指派，目前本行重大決策由董事會直接決定，並由監察人強化監督功能 The LBOT became a corporation on July 1, 2003, with all shares owned by the government, Directors appointed by the MOF. At present, all major decisions are made directly by the Board of Directors, reinforced by the supervisory capacity of the Panel of Supervisors</p>

七、請敘明本行公司治理運作情形及其與「銀行業公司治理運作守則」之差異情形及原因：(詳上述各欄)

Please detail the Banking Corporation's Status of Governance and Operation, and the Differences and Reasons for Deviations from the "Banking Industry Corporate Governance Best-Practice Principles": (See above charts)

八、其他有助於瞭解本行公司治理運作情形之重要資訊 (如董事及監察人進修之情形、董事出席及監察人列席董事會狀況、風險管理政策及風險衡量標準之執行情形、保護消費者或客戶政策之執行情形、董事對利害關係議案迴避之執行情形、銀行為董事及監察人購買責任保險之情形及社會責任等)

Other Important Materials to Aid in the Understanding of Banking Management and Operations Status (Such as the status of further study for Directors and Supervisors, attendance at Board of Directors meetings by Directors and Supervisors, implementation of risk-management policies and evaluation standards, consumer and client protection policy implementation, the non-involvement by Directors in related party bills, and Bank-purchased insurance for Directors and Supervisors, as well as social responsibilities)

(一) 有關本行董事及監察人進修，除已辦理「行政中立」及「信託業務督導人員」之訓練，並參加證券暨期貨市場發展基金會舉辦董事與監察人實務(含獨立)研習班計16人次共40小時及董事與監察人實務(含獨立)進階研習研討會計6人次共18小時等相關課程，並獲頒研習證明。

In regards to the further training of Bank Directors and Supervisors, besides the administration neutrality and trust business supervisory staff training, and participation in courses offered by the Securities & Futures Institute, such as the "Seminar on the Duties of Directors and Supervisors (including independent-study)", attended by 16 persons for a total of 40 hours, and the "Seminar on the Duties of Directors and Supervisors (higher level, including independent study)", attended by 6 persons for a total of 18 hours; participants were given certifications of completion of course.

項目 Item	運作情形 Status of Operations	與銀行業公司治理實務 守則差異情形及原因 Divergence from Corporate Governance Best-Practice Principles for Banks and Reasons
	<p>(二) 本行董事會之召開等相關事宜均已納入本行公司章程規範，並邀請監察人列席。 The holding of, and related items regarding Board of Directors meetings have been added to the LBOT Articles of Incorporation; Supervisors have been invited to attend.</p> <p>(三) 依本行公司章程規定董事對於有利害關係之議案，應即迴避。 The LBOT Articles of Incorporation stipulates that in cases of related-parties bills, Directors must not be involved.</p> <p>(四) 本行與客戶簽訂之契約均已依照消費者保護法之相關規定修訂並實施，並於93年7月27日以總消二字第0930022746號函頒財政部為落實保障消費者權益之相關規定，以減少不實廣告及定型化契約衍生之消費爭議。 Contracts between the LBOT and clients have all been revised and implemented in accordance with the related regulations of the Consumer Protection Law; Bank regulations regarding the protection of consumer rights, in the Zong-hsiao, Div. II, Correspondence No. 0930022746, were sent on 7/7/2004 to the MOF, in an effort to decrease false advertising and disputes resulting from fixed contracts.</p> <p>(五) 風險管理政策及執行情形 Risk Management Policies and Status of Implementation</p> <ol style="list-style-type: none"> 1. 本行業於93年12月30日成立風險管理中心，專責建立整合性風險管理系統，有效控制風險，俾與2006年新巴塞爾協定接軌。 The LBOT Risk Management Center was established on 12/30/2004, responsible for the building of a fully integrated risk management system, for the purposes of effectively managing risk, and in line with the 2006 New Basel Accord. 2. 本行「風險管理委員會」自94年元月起開始運作，第1季計召開2次風險管理委員會，審議全行風險監控報告等事項，並討論行業別信用集中風險相關規範。 The LBOT "Risk Management Committee" began operations in January 2005, and have held two meetings in the first quarter to evaluate Bank risk investigations and discuss industry-specific credit-concentration risks related policies. 3. 全行信用、市場、作業及其他風險之衡量、監控、報告等事項，持續由風險管理中心辦理。 The Risk Management Center shall continue to handle the evaluation, investigation, and reporting of credit, market, operations, and other related risks. <p>(六) 經理人之職責依本行章程第七章(經理人)第37條及第38規定辦理。 Manager responsibilities are handles in accordance with Chapter Seven (on managers), Rules No. 37 and 38 of the Articles of Incorporation.</p> <p>(七) 重視社會責任 Taking Social Responsibilities Seriously</p> <ol style="list-style-type: none"> 1. 配合政府政策，推展各項政策性貸款。Promoting policy-related loans in accordance with government policies. 2. 本行一向重視社會責任，除響應慈善捐款活動，並積極參與公益慈善活動、鼓勵分行主動參與地區性公益活動，並實施環保措施，以實際行動回饋社會大眾。 The LBOT has always taken its social responsibilities seriously with its responses to charity donation activities and avid participation in public benefit charity event; also encouraging subsidiaries to be proactive in joining local benefits, and implementing environmental protection measures, to actively give back to the people. 	

三、銀行如有訂定公司治理守則及相關規章者，應揭露其查詢方式：

本行業已依據銀行業公司治理實務守則推動相關治理原則。

四、其他重要資訊：

本行除依據銀行業公司治理實務守則推動相關治理原則外，並依規定期限內於本行網站及「公開資訊觀測站」揭露重要資訊。

3. Banks With Established Management Guidelines Must Make Clear Their Search Methods:

The industry has already promoted related guidance principles in accordance with the Corporate Governance Regulations for the Banking Industry.

4. Other Important Information

Besides the Bank's promotion of related guidance principles in accordance with the Corporate Governance Regulations for the Banking Industry, it also relies on disclosing vital information at fixed periods on the Bank website and the "Market Observation Post System".

特別記載事項 Special Items of Record

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一、關係企業相關資料：無

1. Information on Related Enterprises: None

二、内部控制制度執行狀況

2. Implementation of Internal Controls System

(一) 内部控制聲明書

(1) Statement of Internal Control

1. 内部控制制度執行情形聲明書

1. Statement of Internal Control System Implementation Status

僅代表台灣土地銀行聲明本公司於93年1月1日至93年12月31日確實遵循「銀行內部控制及稽核制度實施辦法」，建立內部控制制度，實施風險管理，並由超然獨立之稽核部門執行查核，定期陳報董、監事會及監察人。經審慎評估，本年度各單位內部控制及法規遵循情形，均能確實有效執行，特此聲明。

謹致


行政院金融監督管理委員會

聲明人


總機構遵守法令主管

陳啟芳 

總稽核

張新慶 

總經理

張昇平 

中 華 民 國 9 4 年 1 月 7 日

To the Finance Supervisory Commission, Executive Yuan

On behalf of the Land Bank of Taiwan, we declare that, during the period of Jan. 1 - Dec. 31, 2004, the Land Bank did in fact, in compliance with Guidelines for the Regulations Governing Internal Control and Audit System for Banks institute an internal control system and implement risk management, and that auditing was carried out by an independent and unbiased auditing body, with reports made on a regular basis to the Board of Directors, Board of Supervisors and Panel of Supervisors. After careful evaluation we find that, the Banks different units correctly and effectively implemented internal controls and observed laws and regulations during this fiscal year.

President



General Auditor H.C. Chang

Headquarters Legal Compliance Official M.H. Chen

January 7, 2005

2. 内部控制制度聲明書

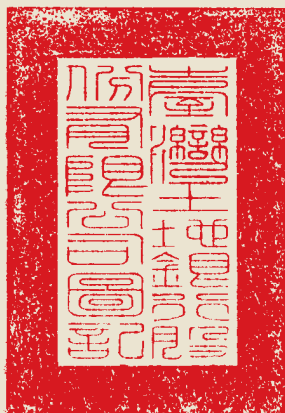
2. Statement of Internal Control System Implementation

台灣土地銀行内部控制制度聲明書

日期：94年3月23日

本公司民國九十三年一月一日至九十三年十二月三十一日之内部控制制度，依據自行檢查的結果，謹聲明如下：

- 一、本公司確知建立、實施和維護内部控制制度係本公司董事會及經理人之責任，本公司業已建立此一制度。其目的係在對營運之效果及效率(含獲利、績效及保障資產安全等)、財務報導之可靠性及相關法令之遵循等目標的達成，提供合理的確保。
- 二、内部控制制度有其先天限制，不論設計如何完善，有效之内部控制制度亦僅能對上述三項目標之達成提供合理的確保；而且，由於環境、情況之改變，内部控制制度之有效性可能隨之改變。惟本公司之内部控制制度設有自我監督之機制，缺失一經辨認，本公司即採取更正之行動。
- 三、本公司係依據「公開發行公司建立内部控制制度處理準則」(以下簡稱「處理準則」)規定之内部控制制度有效性之判斷項目，判斷内部控制制度之設計及執行是否有效。該「處理準則」所採用之内部控制制度判斷項目，係為依管理控制之過程，將内部控制制度劃分為五個組成要素：1.控制環境，2.風險評估，3.控制作業，4.資訊及溝通，及5.監督。每個組成要素又包括若干項目。前述項目請參見「處理準則」之規定。
- 四、本公司業已採用上述内部控制制度判斷項目，檢查内部控制制度之設計及執行的有效性。
- 五、本公司基於前項檢查結果，認為本公司上開期間之内部控制制度(含對子公司之監理)，包括與營運之效果及效率、財務報導之可靠性及相關法令之遵循有關的内部控制制度等之設計及執行係屬有效，其能合理確保上述目標之達成。
- 六、為初次申請股票上市之需要，本公司依據「處理準則」第25條之規定，委託會計師專案審查上開期間與財務報導之可靠性及保障資產安全(使資產不致在未經授權之情況下取得、使用或處分)有關的内部控制制度，如前項所述，其設計及執行係屬有效，並無影響財務資訊之記錄、處理、彙總及報告可靠性之重大缺失，亦無影響保障資產安全，使資產在未經授權之情況下逕行取得、使用或處分之重大缺失。
- 七、本聲明書將成為本公司年報及公開發行說明書之主要內容，並對外公開。上述公開之內容如有虛偽、隱匿等不法情事，將涉及證券交易法第二十條、第三十二條、第一百七十一條及第一百七十四條等之法律責任。
- 八、本聲明書業經本公司民國九十四年三月十八日董事會通過，出席董事十四人均同意本聲明書之內容，併此聲明。



臺灣土地銀行股份有限公司

董事長

蔡拓中



總經理

張成明



Land Bank of Taiwan
Statement of Internal Control System Implementation

Date: Mar. 23, 2005

The following statement gives the results of a self-auditing of the Land Bank of Taiwan Internal Control System, covering the period of Jan. 1, 2004-Dec. 31, 2004:

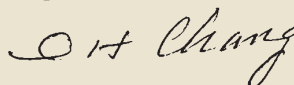
1. The Land Bank of Taiwan is fully aware that the establishment, implementation, and maintenance of an internal control system is the responsibility of the Board of Directors and management, and such a system has in fact been established. Its purpose is to provide reasonable assurance that the objectives of operating results and efficiency (including profitability, performance, and guaranteed asset security), reliability of financial statements, and observance of relevant laws and regulations will be achieved.
2. An internal control system has its inherent limitations; however complete its design may be, an internal control system can only provide reasonable assurance that the three objectives given above will be achieved. In addition, the effectiveness of an internal control system may change as the result of changes in the environment or other conditions. The Land Bank of Taiwan internal control system, however, has a self-monitoring mechanism, and corrective action is taken as soon as a deficiency is identified.
3. The Land Bank of Taiwan judges whether or not the design and implementation of its internal control system are effective in accordance with the internal control system effectiveness judgment items contained in the stipulations of the Regulations for the Establishment of Internal Control Systems by Public Companies (hereinafter "the Regulations") as promulgated by the Securities and Futures Commission. The judgment items adopted by the Regulations are divided into five constituent elements in accordance with management control procedures: 1) control environment, 2) risk assessment, 3) control operations, 4) information and communications, and 5) supervision. Each of these constituent elements contains a number of items; for details of the items, please refer to the stipulations of the Regulations.
4. The Land Bank of Taiwan develops judgment items from the above internal control system in evaluating the efficiency of the design and implementation of its internal control system.
5. Based on the aforementioned examination results, the Land Bank of Taiwan feels that during the period stated above the design and implementation of its internal control system (including monitoring of branches) including operational effect and efficiency, reliability of financial statements, and observance of relevant laws and regulations, were effective and that they provided reasonable assurance of the achievement of the objectives described above.
6. To meet the needs of its initial public offering, the company commissioned certified accountants, in accordance with Article 25 of the Regulations, to carry out an examination of the internal controls system in regard to the reliability of financial reports and the protection of asset safety (prevention of the unauthorized acquisition, use, or disposal of assets) during the period of time noted above. As described above, the system's design and implementation are in fact effective, and no major deficiencies were discovered that affected the reliability or the recording, processing, compilation, and reporting of financial information; nor were there any deficiencies that affected the protection of the safety of assets and led to their unauthorized acquisition, use, or disposition.
7. This statement will become a major content item in the Land Bank of Taiwan Annual Report and its public announcements, and will be made public content. Should the descriptions above contain fraudulent materials, undisclosed items, or other illegalities, it will incur legal responsibility under Articles 20, 32, 171, and 174 of the Securities Transaction Law.
8. The 14 directors attending the Land Bank of Taiwan Board of Directors meeting on Mar. 18, 2005, with no dissenting opinions, approved this Statement.

The Land Bank of Taiwan Co., Ltd.

Chairperson :



President :



臺灣土地銀行股份有限公司證券業務內部控制制度聲明書

日期：94年3月18日

本公司民國93年1月1日至93年12月31日之內部控制制度，依據自行檢查的結果，謹聲明如下：

- 一、本公司確知建立、實施和維護內部控制制度係本公司董事會及經理人之責任，本公司業已建立此一制度。其目的係在對營運之效果及效率(含獲利、績效及保障資產安全等)、財務報導之可靠性及相關法令之遵循等目標的達成，提供合理的確保。
- 二、內部控制制度有其先天限制，不論設計如何完善，有效之內部控制制度亦僅能對上述3項目標之達成提供合理的確保；而且，由於環境、情況之改變，內部控制制度之有效性可能隨之改變。惟本公司之內部控制制度設有自我監督之機制，缺失一經辨認，本公司即採取更正之行動。
- 三、本公司係依據「證券暨期貨市場各服務事業建立內部控制制度處理準則」(以下簡稱「處理準則」)規定之內部控制制度有效性之判斷項目，判斷內部控制制度之設計及執行是否有效。該「處理準則」所採用之內部控制制度判斷項目，係為依管理控制之過程，將內部控制制度劃分為五個組成要素：1.控制環境，2.風險評估，3.控制作業，4.資訊及溝通，及5.監督。每個組成要素又包括若干項目。前述項目請參見「處理準則」之規定。
- 四、本公司業已採用上述內部控制制度判斷項目，檢查內部控制制度之設計及執行的有效性。
- 五、本公司基於前項檢查結果，認為本公司上開期間的內部控制制度(含對子公司監理)，包括知悉營運之效果及效率目標達成之程度、財務報導之可靠性及相關法令之遵循有關的內部控制制度等之設計及執行係屬有效，其能合理確保上述目標之達成。
- 六、本聲明書將成為本公司年報及公開說明書之主要內容，並對外公開。上述公開之內容如有虛偽、隱匿等不法情事，將涉及證券交易法第20條、第32條、第171條及第174條等之法律責任。
- 七、本聲明書業經本公司民國94年3月18日董事會通過，出席董事14中人，無人持反對意見，均同意本聲明書之內容，併此聲明。



臺灣土地銀行股份有限公司

董事長：

蔡拓中



總經理：

張義雄



Land Bank of Taiwan**Statement of Internal Control Securities Business**

Date: March 18, 2005

The following statement gives the results of a self-auditing of the Land Bank of Taiwan Internal Control System, covering the period of Jan. 1, 2004-Dec. 31, 2004:

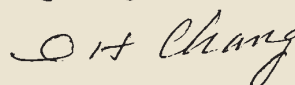
1. The Land Bank of Taiwan is fully aware that the establishment, implementation, and maintenance of an internal control system is the responsibility of the Board of Directors and management, and such a system has in fact been established. Its purpose is to provide reasonable assurance that the objectives of operating results and efficiency (including profitability, performance, and guaranteed asset security), reliability of financial statements, and observance of relevant laws and regulations will be achieved.
2. An internal control system has its inherent limitations; however complete its design may be, an internal control system can only provide reasonable assurance that the three objectives given above will be achieved. In addition, the effectiveness of an internal control system may change as the result of changes in the environment or other conditions. The Land Bank of Taiwan internal control system, however, has a self-monitoring mechanism, and corrective action is taken as soon as a deficiency is identified.
3. The Land Bank of Taiwan judges whether or not the design and implementation of its internal control system are effective in accordance with the internal control system effectiveness judgment items contained in the stipulations of the Regulations for the Establishment of Internal Control Systems by Service Enterprises in Securities and Futures Markets (hereinafter "the Regulations") as promulgated by the Securities and Futures Commission. The judgment items adopted by the Regulations are divided into five constituent elements in accordance with management control procedures: 1) control environment, 2) risk assessment, 3) control operations, 4) information and communications, and 5) supervision. Each of these constituent elements contains a number of items; for details of the items, please refer to the stipulations of the Regulations.
4. The Land Bank of Taiwan develops judgment items from the above internal control system in evaluating the efficiency of the design and implementation of its internal control system
5. Based on the aforementioned examination results, the Land Bank of Taiwan feels that during the period stated above the design and implementation of its internal control system (including monitoring of branches) including realization of implementation degree of operational effect and efficiency, reliability of financial statements, and observance of relevant laws and regulations, were effective and that they provided reasonable assurance of the achievement of the objectives described above.
6. This statement will become a major content item in the Land Bank of Taiwan Annual Report and its public announcements, and will be made public content. Should the descriptions above contain fraudulent materials, undisclosed items, or other illegalities, it will incur legal responsibility under Articles 20, 32, 171, and 174 of the Securities Transaction Law
7. The 14 directors attending the Land Bank of Taiwan Board of Directors meeting on Mar. 18, 2005, with no dissenting opinions, approved this Statement.

The Land Bank of Taiwan Co., Ltd.

Chairperson :



President :



(二) 委託會計師專案審查內部控制制度者，
應揭露會計師審查報告

(2) Items requiring disclosure in the accounting
report following the accountants' careful
evaluation of the internal control system:

會計師檢查銀行報告書

台灣土地銀行股份有限公司董事會公鑒：

貴公司民國九十三年度之財務報表，業經本會計師依照一般公認審計準則查核竣事，本會計師亦檢查貴公司民國九十三年度之主要經營業務內部控制之設計與執行、遵守法令主管制度執行情形、備抵呆帳提列政策之妥適性及申報主管機關表報資料正確性。董事會之責任在於監督管理階層建立並維持適當之內部控制制度。本會計師之責任在於依檢查之結果，對 貴公司是否依銀行主管機關之規定建立並維持有效的內部控制制度提出建議意見並出具檢查報告。

本會計師之檢查，係依據財政部頒佈「銀行內部控制及稽核制度實施辦法」之規定，運用必要之檢查程序，包括評估 貴公司之控制環境、主要經營業務風險、會計及其他管理紀錄之性質與內部控制制度之設計，並以適當之抽樣方式針對紀錄及控制進行測試、檢查、觀察、查詢與函證，以獲取足夠及適切之證據，俾對 貴公司內部控制制度之設計及執行之有效性表示意見。本會計師認為所採用之檢查程序足以為本會計師之意見提供合理之依據。

任何內部控制制度均有其先天上之限制，故台灣土地銀行股份有限公司上述內部控制制度可能未能查出業已發生之錯誤或舞弊。此外，未來之環境可能變遷，遵循內部控制制度之程度亦可能降低，故在本期有效之內部控制制度，並不表示在未來亦必有效。

除本檢查報告所列發現事實之建議事項外，依本會計師之意見， 貴公司自民國九十三年一月一日至九十三年十二月三十一日之主要經營業務之內部控制制度及遵守法令主管制度執行情形、備抵呆帳提列政策之妥適性及申報主管機關表報資料正確性等已建立適當之控制機制，並維持其設計及執行之有效性。

本檢查報告出具之目的係供 貴公司董事會監督管理階層作為督導公司內部控制制度之改進依據及銀行主管機關作為例外管理之參考。

致遠會計師事務所

證期會核准辦理公開發行公司財務報告

查核簽證文號：(72)台財證(一)第2583號

會計師

陳添益



中 華 民 國 九 十 四 年 二 月 二 十 五 日

INDEPENDENT AUDITOR'S REPORT TO BANK

Board of Directors

Land Bank of Taiwan Co., LTD.

We have completed our examination on financial statements of your esteemed bank for 2004 in accordance with generally accepted auditing standards. Meanwhile, we have also examined internal control design and execution of your principal business lines, law-abidingness and execution of regulatory regime, appropriateness relating to the policy for providing allowance for doubtful accounts and preciseness of data and statements submitted to the authority-in-charge in 2004. The responsibility of the board of directors is to supervise the management to establish and maintain proper internal control system; while our responsibility is to advance our opinions to check whether or not the bank has established and maintained an effective internal control system as the requirement of the competent authorities and issue the related report based upon the examination results.

Our examination was made in accordance with "Regulations Governing Internal Control and Audit System for Banks" by taking the necessary examination procedure, including evaluation relating to your control environment, risks of principal business lines, nature of accounting and other administration records and design of internal control system. To acquire sufficient and appropriate evidences, we have also tested, inspected, observed, inquired and attested by mail the records and control by a proper sampling methodology in order to express our opinions relating to the effectiveness for the design and execution of your internal control system. In our belief, such an examination procedure can provide reasonable grounds in regard to the opinions expressed by us.

Basically, any internal control system may have its congenital restriction, so the said internal control system of Land Bank of Taiwan might not detect the error or irregularity that has occurred. Moreover, the future environment may change, which represents that the observation of internal control system may be lowered; as a result, the effective internal control system of the current period may not be applicable in the future.

Except the recommendations made on the basis of the facts discovered as set out in auditor's report, in our opinion, with respect to internal control design and execution of your principal business lines, law-abidingness and execution of regulatory regime, appropriateness relating to the policy for providing allowance for doubtful accounts and preciseness of data and statements submitted to the authority-in-charge of your bank from January 1, 2004 through December 31, 2004, your bank has set up a proper control mechanism and maintained effectiveness of design and execution.

This auditor's report serves to allow the board of directors of your bank to supervise the management, is used as the grounds for improving the supervision of bank's internal control system and for the reference for exception administration by the authority-in-charge of banks.

Feb. 25, 2005
Taipei, Taiwan
Republic of China

Diwan, Ernst & Young

The reader is advised that these financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

三、最近年度及截至年報刊印日止，董事或監察人對董事會通過重要決議有不同意見且有紀錄或書面聲明者，其主要內容：無

四、最近年度及截至年報刊印日止，私募有價證券辦理情形：無

五、最近年度及截至年報刊印日止子公司持有或處分本公司股票情形：無

六、最近年度及截至年報刊印日止，董事會之重要決議

(一) 第一屆董事會第八次會議：

1. 決議通過本行民營化執行計畫有關補辦首次股票公開發行事宜案
2. 決議通過本行九十二年度決算書表

(二) 第一屆董事會第九次會議

經全體出席董事決議通過，為配合本行首次辦理股票公開發行需要，編製之「基本作業內部控制評估表」、各部室主管出具之「聲明書」、及證期會規定格式之「臺灣土地銀行股份有限公司內部控制制度聲明書」。

(三) 第一屆董事會第十三次會議

1. 全體出席董事依章程決議通過，推選蔡哲雄先生為常務董事、張義雄先生為常務董事
2. 全體出席董事決議通過張義雄先生為總經理

(四) 第一屆常務董事第四十九次會議

全體出席常務董事依章程決議通過，推選蔡哲雄先生為董事長

3. **Directors or Supervisors Who were on Record or Had Submitted Written Declaration for Holding a Different Opinion of Major Resolutions Passed by the Board of Directors, and Details: None**

4. **Status of Private Acquisition of Securities: None**

5. **Status of Possession or Disposition of LBOT Stock by Subsidiaries for the Most Recent Fiscal Year to the Annual Report Printing Date: None**

6. **Major Resolutions of the Board of Directors for the Most Recent Fiscal Year to the Annual Report Printing Date**

(1) **First Annual Board of Directors, Meeting No. 8:**

1. Resolution passed in the matter of a belated initial public offering of Bank shares related to the Bank's privatization implementation plan.
2. Resolution passed in the matter of the Bank's 2003 statement of final accounting.

(2) **First Annual Board of Directors, Meeting No. 9:**

Resolution passed by all Directors in attendance, in the matter of drawing up the evaluating statement about internal control of basic process in accordance with the Bank's initial public offering needs, Statements of Declaration from departmental and office Presidents, and the regulation Land bank of Taiwan Statement of internal Control system Implementation required by the Securities and Futures Bureau, Financial Supervisory Commission, Executive Yuan.

(3) **First Annual Board of Directors, Meeting No. 13:**

1. Resolution passed, approved by all Directors in attendance in accordance with Bank regulations, in the matter of nominating Mr. J. S. Tsai and Mr. Y. H. Chang for the Managing Director Position .
2. Resolution passed, approved by all Directors in attendance to appoint Mr. Y. H. Chang as the Bank President.

(4) **First Annual Managing Directors Meeting No. 49:**

Resolution passed, approved by all Managing Directors in attendance in accordance with the Articles of Incorporation, appointing Mr. J. S. Tsai as Chairperson.

(五) 第一屆董事會第十四次會議

1. 決議通過修正本行民營化執行計畫案
2. 決議通過「本行受託經營新光人壽所有中山大樓部分之資產信託，發行A系列受益證券至C系列受益證券及次順位受益證券不動產資產信託計畫」案
3. 決議通過本行九十三年度上期財務報表暨會計師查核報告

(六) 第一屆董事會第十七次會議

決議通過本行九十三年度決算書表

七、最近二年度違法受處分及主要缺失與改善情形

- (一) 負責人或職員因業務上犯罪經檢察官起訴者：無
- (二) 違反法令經金管會處以罰鍰者：無
- (三) 缺失經金管會嚴予糾正者：無
- (四) 經金管會依銀行法第六十一條之一規定處分事項：無
- (五) 因人員舞弊、重大偶發案件(詐欺、偷竊、挪用及盜取資產、虛偽交易、偽造憑證及有價證券、收取回扣、天然災害損失、因外力造成之損失、駭客攻擊與竊取資料及洩露業務機密及客戶資料等重大事件)或未切實依照「金融機構安全維護注意要點」之規定致發生安全事故等，其各年度個別或合計實際損失逾五千萬元者，應揭露其性質及損失金額：無
- (六) 其他經金管會指定應予揭露之事項：無

八、其他必要補充說明事項：無**(5) First Annual Board of Directors, Meeting No. 14:**

1. Resolution passed in the matter of making amendments to the Bank's privatization implementation plan.
2. Resolution passed regarding the case "Commissioned Management of the Real Estate Trust of the Chung Shan Building, owned by Shin Kong Life Insurance Co., Ltd., and the issuance of benefit certificates series A through C, and subordinate benefit certificates."
3. Resolution passed in the matter of the Bank's 2004 financial report and CPA audit report.

(6) First Annual Board of Directors, Meeting No. 17:

Resolution passed in the matter of the Bank's 2004 statement of final accounting.

7. Legal Violations Resulting in Punishment, Major Deficiencies, and Status of Improvements in the Past Two Years

- (1) Violations of law by responsible persons or staff members resulting in indictments: None
- (2) Violation of law leading to the imposition of fines by the Financial Supervisory Commission, Executive Yuan: None
- (3) Misdeeds resulting in disciplinary action by the Financial Supervisory Commission, Executive Yuan: None
- (4) Events of disciplinary action taken by the Financial Supervisory Commission, Executive Yuan, in accordance with Article 16-1 of the Banking Law: None
- (5) Necessary disclosure of nature and amount of loss as a result of fraud, major random incidents (major incidents including fraud, theft, appropriation and theft of assets, falsified transactions, document and security forgery, taking kickbacks, natural disaster loss, loss caused by external forces, hacker attacks, theft of information, and disclosure of business secrets and client information), or failure to comply with the Instructions for the Maintenance of Safety by Financial Institutions, as a result of which individual or accumulated losses for the year amounted to NT\$50 million or more: None
- (6) Other items to be disclosed under the instructions of the Financial Supervisory Commission, Executive Yuan: None

8. Other Items Requiring Supplementary Explanation: None

營業單位一覽

Directory of LBOT's Office

總行 Head Office

營業部 Department of Business

10047台北市中正區館前路46號
No.46, Guancian Rd., Jhongjheng District, Taipei City 10047, Taiwan (R.O.C.)
TEL: (02)23483456 FAX: (02)23752716

信託部 Department of Trusts

10046台北市中正區懷寧街53號4樓
4F., No.53, Huaining St., Jhongjheng District, Taipei City 10046, Taiwan (R.O.C.)
TEL: (02)23483456 FAX: (02)23754092

國外部 Department of International Banking

10047台北市中正區館前路46號
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TEL: (02)23483456 FAX: (02)23831908
SWIFT: LBOTTWTP088

國內分行及辦事處

DOMESTIC BRANCHES AND REPRESENTATIVE OFFICES

台北市 Taipei City

國際金融業務分行 Offshore Banking Branch

10046台北市中正區懷寧街53號6樓
6F., No.53, Huaining St., Jhongjheng District, Taipei City 10046, Taiwan (R.O.C.)
TEL: (02)23483456 FAX: (02)23711359
SWIFT: LBOTTWTP092

台北分行 Taipei Branch

10043台北市中正區博愛路72號
No.72, Bo-ai Rd., Jhongjheng District, Taipei City 10043, Taiwan (R.O.C.)
TEL: (02)23713241-9 FAX: (02)23752122
SWIFT: LBOTTWTP005

南門簡易型分行 Nanmen Mini Branch

10070台北市中正區羅斯福路一段4號1樓
1F., No.4, Sec. 1, Roosevelt Rd., Jhongjheng District, Taipei City 10070, Taiwan (R.O.C.)
TEL: (02)23918817 FAX: (02)23918456

敦化分行 Tunhua Branch

10683台北大安區敦化南路二段76號
No.76, Sec. 2, Dunhua S. Rd., Da-an District, Taipei City 10683, Taiwan (R.O.C.)
TEL: (02)27052987 FAX: (02)27066470
SWIFT: LBOTTWTP074

南港分行 Nankang Branch

11569台北市南港區南港路一段364號
No.364, Sec. 1, Nangang Rd., Nangang District, Taipei City 11569, Taiwan (R.O.C.)
TEL: (02)27834161 FAX: (02)27820454
SWIFT: LBOTTWTP004

長安分行 Changan Branch

10456台北市中山區長安東路二段52號
No.52, Sec. 2, Chang-an E. Rd., Jhongshan District, Taipei City 10456, Taiwan (R.O.C.)
TEL: (02)25238166 FAX: (02)25434262
SWIFT: LBOTTWTP008

城東分行 Chengtung Branch

10448台北市中山區中山北路二段46號之2
No.46-2, Sec. 2, Jhongshan N. Rd., Jhongshan District, Taipei City 10448, Taiwan (R.O.C.)
TEL: (02)25676268 FAX: (02)25217239

松山分行 Sungshan Branch

10558台北市松山區敦化南路一段1號
No.1, Sec. 1, Dunhua S. Rd., Songshan District, Taipei City 10558, Taiwan (R.O.C.)
TEL: (02)25774558 FAX: (02)25780590
SWIFT: LBOTTWTP063

士林分行 Shihlin Branch

11145台北市士林區中山北路五段689號
No.689, Sec. 5, Jhongshan N. Rd., Shihlin District, Taipei City 11145, Taiwan (R.O.C.)
TEL: (02)28341361-8 FAX: (02)28313863
SWIFT: LBOTTWTP009

天母分行 Tienmu Branch

11148台北市士林區忠誠路二段122號
No.122, Sec. 2, Jhongcheng Rd., Shihlin District, Taipei City 11148, Taiwan (R.O.C.)
TEL: (02)28767287 FAX: (02)28767257

和平分行 Hoping Branch

10670台北市大安區和平東路三段15號
No.15, Sec. 3, Heping E. Rd., Da-an District, Taipei City 10670, Taiwan (R.O.C.)
TEL: (02)27057505 FAX: (02)27015459

民權分行 Minchuan Branch

10449台北市中山區民權西路26號
No.26, Mincyuan W. Rd., Jhongshan District, Taipei City 10449, Taiwan (R.O.C.)
TEL: (02)25629801-6 FAX: (02)25616053
SWIFT: LBOTTWTP006

古亭分行 Kuting Branch

10647台北市大安區羅斯福路三段125號
No.125, Sec. 3, Roosevelt Rd., Da-an District, Taipei City 10647, Taiwan (R.O.C.)
TEL: (02)23634747-55 FAX: (02)23632118
SWIFT: LBOTTWTP007

仁愛分行 Jenai Branch

10652台北市大安區仁愛路三段29號
No.29, Sec. 3, Ren-ai Rd., Da-an District, Taipei City 10652, Taiwan (R.O.C.)
TEL: (02)27728282-9 FAX: (02)27110884
SWIFT: LBOTTWTP057

忠孝分行 Chunghsiao Branch

10666台北市大安區復興南路一段129號
No.129, Sec. 1, Fusing S. Rd., Da-an District, Taipei City 10666, Taiwan (R.O.C.)
TEL: (02)27312393 FAX: (02)27313649
SWIFT: LBOTTWTP058

內湖分行 Neihu Branch

11490台北市內湖區民權東路六段156號
No.156, Sec. 6, Mincyuan E. Rd., Neihu District, Taipei City 11472, Taiwan (R.O.C.)
TEL: (02)27963800 FAX: (02)27963961
SWIFT: LBOTTWTP064

信義分行 Hsinyi Branch

11074台北市信義區基隆路一段436號
No.436, Sec. 1, Keelung Rd., Sinyi District, Taipei City 11074, Taiwan (R.O.C.)
TEL: (02)27585667 FAX: (02)27582282
SWIFT: LBOTTWTP079

復興分行 Fuhsin Branch

10545台北市松山區民生東路三段132號
No.132, Sec. 3, Minsheng E. Rd., Songshan District, Taipei City 10545, Taiwan (R.O.C.)
TEL: (02)27199989 FAX: (02)25451215
SWIFT: LBOTTWTP090

文山分行 Wenshan Branch

11671台北市文山區景興路206號
No.206, Jingsing Rd., Wunshan District, Taipei City 11671, Taiwan (R.O.C.)
TEL: (02)29336222 FAX: (02)29335279

東台北分行 Tungtaipei Branch

11053台北市信義區松德路107號
No.107, Songde Rd., Sinyi District, Taipei City 11053, Taiwan (R.O.C.)
TEL: (02)27272588 FAX: (02)27285721
SWIFT: LBOTTWTP099

松南分行 Sungnan Branch

11066台北市信義區松山路130號
No.130, Songshan Rd., Sinyi District, Taipei City 11066, Taiwan (R.O.C.)
TEL: (02)27631111 FAX: (02)27669933

長春分行 Changchuen Branch

10459台北市中山區長春路156號
No.156, Changchun Rd., Jhongshan District, Taipei City 10459, Taiwan (R.O.C.)
TEL: (02)25681988 FAX: (02)25683261

中崙分行 Chunglun Branch

10567台北市松山區東興路26號
No.26, Dongsing Rd., Songshan District, Taipei City 10567, Taiwan (R.O.C.)
TEL: (02)27477070 FAX: (02)27471762

萬華分行 Wanhua Branch

10864台北市萬華區西園路二段205號
No.205, Sec. 2, Siyuan Rd., Wanhua District, Taipei City 10864, Taiwan (R.O.C.)
TEL: (02)23322778 FAX: (02)23323391

大安簡易型分行 Dah An Mini Branch

10667台北市大安區大安路二段37號
No.37, Sec. 2, Da-an Rd., Da-an District, Taipei City 10667, Taiwan (R.O.C.)
TEL: (02)23256266 FAX: (02)23259819

西湖分行 Shihu Branch

11448台北市內湖區港墘路185號
No.185, Gangcian Rd., Neihu District, Taipei City 11448, Taiwan (R.O.C.)
TEL: (02)26599888 FAX: (02)26593659

台北縣 Taipei County

蘆洲分行 Luchou Branch

24748台北縣蘆洲市中山一路100號
No.100, Jhongshan 1st Rd., Lujhou City, Taipei County 24748, Taiwan (R.O.C.)
TEL: (02)22859100 FAX: (02)22858983

泰山分行 Taishan Branch

24345台北縣泰山鄉明志路3段168號
No.168, Sec. 3, Mingjih Rd., Taishan Township, Taipei County 24345, Taiwan (R.O.C.)
TEL: (02)29018899 FAX: (02)29014276

淡水分行 Tanshui Branch

25148台北縣淡水鎮中山北路1段42號
No.42, Sec. 1, Jhongshan N. Rd., Danshuei Township, Taipei County 25148, Taiwan (R.O.C.)
TEL: (02)26219690-4 FAX: (02)26219695

板橋分行 Panchiao Branch

22055台北縣板橋市文化路一段143號
No.143, Sec. 1, Wunhua Rd., Banciao City, Taipei County 22055, Taiwan (R.O.C.)
TEL: (02)29689111-6 FAX: (02)29667278
SWIFT: LBOTTWTP050

東板橋分行 Tungpanchiao Branch

22045台北縣板橋市民族路212號
No.212, Minzu Rd., Banciao City, Taipei County 22045, Taiwan (R.O.C.)
TEL: (02)29633939 FAX: (02)29633931

光復分行 Kuangfu Branch

22046台北縣板橋市三民路二段148號
No.148, Sec. 2, Sanmin Rd., Banciao City, Taipei County, 22046, Taiwan, R.O.C.
TEL: (02)89522345 FAX: (02)89522395

土城分行 Tucheng Branch

23641台北縣土城市中央路一段127號
No.127, Sec. 1, Jhongyang Rd., Tucheng City, Taipei County 23641, Taiwan (R.O.C.)
TEL: (02)22651000 FAX: (02)22667858

三重分行 Sanchung Branch

24147台北縣三重市重新路二段1之8號
No.1-8, Sec. 2, Chongsin Rd., Sanchong City, Taipei County 24147, Taiwan (R.O.C.)
TEL: (02)89712222 FAX: (02)29848053

西三重分行 Hsisanchung Branch

24141台北縣三重市重陽路一段81號
No.81, Sec. 1, Chongyang Rd., Sanchong City, Taipei County 24141, Taiwan (R.O.C.)
TEL: (02)29846969 FAX: (02)29859842

北三重分行 Beisanchong Branch

24145台北縣三重市重陽路四段95號
No.95, Sec. 4, Chongyang Rd., Sanchong City, Taipei County 24145, Taiwan (R.O.C.)
TEL: (02)89821919 FAX: (02)89819492

永和分行 Yungho Branch

23441台北縣永和市竹林路33號
No.33, Jhulin Rd., Yonghe City, Taipei County 23441, Taiwan (R.O.C.)
TEL: (02)89268168 FAX: (02)89268181

中和分行 Chunggho Branch

23559台北縣中和市景平路323號
No.323, Jingping Rd., Jhonghe City, Taipei County 23559, Taiwan (R.O.C.)
TEL: (02)29461123-7 FAX: (02)29440419

雙和分行 Shuangho Branch

23547台北縣中和市中山路二段120號
No.120, Sec. 2, Jhongshan Rd., Jhonghe City, Taipei County 23547, Taiwan (R.O.C.)
TEL: (02)22425300 FAX: (02)22425495

圓通分行 Yuantong Branch

23547台北縣中和市連城路192號
No.192, Liancheng Rd., Jhonghe City, Taipei County 23547, Taiwan (R.O.C.)
TEL: (02)22497071 FAX: (02)22497701
SWIFT: LBOTTWTP158

新店分行 Hsintien Branch

23147台北縣新店市北新路一段309號
No.309, Sec. 1, Beisin Rd., Sindian City, Taipei County 23147, Taiwan (R.O.C.)
TEL: (02)29151234-9 FAX: (02)29178333
SWIFT: LBOTTWTP061

新莊分行 Hsinchuang Branch

24252台北縣新莊市思源路221號
No.221, Sihyuan Rd., Sinjhuang City, Taipei County 24252, Taiwan (R.O.C.)
TEL: (02)29973321 FAX: (02)29973320

樹林分行 Shulin Branch

23841台北縣樹林市保安二街82號
No.82, Bao-an 2nd St., Shulin City, Taipei County 23841, Taiwan (R.O.C.)
TEL: (02)26845116 FAX: (02)26845115

華江分行 Huachiang Branch

22049台北縣板橋市文化路二段182巷1弄2號
No.2, Alley 1, Lane 182, Sec. 2, Wunhua Rd., Banciao City, Taipei County 22049, Taiwan (R.O.C.)
TEL: (02)22518599 FAX: (02)22517665

南新莊分行 Nanhsinchuang Branch

24258台北縣新莊市民安西路240號
No.240, Min-an W. Rd., Sinhuang City, Taipei County 24258, Taiwan (R.O.C.)
TEL: (02)22066080 FAX: (02)22066372

汐止分行 Hsichih Branch

22146台北縣汐止市大同路一段306-3號
No.306-3, Sec. 1, Datong Rd., Sijih City, Taipei County 22146, Taiwan (R.O.C.)
TEL: (02)26498577 FAX: (02)26498666
SWIFT: LBOTTWTP115

三峽分行 Sanshia Branch

23741台北縣三峽鎮民生街83號
No.83, Minsheng St., Sansia Township, Taipei County 23741, Taiwan (R.O.C.)
TEL: (02)86711010 FAX: (02)86711033

基隆市 Keelung City

基隆分行 Keelung Branch

20241基隆市中正區義一路18號
No.18, Yi 1st Rd., Jhongheng District, Keelung City 20241, Taiwan (R.O.C.)
TEL: (02)24210200 FAX: (02)24224407

正濱分行 Chengping Branch

20241基隆市中正區中正路652號
No.652, Jhongheng Rd., Jhongheng District, Keelung City 20241, Taiwan (R.O.C.)
TEL: (02)24621111-4 FAX: (02)24627214

桃園縣 Taoyuan County

桃園分行 Taoyuan Branch

33041桃園縣桃園市中正路75號
No.75, Jhongheng Rd., Taoyuan City, Taoyuan County 33041, Taiwan (R.O.C.)
TEL: (03)3379911 FAX: (03)3379976
SWIFT: LBOTTWTP013

中壢分行 Chungli Branch

32057桃園縣中壢市中山路190號
No.190, Jhongshan Rd., Jhongli City, Taoyuan County 32057, Taiwan (R.O.C.)
TEL: (03)4253140-9 FAX: (03)4253674
SWIFT: LBOTTWTP014

平鎮分行 Pingchen Branch

32449桃園縣平鎮市南豐路98號
No.98, Nanfong Rd., Pingjhen City, Taoyuan County 32449, Taiwan (R.O.C.)
TEL: (03)4699111-7 FAX: (03)4699119

石門分行 Shihmen Branch

32552桃園縣龍潭鄉北龍路49號
No.49, Beilong Rd., Longtan Township, Taoyuan County 32552, Taiwan (R.O.C.)
TEL: (03)4792101-3 FAX: (03)4708934

南崁分行 Nanknag Branch

33841桃園縣蘆竹鄉中正路215號
No.215, Jhongheng Rd., Lujhu Township, Taoyuan County 33841, Taiwan (R.O.C.)
TEL: (03)3526556 FAX: (03)3527099

南桃園分行 Nantaoyuan Branch

33055桃園縣桃園市中山路835號
No.835, Jhongshan Rd., Taoyuan City, Taoyuan County 33055, Taiwan (R.O.C.)
TEL: (03)3786969 FAX: (03)3786984

北桃園分行 Peitaoyuan Branch

33044桃園縣桃園市中正路1071號1樓之1
1F.-1, No.1071, Jhongheng Rd., Taoyuan City, Taoyuan County 33044, Taiwan (R.O.C.)
TEL: (03)3566199 FAX: (03)3565406

八德分行 Bade Branch

33441桃園縣八德市介壽路一段702號
No.702, Sec. 1, Jieshou Rd., Bade City, Taoyuan County 33441, Taiwan (R.O.C.)
TEL: (03)3667966 FAX: (03)3669900

北中壢分行 Peichungli Branch

32061桃園縣中壢市環北路400號
No.400, Huanbei Rd., Jhongli City, Taoyuan County 32061, Taiwan (R.O.C.)
TEL: (03)4250011 FAX: (03)4223230

新竹市 Hsinchu City

新竹分行 Hsinchu Branch

30041新竹市中央路1號
No.1, Jhongyang Rd., Hsinchu City 30041, Taiwan (R.O.C.)
TEL: (03)5213211-9 FAX: (03)5233693
SWIFT: LBOTTWTP016

東新竹分行 Tunghsinchu Branch

30042新竹市東區北大路22號
No.22, Beida Rd., Hsinchu City 30042, Taiwan (R.O.C.)
TEL: (03)5353998 FAX: (03)5353923

新竹縣 Hsinchu County

竹東分行 Chutung Branch

31045新竹縣竹東鎮東林路10號
No.10, Donglin Rd., Jhudong Township, Hsinchu County 31045, Taiwan (R.O.C.)
TEL: (03)5961171-4 FAX: (03)5961175
SWIFT: LBOTTWTP017

工研院分行 ITRI Branch

31041新竹縣竹東鎮中興路四段195號
No.195, Sec. 4, Jhongsing Rd., Jhudong Township, Hsinchu County 31041, Taiwan (R.O.C.)
TEL: (03)5910188 FAX: (03)5910199

湖口分行 Hukou Branch

30341新竹縣湖口鄉中正路一段102號
No.102, Sec. 1, Jhongheng Rd., Hukou Township, Hsinchu County 30341, Taiwan (R.O.C.)
TEL: (03)5996111-5 FAX: (03)5901987

竹北分行 Chupei Branch

30241新竹縣竹北市三民路18號
No.18, Sanmin Rd., Jhubei City, Hsinchu County 30241, Taiwan (R.O.C.)
TEL: (03)5532231 FAX: (03)5532308

新工分行 Hsingong Branch

30344新竹縣湖口鄉中華路76號
No.76, Jhonghua Rd., Hukou Township, Hsinchu County 30344, Taiwan (R.O.C.)
TEL: (03)5981969 FAX: (03)5985373
SWIFT: LBOTTWTP118

苗栗縣 Miaoli County

苗栗分行 Miaoli Branch

36046苗栗縣苗栗市中正路402號
No.402, Jhongheng Rd., Miaoli City, Miaoli County 36046, Taiwan (R.O.C.)
TEL: (037)320531-5 FAX: (037)329215

通霄分行 Tunghsiao Branch

35741苗栗縣通霄鎮中正路85號
No.85, Jhongheng Rd., Tonghsiao Township, Miaoli County 35741, Taiwan (R.O.C.)
TEL: (037)756010 FAX: (037)756014

頭份分行 Toufen Branch

35146苗栗縣頭份鎮中華路932號
No.932, Jhonghua Rd., Toufen Township, Miaoli County 35146, Taiwan (R.O.C.)
TEL: (037)667185-8 FAX: (037)667188

台中市 Taichung City

台中分行 Taichung Branch

40045台中市區自由路二段1號
No.1, Sec. 2, Zihyou Rd., Central District, Taichung City 40045, Taiwan (R.O.C.)
TEL: (04)22235021-9 FAX: (04)22204961
SWIFT: LBOTTWTP024

西台中分行 Hsitaichung Branch

40355台中市西區五權路2-4號
No.2-4, Wucyuan Rd., West District, Taichung City 40355, Taiwan (R.O.C.)
TEL: (04)22289151-8 FAX: (04)22276621

南台中分行 Nantaichung Branch

40254台中市南區國光路81號
No.81, Guoguang Rd., South District, Taichung City 40254, Taiwan (R.O.C.)
TEL: (04)22240323 FAX: (04)22201390

北台中分行 Peitaichung Branch

40458台中市北區大雅路46號
No.45, Daya Rd., North District, Taichung City 40458, Taiwan (R.O.C.)
TEL: (04)22016902 FAX: (04)22014766

中港分行 Chungkang Branch

40748台中市西屯區文心路三段4號
No.4, Sec. 3, Wunsin Rd., Situn District, Taichung City 40748, Taiwan (R.O.C.)
TEL: (04)23166111 FAX: (04)23176120

北屯分行 Beituen Branch

40462台中市北區文心路四段232號
No.232, Sec. 4, Wunsin Rd., North District, Taichung City 40462, Taiwan (R.O.C.)
TEL: (04)22915678 FAX: (04)22913636

台中縣 Taichung County

太平分行 Taiping Branch

41171台中縣太平市中山路四段46號
No.46, Sec. 4, Jhongshan Rd., Taiping City, Taichung County 41171, Taiwan (R.O.C.)
TEL: (04)23950788 FAX: (04)23954441

豐原分行 Fengyuan Branch

42043台中縣豐原市中山路508號
No.508, Jhongshan Rd., Fengyuan City, Taichung County 42043, Taiwan (R.O.C.)
TEL: (04)25242191-8 FAX: (04)25283716

豐農分行 Fengnung Branch

42041台中縣豐原市中正路127號
No.127, Jhongheng Rd., Fengyuan City, Taichung County 42041, Taiwan (R.O.C.)
TEL: (04)25157388 FAX: (04)25157386

大甲分行 Tachia Branch

43741台中縣大甲鎮鎮政路40號
No.40, Jhenheng Rd., Dajia Township, Taichung County 43741, Taiwan (R.O.C.)
TEL: (04)26877181-7 FAX: (04)26860142

沙鹿分行 Shalu Branch

43344台中縣沙鹿鎮成功東街45號
No.45, Chenggong E. St., Shalu Township, Taichung County 43344, Taiwan (R.O.C.)
TEL: (04)26651717 FAX: (04)26651256

烏日分行 Wujih Branch

41443台中縣烏日鄉新興路328號
No.328, Sinsing Rd., Wurih Township, Taichung County 41443, Taiwan (R.O.C.)
TEL: (04)23360311 FAX: (04)23360321

南投縣 Nantou County

南投分行 Nantou Branch

54045南投縣南投市中山街202號
No.202, Jhongshan St., Nantou City, Nantou County 54045, Taiwan (R.O.C.)
TEL: (049)2222143-5 FAX: (049)2221833

草屯分行 Tsaotun Branch

54241南投縣草屯鎮中正路601之7號
No.601-7, Jhongheng Rd., Caotun Township, Nantou County 54241, Taiwan (R.O.C.)
TEL: (049)2330573 FAX: (049)2353647

彰化縣 Changhua County

彰化分行 Changhua Branch

50042彰化縣彰化市光復路98號
No.98, Guangfu Rd., Changhua City, Changhua County 50042, Taiwan (R.O.C.)
TEL: (04)7230777-83 FAX: (04)7242934

員林分行 Yuanlin Branch

51044彰化縣員林鎮中山路二段100號
No.100, Sec. 2, Jhongshan Rd., Yuanlin Township, Changhua County 51044, Taiwan (R.O.C.)
TEL: (04)8323171-80 FAX: (04)8330634
SWIFT: LBOTTWTP026

福興分行 Fuhsing Branch

50641彰化縣福興鄉復興路28號
No.28, Fusing Rd., Fusing Township, Changhua County 50641, Taiwan (R.O.C.)
TEL: (04)7785566 FAX: (04)7789933

雲林縣 Yunlin County

斗六分行 Touliu Branch

64042雲林縣斗六市中山路72號
No.72, Jhongshan Rd., Douliou City, Yunlin County 64042, Taiwan (R.O.C.)
TEL: (05)5323901-5 FAX: (05)5334295

虎尾分行 Huwei Branch

63242雲林縣虎尾鎮林森路一段490號
No.490, Sec. 1, Linsen Rd., Huwei Township, Yunlin County 63242, Taiwan (R.O.C.)
TEL: (05)6327373-7 FAX: (05)6320297

北港分行 Peikang Branch

65141雲林縣北港鎮民主路90號
No.90, Minjhu Rd., Beigang Township, Yunlin County 65141, Taiwan (R.O.C.)
TEL: (05)7836111-5 FAX: (05)7835525

嘉義市 Chiayi City

嘉義分行 Chiayi Branch

60041嘉義市中山路309號
No.309, Jhongshan Rd., Chiayi City 60041, Taiwan (R.O.C.)
TEL: (05)2241150-6 FAX: (05)2250426
SWIFT: LBOTTWTP029

嘉義分行 Chiasing Branch

60058嘉義市中興路125號
No.125, Jhongsing Rd., Chiayi City 60058, Taiwan (R.O.C.)
TEL: (05)2810866 FAX: (05)2810882

嘉義縣 Chiayi County

民雄分行 Minhsiung Branch

62141嘉義縣民雄鄉建國路三段216號
No.216, Sec. 3, Jianguo Rd., Minsyong Township, Chiayi County 62141, Taiwan (R.O.C.)
TEL: (05)2200180 FAX: (05)2214643

台南市 Tainan City

台南分行 Tainan Branch

70041台南市中區中正路28號
No.28, Jhongjheng Rd., Central District, Tainan City 70041, Taiwan (R.O.C.)
TEL: (06)2265211 FAX: (06)2240057
SWIFT: LBOTTWTP032

東台南分行 Tungtainan Branch

70145台南市東區東門路三段261號
No.261, Sec. 3, Dongmen Rd., East District, Tainan City 70145, Taiwan (R.O.C.)
TEL: (06)2906183-92 FAX: (06)2906946

北台南分行 Peitainan Branch

70444台南市北區公園路128之7號
No.128-7, Gongyuan Rd., North District, Tainan City 70444, Taiwan (R.O.C.)
TEL: (06)2210071 FAX: (06)2256036

安平分行 Anping Branch

70343台南市西區永華路252號
No.252, Yonghua Rd., West District, Tainan City 70343, Taiwan (R.O.C.)
TEL: (06)2220111 FAX: (06)2230888

台南縣 Tainan County

新營分行 Hsinying Branch

73045台南縣新營市中山路79號
No.79, Jhongshan Rd., Sinying City, Tainan County 73045, Taiwan (R.O.C.)
TEL: (06)6322441-3 FAX: (06)6322270

學甲分行 Hsuehchia Branch

72641台南縣學甲鎮中正路303號
No.303, Jhongjheng Rd., Syuejia Township, Tainan County 72641, Taiwan (R.O.C.)
TEL: (06)7832166-9 FAX: (06)7836743

白河分行 Paiho Branch

73241台南縣白河鎮三民路395號
No.395, Sanmin Rd., Baihe Township, Tainan County 73241, Taiwan (R.O.C.)
TEL: (06)6855301 FAX: (06)6852545

南化分行 Nanhua Branch

71641台南縣南化鄉南化村128號
No.128, Nanhua Village, Nanhua Township, Tainan County 71641, Taiwan (R.O.C.)
TEL: (06)5775206 FAX: (06)5773695

永康分行 Yungkang Branch

71045台南縣永康市中山南路20號
No.20, Jhongshan S. Rd., Yongkang City, Tainan County 71045, Taiwan (R.O.C.)
TEL:(06)2321171-6 FAX:(06)2324144
SWIFT:LBOTTWTP031

新市分行 Hsinshih Branch

74441台南縣新市鄉復興路10號
No.10, Fusing Rd., Sinshih Township, Tainan County 74441, Taiwan (R.O.C.)
TEL: (06)5997373 FAX: (06)5990799
SWIFT: LBOTTWTP104

高雄市 Kaohsiung City

高雄分行 Kaohsiung Branch

80343高雄市鹽埕區大勇路131號
No.131, Dayong Rd., Yancheng District, Kaohsiung City 80343, Taiwan (R.O.C.)
TEL: (07)5515231-7 FAX: (07)5510428 (07)5518513
SWIFT: LBOTTWTP033

中山分行 Chungshan Branch

80148高雄市前金區五福三路87號
No.87, Wufu 3rd Rd., Cianjin District, Kaohsiung City 80148, Taiwan (R.O.C.)
TEL: (07)2519406 FAX: (07)2518154

前鎮分行 Chiencheng Branch

80641高雄市前鎮區一心一路241號
No.241, Yisn 1st Rd., Cianjhen District, Kaohsiung City 80641, Taiwan (R.O.C.)
TEL: (07)3329755 FAX: (07)3313296

新興分行 Hsinhsing Branch

80053高雄市新興區七賢一路480號
No.480, Cisian 1st Rd., Sinsing District, Kaohsiung City 80053, Taiwan (R.O.C.)
TEL: (07)2355111-7 FAX: (07)2355118

中正分行 Chungcheng Branch

80052高雄市新興區中正三路158號
No.158, Jhongjheng 3rd Rd., Sinsing District, Kaohsiung City 80052, Taiwan (R.O.C.)
TEL: (07)2352156-59 FAX: (07)2352140

三民分行 Shanming Branch

80778高雄市三民區建工路822號
No.822, Jianguo Rd., Sanmin District, Kaohsiung City 80778, Taiwan (R.O.C.)
TEL: (07)3861301 FAX: (07)3891941

建國分行 Chienkuo Branch

80760高雄市三民區建國一路458號
No.458, Jianguo 1st Rd., Sanmin District, Kaohsiung City 80760, Taiwan (R.O.C.)
TEL: (07)2250011 FAX: (07)2250077

苓雅分行 Lingya Branch

80246高雄市苓雅區忠孝二路18號
No.18, Jhongsiao 2nd Rd., Lingya District, Kaohsiung City 80246, Taiwan (R.O.C.)
TEL: (07)3328477 FAX: (07)3356471

博愛分行 Poai Branch

80757高雄市三民區博愛一路338號
No.338, Bo-ai 1st Rd., Sanmin District, Kaohsiung City 80757, Taiwan (R.O.C.)
TEL: (07)3150301 FAX: (07)3226961

小港分行 Shiaokang Branch

81268高雄市小港區宏平路336號
No.336, Hongping Rd., Siaogang District, Kaohsiung City 81268, Taiwan (R.O.C.)
TEL: (07)8065606 FAX: (07)8018837

左營分行 Zuoying Branch

81346高雄市左營區博愛二路368號
No.368, Bo-ai 2nd Rd., Zuoying District, Kaohsiung City 81346, Taiwan (R.O.C.)
TEL: (07)5577898 FAX: (07)5567960

高雄縣 Kaohsiung County

岡山分行 Kangshan Branch

82041高雄縣岡山镇岡山路285號
No.285, Gangshan Rd., Gangshan Township, Kaohsiung County 82041, Taiwan (R.O.C.)
TEL: (07)6216102-5 FAX: (07)6213119
SWIFT: LBOTTWTP034

路竹分行 Luchu Branch

82141高雄縣路竹鄉中山路750號
No.750, Jhongshan Rd., Lujhu Township, Kaohsiung County 82141, Taiwan (R.O.C.)
TEL: (07)6972131-4 FAX: (07)6973834

鳳山分行 Fengshan Branch

83046高雄縣鳳山市曹公路15號
No.15, Caogong Rd., Fongshan City, Kaohsiung County 83046, Taiwan (R.O.C.)
TEL: (07)7460121-5 FAX: (07)7436569
SWIFT: LBOTTWTP051

五甲分行 Wuchia Branch

83051高雄縣鳳山市五甲二路256號
No.256, Wujia 2nd Rd., Fongshan City, Kaohsiung County 83051, Taiwan (R.O.C.)
TEL: (07)7715176-9 FAX: (07)7715170

美濃分行 Meinung Branch

84341高雄縣美濃鎮中山路一段65號
No.65, Sec. 1, Jhongshan Rd., Meinong Township, Kaohsiung County 84341, Taiwan (R.O.C.)
TEL: (07)6813211-5 FAX: (07)6813111

鳳北分行 Fengpei Branch

83045高雄縣鳳山市青年路二段152號
No.152, Sec. 2, Cingnian Rd., Fongshan City, Kaohsiung County 83045, Taiwan (R.O.C.)
TEL: (07)7437640 FAX: (07)7437647

大社分行 Tashe Branch

81542高雄縣大社鄉中山路369號
No.369, Jhongshan Rd., Dashe Township, Kaohsiung County 81542, Taiwan (R.O.C.)
TEL: (07)3520779 FAX: (07)3529804

大樹分行 Tashu Branch

84041高雄縣大樹鄉橋脚村中興西路20號
No.20, Jhongshing W. Rd., Dashu Township, Kaohsiung County 84041, Taiwan (R.O.C.)
TEL: (07)6523662 FAX: (07)6512066

屏東縣 Pingtung County

屏東分行 Pingtung Branch

90051屏東縣屏東市逢甲路78號
No.78, Fongjia Rd., Pingtung City, Pingtung County 90051, Taiwan (R.O.C.)
TEL: (08)7325131-5 FAX: (08)7322236

潮州分行 Chaozhou Branch

92043屏東縣潮州鎮新生路12號
No.12, Sinsheng Rd., Chaozhou Township, Pingtung County 92043, Taiwan (R.O.C.)
TEL: (08)7884111-8 FAX: (08)7881972

潮榮分行 Chaojung Branch

92043屏東縣潮州鎮中山路117號
No.117, Jhongshan Rd., Chaozhou Township, Pingtung County 92043, Taiwan (R.O.C.)
TEL: (08)7898787 FAX: (08)7898231

高樹分行 Kaoshu Branch

90641屏東縣高樹鄉南興路99號
No.99, Nansing Rd., Gaoshu Township, Pingtung County 90641, Taiwan (R.O.C.)
TEL: (08)7963399 FAX: (08)7966333

枋寮分行 Fangliao Branch

94042屏東縣枋寮鄉隆山路111號
No.111, Longshan Rd., Fangliao Township, Pingtung County 94042, Taiwan (R.O.C.)
TEL: (08)8781533 FAX: (08)8786282

宜蘭縣 Yilan County

宜蘭分行 Ilan Branch

26043宜蘭縣宜蘭市光復路43號
No.43, Guangfu Rd., Yilan City, Yilan County 26043, Taiwan (R.O.C.)
TEL: (039)361101-4 FAX: (039)323692

羅東分行 Lotung Branch

26541宜蘭縣羅東鎮公正路158號
No.158, Gongjheng Rd., Luodong Township, Yilan County 26541, Taiwan (R.O.C.)
TEL: (039)571111-6 FAX: (039)571117

蘇澳分行 Suao Branch

27042宜蘭縣蘇澳鎮太平路17號
No.17, Taiping Rd., Su-ao Township, Yilan County 27042, Taiwan (R.O.C.)
TEL: (039)961100-4 FAX: (039)965334

花蓮縣 Hualien County

花蓮分行 Hualien Branch

97042花蓮縣花蓮市中山路356號
No.356, Jhongshan Rd., Hualien City, Hualien County 97042, Taiwan (R.O.C.)
TEL: (03)8312601 FAX: (03)8320482

玉里分行 Yuli Branch

98141花蓮縣玉里鎮中山路二段51號
No.51, Sec.2, Jhongshan Rd., Yuli Township, Hualien County 98141, Taiwan (R.O.C.)
TEL: (038)886181-4 FAX: (038)882320

台東縣 Taitung County

台東分行 Taitung Branch

95042台東縣台東市中華路一段357號
No.357, Sec. 1, Jhonghua Rd., Taitung City, Taitung County 95042, Taiwan (R.O.C.)
TEL: (089)310111-6 FAX: (089)310100

澎湖縣 Penghu County

澎湖分行 Penghu Branch

88042澎湖縣馬公市三民路20號
No.20, Sanmin Rd., Magong City, Penghu County 88042, Taiwan (R.O.C.)
TEL: (06)9262141-5 FAX: (06)9278371

金門縣 Kinmen County

金門分行 Kinmen Branch

89341金門縣金城鎮民生路34號
No.34, Minsheng Rd., Jincheng Township, Kinmen County 89341, Taiwan (R.O.C.)
TEL: (082)327301-4 FAX: (082)327305
SWIFT: LBOTTWTP039

金城分行 Kincheng Branch

89341金門縣金城鎮民生路6號
No.6, Minsheng Rd., Jincheng Township, Kinmen County 89341, Taiwan (R.O.C.)
TEL: (082)311981 FAX: (082)311986

烈嶼簡易型分行 Lieyu Mini Branch

89441金門縣烈嶼鄉東林街160號
No.160, Donglin St., Lieyu Township, Kinmen County 89441, Taiwan (R.O.C.)
TEL: (082)362100 FAX: (082)362545

國外分行及辦事處 OVERSEAS BRANCH & REPRESENTATIVE OFFICE

洛杉磯分行 Losangeles Branch

美國加州洛杉磯市威爾樹大道811號19樓
19F, 811 Wilshire Boulevard Los Angeles, California 90017 U.S.A.
TEL: (213)5323789 FAX: (213)5323766
SWIFT: LBOTUS66

香港辦事處 Hong Kong Representative Office

香港中環區皇后大道中九號8樓803室
Unit 803, 8F, 9 Queen's Road Central, Hong Kong
TEL: (852)25810788 FAX: (852)25810777

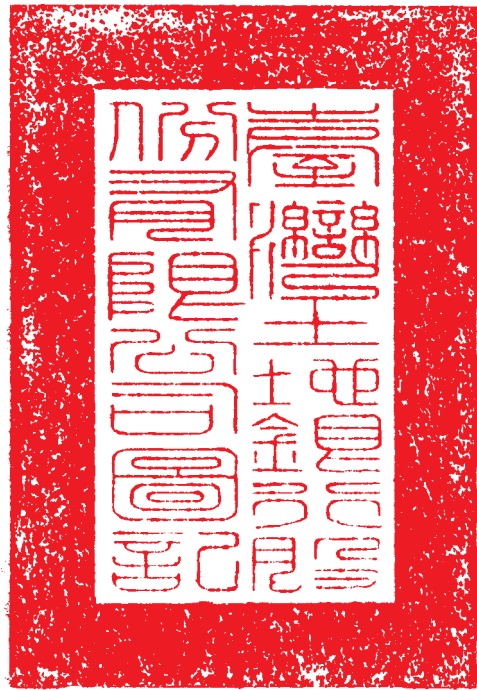
新加坡分行 Singapore Branch

80, Raffles Place, #34-01 UOB Plaza 1, Singapore 048624
TEL: (65)63494555 FAX: (65)63494545
SWIFT: LBOTSGSG

上海辦事處 Shanghai Representative Office

上海市浦東新區銀城中路200號中銀大廈27樓2709-2710室
Unit 2709-10, 27/F, Boc Tower, 200 Mid. Yincheng Road, Shanghai
TEL: (8621)50372495 FAX: (8621)50372497

臺灣土地銀行
LAND BANK OF TAIWAN



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