

Contents

Mission statement	1
Message from the Chairman of Board of Governors	2
Message from the President	3
Brief history	4
Board of Managing Directors	5
Organizational chart of Anod bank	6
The 2000-year operations report	7
Accounting	7
Loans	8
Foreign relations & settlement	9
Information technology & software	9
Introducing new services & products	9
Human resource policy	9
Auditor's report	10
Contact addresses	20

ANOD

MISSION STATEMENT

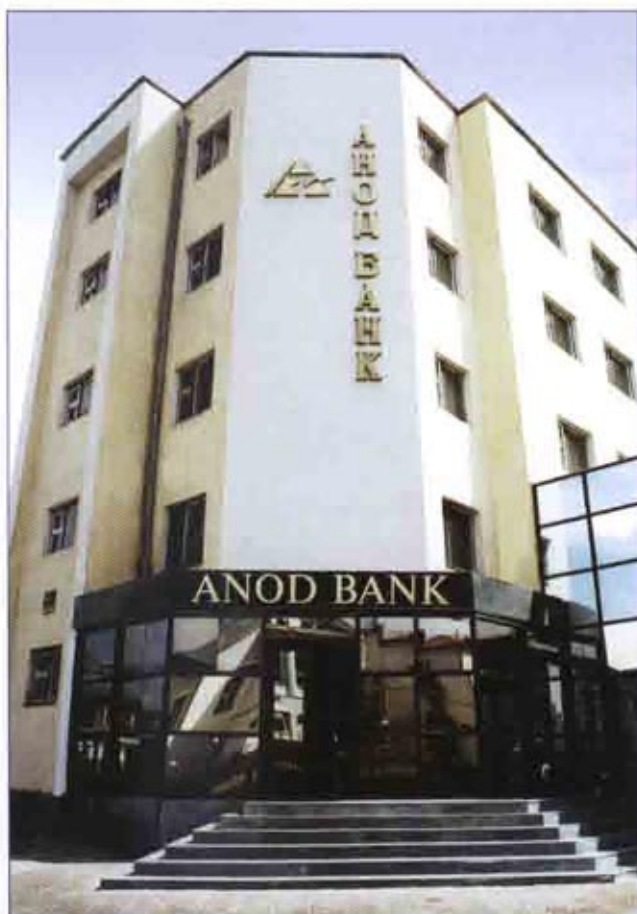
THE MISSION OF ANOD BANK IS TO BECOME THE BANK OF A NATION
EARNING HIGHEST PROFIT WITH RESPECT TO ITS CUSTOMERS AND
BASED ON STATE-OF-THE-ART SCIENCE AND TECHNOLOGY.

STRATEGIC GOAL

TO STRENGTHEN AND EXPAND ITS POSITION ON MARKET PLACE
TO INTRODUCE THE NEW BANKING PRODUCTS AND SERVICES
TO INCREASE PAID UP CAPITAL OF THE BANK

BANK

BRIEF HISTORY OF ANOD BANK



Since the foundation in 1992 as foreign currency exchange and financial mediator company Anod Co. LTD offered various kinds of financial services to individuals and organizations. Along with expansion of its operations the company became respectable non-bank financial institution, gained confidence of its customers and well established itself on a Mongolian financial market.

Based on 7 years of working experience Anod Co. LTD in 1999 applied to Mongolbank for commercial banking license. Upon fulfillment of all requirements set in Banking Law and other relevant regulation acts in August 1999 by the Mongolbank's Governor resolution No.164 the Anod bank was granted a banking license.

Anod Bank is shareholding, limited liability commercial bank conducting universal banking operations. Based on the research our bank is taking concrete steps towards strengthening our market position, reaching the needs of growing number of clients and opening branches as well as settlement centers in remote provinces where is a lack of banking services. As a result, we opened the sub-branches in Bayanzurkh, Bayangol, and Khan-Uul districts of city. Our clients and deposit owners expressed their appreciation for the separation of bank's headquarter from its cashier desk. This has smoothed the operations and increased customers comfort.

In the year 2000 bank employed more than 90 people in total.

In order to sustain normal level of banking operations and quality of services we renovated and reconstructed our offices, set internal telephone system, supplied to all employees mobile phones, and renewed the parking.

In the scopes of Banking Law, Mongolbank's license, banking statute our bank is offering following banking services:

- Opening current accounts and conducting transaction for economic entities, organizations and individuals
- Taking time and demand deposits from organizations and individuals
- Loan disbursement
- Foreign settlement
- Engaging in foreign exchange and conversion
- Support and intermediate foreign investment
- Consulting on financial issues, investment
- Engaging in all other legal financial activities

ANOD

BOARD OF MANAGING DIRECTORS



Vice President
D. Batmunkh



Vice President and Director of General
Policy Regulation Department
E. Gur-Aranz



Director of
Accounting Department
B. Ariunjargal



Director of Credit
Division
Ch. Ulziibayar



Director of
Administration Division
B. Erenchuluun



Director of International Division
P. Selenge



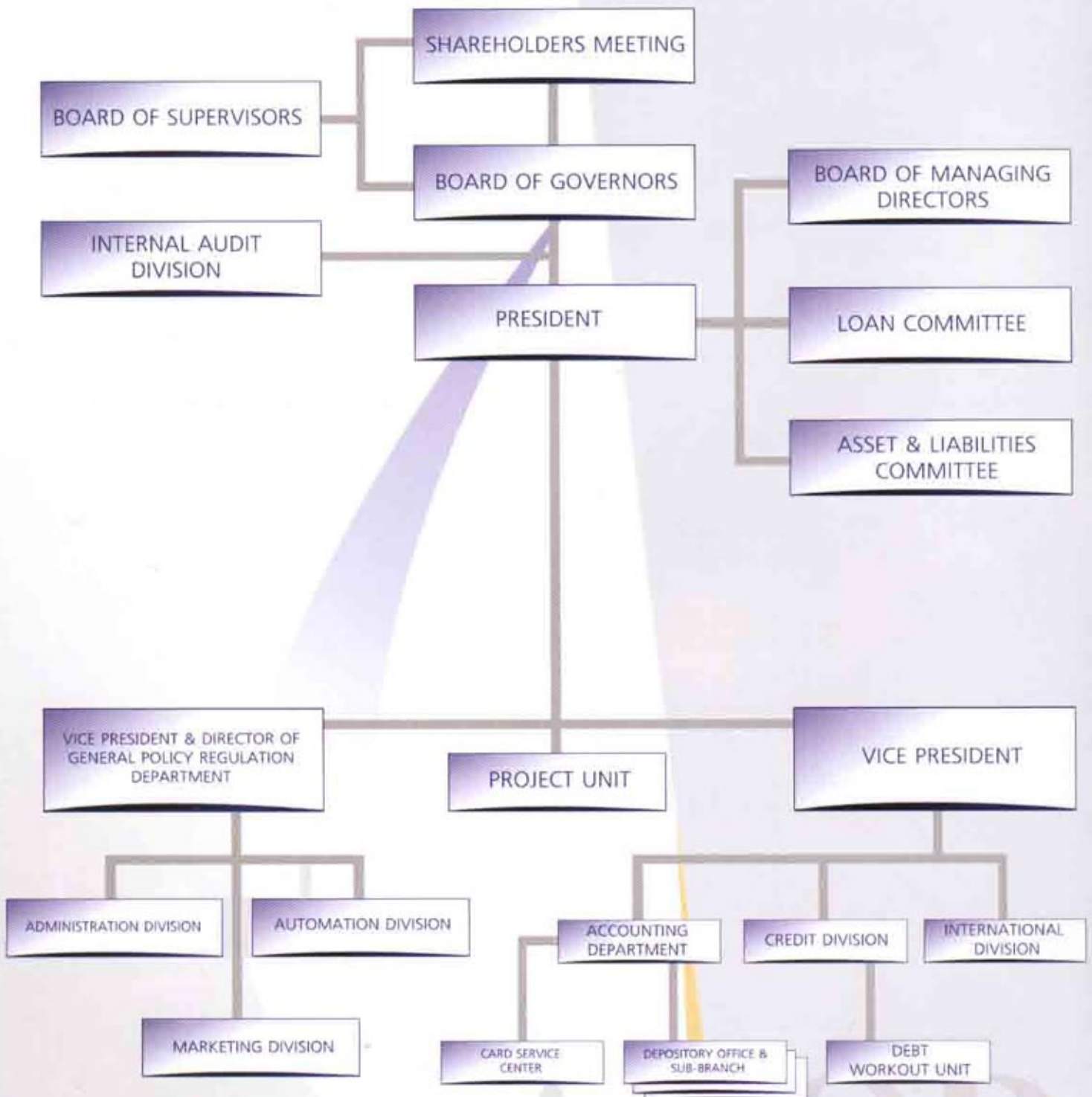
Director of Marketing
Division
D. Onon



Director of Automation
Division, Ph.D of Technics
N. Batkhuyag



ORGANIZATIONAL CHART

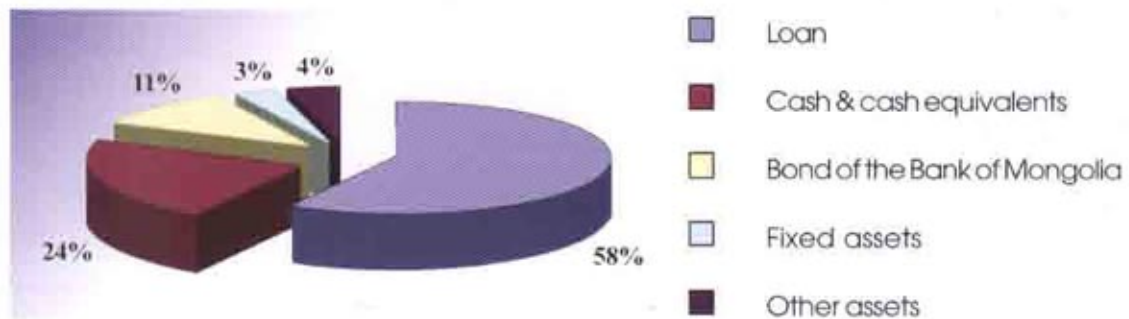


THE 2000-YEAR OPERATIONS REPORT

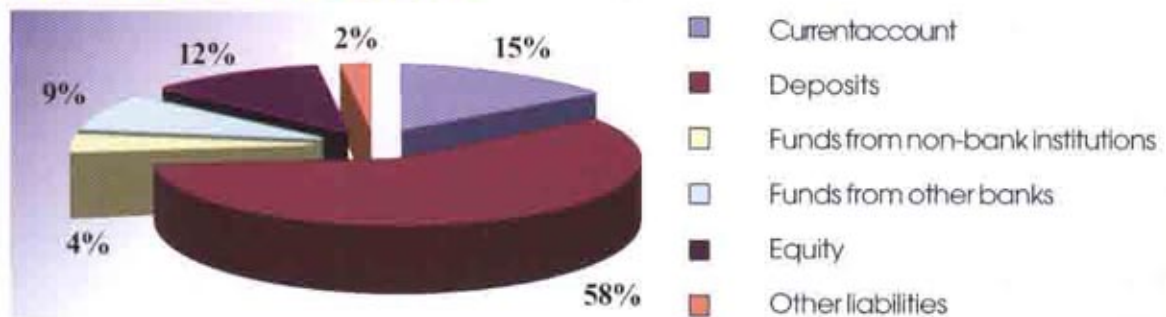
ACCOUNTING

By the end of 2000 Bank had 1.4 billion tugrigns in equity, 6.7 billions in deposits from corporate customers and individuals, 1.7 billions in current accounts. Total balance sheet turnover reached 721.5 billions and year ending balance reported as 17.9 billions.

Asset structure



Liabilities structure

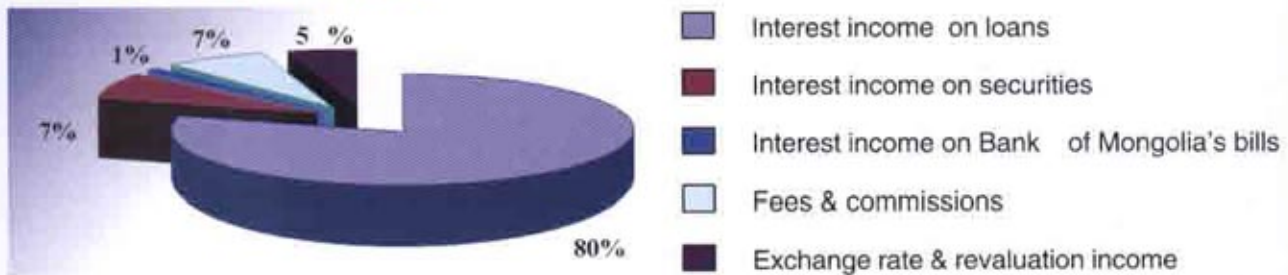


For the past year, the bank had operated constantly meeting the prudential requirements enacted from Central Bank.

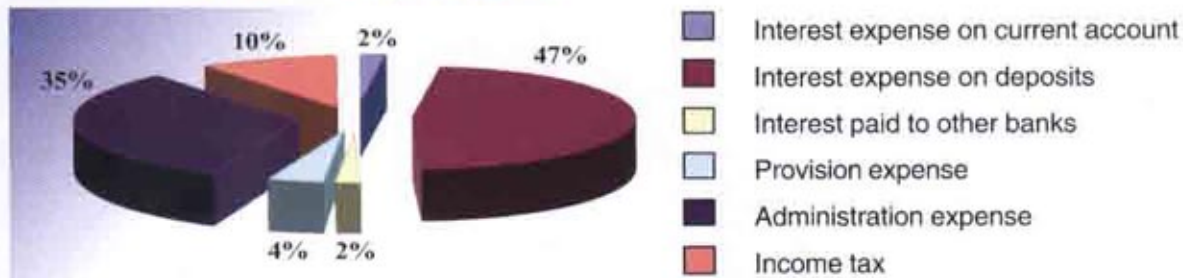
Central Bank prudential criteria	Required ratio	2000.12.31
Tier I capital adequacy ratio	$\geq 5\%$	20.9%
Adequacy of Bank Capital	$\geq 10\%$	20.9%
Liquidity	$\geq 18\%$	43.7%
Foreign currency risk	$>+; -20\%$	-1.5%
Loan/Equity per borrower	$< 20\%$	18.97%
Loan/Equity per staff	$< 5\%$	0%

In the year 2000 our bank has accumulated 1839.0 million tugrigs of income, occurred 1491.2 million tugrigs in expenses, paid 347.8 million tugrigs to the State budget and earned 347.8 million tugrigs in net profit.

Income structure



Structure of expenses



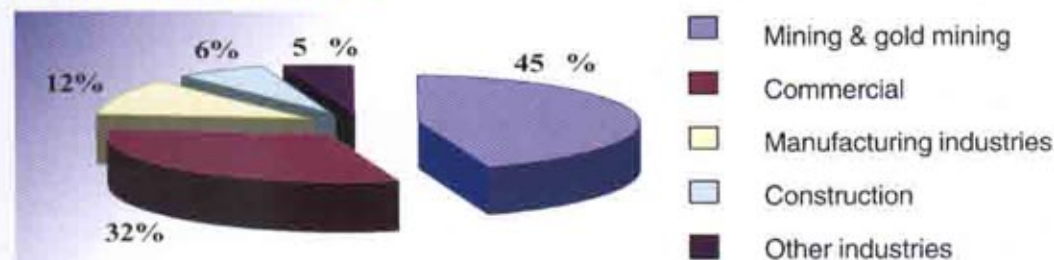
LOAN

In the past year 2000, our bank's loan policy focused on economically important industries of the country such as gold mining, energy, petroleum import, manufacture and export of meat & meat products, consumer goods production and export.

The bank's total outstanding loans at the end of year 2000 amounted to 6529.7 million tugrigs, which were normal loans. Loans to production industries made up 55.4 % of the total, loans to trade & service accounted for 40.1 %, and loans to other industries made up the rest of the total. In reiterated count, the total of 200 debtors received 16.3 billion tugrigs and repaid 11.4 billion tugrigs, which shows 92 % rate of loan repayment.

Introducing new loan services such as "Credit line" and "Mortgages", which supports to resolve population's apartment problems, our bank attracted many customers and their deeply appreciation was given. From the loans disbursed through credit line 986.0 million tugrigs, 207, 0 thousand USD, and 77.5 thousand EUR were repaid on time. Total of over 80 thousand mortgages were disbursed.

Loan structure



FOREIGN RELATIONS & SETTLEMENT

Since Anod bank was issued the license for foreign settlements from the Bank of Mongolia on the 23rd of June 2000, new opportunities were assembled for the bank to use all capacities and provide banking services meeting the customers demand.

At the present, Anod bank's correspondent banks are: Dresdner Bank of Germany, Union Bank of California, USA and Centro Bank of Austria. In the year 2000, the bank was registered in "Bankers Almanac" International Bank & Financial Directory. By connecting to International Interbank Financial Network/SWIFT/, the bank become capable of fulfilling the customers payments fast.

Correspondent banks:

1. Dresdner Bank AG, Frankfurt AM MAIN
EUR account no. 499/08 104 529 00/888
SWIFT code: DRESDEFF
2. Union Bank of California INTL, New York
USD account no. 91-277483-1121
SWIFT code: UBOCUS33NYK
3. Centro Internationale Handelsbank AG, Vienna
Account no. 61081169000 (multicurrency)
SWIFT code: CENBATWW

INFORMATION TECHNOLOGY & SOFTWARE

In the reporting year the bank had done significant works to improve and develop its software, automation, and information system. For banking operations we use Pentium II and more powerful computers.

All computers are connected to Windows NT 4.0 local network, which allows every employee of the bank to access to web server and e-mail server. And the bank employees have own e-mail addresses. Headquarter of Anod bank is connected with its sub-branches by LINUX Internet network.

The bank developed and implemented several programs in order to ease the accounting process.

We are preparing to introduce Internet banking to some of our banking services and local credit fund program.

INTRODUCING NEW SERVICES & PRODUCTS

The bank made inclusive researches on introducing card payment system, the modest banking service. Based on this research, introducing project of "The Electronic Tugrig" card payment system has started its implementation. The French BULL Company was chosen as implementing partner of the project, total cost of which is amounted to 3 million tugriqs and a mutual contract was made between Anod bank and Bull Company. By the end of the second half of 2001 the bank planned to introduce "The Electronic Tugrig" card payment system to the market place.

HUMAN RESOURCE POLICY

The main root of our bank's efficient performance is the bank employees knowledge, and professional competence. That's why our human resource policy focuses on improving the bank's human resource, increasing the percentage of professional employees, the participation of the employees in local and foreign trainings, improving knowledge and professional competence, enhancing their wage rate and working conditions, and developing their care for the bank and responsibilities.

In order to help to resolve the employees social issues the bank pays health and social insurances as well as monthly food and transportation allowance.

Comparing to Anod bank's first 10 employees the bank now is operating with over 90 people, 45% which is professionals majoring in banking and finance, 77% is high educated and 80% of staff is educated in market economy.

FOREIGN RELATIONS & SETTLEMENT

Since Anod bank was issued the license for foreign settlements from the Bank of Mongolia on the 23rd of June 2000, new opportunities were assembled for the bank to use all capacities and provide banking services meeting the customers demand.

At the present, Anod bank's correspondent banks are: Dresdner Bank of Germany, Union Bank of California, USA and Centro Bank of Austria. In the year 2000, the bank was registered in "Bankers Almanac" International Bank & Financial Directory. By connecting to International Interbank Financial Network/SWIFT/, the bank become capable of fulfilling the customers payments fast.

Correspondent banks:

1. Dresdner Bank AG, Frankfurt AMMAIN
EUR account no. 499/08 104 529 00/888
SWIFT code: DRESDEFF
2. Union Bank of California INTL, New York
USD account no. 91-277483-1121
SWIFT code: UBOCUS33NYK
3. Centro Internationale Handelsbank AG, Vienna
Account no. 61081169000 (multicurrency)
SWIFT code: CENBATWW

INFORMATION TECHNOLOGY & SOFTWARE

In the reporting year the bank had done significant works to improve and develop its software, automation, and information system. For banking operations we use Pentium II and more powerful computers.

All computers are connected to Windows NT 4.0 local network, which allows every employee of the bank to access to web server and e-mail server. And the bank employees have own e-mail addresses. Headquarter of Anod bank is connected with its sub-branches by LINUX Internet network.

The bank developed and implemented several programs in order to ease the accounting process.

We are preparing to introduce Internet banking to some of our banking services and local credit fund program.

INTRODUCING NEW SERVICES & PRODUCTS

The bank made inclusive researches on introducing card payment system, the modest banking service. Based on this research, introducing project of "The Electronic Tugrig" card payment system has started its implementation. The French BULL Company was chosen as implementing partner of the project, total cost of which is amounted to 3 million tugrigns and a mutual contract was made between Anod bank and Bull Company. By the end of the second half of 2001 the bank planned to introduce "The Electronic Tugrig" card payment system to the market place.

HUMAN RESOURCE POLICY

The main root of our bank's efficient performance is the bank employees knowledge, and professional competence. That's why our human resource policy focuses on improving the bank's human resource, increasing the percentage of professional employees, the participation of the employees in local and foreign trainings, improving knowledge and professional competence, enhancing their wage rate and working conditions, and developing their care for the bank and responsibilities.

In order to help to resolve the employees social issues the bank pays health and social insurances as well as monthly food and transportation allowance.

Comparing to Anod bank's first 10 employees the bank now is operating with over 90 people, 45% which is professionals majoring in banking and finance, 77% is high educated and 80% of staff is educated in market economy.

ИТГЭЛТ-АУДИТ



ITGELT-AUDIT

ACCOUNTING, AUDITING AND CONSULTING SERVICE

ITGELT AUDIT LLC

Enkhtaivan Avenue 18a-1

Ulaanbaatar-49, P.O.B-710

Mongolia

AUDITOR'S REPORT

Fax: 976 -11-451150

E-mail:itgelt_audit@magicnet.mn

TO THE SHAREHOLDERS OF ANOD BANK

We have audited the accompanying balance sheet of Anod Bank of Mongolia as of December 31, 2000 and the related statements of Profit and Loss, Changes in Equity and Cash flows for the year then ended prepared in accordance with Commercial Bank's Accounting guidelines approved by the Bank of Mongolia. These financial statements are the responsibility of the Bank's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing and Mongolian related laws and regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the ANOD Bank as of December 31, 2000, and the results of its operations and its cash flows for the year then ended in accordance with related laws, regulations and standards compiled in Mongolia.

Ulaanbaatar, Mongolia
27 March, 2001



[Signature]
ITGELT Audit LLC

ANOD BANK
BALANCE SHEET

As of 31 December 1999 and 2000

(In Mongolian tugriqs)

Assets	Note	Jan 01, 2000	Dec 31, 2000
Cash and cash equivalent	4	3,908,524,495.00	2,694,535,437.27
Securities	6	-	1,267,000,000.00
Loans and advances—net	5	1,771,991,373.03	6,649,496,011.66
Fixed assets—net	7	86,221,086.78	348,078,723.53
Other assets—net	8	7,105,370.07	428,264,090.96
Total assets		5,773,842,324.88	11,387,374,263.42

Liabilities and Equity

Liabilities	Note	Jan 01, 2000	Dec 31, 2000
Current accounts	9	1,306,395,271.15	1,273,614,735.79
Deposits	10	3,366,579,618.34	6,662,952,847.54
Placements from Non Bank institution	11	-	394,205,560.00
Loans from other Banks	12	-	1,000,000,000.00
Current accounts of State and Local budget organizations	9	19,311,274.36	391,371,241.92
Other liabilities	13	29,120,049.73	365,931,515.17
Total liabilities		4,721,406,213.58	9,988,075,900.42
Equity			
Share capital	14	1,000,075,000.00	1,000,075,000.00
Retained earnings		52,361,111.30	399,223,363.00
Total equity		1,052,436,111.30	1,399,298,363.00
Total liabilities and equity		5,773,842,324.88	11,387,374,263.42

ANOD BANK
STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2000

(In Mongolian tugrigs)

	Sharecapital	Retainedearnings	Total
Balance as of January 01 2000	1,000,075,000	45,851,673	1,045,926,673
AdjustmentInfluence of previous year	-	5,533,022	5,533,022
Adjusted balance as of January 01, 2000	1,000,075,000	51,384,695	1,051,459,695
Total net profit for current year	-	347,838,668	347,838,668
Balance as of 31 December, 2000	1,000,075,000	399,223,363	1,399,298,363

ANOD BANK
PROFIT AND LOSS ACCOUNTS

For the year ended December 31, 2000.

(In Mongolian tugrigs)

	Notes	2000
Interest and similar income	15	1,606,924,986.29
Interest expenses and similar charges	15	(765,798,192.58)
Net interest income		841,126,793.71
Fees and Commissions		135,783,530.19
Foreign currency exchange and translation gains-net	16	92,135,320.16
Other operating income		4,188,642.05
Non interest income		232,107,492.24
Operating profit		1,073,234,285.95
Operating expenses	17	(515,273,204.79)
Profit before provisions for loan losses		557,961,081.16
Provisions for probable losses (loan and other receivable)	18	(57,960,013.62)
Profit before taxation		500,001,067.70
Income tax expenses	19	(152,162,400.00)
Net profit		347,838,667.70

ANOD BANK

THE STATEMENT OF CASH FLOWS

For the year ended 31 December 2000

(In Mongolian tugriqs)

	Part	Group
Profit before tax		500,001,068
Adjustments for:		
Depreciation of fixed asset	16,123,488	
Provisions	57,960,014	
Interest income	(1,606,924,986)	
Interest expenses	765,798,193	
Losses on disposal of fixed asset	13,101,523	(753,941,769)
Operating profit before working capital changes	(253,940,701)	
(Increase) decrease in operating assets:		
Loans and advances	(4,926,772,362)	
Other assets	(292,135,243)	(5,218,907,605)
(Increase) decrease in operating liabilities		
Current accounts	339,279,432	
Deposits	3,296,373,229	
Placements from Non Bank institution	394,205,560	
Other liabilities	129,609	4,029,987,831
Cash flows from basic operations		
Interest received	1,469,209,218	
Interest paid	(546,433,553)	
Income tax paid	(135,821,600)	786,954,066
Net cash flows from operating activities		(655,906,410)
Cash flows from investing activities		
Purchase of fixed assets	(311,081,057)	
Sales of Fixed assets	19,998,409	
Net cash flows from investing activities		(291,082,648)
Cash flows from financing activities		
Loans received	1,000,000,000	
Purchase of Securities	(24,814,300,000)	
Sales of Securities	23,547,300,000	
Net cash flows from financing activities		(267,000,000)
Total net cash flows		(1,213,989,058)
Cash and cash equivalent, beginning of year		3,908,524,495
Cash and cash equivalent, end of year		2,694,535,437

ANOD BANK

NOTES TO THE FINANCIAL STATEMENTS

As of 31 December, 2000

*(In Mongolian tugriqs)***1. MAIN FINANCIAL REPORTING PRINCIPLES**

The accompanying financial statements have been prepared in accordance with Commercial Bank's Accounting guidelines approved by the Bank of Mongolia.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies are followed in preparation of the financial statements:

a) Interest income and expenses

Interest income and expenses are accrued and recorded on the accrual basis of accounting, using the straight-line method. When the loans become substandard loan interest accrual is stopped.

b) Fees and Commissions

Service fees and commissions are recorded when these revenues are earned.

c) Loans and advances

Loans and advances are expressed in the financial statements at the net amount subtracting the reserve for probable loan loss from the loans and advances given to business entities and individuals.

The reserve for probable loan losses is estimated for each category of loans according to the "Procedures for the loan categorizing, creating reserve for probable loan loss and its disposition" approved by the Bank of Mongolia.

Bad loans are written off against the Reserve for probable loan losses, upon the approval of credit committee's meeting, on the basis of court decisions stating the borrower's bankruptcy, insolvency or death, and the statements or directive of a judge which is invalidating the court decision claiming the payment from borrowers.

d) Collateral

Assets collateralized for the loan are recorded in the financial statements as off-balance sheet items.

e) Fixed assets and depreciation

Fixed assets are recorded at the amount of historical cost.

Assets are depreciated under the straight-line method basing on useful lives of assets. Useful lives of fixed assets are as follows:

Assets	Useful lives
Vehicles, furniture and fixture	10
Computers	10

Losses or gains on disposals of fixed assets are recognized when fixed assets are sold or written off.

f) Leasing

The head office and settlement centers own the current office buildings under leasing. The Bank's lease agreement is operational lease in its nature. Lease expenses are accrued using the straight-line method and recorded as operation lease expenses.

g) Other assets

Receivables, prepayments, materials and supplies, accrued interest receivables are classified and reported as other assets.

h) Foreign currency translation

Transactions in foreign currencies are recorded at that currency, and at the same time, translated to Mongolian Togrog using the exchange rate stated by the Bank of Mongolia. Foreign currency cash balances and receivables and payables in foreign currencies are translated to Mongolian Togrog using the official exchange rate on the balance sheet date.

Foreign currency cash balances and receivables and payables in foreign currencies are restated and translated each time when the official exchange rate is changed during the accounting period and related foreign currency translation gains or losses are recognized. Gains or losses incurred from the foreign currency purchase and sales or trading are reported as foreign currency trading loss and gain.

i) Securities of the Bank of Mongolia

Securities purchased from the Bank of Mongolia are recorded at purchase price or acquisition cost and interest revenue is accrued on these securities.

j) Social development fund

The Bank of Mongolia (the BOM) rewards the incentive for accomplishment of necessary reserve to the Bank. This is recorded to the social development fund and reported being classified as payables in balance sheet.

3. CASH AND CASH EQUIVALENTS

Dec.31,2000	
Cash on hand and check	643,444,948.12
Current account at the BOM in MNT	872,596,123.55
Current account at the BOM in foreign currencies	256,585,537.57
Current account abroad	518,522,127.18
Current account at the other Banks	403,386,700.85
Total	2,694,535,437.27

BANK



4. LOANS AND ADVANCES

Loan categories	Loan balance	Provisions
Standard loans	6,514,139,538.04	65,141,395.38
Past due loans	202,523,100.00	2,025,231.00

Total	6,716,662,638.04	67,166,626.38
--------------	-------------------------	----------------------

Changes in Provision for Probable Loan Losses

Beginning balance	17,898,902.76
Provision expenses for Probable loan losses	49,267,723.62
Loans written off to provision	-

Ending balance	67,166,626.38
-----------------------	----------------------

5. SECURITIES OF THE BANK OF MONGOLIA

Beginning balance	-
Purchase for current year	24,814,300,000
Repayment for current year	(23,547,300,000)
Ending balance	1,267,000,000

6. FIXED ASSETS

a) Fixed assets in purchase price

Types of assets	Beginning balance of 2000	For the current year		Ending balance of 2000
		Added	Disposals	
Vehicles, furniture and fixtures	81,436,311	261,679,135	37,442,753	305,672,693
Computers	8,979,161	49,895,142	-	58,874,303
Total	90,415,472	311,574,277	37,442,753	364,546,996

b) Accumulated depreciation of fixed assets

Types of assets	Beginning balance of 2000	For the current year		Ending balance of 2000
		Added	Written off	
Vehicles, furniture and fixtures	3,918,849	13,497,831	3,849,601	13,567,079
Computers	275,538	2,625,656	-	2,901,194
Total	4,194,387	16,123,487	3,849,601	16,468,273

7. OTHER ASSETS

	Amount	Provision for bad debt
Receivables	219,400,000.00	(2,194,000.00)
Fund for loan to render assistance	8,000,000.00	-
Accrued interest receivables on loans	137,715,767.99	-
Prepayment	39,470,000.00	-
Insufficiency	6,368,000.00	(6,368,000.00)
Personal income tax receivables	2,659,730.00	(130,290.00)
Materials	19,160,176.97	-
LVFDI	4,182,706.00	-
Total	436,956,380.96	(8,692,290.00)

8. CURRENT ACCOUNTS

Dec 31, 2000	
Current accounts in MNT	730,899,299.67
Current accounts in foreign currencies	542,715,436.12
Current accounts of budget organizations in MNT	389,814,785.41
Current accounts of budget organizations in foreign currencies	1,556,456.51
Total	1,664,985,977.71

9. DEPOSITS

Dec 31, 2000	
Demand deposit in MNT	438,489,407.99
Demand deposit in foreign currencies	378,222,219.35
Time deposit in MNT	4,102,625,127.85
Time deposit in foreign currencies	1,743,616,092.35
Total	6,662,952,847.54

10. PLACEMENTS FROM NON BANK INSTITUTIONS

	Dec 31, 2000
Placements for letter of credit (in MNT)	2,050,000.00
Placements for letter of credit (in foreign currencies)	392,155,560.00
Total	394,205,560.00

BANK



11. OTHER LIABILITIES

Dec 31, 2000	
Accrued deposit interest payables	242,897,812.17
Accrued loan interest payables	2,819,445.00
Income tax payables	17,317,216.00
Payroll tax payables	2,659,730.00
Social development fund	237,312.00
Total	265,931,515.17

12. SHARE CAPITAL

Total share capital was 1,000,075.0 thousand tugrigs as of March 19, 1999 and there was no change in Share capital as of December 31, 2000.

13. NET INTEREST INCOME

	2000
Interest income	
Interest income on loans	1,458,217,536.34
Interest income on deposit	134,486,016.00
Interest income on loans of other Commercial Banks	14,221,433.95
Total interest income	1,606,924,986.29
Interest expenses	
Interest expenses on current account	(34,637,328.48)
Interest expenses deposits	(709,158,086.10)
Interest expenses paid to the BOM	(7,100,000.00)
Interest expenses paid to the other Commercial Banks	(14,902,778.00)
Total interest expenses	(765,798,192.58)
Net interest income	841,126,793.71

14. FOREIGN CURRENCY EXCHANGE AND TRANSLATION GAINS

	2000
Foreign currency exchange gains	162,464,170.02
Foreign currency exchange losses	(59,690,503.14)
Losses on Security sales	(1,429,503.00)
Profit from foreign currency exchange	101,344,163.88
Translation income of foreign currencies	192,844,910.58
Translation losses of foreign currencies	(202,053,754.30)
Translation loss	(9,208,843.72)
Net gain on foreign currency exchange and revaluation	92,135,320.16

15. OPERATING EXPENSES

Categories	2000
Salaries and wages	72,225,153.35
Social insurance	14,077,687.45
Health insurance	5,190,263.30
Training	5,514,493.96
Business travel	25,828,947.21
Provision for staff welfare and bonus	43,525,608.00
Loan and receivables collection expenses	34,009,490.00
Finance charge	2,874,250.00
Expenses of professional service	4,125,191.75
Advertisements	21,966,364.59
Depreciation expenses of fixed assets	16,123,488.39
Rental expenses	68,044,147.20
Utilities	1,667,893.00
Ordinary maintenance and losses on disposal of fixed asset	23,745,846.70
Stationary	14,255,630.12
Armored guard and security	4,936,670.00
Communications	31,560,334.39
Entertainment	6,534,973.07
Transportation expenses	28,996,299.58
Subscription of press	926,810.00
Current expenses on automation	4,311,990.24
Sanitation expenses	521,840.00
Penalty and donation	3,143,500.00
Labor safety	2,998,310.00
Cash collections	4,544,320.30
Banks' service charges	72,187,316.43
Other expenses	1,436,385.76
Total expenses	515,273,204.79

16. EXPENSES OF PROVISION FOR PROBABLE LOSS

	2000
Provision for loan losses	49,267,723.62
Provision for other receivable losses	8,692,290.00
	57,960,013.62

BANK



Commercial Street 18, Ulaanbaatar, Mongolia
Telephone: 976-11-315315, 313179
Fax: 976-11-313070, 327985
E-mail: anod@magicnet.mn
Website: www.anod.mn

Sub-branches

Chingeltei District
Deposit office
Commercial Street 18
Telephone: 976-11-315315

Bayanzurkh District
Sub-branch
Peace Avenue
Telephone: 976-95153078

Bayangol district
Sub-branch
Ard Ayushiin Street 5
Telephone: 976-11-367223

Khan Uul district
Sub-branch
Chinggis Avenue 52
Telephone: 976-11-343231

CONTACT ADDRESSES

ANOD